



City of Laguna Beach Investment Report February 2021

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio complies with California laws and the Treasurer's Investment Policy which is approved annually. The Treasurer's cash management program provides sufficient liquidity to meet expenditures.

requirements for the next six months.

Respectfully submitted,

A handwritten signature in blue ink that reads "Laura Parisi". The signature is written in a cursive, flowing style.

Laura Parisi, CPA, CCMT
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of February 2021

Cash Activity for the Month

Cash and investments, beginning of month	\$ 115,218,514.57
Cash receipts	3,890,721.97
Cash disbursements	(7,599,602.76)
Cash and investments, end of month	\$ 111,509,633.78

Cash and Investment Portfolio at Month-End

	Current Year				Prior Year
	Fair Value	Cost	Pct. of Total	Avg. Return	Cost
Long-term marketable securities					
Federal agency securities	\$ 39,616,570.00	\$ 39,994,110.00	36%	0.67%	\$ 48,053,723.75
Medium-term corporate notes	12,290,750.00	11,950,687.55	11%	2.28%	12,669,799.90
Certificates of Deposit - Insured	8,332,245.00	8,000,000.00	7%	1.95%	9,413,775.00
Municipal bonds	6,450,304.75	6,478,148.65	6%	1.25%	2,693,902.75
Supranational security	1,968,150.00	1,998,870.00	2%	0.58%	-
Subtotal	68,658,019.75	68,421,816.20	61%	1.15%	72,831,201.40
Short-term marketable securities					
State Local Agency Investment Fund (LAIF)	27,261,457.43	27,261,457.43	24%	0.41%	17,113,705.77
Federal agency securities	4,662,754.60	4,640,797.50	4%	1.85%	7,322,385.00
Medium-term corporate notes	3,013,340.00	2,984,330.00	3%	2.15%	3,498,990.00
Municipal bonds	3,172,666.25	3,166,149.35	3%	1.69%	1,255,000.00
Certificates of Deposit - Insured	1,938,293.59	1,915,000.00	2%	1.84%	2,450,000.00
Supranational security	-	-	0%	N.D.	989,960.00
Subtotal	40,048,511.87	39,967,734.28	36%	0.78%	32,630,040.77
Savings, checking and change funds					
Savings and escrow accounts	548,008.89	548,008.89	0%	0.19%	514,833.90
Checking accounts	625,827.17	625,827.17	1%	Allowance (a).	206,969.64
Transfer from custodian in transit	-	-	0%	0.00%	9,141.67
Petty cash/change funds	5,600.00	5,600.00	0%	0.00%	5,500.00
Subtotal	1,179,436.06	1,179,436.06	1%	N.D.	736,445.21
LAIF - Tax-exempt bond proceeds	26,993.16	26,993.16	0%	0.41%	26,661.50
Trustee-held assessment district funds	567,089.78	567,089.78	1%	0.41%	531,167.75
Total cash and marketable securities	110,480,050.62	110,163,069.48	99%		106,755,516.63
Assessment district bonds/loans	Not	878,993.00	1%	2.12%	1,076,993.00
Essential employee loan program (b).	Available	467,571.30	0%	2.27%	504,080.40
Total		\$ 111,509,633.78	100%		\$ 108,336,590.03

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.

(c). City financed assessment districts are reported as investments above. The \$261,000 cash loaned to the districts is also reported above.

Cash and Investment Custody

	Fair Value	Cost Per		
		General Ledger	Bank	
Union Bank Institutional Custody	\$ 81,195,074.19	\$ 80,878,093.05	80,878,093.05	\$ 88,106,678.07
California Local Agency Investment Fund	27,288,450.59	27,288,450.59	27,288,450.59	17,140,367.27
Bank of New York Trustee	567,089.78	567,089.78	570,622.25	531,167.75
Bank of America	1,173,836.06	1,173,836.06	2,660,872.01	721,803.54
Banc of California	250,000.00	250,000.00	250,000.00	250,000.00
Internal change funds	5,600.00	5,600.00		5,500.00
Assessment district and essential employee bonds/loans	Not	1,346,564.30	Not Applicable	1,581,073.40
Total	Available	\$ 111,509,633.78		\$ 108,336,590.03

City of Laguna Beach
Investment Portfolio Detail - Unaudited
February 28, 2021

	Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)
(1)	State Investment Pool (LAIF) (a)	NR	\$ 27,261,457.43	27,261,457.43	27,261,457.43	\$ -		Today	0.41%	0.41%	0.41%
(2)	LAIF Bond Proceeds (a)	NR	26,993.16	26,993.16	26,993.16	-		Today	0.41%	0.41%	0.41%
(3)	Corp Berkshire	AA	1,000,000.00	1,000,740.00	983,730.00	(16,270.00)	12/13/18	03/15/21	2.20%	2.95%	2.20%
(4)	Agency Federal Home Ln Mtg Corp	AA+	1,645,000.00	1,647,434.60	1,644,177.50	(822.50)	03/29/17	03/29/21	2.00%	2.01%	1.99%
(5)	Muni California State - Taxable	AA-	870,000.00	870,957.00	870,000.00	-	07/06/16	04/01/21	1.50%	1.50%	1.50%
(6)	CD First Business Bk Madison WI	NR	250,000.00	250,770.00	250,000.00	-	05/13/16	05/13/21	1.50%	1.50%	1.49%
(7)	Muni Calif Regts Med C tr Pooled Rev	AA-	825,000.00	827,351.25	823,902.75	(1,097.25)	10/11/16	05/15/21	1.62%	1.62%	1.62%
(8)	Muni Ca Univ Rgts-Txbl-L	AA-	1,000,000.00	1,003,230.00	1,000,000.00	-	06/30/16	05/15/21	1.78%	1.78%	1.78%
(9)	Corp Chevron Corp	AA-	1,500,000.00	1,503,390.00	1,500,000.00	-	05/26/16	05/16/21	2.10%	2.09%	2.10%
(10)	Agency Federal Home Ln Mtg Corp	AA+	2,000,000.00	2,008,980.00	1,996,620.00	(3,380.00)	11/28/17	05/28/21	1.95%	2.00%	1.94%
(11)	Muni Ontario Txbl Rev	AA	470,000.00	471,128.00	472,246.60	2,246.60	05/21/20	06/01/21	1.97%	1.50%	1.97%
(12)	CD Luana Savings Bank	NR	171,000.00	172,564.65	171,000.00	-	08/23/19	08/23/21	1.90%	1.90%	1.88%
(13)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,006,340.00	1,000,000.00	-	08/25/16	08/25/21	1.40%	1.40%	1.39%
(14)	CD Beneficial Bank	NR	250,000.00	251,922.50	250,000.00	-	09/12/16	09/13/21	1.50%	1.50%	1.49%
(15)	CD New York Community Bank	NR	250,000.00	252,612.50	250,000.00	-	09/27/19	09/27/21	1.85%	1.85%	1.83%
(16)	CD Cross River Bank.	NR	250,000.00	252,812.50	250,000.00	-	10/10/19	10/12/21	1.85%	1.85%	1.83%
(17)	CD Everbank	NR	250,000.00	252,400.00	250,000.00	-	11/04/16	11/04/21	1.50%	1.50%	1.49%
(18)	Corp Apple Inc	AA+	500,000.00	509,210.00	500,600.00	600.00	07/11/19	02/09/22	2.15%	2.10%	2.11%
(19)	CD Third Federal Savings and Loan Assn	NR	244,000.00	250,651.44	244,000.00	-	02/22/19	02/22/22	2.80%	2.80%	2.73%
(20)	CD Landmark Community Bank	NR	250,000.00	254,560.00	250,000.00	-	08/23/19	02/23/22	1.90%	1.90%	1.87%
(21)	CD Sallie Mae Bank	NR	250,000.00	257,037.50	250,000.00	-	03/06/19	03/07/22	2.80%	2.80%	2.72%
(22)	CD UBS Bank USA	NR	250,000.00	252,450.00	250,000.00	-	03/11/20	03/11/22	1.00%	1.00%	0.99%
(23)	Corp Toyota Mtr Credit	A+	1,000,000.00	1,025,980.00	999,370.00	(630.00)	04/12/19	04/12/22	2.65%	2.67%	2.58%
(24)	Muni Ontario Txbl Rev	AA	710,000.00	718,463.20	713,819.80	3,819.80	05/21/20	06/01/22	2.07%	1.80%	2.05%
(25)	Corp Deere & Company	A	1,000,000.00	1,023,690.00	1,002,330.00	2,330.00	05/17/19	06/08/22	2.60%	2.51%	2.54%
(26)	CD Ally Bank	NR	250,000.00	257,272.50	250,000.00	-	07/25/19	07/25/22	2.15%	2.15%	2.09%
(27)	Corp Apple Inc	AA+	1,000,000.00	1,022,510.00	978,930.00	(21,070.00)	03/24/20	09/11/22	1.70%	2.59%	1.66%
(28)	CD Mountain America Credit Union	NR	250,000.00	259,970.00	250,000.00	-	11/30/17	11/30/22	2.40%	2.40%	2.31%
(29)	CD American Express Centurion Bk	NR	250,000.00	259,532.50	250,000.00	-	12/05/17	12/05/22	2.50%	2.50%	2.41%
(30)	CD Capital One Bank	NR	250,000.00	260,530.00	250,000.00	-	12/06/17	12/06/22	2.50%	2.50%	2.40%
(31)	CD Banc of California (non-negotiable)	NR	250,000.00	250,000.00	250,000.00	-	12/12/17	12/12/22	2.60%	2.60%	2.60%
(32)	CD Morgan Stanley Bank NA	NR	250,000.00	261,757.50	250,000.00	-	01/11/18	01/11/23	2.65%	2.65%	2.53%
(33)	Corp Toyota Mtr Credit	A+	1,000,000.00	1,043,230.00	1,000,000.00	-	01/18/18	01/11/23	2.70%	2.70%	2.59%
(34)	CD State Bank of India	NR	250,000.00	263,870.00	250,000.00	-	03/06/18	03/06/23	2.90%	2.90%	2.75%
(35)	CD EagleBank	NR	250,000.00	257,565.00	250,000.00	-	03/06/20	03/06/23	1.65%	1.65%	1.60%
(36)	CD Wells Fargo National Bank West	NR	250,000.00	258,070.00	250,000.00	-	03/06/20	03/06/23	1.75%	1.75%	1.70%
(37)	CD BMW Bank NA	NR	250,000.00	264,292.50	250,000.00	-	03/29/18	03/29/23	2.90%	2.90%	2.74%
(38)	CD Dollar Bk Fed Svgs Bk	NR	250,000.00	264,565.00	250,000.00	-	04/13/18	04/13/23	2.90%	2.90%	2.74%
(39)	Muni Arcadia Revenue Bond Pension Txbl	AAA	500,000.00	504,440.00	500,000.00	-	11/12/20	12/01/23	0.83%	0.83%	0.83%
(40)	CD Citibank NA	NR	250,000.00	273,602.50	250,000.00	-	12/21/18	12/21/23	3.55%	3.55%	3.24%
(41)	Corp Apple	AA+	1,000,000.00	1,070,000.00	1,013,140.00	13,140.00	05/08/19	02/09/24	3.00%	2.69%	2.80%
(42)	Corp John Deere Capital Corp	A	1,000,000.00	1,064,740.00	1,023,500.00	23,500.00	09/20/19	03/07/24	2.60%	2.05%	2.44%

City of Laguna Beach
Investment Portfolio Detail - Unaudited
February 28, 2021

	Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)
(43)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,570.00	1,000,000.00	-	03/25/20	03/25/24	1.55%	1.55%	1.55%
(44)	CD Comenity Bank	NR	250,000.00	270,117.50	250,000.00	-	04/15/19	04/15/24	2.80%	2.80%	2.59%
(45)	Corp IBM	AA+	1,000,000.00	1,074,270.00	1,012,813.55	12,813.55	06/05/19	05/15/24	3.00%	2.72%	2.79%
(46)	CD Enterprise Bank	NR	250,000.00	268,967.50	250,000.00	-	05/16/19	05/16/24	2.60%	2.60%	2.42%
(47)	CD Wells Fargo	NR	250,000.00	269,470.00	250,000.00	-	05/30/19	05/30/24	2.70%	2.70%	2.50%
(48)	Corp American Honda Finance	A-	1,000,000.00	1,055,940.00	1,010,000.00	10,000.00	09/20/19	06/27/24	2.40%	2.18%	2.27%
(49)	Muni Yosemite Community College Txb	AA-	750,000.00	751,245.00	752,317.50	2,317.50	11/04/20	08/01/24	0.80%	0.72%	0.80%
(50)	CD Merrik Bank	NR	250,000.00	266,137.50	250,000.00	-	08/09/19	08/09/24	2.15%	2.15%	2.02%
(51)	CD Raymond James Bank NA	NR	250,000.00	264,992.50	250,000.00	-	08/23/19	08/23/24	2.00%	2.00%	1.89%
(52)	CD Live Oak Banking Company	NR	250,000.00	262,395.00	250,000.00	-	02/28/24	08/28/24	1.70%	1.70%	1.62%
(53)	Muni Folsom Cordova USD GO Txb1	AA-	820,000.00	883,525.40	891,610.60	71,610.60	11/10/20	10/01/24	3.00%	0.72%	2.78%
(54)	Corp Bank of New York Mellon	A	1,000,000.00	1,052,760.00	1,000,000.00	-	10/31/19	10/24/24	2.10%	2.10%	1.99%
(55)	Muni Los Angeles Txb1	AA-	250,000.00	251,810.00	250,000.00	-	08/20/20	11/01/24	0.89%	0.89%	0.88%
(56)	Muni Modesto Wstwr Txb1	AA	1,000,000.00	999,120.00	1,003,320.00	3,320.00	11/10/20	11/01/24	0.84%	0.75%	0.84%
(57)	Muni San Buenaventura Utility	AA	500,000.00	497,470.00	504,010.00	4,010.00	12/17/20	01/01/25	0.90%	0.70%	0.91%
(58)	CD Poppy Bank	NR	250,000.00	257,390.00	250,000.00	-	03/18/20	03/18/25	1.10%	1.10%	1.07%
(59)	CD Crescent Bk & Tr LA	NR	250,000.00	257,387.50	250,000.00	-	03/20/20	03/20/25	1.10%	1.10%	1.07%
(60)	CD Adirondack Bank	NR	250,000.00	257,377.50	250,000.00	-	03/25/20	03/25/25	1.10%	1.10%	1.07%
(61)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,720.00	1,000,000.00	-	03/25/20	03/25/25	1.20%	1.20%	1.20%
(62)	CD Border State Bank	NR	250,000.00	257,382.50	250,000.00	-	03/27/20	03/27/25	1.10%	1.10%	1.07%
(63)	CD Lakeside Bank	NR	250,000.00	260,402.50	250,000.00	-	03/30/20	03/31/25	1.40%	1.40%	1.34%
(64)	CD Nicolet National Bank	NR	250,000.00	260,402.50	250,000.00	-	03/31/20	03/31/25	1.40%	1.40%	1.34%
(65)	CD Pacific Enterprise Bank	NR	250,000.00	257,867.50	250,000.00	-	03/31/20	03/31/25	1.15%	1.15%	1.11%
(66)	CD Discover Bank	NR	250,000.00	261,925.00	250,000.00	-	04/02/20	04/02/25	1.45%	1.45%	1.48%
(67)	CD Synchrony Bank	NR	250,000.00	260,912.50	250,000.00	-	04/17/20	04/17/25	1.45%	1.45%	1.39%
(68)	CD Pacific Western Bank	NR	250,000.00	258,845.00	250,000.00	-	04/30/20	04/30/25	1.25%	1.25%	1.21%
(69)	Muni Huntington Bch Pub	AA	300,000.00	298,896.00	300,000.00	-	08/12/20	05/01/25	0.94%	0.94%	0.95%
(70)	Agency Federal Natl Mtg Assn	AA+	2,000,000.00	2,000,200.00	2,000,000.00	-	05/27/20	05/27/25	0.75%	0.75%	0.75%
(71)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,000,240.00	1,000,000.00	-	05/28/20	05/28/25	0.75%	0.75%	0.75%
(72)	CD Texas Exchange Bank	NR	250,000.00	250,225.00	250,000.00	-	04/30/20	04/30/25	1.00%	1.00%	1.00%
(73)	Muni San Jose Ca Fin Auth	AA	1,055,000.00	1,050,495.15	1,063,070.75	8,070.75	10/15/20	06/01/25	1.22%	1.05%	1.23%
(74)	Corp Precision CastParts Corp	AA-	1,000,000.00	1,088,370.00	1,111,780.00	111,780.00	06/26/20	06/15/25	3.25%	0.83%	2.99%
(75)	Muni Tamalpias Union High School CA	Aaa	500,000.00	494,840.00	500,000.00	-	08/12/20	05/01/25	0.51%	0.51%	0.51%
(76)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,962,900.00	1,998,460.00	(1,540.00)	10/29/20	09/30/25	0.52%	0.54%	0.53%
(77)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,969,780.00	1,998,500.00	(1,500.00)	10/26/20	10/15/25	0.52%	0.68%	0.53%
(78)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,972,860.00	1,998,500.00	(1,500.00)	10/23/20	10/22/25	0.52%	0.68%	0.54%
(79)	Supra Intel Bk Recon & Develop	AAA	1,000,000.00	984,650.00	998,870.00	(1,130.00)	10/28/20	10/28/25	0.50%	0.53%	0.51%
(80)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	996,770.00	1,000,000.00	-	11/12/20	11/12/25	0.60%	0.60%	0.60%
(81)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,980,800.00	2,000,000.00	-	11/25/20	11/25/25	0.60%	0.60%	0.61%
(82)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,980,200.00	2,000,000.00	-	11/25/20	11/25/25	0.63%	0.63%	0.62%

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February 28, 2021

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(83)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,996,960.00	2,000,000.00	-	11/26/20	11/26/25	0.65%	0.65%	0.65%
(84)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,967,580.00	2,000,000.00	-	12/01/20	12/01/25	0.62%	0.62%	0.63%
(85)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	997,200.00	1,000,000.00	-	12/17/20	12/17/25	0.63%	0.63%	0.63%
(86)	Agency Federal Home Loan Bank	AA+	1,000,000.00	987,160.00	1,000,000.00	-	12/18/20	12/18/25	0.63%	0.63%	0.63%
(87)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	990,570.00	1,000,000.00	-	12/18/20	12/18/25	0.63%	0.63%	0.63%
(88)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	986,560.00	1,000,000.00	-	12/30/20	12/30/25	0.70%	0.70%	0.71%
(89)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,973,780.00	2,000,000.00	-	01/22/21	01/22/26	0.63%	0.63%	0.63%
(90)	Corp JP Morgan Chase Bank	A+	1,000,000.00	980,580.00	1,000,000.00	-	01/22/21	01/22/26	0.70%	0.70%	0.71%
(91)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,976,080.00	2,000,000.00	-	01/28/21	01/28/26	0.65%	0.65%	0.66%
(92)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,971,100.00	2,000,000.00	-	01/29/21	01/29/26	0.60%	0.60%	0.61%
(93)	Corp Apple Inc	AA+	800,000.00	788,680.00	798,824.00	(1,176.00)	02/08/21	02/08/26	0.73%	0.70%	0.71%
(94)	CD JP Morgan Chase Bank	NR	250,000.00	249,532.50	250,000.00	-	02/09/21	02/09/26	0.55%	0.55%	0.55%
(95)	Supra Intel Bk Recon & Develop	AAA	1,000,000.00	983,500.00	1,000,000.00	-	02/10/21	02/10/26	0.65%	0.65%	0.65%
(96)	Agency Federal Home Loan Bank	AA+	1,000,000.00	988,800.00	1,000,000.00	-	02/18/21	02/18/26	0.60%	0.60%	0.61%
(97)	Agency Federal Home Loan Bank	AA+	1,000,000.00	988,610.00	998,650.00	(1,350.00)	02/24/21	02/24/26	0.63%	0.63%	0.63%
(98)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,979,320.00	2,000,000.00	-	02/24/21	02/24/26	0.65%	0.65%	0.66%
(99)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,992,440.00	2,000,000.00	-	02/24/21	02/24/26	0.75%	0.75%	0.75%
(100)	Agency Farmer Mac	AA+	1,000,000.00	987,950.00	1,000,000.00	-	02/25/21	02/25/26	0.69%	0.69%	0.70%
(101)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,978,940.00	2,000,000.00	-	02/25/21	02/25/26	0.70%	0.71%	0.70%
(102)	Agency Federal Home Loan Bank	AA+	1,000,000.00	988,480.00	1,000,000.00	-	02/26/21	02/26/26	0.65%	0.65%	0.66%
(103)	Total Marketable Securities		\$ <u><u>108,198,450.59</u></u>	\$ <u><u>108,733,524.78</u></u>	\$ <u><u>108,416,543.64</u></u>	\$ <u><u>218,093.05</u></u>	Averages			<u><u>1.02%</u></u>	<u><u>1.03%</u></u>
							2 Year Treasury Bill			<u><u>0.14%</u></u>	

(a) Provided by Union Bank, Institutional Custody at month end
excluding LAIF and non-negotiable CDs.

(b) Provided by Bloomberg at the time of purchase.