



City of Laguna Beach Investment Report

March 2021

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of March 2021

Cash Activity for the Month

| | |
|---|--------------------------|
| Cash and investments, beginning of month | \$ 111,509,633.78 |
| Cash receipts | 7,135,264.72 |
| Cash disbursements | (6,181,575.03) |
| Cash and investments, end of month | \$ 112,463,323.47 |

Cash and Investment Portfolio at Month-End

| | Current Year | | | | Prior Year |
|---|-----------------------|--------------------------|---------------|----------------|--------------------------|
| | Fair Value | Cost | Pct. of Total | Avg. Return | Cost |
| Long-term marketable securities | | | | | |
| Federal agency securities | \$ 49,280,730.00 | \$ 49,994,110.00 | 44% | 0.69% | \$ 50,488,896.25 |
| Medium-term corporate notes | 12,243,956.00 | 11,950,687.55 | 11% | 2.28% | 12,664,999.90 |
| Certificates of Deposit - Insured | 7,789,762.50 | 7,500,000.00 | 7% | 1.95% | 10,663,775.00 |
| Municipal bonds | 6,430,558.60 | 6,478,148.65 | 6% | 1.26% | 2,693,902.75 |
| Supranational security | 1,964,270.00 | 1,998,870.00 | 2% | 0.58% | - |
| Subtotal | 77,709,277.10 | 77,921,816.20 | 69% | 1.10% | 76,511,573.90 |
| Short-term marketable securities | | | | | |
| State Local Agency Investment Fund (LAIF) | 20,425,361.74 | 20,399,457.43 | 18% | 0.36% | 13,675,705.77 |
| Federal agency securities | 3,011,130.00 | 2,996,620.00 | 3% | 1.77% | 4,627,157.50 |
| Medium-term corporate notes | 2,010,085.00 | 2,000,600.00 | 2% | 2.11% | 4,482,720.00 |
| Municipal bonds | 3,168,805.55 | 3,166,149.35 | 3% | 1.69% | 1,701,397.30 |
| Certificates of Deposit - Insured | 2,443,680.36 | 2,415,000.00 | 2% | 1.86% | 1,950,000.00 |
| Supranational security | - | - | 0% | N.D. | 989,960.00 |
| Subtotal | 31,059,062.65 | 30,977,826.78 | 28% | 0.70% | 27,426,940.57 |
| Savings, checking and change funds | | | | | |
| Savings and escrow accounts | 548,038.89 | 548,038.89 | 0% | 0.19% | 514,192.90 |
| Checking accounts | 1,233,698.13 | 1,233,698.13 | 1% | Allowance (a). | 1,012,726.97 |
| Transfer from custodian in transit | 19.18 | 19.18 | 0% | 0.00% | - |
| Petty cash/change funds | 5,600.00 | 5,600.00 | 0% | 0.00% | 5,500.00 |
| Subtotal | 1,787,356.20 | 1,787,356.20 | 2% | N.D. | 1,532,419.87 |
| LAIF - Tax-exempt bond proceeds | 27,027.44 | 26,993.16 | 0% | 0.36% | 26,661.50 |
| Trustee-held assessment district funds | 405,697.74 | 405,697.74 | 0% | 0.36% | 531,167.75 |
| Total cash and marketable securities | 110,988,421.13 | 111,119,690.08 | 99% | | 106,028,763.59 |
| Assessment district bonds/loans | Not Available | 878,993.00 | 1% | 2.12% | 1,076,993.00 |
| Essential employee loan program (b). | Available | 464,640.39 | 0% | 2.27% | 501,154.63 |
| Total | | \$ 112,463,323.47 | 100% | | \$ 107,606,911.22 |

- (a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.
(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.
(c). City financed assessment districts are reported as investments above. The \$261,000 cash loaned to the districts is also reported above.

Cash and Investment Custody

| | Cost Per | | | |
|--|------------------|--------------------------|----------------|--------------------------|
| | Fair Value | General Ledger | Bank | |
| Union Bank Institutional Custody | \$ 88,092,997.19 | \$ 88,250,204.73 | 88,250,204.73 | \$ 90,012,808.70 |
| California Local Agency Investment Fund | 20,452,389.18 | 20,426,450.59 | 20,426,450.59 | 13,702,367.27 |
| Bank of New York Trustee | 405,697.74 | 405,697.74 | 409,230.21 | 531,167.75 |
| Bank of America | 1,781,737.02 | 1,781,737.02 | 2,218,971.59 | 1,526,919.87 |
| Banc of California | 250,000.00 | 250,000.00 | 250,000.00 | 250,000.00 |
| Internal change funds | 5,600.00 | 5,600.00 | | 5,500.00 |
| Assessment district and essential employee bonds/loans | Not Available | 1,343,633.39 | Not Applicable | 1,578,147.63 |
| Total | | \$ 112,463,323.47 | | \$ 107,606,911.22 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
March 31, 2021

| | Investment Type | Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|--|--------|------------------|----------------|-------------------|-----------------------|----------------------|------------------|----------------|-----------------------|----------------------|---------------------|
| (1) | State Investment Pool (LAIF) (a) | NR | \$ 20,399,457.43 | 20,425,361.74 | 20,399,457.43 | \$ - | | Today | 0.36% | 0.36% | 0.36% | Tod. |
| (2) | LAIF Bond Proceeds (a) | NR | 26,993.16 | 27,027.44 | 26,993.16 | - | | Today | 0.36% | 0.36% | 0.36% | Tod. |
| (3) | Muni California State - Taxable | AA- | 870,000.00 | 870,000.00 | 870,000.00 | - | 07/06/16 | 04/01/21 | 1.50% | 1.50% | 1.50% | |
| (4) | CD First Business Bk Madison WI | NR | 250,000.00 | 250,432.50 | 250,000.00 | - | 05/13/16 | 05/13/21 | 1.50% | 1.50% | 1.50% | 4 |
| (5) | Muni Calif Regts Med C tr Pooled Rev | AA- | 825,000.00 | 826,311.75 | 823,902.75 | (1,097.25) | 10/11/16 | 05/15/21 | 1.62% | 1.62% | 1.62% | 4 |
| (6) | Muni Ca Univ Rgts-Txbl-L | AA- | 1,000,000.00 | 1,001,770.00 | 1,000,000.00 | - | 06/30/16 | 05/15/21 | 1.78% | 1.78% | 1.78% | 4 |
| (7) | Corp Chevron Corp | AA- | 1,500,000.00 | 1,501,860.00 | 1,500,000.00 | - | 05/26/16 | 05/16/21 | 2.10% | 2.09% | 2.10% | 4 |
| (8) | Agency Federal Home Ln Mtg Corp | AA+ | 2,000,000.00 | 2,005,880.00 | 1,996,620.00 | (3,380.00) | 11/28/17 | 05/28/21 | 1.95% | 2.00% | 1.94% | 5 |
| (9) | Muni Ontario Txbl Rev | AA | 470,000.00 | 470,723.80 | 472,246.60 | 2,246.60 | 05/21/20 | 06/01/21 | 1.97% | 1.50% | 1.97% | 6 |
| (10) | CD Luana Savings Bank | NR | 171,000.00 | 172,272.24 | 171,000.00 | - | 08/23/19 | 08/23/21 | 1.90% | 1.90% | 1.89% | 14 |
| (11) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 1,005,250.00 | 1,000,000.00 | - | 08/25/16 | 08/25/21 | 1.40% | 1.40% | 1.39% | 14 |
| (12) | CD Beneficial Bank | NR | 250,000.00 | 251,632.50 | 250,000.00 | - | 09/12/16 | 09/13/21 | 1.50% | 1.50% | 1.49% | 16 |
| (13) | CD New York Community Bank | NR | 250,000.00 | 252,245.00 | 250,000.00 | - | 09/27/19 | 09/27/21 | 1.85% | 1.85% | 1.83% | 18 |
| (14) | CD Cross River Bank. | NR | 250,000.00 | 252,392.50 | 250,000.00 | - | 10/10/19 | 10/12/21 | 1.85% | 1.85% | 1.83% | 19 |
| (15) | CD Everbank | NR | 250,000.00 | 252,070.00 | 250,000.00 | - | 11/04/16 | 11/04/21 | 1.50% | 1.50% | 1.49% | 21 |
| (16) | Corp Apple Inc | AA+ | 500,000.00 | 508,225.00 | 500,600.00 | 600.00 | 07/11/19 | 02/09/22 | 2.15% | 2.10% | 2.12% | 31 |
| (17) | CD Third Federal Savings and Loan Assn | NR | 244,000.00 | 249,973.12 | 244,000.00 | - | 02/22/19 | 02/22/22 | 2.80% | 2.80% | 2.73% | 32 |
| (18) | CD Landmark Community Bank | NR | 250,000.00 | 254,082.50 | 250,000.00 | - | 08/23/19 | 02/23/22 | 1.90% | 1.90% | 1.87% | 32 |
| (19) | CD Sallie Mae Bank | NR | 250,000.00 | 256,412.50 | 250,000.00 | - | 03/06/19 | 03/07/22 | 2.80% | 2.80% | 2.73% | 34 |
| (20) | CD UBS Bank USA | NR | 250,000.00 | 252,167.50 | 250,000.00 | - | 03/11/20 | 03/11/22 | 1.00% | 1.00% | 0.99% | 34 |
| (21) | Corp Toyota Mtr Credit | A+ | 1,000,000.00 | 1,024,560.00 | 999,370.00 | (630.00) | 04/12/19 | 04/12/22 | 2.65% | 2.67% | 2.59% | 37 |
| (22) | Muni Ontario Txbl Rev | AA | 710,000.00 | 718,001.70 | 713,819.80 | 3,819.80 | 05/21/20 | 06/01/22 | 2.07% | 1.80% | 2.05% | 42 |
| (23) | Corp Deere & Company | A | 1,000,000.00 | 1,021,680.00 | 1,002,330.00 | 2,330.00 | 05/17/19 | 06/08/22 | 2.60% | 2.51% | 2.54% | 43 |
| (24) | CD Ally Bank | NR | 250,000.00 | 256,730.00 | 250,000.00 | - | 07/25/19 | 07/25/22 | 2.15% | 2.15% | 2.09% | 48 |
| (25) | Corp Apple Inc | AA+ | 1,000,000.00 | 1,021,490.00 | 978,930.00 | (21,070.00) | 03/24/20 | 09/11/22 | 1.70% | 2.59% | 1.66% | 52 |
| (26) | CD Mountain America Credit Union | NR | 250,000.00 | 259,422.50 | 250,000.00 | - | 11/30/17 | 11/30/22 | 2.40% | 2.40% | 2.31% | 60 |
| (27) | CD American Express Centurion Bk | NR | 250,000.00 | 259,060.00 | 250,000.00 | - | 12/05/17 | 12/05/22 | 2.50% | 2.50% | 2.41% | 61 |
| (28) | CD Capital One Bank | NR | 250,000.00 | 259,945.00 | 250,000.00 | - | 12/06/17 | 12/06/22 | 2.50% | 2.50% | 2.40% | 61 |
| (29) | CD Banc of California (non-negotiable) | NR | 250,000.00 | 250,000.00 | 250,000.00 | - | 12/12/17 | 12/12/22 | 2.60% | 2.60% | 2.60% | 62 |
| (30) | CD Morgan Stanley Bank NA | NR | 250,000.00 | 261,157.50 | 250,000.00 | - | 01/11/18 | 01/11/23 | 2.65% | 2.65% | 2.54% | 65 |
| (31) | Corp Toyota Mtr Credit | A+ | 1,000,000.00 | 1,040,360.00 | 1,000,000.00 | - | 01/18/18 | 01/11/23 | 2.70% | 2.70% | 2.60% | 65 |
| (32) | CD State Bank of India | NR | 250,000.00 | 263,307.50 | 250,000.00 | - | 03/06/18 | 03/06/23 | 2.90% | 2.90% | 2.75% | 70 |
| (33) | CD EagleBank | NR | 250,000.00 | 257,222.50 | 250,000.00 | - | 03/06/20 | 03/06/23 | 1.65% | 1.65% | 1.60% | 70 |
| (34) | CD Wells Fargo National Bank West | NR | 250,000.00 | 257,705.00 | 250,000.00 | - | 03/06/20 | 03/06/23 | 1.75% | 1.75% | 1.70% | 70 |
| (35) | CD BMW Bank NA | NR | 250,000.00 | 263,722.50 | 250,000.00 | - | 03/29/18 | 03/29/23 | 2.90% | 2.90% | 2.75% | 72 |
| (36) | CD Dollar Bk Fed Svgs Bk | NR | 250,000.00 | 263,900.00 | 250,000.00 | - | 04/13/18 | 04/13/23 | 2.90% | 2.90% | 2.75% | 74 |
| (37) | Muni Arcadia Revenue Bond Pension Txb | AAA | 500,000.00 | 503,775.00 | 500,000.00 | - | 11/12/20 | 12/01/23 | 0.83% | 0.83% | 0.83% | 97 |
| (38) | CD Citibank NA | NR | 250,000.00 | 272,250.00 | 250,000.00 | - | 12/21/18 | 12/21/23 | 3.55% | 3.55% | 3.26% | 99 |
| (39) | Corp Apple | AA+ | 1,000,000.00 | 1,067,020.00 | 1,013,140.00 | 13,140.00 | 05/08/19 | 02/09/24 | 3.00% | 2.69% | 2.81% | 1,04 |
| (40) | Corp John Deere Capital Corp | A | 1,000,000.00 | 1,059,030.00 | 1,023,500.00 | 23,500.00 | 09/20/19 | 03/07/24 | 2.60% | 2.05% | 2.46% | 1,07 |
| (41) | CD Comenity Bank | NR | 250,000.00 | 268,735.00 | 250,000.00 | - | 04/15/19 | 04/15/24 | 2.80% | 2.80% | 2.60% | 1,11 |
| (42) | Corp IBM | AA+ | 1,000,000.00 | 1,072,160.00 | 1,012,813.55 | 12,813.55 | 06/05/19 | 05/15/24 | 3.00% | 2.72% | 2.80% | 1,14 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
March 31, 2021

| | Investment Type | Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|-------------------------------------|--------|--------------|----------------|----------------|--------------------|-------------------|---------------|-------------|--------------------|-------------------|------------------|
| (43) | CD Enterprise Bank | NR | 250,000.00 | 267,562.50 | 250,000.00 | - | 05/16/19 | 05/16/24 | 2.60% | 2.60% | 2.43% | 1,14 |
| (44) | CD Wells Fargo | NR | 250,000.00 | 268,235.00 | 250,000.00 | - | 05/30/19 | 05/30/24 | 2.70% | 2.70% | 2.52% | 1,15 |
| (45) | Corp American Honda Finance | A- | 1,000,000.00 | 1,048,110.00 | 1,010,000.00 | 10,000.00 | 09/20/19 | 06/27/24 | 2.40% | 2.18% | 2.29% | 1,18 |
| (46) | Muni Yosemite Community College Txb | AA- | 750,000.00 | 753,360.00 | 752,317.50 | 2,317.50 | 11/04/20 | 08/01/24 | 0.80% | 0.72% | 0.80% | 1,21 |
| (47) | CD Merrick Bank | NR | 250,000.00 | 264,722.50 | 250,000.00 | - | 08/09/19 | 08/09/24 | 2.15% | 2.15% | 2.03% | 1,22 |
| (48) | CD Raymond James Bank NA | NR | 250,000.00 | 263,575.00 | 250,000.00 | - | 08/23/19 | 08/23/24 | 2.00% | 2.00% | 1.90% | 1,24 |
| (49) | CD Live Oak Banking Company | NR | 250,000.00 | 261,055.00 | 250,000.00 | - | 02/28/24 | 08/28/24 | 1.70% | 1.70% | 1.63% | 1,24 |
| (50) | Muni Folsom Cordova USD GO Txb | AA- | 820,000.00 | 879,507.40 | 891,610.60 | 71,610.60 | 11/10/20 | 10/01/24 | 3.00% | 0.72% | 2.80% | 1,28 |
| (51) | Corp Bank of New York Mellon | A | 1,000,000.00 | 1,052,000.00 | 1,000,000.00 | - | 10/31/19 | 10/24/24 | 2.10% | 2.10% | 2.00% | 1,30 |
| (52) | Muni Los Angeles Txb | AA- | 250,000.00 | 249,237.50 | 250,000.00 | - | 08/20/20 | 11/01/24 | 0.89% | 0.89% | 0.89% | 1,31 |
| (53) | Muni Modesto Wstwr Txb | AA | 1,000,000.00 | 996,070.00 | 1,003,320.00 | 3,320.00 | 11/10/20 | 11/01/24 | 0.84% | 0.75% | 0.84% | 1,31 |
| (54) | Muni San Buenaventura Utility | AA | 500,000.00 | 495,740.00 | 504,010.00 | 4,010.00 | 12/17/20 | 01/01/25 | 0.90% | 0.70% | 0.91% | 1,37 |
| (55) | CD Poppy Bank | NR | 250,000.00 | 255,877.50 | 250,000.00 | - | 03/18/20 | 03/18/25 | 1.10% | 1.10% | 1.07% | 1,44 |
| (56) | CD Crescent Bk & Tr LA | NR | 250,000.00 | 255,877.50 | 250,000.00 | - | 03/20/20 | 03/20/25 | 1.10% | 1.10% | 1.07% | 1,45 |
| (57) | CD Adirondack Bank | NR | 250,000.00 | 255,870.00 | 250,000.00 | - | 03/25/20 | 03/25/25 | 1.10% | 1.10% | 1.07% | 1,45 |
| (58) | CD Border State Bank | NR | 250,000.00 | 255,867.50 | 250,000.00 | - | 03/27/20 | 03/27/25 | 1.10% | 1.10% | 1.07% | 1,45 |
| (59) | CD Lakeside Bank | NR | 250,000.00 | 258,827.50 | 250,000.00 | - | 03/30/20 | 03/31/25 | 1.40% | 1.40% | 1.35% | 1,46 |
| (60) | CD Nicolet National Bank | NR | 250,000.00 | 258,827.50 | 250,000.00 | - | 03/31/20 | 03/31/25 | 1.40% | 1.40% | 1.35% | 1,46 |
| (61) | CD Pacific Enterprise Bank | NR | 250,000.00 | 256,355.00 | 250,000.00 | - | 03/31/20 | 03/31/25 | 1.15% | 1.15% | 1.12% | 1,46 |
| (62) | CD Discover Bank | NR | 250,000.00 | 260,297.50 | 250,000.00 | - | 04/02/20 | 04/02/25 | 1.45% | 1.45% | 1.49% | 1,46 |
| (63) | CD Synchrony Bank | NR | 250,000.00 | 259,260.00 | 250,000.00 | - | 04/17/20 | 04/17/25 | 1.45% | 1.45% | 1.40% | 1,47 |
| (64) | CD Pacific Western Bank | NR | 250,000.00 | 257,197.50 | 250,000.00 | - | 04/30/20 | 04/30/25 | 1.25% | 1.25% | 1.22% | 1,49 |
| (65) | Muni Huntington Bch Pub | AA | 300,000.00 | 297,498.00 | 300,000.00 | - | 08/12/20 | 05/01/25 | 0.94% | 0.94% | 0.95% | 1,49 |
| (66) | Agency Federal Natl Mtg Assn | AA+ | 2,000,000.00 | 1,997,800.00 | 2,000,000.00 | - | 05/27/20 | 05/27/25 | 0.75% | 0.75% | 0.75% | 1,51 |
| (67) | Agency Federal Home Loan Mtg Corp | AA+ | 1,000,000.00 | 998,490.00 | 1,000,000.00 | - | 05/28/20 | 05/28/25 | 0.75% | 0.75% | 0.75% | 1,51 |
| (68) | CD Texas Exchange Bank | NR | 250,000.00 | 250,207.50 | 250,000.00 | - | 04/30/20 | 04/30/25 | 1.00% | 1.00% | 1.00% | 1,49 |
| (69) | Muni San Jose Ca Fin Auth | AA | 1,055,000.00 | 1,045,294.00 | 1,063,070.75 | 8,070.75 | 10/15/20 | 06/01/25 | 1.22% | 1.05% | 1.23% | 1,52 |
| (70) | Corp Precision CastParts Corp | AA- | 1,000,000.00 | 1,080,850.00 | 1,111,780.00 | 111,780.00 | 06/26/20 | 06/15/25 | 3.25% | 0.83% | 3.01% | 1,53 |
| (71) | Muni Tamalpais Union High School CA | Aaa | 500,000.00 | 492,075.00 | 500,000.00 | - | 08/12/20 | 08/01/25 | 0.51% | 0.51% | 0.51% | 1,58 |
| (72) | Agency Federal Home Loan Mtg Corp | AA+ | 2,000,000.00 | 1,951,480.00 | 1,998,460.00 | (1,540.00) | 10/29/20 | 09/30/25 | 0.52% | 0.54% | 0.53% | 1,64 |
| (73) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,958,080.00 | 1,998,500.00 | (1,500.00) | 10/26/20 | 10/15/25 | 0.52% | 0.68% | 0.53% | 1,65 |
| (74) | Agency Federal Farm Credit Bank | AA+ | 2,000,000.00 | 1,961,040.00 | 1,998,500.00 | (1,500.00) | 10/23/20 | 10/22/25 | 0.52% | 0.68% | 0.54% | 1,66 |
| (75) | Supra Intel Bk Recon & Develop | AAA | 1,000,000.00 | 981,310.00 | 998,870.00 | (1,130.00) | 10/28/20 | 10/28/25 | 0.50% | 0.53% | 0.51% | 1,67 |
| (76) | Agency Federal Home Loan Mtg Corp | AA+ | 1,000,000.00 | 990,470.00 | 1,000,000.00 | - | 11/12/20 | 11/12/25 | 0.60% | 0.60% | 0.61% | 1,68 |
| (77) | Agency Federal Home Loan Mtg Corp | AA+ | 2,000,000.00 | 1,968,420.00 | 2,000,000.00 | - | 11/25/20 | 11/25/25 | 0.60% | 0.60% | 0.61% | 1,70 |
| (78) | Agency Federal Home Loan Mtg Corp | AA+ | 2,000,000.00 | 1,967,840.00 | 2,000,000.00 | - | 11/25/20 | 11/25/25 | 0.63% | 0.63% | 0.64% | 1,70 |
| (79) | Agency Federal Home Loan Mtg Corp | AA+ | 2,000,000.00 | 1,976,620.00 | 2,000,000.00 | - | 11/26/20 | 11/26/25 | 0.65% | 0.65% | 0.66% | 1,70 |
| (80) | Agency Federal Home Loan Mtg Corp | AA+ | 2,000,000.00 | 1,955,460.00 | 2,000,000.00 | - | 12/01/20 | 12/01/25 | 0.62% | 0.62% | 0.63% | 1,70 |
| (81) | Agency Federal Home Loan Mtg Corp | AA+ | 1,000,000.00 | 990,760.00 | 1,000,000.00 | - | 12/17/20 | 12/17/25 | 0.63% | 0.63% | 0.63% | 1,72 |
| (82) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 981,030.00 | 1,000,000.00 | - | 12/18/20 | 12/18/25 | 0.63% | 0.63% | 0.64% | 1,72 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
March 31, 2021

| | Investment Type | Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|-------|------------------------------------|--------|--------------------------|--------------------------|--------------------------|-----------------------|-----------------------------|------------------|----------------|-----------------------|----------------------|---------------------|
| (83) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 984,280.00 | 1,000,000.00 | - | 12/18/20 | 12/18/25 | 0.63% | 0.63% | 0.63% | 1,72 |
| (84) | Agency Federal Home Loan Mtg Corp | AA+ | 1,000,000.00 | 986,400.00 | 1,000,000.00 | - | 12/30/20 | 12/30/25 | 0.70% | 0.70% | 0.71% | 1,73 |
| (85) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,961,260.00 | 2,000,000.00 | - | 01/22/21 | 01/22/26 | 0.63% | 0.63% | 0.64% | 1,75 |
| (86) | Corp JP Morgan Chase Bank | A+ | 1,000,000.00 | 972,240.00 | 1,000,000.00 | - | 01/22/21 | 01/22/26 | 0.70% | 0.70% | 0.72% | 1,75 |
| (87) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,967,460.00 | 2,000,000.00 | - | 01/28/21 | 01/28/26 | 0.65% | 0.65% | 0.66% | 1,76 |
| (88) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,958,600.00 | 2,000,000.00 | - | 01/29/21 | 01/29/26 | 0.60% | 0.60% | 0.61% | 1,76 |
| (89) | Corp Apple Inc | AA+ | 800,000.00 | 784,456.00 | 798,824.00 | (1,176.00) | 02/08/21 | 02/08/26 | 0.73% | 0.70% | 0.71% | 1,77 |
| (90) | CD JP Morgan Chase Bank | NR | 250,000.00 | 246,990.00 | 250,000.00 | - | 02/09/21 | 02/09/26 | 0.55% | 0.55% | 0.56% | 1,77 |
| (91) | Supra Intel Bk Recon & Develop | AAA | 1,000,000.00 | 982,960.00 | 1,000,000.00 | - | 02/10/21 | 02/10/26 | 0.65% | 0.65% | 0.65% | 1,77 |
| (92) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 983,070.00 | 1,000,000.00 | - | 02/18/21 | 02/18/26 | 0.60% | 0.60% | 0.61% | 1,78 |
| (93) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 983,430.00 | 998,650.00 | (1,350.00) | 02/24/21 | 02/24/26 | 0.63% | 0.63% | 0.64% | 1,79 |
| (94) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,967,980.00 | 2,000,000.00 | - | 02/24/21 | 02/24/26 | 0.65% | 0.65% | 0.66% | 1,79 |
| (95) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,975,300.00 | 2,000,000.00 | - | 02/24/21 | 02/24/26 | 0.75% | 0.75% | 0.76% | 1,79 |
| (96) | Agency Farmer Mac | AA+ | 1,000,000.00 | 981,480.00 | 1,000,000.00 | - | 02/25/21 | 02/25/26 | 0.69% | 0.69% | 0.70% | 1,79 |
| (97) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,965,940.00 | 2,000,000.00 | - | 02/25/21 | 02/25/26 | 0.70% | 0.71% | 0.71% | 1,79 |
| (98) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 981,990.00 | 1,000,000.00 | - | 02/26/21 | 02/26/26 | 0.65% | 0.65% | 0.66% | 1,79 |
| (99) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 984,410.00 | 1,000,000.00 | - | 03/03/21 | 03/03/26 | 0.79% | 0.79% | 0.80% | 1,79 |
| (100) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 989,360.00 | 1,000,000.00 | - | 03/09/21 | 03/09/26 | 0.80% | 0.80% | 0.81% | 1,80 |
| (101) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,979,760.00 | 2,000,000.00 | - | 03/10/21 | 03/10/26 | 0.80% | 0.80% | 0.81% | 1,80 |
| (102) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,968,920.00 | 2,000,000.00 | - | 03/16/21 | 03/16/26 | 0.80% | 0.80% | 0.81% | 1,81 |
| (103) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,988,740.00 | 2,000,000.00 | - | 03/23/21 | 03/23/26 | 1.00% | 1.00% | 1.01% | 1,81 |
| (104) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,987,260.00 | 2,000,000.00 | - | 03/23/21 | 03/23/26 | 0.88% | 0.88% | 0.88% | 1,81 |
| (105) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 993,550.00 | 1,000,000.00 | - | 03/30/21 | 03/30/26 | 1.02% | 1.02% | 1.03% | 1,82 |
| (106) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 994,050.00 | 1,000,000.00 | - | 03/23/21 | 03/23/26 | 1.05% | 1.05% | 1.06% | 1,81 |
| (107) | Total Marketable Securities | | \$ 108,691,450.59 | \$ 108,795,367.19 | \$ 108,926,636.14 | \$ 235,185.55 | Averages | | | 0.99% | 1.02% | 3.4 |
| | | | | | | | 2 Year Treasury Bill | | | 0.16% | | yr |

(a) Provided by Union Bank, Institutional Custody at month end
excluding LAIF and non-negotiable CDs.

(b) Provided by Bloomberg at the time of purchase.



GLOBAL CUSTODY SERVICES
350 CALIFORNIA STREET, H-17002
SAN FRANCISCO, CA 94104

----- manifest line -----

CITY OF LAGUNA BEACH
LAURA PARISI
505 FOREST AVENUE
LAGUNA BEACH, CA 92651



Overview of Total Account Value

| | |
|------------------------------|-----------------------|
| Closing Value on 12/31/2020 | \$64,531,222.30 |
| Opening Value on 03/01/2021 | \$81,195,074.19 |
| Closing Value on 03/31/2021 | \$88,092,997.19 |
| Net Change For Period | \$6,897,923.00 |

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Account Number

Account Name

CITY OF LAGUNA BEACH

Relationship Manager

TRINIDAD CRUZ
415-705-7095

Investment Manager

DIRECTED

Online Access

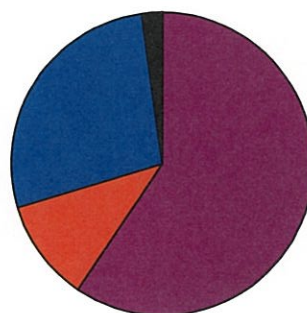
unionbank.com/trustandcustody

Contents

- Overview of Total Account Value
- Principal Portfolio Summary
- Unrealized Gain/Loss Summary
- Cash Transactions Summary
- Asset Detail
- Bond Maturity Summary
- Transaction Detail
- Realized Gain/Loss Summary

Overview of Account by Investment Category

Your Current Portfolio Mix



| % of Total Account | Market Value | Description |
|--------------------|------------------------|----------------------------|
| 0.00% | 19.18 | Cash & Cash Equivalents |
| 59.36% | 52,291,860.00 | Government Obligations |
| 10.90% | 9,599,364.15 | Municipal Obligations |
| 27.51% | 24,237,483.86 | Corporate Obligations |
| 2.23% | 1,964,270.00 | Non-US Securities |
| 100.00% | \$88,092,997.19 | Total Account Value |



■ **Account Number**

■ **Account Name**
CITY OF LAGUNA BEACH

Account Statement

■ **Statement Period**

March 1, 2021 through March 31, 2021

Principal Portfolio Summary

| ■ Description | Market Value | Percentage of Portfolio | Current Yield |
|----------------------------------|------------------------|--------------------------------|----------------------|
| Cash & Cash Equivalents | 19.18 | 0.00% | 0.00% |
| Government Obligations | 52,291,860.00 | 59.36% | 0.76% |
| Municipal Obligations | 9,599,364.15 | 10.90% | 1.42% |
| Corporate Obligations | 24,237,483.86 | 27.51% | 2.06% |
| Non-US Securities | 1,964,270.00 | 2.23% | 0.59% |
| Total Principal Portfolio | \$88,092,997.19 | 100.00% | 1.19% |

Unrealized Gain/Loss Summary

| ■ Description | Cost Basis | Market Value | Gain/Loss |
|-------------------------|------------------------|------------------------|-----------------------|
| Cash & Cash Equivalents | 19.18 | 19.18 | 0.00 |
| Government Obligations | 52,990,730.00 | 52,291,860.00 | (698,870.00) |
| Municipal Obligations | 9,644,298.00 | 9,599,364.15 | (44,933.85) |
| Corporate Obligations | 23,616,287.55 | 24,237,483.86 | 621,196.31 |
| Non-US Securities | 1,998,870.00 | 1,964,270.00 | (34,600.00) |
| Total Gain/Loss | \$88,250,204.73 | \$88,092,997.19 | (\$157,207.54) |

Cash Transactions Summary

| ■ | Principal Cash |
|------------------------|------------------------|
| Receipts | |
| Interest | 88,989.39 |
| Sales | 2,000,000.00 |
| Maturities/Redemptions | 2,645,000.00 |
| Other Receipts | 12,000,000.00 |
| Total Receipts | \$16,733,989.39 |

Cash Transactions Summary (continued)

| ■ | Principal Cash |
|---------------------------------|--------------------------|
| Disbursements | |
| Purchases | (12,000,000.00) |
| Checking / Savings Deposit | (4,733,970.21) |
| Total Disbursements | (\$16,733,970.21) |
| Other Transactions | |
| Net Cash Management | (19.18) |
| Total Other Transactions | (\$19.18) |
| Total Net Transactions | \$0.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio

Cash & Cash Equivalents

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|-------------------------------|------------------|-----------------------|------------|--------------|-----------------------|----------------------------|------------------|----------------------------|
| Bank Deposit Accounts | | | | | | | | |
| UNINVESTED CASH | 904UC2491 | 19.1800 | 19.18 | 19.18 | 1.0000 03/31/2021 | 0.00% | 0.00% | 0.00 |
| Total Cash & Cash Equivalents | | | \$19.18 | \$19.18 | | 0.00% | 0.00% | \$0.00 |

Government Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|---|------------------|-----------------------|--------------|--------------|------------------------|----------------------------|------------------|----------------------------|
| Federal Govt Agency | | | | | | | | |
| FEDERAL HOME LN MTG CORP 1.9500% 5/28/2021 | 3134GB2S0 | 2,000,000.0000 | 1,996,620.00 | 2,005,880.00 | 100.2940 03/31/2021 | 2.29% | 1.94% | 39,000.00 |
| FEDERAL NATL MTG ASSN 1.4000% 8/25/2021 | 3136G3Y33 | 1,000,000.0000 | 1,000,000.00 | 1,005,250.00 | 100.5250 03/31/2021 | 1.14% | 1.39% | 14,000.00 |
| FEDERAL NATL MTG ASSN 0.7500% 5/27/2025 | 3136G4VX8 | 2,000,000.0000 | 2,000,000.00 | 1,997,800.00 | 99.8900 03/31/2021 | 2.27% | 0.75% | 15,000.00 |
| FEDERAL HOME LN MTG 0.7500% 5/28/2025 | 3134GVVX3 | 1,000,000.0000 | 1,000,000.00 | 998,490.00 | 99.8490 03/31/2021 | 1.13% | 0.75% | 7,500.00 |
| FEDERAL HOME LN MTG CORP 0.5200% 9/30/2025 | 3134GWUV6 | 2,000,000.0000 | 1,998,460.00 | 1,951,480.00 | 97.5740 03/31/2021 | 2.22% | 0.53% | 10,400.00 |
| FEDERAL HOME LOAN BANKS 0.5200% 10/15/2025 | 3130AKBX3 | 2,000,000.0000 | 1,998,500.00 | 1,958,080.00 | 97.9040 03/31/2021 | 2.22% | 0.53% | 10,400.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Government Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|--|------------------|-----------------------|--------------|--------------|-----------------------|----------------------------|------------------|----------------------------|
| Federal Govt Agency | | | | | | | | |
| FEDERAL FARM CR BKS 0.5300% 10/22/2025 | 3133EMEC2 | 2,000,000.0000 | 1,998,500.00 | 1,961,040.00 | 98.0520 03/31/2021 | 2.23% | 0.54% | 10,600.00 |
| FEDERAL HOME LN MTG CORP 0.600% 11/12/2025 | 3134GXAP9 | 1,000,000.0000 | 1,000,000.00 | 990,470.00 | 99.0470 03/31/2021 | 1.12% | 0.61% | 6,000.00 |
| FANNIE MAE 0.600% 11/25/2025 | 3135GA3Z2 | 2,000,000.0000 | 2,000,000.00 | 1,968,420.00 | 98.4210 03/31/2021 | 2.23% | 0.61% | 12,000.00 |
| FREDDIE MAC 0.625% 11/25/2025 | 3134GXCS1 | 2,000,000.0000 | 2,000,000.00 | 1,967,840.00 | 98.3920 03/31/2021 | 2.23% | 0.64% | 12,500.00 |
| FHLMC 11/26/2025 0.65% | 3134GXFA7 | 2,000,000.0000 | 2,000,000.00 | 1,976,620.00 | 98.8310 03/31/2021 | 2.24% | 0.66% | 13,000.00 |
| FEDERAL HOME LN MTG CORP 0.6200% 12/1/2025 | 3134GXDM3 | 2,000,000.0000 | 2,000,000.00 | 1,955,460.00 | 97.7730 03/31/2021 | 2.22% | 0.63% | 12,400.00 |
| FEDERAL HOME LN MTG CORP CALL 0.625% 12/17/2025 | 3134GXFV1 | 1,000,000.0000 | 1,000,000.00 | 990,760.00 | 99.0760 03/31/2021 | 1.12% | 0.63% | 6,250.00 |
| FEDERAL HOME LOAN BANKS 0.6250% 12/18/2025 | 3130AKHR0 | 1,000,000.0000 | 1,000,000.00 | 981,030.00 | 98.1030 03/31/2021 | 1.11% | 0.64% | 6,250.00 |
| FEDERAL NATL MTG ASSN 0.6250% 12/18/2025 | 3135GA5R8 | 1,000,000.0000 | 1,000,000.00 | 984,280.00 | 98.4280 03/31/2021 | 1.12% | 0.63% | 6,250.00 |
| FEDERAL HOME LN MTG CORP 0.7000% 12/30/2025 | 3134GXHL1 | 1,000,000.0000 | 1,000,000.00 | 986,400.00 | 98.6400 03/31/2021 | 1.12% | 0.71% | 7,000.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Government Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|---|------------------|-----------------------|--------------|--------------|-----------------------|----------------------------|------------------|----------------------------|
| Federal Govt Agency | | | | | | | | |
| FEDERAL HOME LOAN BANKS CONS BD 0.625% 1/22/2026 | 3130AKQ74 | 2,000,000.0000 | 2,000,000.00 | 1,961,260.00 | 98.0630 03/31/2021 | 2.23% | 0.64% | 12,500.00 |
| FEDERAL HOME LOAN BANKS CONS BD 0.6500% 01/28/2026 | 3130AKRN8 | 2,000,000.0000 | 2,000,000.00 | 1,967,460.00 | 98.3730 03/31/2021 | 2.23% | 0.66% | 13,000.00 |
| FEDERAL HOME LOAN BANKS 0.6000% 1/29/2026 | 3130AKPN0 | 2,000,000.0000 | 2,000,000.00 | 1,958,600.00 | 97.9300 03/31/2021 | 2.22% | 0.61% | 12,000.00 |
| FEDERAL HOME LOAN BANKS 0.6000% 2/18/2026 | 3130AL2G8 | 1,000,000.0000 | 1,000,000.00 | 983,070.00 | 98.3070 03/31/2021 | 1.12% | 0.61% | 6,000.00 |
| FEDERAL HOME LOAN BANKS 0.6250% 2/24/2026 | 3130AL7M0 | 1,000,000.0000 | 998,650.00 | 983,430.00 | 98.3430 03/31/2021 | 1.12% | 0.64% | 6,250.00 |
| FEDERAL HOME LOAN BANKS 0.6500% 2/24/2026 | 3130AL5X8 | 2,000,000.0000 | 2,000,000.00 | 1,967,980.00 | 98.3990 03/31/2021 | 2.23% | 0.66% | 13,000.00 |
| FEDERAL HOME LOAN BANKS CONS BD 0.7500% 2/24/2026 | 3130ALCV4 | 2,000,000.0000 | 2,000,000.00 | 1,975,300.00 | 98.7650 03/31/2021 | 2.24% | 0.76% | 15,000.00 |
| FEDERAL AGRIC MTG CORP 0.6900% 2/25/2026 | 31422XBN1 | 1,000,000.0000 | 1,000,000.00 | 981,480.00 | 98.1480 03/31/2021 | 1.11% | 0.70% | 6,900.00 |
| FEDERAL HOME LOAN BANKS 0.7000% 2/25/2026 | 3130ALD76 | 2,000,000.0000 | 2,000,000.00 | 1,965,940.00 | 98.2970 03/31/2021 | 2.23% | 0.71% | 14,000.00 |
| FEDERAL HOME LOAN BANKS CONS BD 2/26/2026 0.65% | 3130AKZ25 | 1,000,000.0000 | 1,000,000.00 | 981,990.00 | 98.1990 03/31/2021 | 1.11% | 0.66% | 6,500.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Government Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|--|------------------|-----------------------|------------------------|------------------------|-----------------------|----------------------------|------------------|----------------------------|
| Federal Govt Agency | | | | | | | | |
| FEDERAL FARM CR BKS 0.7900% 3/3/2026 | 3133EMSH6 | 1,000,000.0000 | 1,000,000.00 | 984,410.00 | 98.4410 03/31/2021 | 1.12% | 0.80% | 7,900.00 |
| FEDERAL FARM CR BKS CONS BD 0.8% 3/9/2026 | 3133EMSU7 | 1,000,000.0000 | 1,000,000.00 | 989,360.00 | 98.9360 03/31/2021 | 1.12% | 0.81% | 8,000.00 |
| FEDERAL HOME LOAN BANKS CONS BD 0.8000% 3/10/2026 | 3130ALFS8 | 2,000,000.0000 | 2,000,000.00 | 1,979,760.00 | 98.9880 03/31/2021 | 2.25% | 0.81% | 16,000.00 |
| FEDERAL HOME LOAN BANKS 0.8000% 3/16/2026 | 3130ALDN1 | 2,000,000.0000 | 2,000,000.00 | 1,968,920.00 | 98.4460 03/31/2021 | 2.24% | 0.81% | 16,000.00 |
| FEDERAL HOME LOAN BANKS 0.8750% 3/23/2026 | 3130ALGC2 | 2,000,000.0000 | 2,000,000.00 | 1,987,260.00 | 99.3630 03/31/2021 | 2.26% | 0.88% | 17,500.00 |
| FEDERAL HOME LOAN BANKS CONS BD 1.00% 03/23/2026 | 3130ALGJ7 | 2,000,000.0000 | 2,000,000.00 | 1,988,740.00 | 99.4370 03/31/2021 | 2.26% | 1.01% | 20,000.00 |
| FEDERAL HOME LOAN BANKS 1.0500% 3/30/2026 | 3130ALT79 | 1,000,000.0000 | 1,000,000.00 | 994,050.00 | 99.4050 03/31/2021 | 1.13% | 1.06% | 10,500.00 |
| FEDERAL HOME LOAN BANKS CONS BD 1.02% 3/30/2026 | 3130ALSX3 | 1,000,000.0000 | 1,000,000.00 | 993,550.00 | 99.3550 03/31/2021 | 1.13% | 1.03% | 10,200.00 |
| Total Government Obligations | | | \$52,990,730.00 | \$52,291,860.00 | | 59.36% | 0.76% | \$399,800.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Municipal Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|--|------------------|-----------------------|--------------|--------------|------------------------|----------------------------|------------------|----------------------------|
| Municipal Bonds | | | | | | | | |
| CALIFORNIA ST VARIOUS PURP GO BDS 1.5000% 4/1/2021 | 13063CP87 | 870,000.0000 | 870,000.00 | 870,000.00 | 100.0000 03/31/2021 | 0.99% | 1.50% | 13,050.00 |
| UNIV CALIF REGTS MED CTR POOLED REV MED CTR POOLED REV BDS 1.6200% 5/15/2021 | 913366HV5 | 825,000.0000 | 823,902.75 | 826,311.75 | 100.1590 03/31/2021 | 0.94% | 1.62% | 13,365.00 |
| UNIVERSITY CALIF REVS LTD PROJ REV BDS 1.7840% 5/15/2021 | 91412GL86 | 1,000,000.0000 | 1,000,000.00 | 1,001,770.00 | 100.1770 03/31/2021 | 1.14% | 1.78% | 17,840.00 |
| ONTARIO CALIF PENSION OBLIG TAXABLE BDS 1.9710% 6/1/2021 | 68304FAA4 | 470,000.0000 | 472,246.60 | 470,723.80 | 100.1540 03/31/2021 | 0.53% | 1.97% | 9,263.70 |
| ONTARIO CALIF PENSION OBLIG TAXABLE BDS 2.0710% 6/1/2022 | 68304FAB2 | 710,000.0000 | 713,819.80 | 718,001.70 | 101.1270 03/31/2021 | 0.82% | 2.05% | 14,704.10 |
| ARCADIA CALIF PENSION OBLIG TAXABLE BDS 0.8330% 12/1/2023 | 039063AC6 | 500,000.0000 | 500,000.00 | 503,775.00 | 100.7550 03/31/2021 | 0.57% | 0.83% | 4,165.00 |
| YOSEMITE CALIF CMNTY COLLEGE DIST TAXABLE GO REF BDS 0.8040% 8/1/2024 | 987388GL3 | 750,000.0000 | 752,317.50 | 753,360.00 | 100.4480 03/31/2021 | 0.86% | 0.80% | 6,030.00 |
| FOLSOM CORDOVA CALIF UNI SCH DIST TAXABLE GO REF BDS 3.0000% 10/1/2024 | 34440PCM1 | 820,000.0000 | 891,610.60 | 879,507.40 | 107.2570 03/31/2021 | 1.00% | 2.80% | 24,600.00 |
| LOS ANGELES CALIF MUN IMPT CORP LEASE RE TAXABLE REF BDS 0.8900% 11/1/2024 | 544587Y44 | 250,000.0000 | 250,000.00 | 249,237.50 | 99.6950 03/31/2021 | 0.28% | 0.89% | 2,225.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Municipal Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|---|------------------|-----------------------|----------------|----------------|-----------------------|----------------------------|------------------|----------------------------|
| Municipal Bonds | | | | | | | | |
| MODESTO CALIF WASTEWATER REV TAXABLE REF BDS 0.8350% 11/1/2024 | 607802BZ7 | 1,000,000.0000 | 1,003,320.00 | 996,070.00 | 99.6070 03/31/2021 | 1.13% | 0.84% | 8,350.00 |
| SAN BUENAVENTURA CALIF WASTEWATER REV TAXABLE REF BDS 0.9020% 1/1/2025 | 797053AZ8 | 500,000.0000 | 504,010.00 | 495,740.00 | 99.1480 03/31/2021 | 0.56% | 0.91% | 4,510.00 |
| HUNTINGTON BEACH CALIF PUB FING AUTH REV TAXABLE LEASE REF BDS 0.9430% 5/1/2025 | 446216HJ5 | 300,000.0000 | 300,000.00 | 297,498.00 | 99.1660 03/31/2021 | 0.34% | 0.95% | 2,829.00 |
| SAN JOSE CALIF FING AUTH LEASE REV TAXABLE BDS 1.2200% 6/1/2025 | 798153NX6 | 1,055,000.0000 | 1,063,070.75 | 1,045,294.00 | 99.0800 03/31/2021 | 1.18% | 1.23% | 12,871.00 |
| TAMALPAIS CALIF UN HIGH SCH DIST TAXABLE GO REF BDS 0.5050% 8/1/2025 | 874857KU8 | 500,000.0000 | 500,000.00 | 492,075.00 | 98.4150 03/31/2021 | 0.56% | 0.51% | 2,525.00 |
| Total Municipal Obligations | | | \$9,644,298.00 | \$9,599,364.15 | | 10.90% | 1.42% | \$136,327.80 |

Corporate Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|---|------------------|-----------------------|--------------|--------------|------------------------|----------------------------|------------------|----------------------------|
| Corporate Bonds | | | | | | | | |
| CHEVRON CORP 2.100% 05/16/2021 | 166764BG4 | 1,500,000.0000 | 1,500,000.00 | 1,501,860.00 | 100.1240 03/31/2021 | 1.71% | 2.10% | 31,500.00 |
| APPLE INCORPORATED DTD 02/09/2015 2.15% 02/09/2022 | 037833AY6 | 500,000.0000 | 500,600.00 | 508,225.00 | 101.6450 03/31/2021 | 0.58% | 2.12% | 10,750.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|---|------------------|-----------------------|--------------|--------------|------------------------|----------------------------|------------------|----------------------------|
| Corporate Bonds | | | | | | | | |
| TOYOTA MOTOR CREDIT CORP 2.6500% 4/12/2022 | 89236TFX8 | 1,000,000.0000 | 999,370.00 | 1,024,560.00 | 102.4560 03/31/2021 | 1.16% | 2.59% | 26,500.00 |
| DEERE & CO NT 2.600% 06/08/2022 | 244199BE4 | 1,000,000.0000 | 1,002,330.00 | 1,021,680.00 | 102.1680 03/31/2021 | 1.16% | 2.54% | 26,000.00 |
| APPLE INC. SNR PIDI NTS 9/11/2022 | 037833DL1 | 1,000,000.0000 | 978,930.00 | 1,021,490.00 | 102.1490 03/31/2021 | 1.16% | 1.66% | 17,000.00 |
| TOYOTA MOTOR CREDIT CORP BONDS DTD 01/11/2018 2.70% 01/11/2023 | 89236TEL5 | 1,000,000.0000 | 1,000,000.00 | 1,040,360.00 | 104.0360 03/31/2021 | 1.18% | 2.60% | 27,000.00 |
| APPLE INC SR NT 3.000% 02/09/2024 | 037833CG3 | 1,000,000.0000 | 1,013,140.00 | 1,067,020.00 | 106.7020 03/31/2021 | 1.21% | 2.81% | 30,000.00 |
| JOHN DEERE CAPITAL CORP 2.600% 3/07/2024 | 24422EUX5 | 1,000,000.0000 | 1,023,500.00 | 1,059,030.00 | 105.9030 03/31/2021 | 1.20% | 2.46% | 26,000.00 |
| INTERNATIONAL BUSINESS MACHS SR NT 3.0000% 5/15/2024 | 459200JY8 | 1,000,000.0000 | 1,012,813.55 | 1,072,160.00 | 107.2160 03/31/2021 | 1.22% | 2.80% | 30,000.00 |
| AMERICAN HONDA FIN CORP MTN 2.4000% 6/27/2024 | 02665WCZ2 | 1,000,000.0000 | 1,010,000.00 | 1,048,110.00 | 104.8110 03/31/2021 | 1.19% | 2.29% | 24,000.00 |
| BANK NEW YORK MELLON CORP 2.1000% 10/24/2024 | 06406RAL1 | 1,000,000.0000 | 1,000,000.00 | 1,052,000.00 | 105.2000 03/31/2021 | 1.19% | 2.00% | 21,000.00 |
| PRECISION CASTPARTS CORP 3.2500% 6/15/2025 | 740189AM7 | 1,000,000.0000 | 1,111,780.00 | 1,080,850.00 | 108.0850 03/31/2021 | 1.23% | 3.01% | 32,500.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|---|------------------|-----------------------|--------------|--------------|------------------------|----------------------------|------------------|----------------------------|
| Corporate Bonds | | | | | | | | |
| JPMORGAN CHASE BK N A NT 0.700% 1/22/2026 | 46632FRU1 | 1,000,000.0000 | 1,000,000.00 | 972,240.00 | 97.2240 03/31/2021 | 1.10% | 0.72% | 7,000.00 |
| APPLE INC SR GLBL 0.70% 2/8/2026 | 037833EB2 | 800,000.0000 | 798,824.00 | 784,456.00 | 98.0570 03/31/2021 | 0.89% | 0.71% | 5,600.00 |
| Certificate of Dep-Negotiable | | | | | | | | |
| FIRST BUSINESS BK MADISON WI 1.5000% 5/13/2021 | 31938QR97 | 250,000.0000 | 250,000.00 | 250,432.50 | 100.1730 03/31/2021 | 0.28% | 1.50% | 3,750.00 |
| LUANA SAVINGS BANK LUANA IA 1.9000% 8/23/2021 | 549104HV2 | 171,000.0000 | 171,000.00 | 172,272.24 | 100.7440 03/31/2021 | 0.20% | 1.89% | 3,249.00 |
| BENEFICIAL MUT SVGS PA 1.5000% 9/13/2021 | 08173QBR6 | 250,000.0000 | 250,000.00 | 251,632.50 | 100.6530 03/31/2021 | 0.29% | 1.49% | 3,750.00 |
| NEW YORK CMNTY BK WESTBURY N 1.8500% 9/27/2021 | 649447TD1 | 250,000.0000 | 250,000.00 | 252,245.00 | 100.8980 03/31/2021 | 0.29% | 1.83% | 4,625.00 |
| CROSS RIV BK TEANECK N J 1.8500% 10/12/2021 | 227563BA0 | 250,000.0000 | 250,000.00 | 252,392.50 | 100.9570 03/31/2021 | 0.29% | 1.83% | 4,625.00 |
| EVERBANK JACKSONVILLE FLA 1.5000% 11/4/2021 | 29976DW55 | 250,000.0000 | 250,000.00 | 252,070.00 | 100.8280 03/31/2021 | 0.29% | 1.49% | 3,750.00 |
| THIRD FED SVGS & LN ASSN OF 2.8000% 2/22/2022 | 88413QCG1 | 244,000.0000 | 244,000.00 | 249,973.12 | 102.4480 03/31/2021 | 0.28% | 2.73% | 6,832.00 |
| LANDMARK CMNTY BK TN 1.9000% 2/23/2022 | 51507LBV5 | 250,000.0000 | 250,000.00 | 254,082.50 | 101.6330 03/31/2021 | 0.29% | 1.87% | 4,750.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|--|------------------|-----------------------|------------|--------------|------------------------|----------------------------|------------------|----------------------------|
| Certificate of Dep-Negotiable | | | | | | | | |
| SALLIE MAE BK SLT LAKE CITY 2.8000% 3/7/2022 | 795450Z81 | 250,000.0000 | 250,000.00 | 256,412.50 | 102.5650 03/31/2021 | 0.29% | 2.73% | 7,000.00 |
| UBS BK USA SALT LAKE CITY UT 1.0000% 3/11/2022 | 90348JSW1 | 250,000.0000 | 250,000.00 | 252,167.50 | 100.8670 03/31/2021 | 0.29% | 0.99% | 2,500.00 |
| ALLY BK MIDVALE UTAH 2.1500% 7/25/2022 | 02007GKW2 | 250,000.0000 | 250,000.00 | 256,730.00 | 102.6920 03/31/2021 | 0.29% | 2.09% | 5,375.00 |
| MOUNTAIN AMER FED CR UN WEST 2.4000% 11/30/2022 | 62384RAD8 | 250,000.0000 | 250,000.00 | 259,422.50 | 103.7690 03/31/2021 | 0.29% | 2.31% | 6,000.00 |
| AMERICAN EXPRESS CENTRN 2.5000% 12/5/2022 | 02587D2Q0 | 250,000.0000 | 250,000.00 | 259,060.00 | 103.6240 03/31/2021 | 0.29% | 2.41% | 6,250.00 |
| CAPITAL ONE BK USA NATL ASSN 2.5000% 12/6/2022 | 1404206T2 | 250,000.0000 | 250,000.00 | 259,945.00 | 103.9780 03/31/2021 | 0.30% | 2.40% | 6,250.00 |
| MORGAN STANLEY BK N A UTAH 2.6500% 1/11/2023 | 61747MF63 | 250,000.0000 | 250,000.00 | 261,157.50 | 104.4630 03/31/2021 | 0.30% | 2.54% | 6,625.00 |
| EAGLEBANK BETHESDA MD 1.6500% 3/6/2023 | 27002YEV4 | 250,000.0000 | 250,000.00 | 257,222.50 | 102.8890 03/31/2021 | 0.29% | 1.60% | 4,125.00 |
| STATE BK INDIA NEW YORK NY 2.9000% 3/6/2023 | 856285JQ5 | 250,000.0000 | 250,000.00 | 263,307.50 | 105.3230 03/31/2021 | 0.30% | 2.75% | 7,250.00 |
| WELLS FARGO NATL BK WEST LAS 1.7500% 3/6/2023 | 949495BF1 | 250,000.0000 | 250,000.00 | 257,705.00 | 103.0820 03/31/2021 | 0.29% | 1.70% | 4,375.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|--|------------------|-----------------------|------------|--------------|------------------------|----------------------------|------------------|----------------------------|
| Certificate of Dep-Negotiable | | | | | | | | |
| BMW BK NORTH AMER SALT LAKE 2.9000% 3/29/2023 | 05580AMB7 | 250,000.0000 | 250,000.00 | 263,722.50 | 105.4890 03/31/2021 | 0.30% | 2.75% | 7,250.00 |
| DOLLAR BK FED SVGS BK PA 2.9000% 4/13/2023 | 25665QAX3 | 250,000.0000 | 250,000.00 | 263,900.00 | 105.5600 03/31/2021 | 0.30% | 2.75% | 7,250.00 |
| CITIBANK NATIONAL ASSOCIATIO 3.5500% 12/21/2023 | 17312QX87 | 250,000.0000 | 250,000.00 | 272,250.00 | 108.9000 03/31/2021 | 0.31% | 3.26% | 8,875.00 |
| COMENITY CAP BK UTAH 2.8000% 4/15/2024 | 20033AU38 | 250,000.0000 | 250,000.00 | 268,735.00 | 107.4940 03/31/2021 | 0.31% | 2.60% | 7,000.00 |
| ENTERPRISE BK ALLISON PK PA 2.6000% 5/16/2024 | 29367RKT2 | 250,000.0000 | 250,000.00 | 267,562.50 | 107.0250 03/31/2021 | 0.30% | 2.43% | 6,500.00 |
| WELLS FARGO BANK NATL ASSN 2.7000% 6/10/2024 | 949763D60 | 250,000.0000 | 250,000.00 | 268,235.00 | 107.2940 03/31/2021 | 0.30% | 2.52% | 6,750.00 |
| MERRICK BK SOUTH JORDAN UTAH 2.1500% 8/9/2024 | 59013KBZ8 | 250,000.0000 | 250,000.00 | 264,722.50 | 105.8890 03/31/2021 | 0.30% | 2.03% | 5,375.00 |
| RAYMOND JAMES BK NATL ASSN 2.0000% 8/23/2024 | 75472RAE1 | 250,000.0000 | 250,000.00 | 263,575.00 | 105.4300 03/31/2021 | 0.30% | 1.90% | 5,000.00 |
| LIVE OAK BKG CO NC 1.7000% 8/28/2024 | 538036JU9 | 250,000.0000 | 250,000.00 | 261,055.00 | 104.4220 03/31/2021 | 0.30% | 1.63% | 4,250.00 |
| POPPY BK SANTA ROSA CALIF 1.1000% 3/18/2025 | 73319FAF6 | 250,000.0000 | 250,000.00 | 255,877.50 | 102.3510 03/31/2021 | 0.29% | 1.07% | 2,750.00 |



■ **Account Number**

■ **Account Name**
CITY OF LAGUNA BEACH

Account Statement

■ **Statement Period**

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

■ Corporate Obligations

| Asset Name | Asset Identifier | Shares/ Units Held | Cost Basis | Market Value | Price/ Date Priced | Percentage of Portfolio | Current Yield | Estimated Annual Income |
|---|------------------|-----------------------|------------|--------------|------------------------|----------------------------|------------------|----------------------------|
| Certificate of Dep-Negotiable | | | | | | | | |
| CRESCENT BK & TR LA 1.1000% 3/20/2025 | 225645DN7 | 250,000.0000 | 250,000.00 | 255,877.50 | 102.3510 03/31/2021 | 0.29% | 1.07% | 2,750.00 |
| ADIRONDACK BK NATL ASSN SARA 1.1000% 3/25/2025 | 00687QAT9 | 250,000.0000 | 250,000.00 | 255,870.00 | 102.3480 03/31/2021 | 0.29% | 1.07% | 2,750.00 |
| BORDER ST BK GREENBUSH MINN 1.1000% 3/27/2025 | 099703GF1 | 250,000.0000 | 250,000.00 | 255,867.50 | 102.3470 03/31/2021 | 0.29% | 1.07% | 2,750.00 |
| LAKESIDE BK CHICAGO ILL 1.4000% 3/31/2025 | 51210SSD0 | 250,000.0000 | 250,000.00 | 258,827.50 | 103.5310 03/31/2021 | 0.29% | 1.35% | 3,500.00 |
| NICOLET NATL BK GREENBAY WIS 1.4000% 3/31/2025 | 654062JZ2 | 250,000.0000 | 250,000.00 | 258,827.50 | 103.5310 03/31/2021 | 0.29% | 1.35% | 3,500.00 |
| PACIFIC ENTERPRISE BK CA 1.1500% 3/31/2025 | 694231AC5 | 250,000.0000 | 250,000.00 | 256,355.00 | 102.5420 03/31/2021 | 0.29% | 1.12% | 2,875.00 |
| DISCOVER BK 1.5500% 4/2/2025 | 254673A22 | 250,000.0000 | 250,000.00 | 260,297.50 | 104.1190 03/31/2021 | 0.30% | 1.49% | 3,875.00 |
| SYNCHRONY BK RETAIL 1.4500% 4/17/2025 | 87165FZD9 | 250,000.0000 | 250,000.00 | 259,260.00 | 103.7040 03/31/2021 | 0.29% | 1.40% | 3,625.00 |
| PACIFIC WESTN BK CA 1.2500% 4/30/2025 | 69506YRL5 | 250,000.0000 | 250,000.00 | 257,197.50 | 102.8790 03/31/2021 | 0.29% | 1.22% | 3,125.00 |
| TEXAS EXCHANGE BK CROWLEY 1.0000% 6/13/2025 | 88241THJ2 | 250,000.0000 | 250,000.00 | 250,207.50 | 100.0830 03/31/2021 | 0.28% | 1.00% | 2,500.00 |



■ **Account Number**

■ **Account Name**
CITY OF LAGUNA BEACH

Account Statement

■ **Statement Period**

March 1, 2021 through March 31, 2021

Asset Detail - Principal Portfolio (continued)

■ Corporate Obligations

| <i>Asset Name</i> | <i>Asset Identifier</i> | <i>Shares/ Units Held</i> | <i>Cost Basis</i> | <i>Market Value</i> | <i>Price/ Date Priced</i> | <i>Percentage of Portfolio</i> | <i>Current Yield</i> | <i>Estimated Annual Income</i> |
|--|-------------------------|-------------------------------|------------------------|------------------------|-------------------------------|------------------------------------|--------------------------|------------------------------------|
| Certificate of Dep-Negotiable | | | | | | | | |
| JPMORGAN CHASE BK NA COLUMBU 0.5500% 2/9/2026 | 48128UYQ6 | 250,000.0000 | 250,000.00 | 246,990.00 | 98.7960 03/31/2021 | 0.28% | 0.56% | 1,375.00 |
| Total Corporate Obligations | | | \$23,616,287.55 | \$24,237,483.86 | | 27.51% | 2.06% | \$499,556.00 |

■ Non-US Securities

| <i>Asset Name</i> | <i>Asset Identifier</i> | <i>Shares/ Units Held</i> | <i>Cost Basis</i> | <i>Market Value</i> | <i>Price/ Date Priced</i> | <i>Percentage of Portfolio</i> | <i>Current Yield</i> | <i>Estimated Annual Income</i> |
|--|-------------------------|-------------------------------|------------------------|------------------------|-------------------------------|------------------------------------|--------------------------|------------------------------------|
| Supranational Obligations | | | | | | | | |
| INTERNATIONAL BK FOR RECON & 0.5000% 10/28/2025 | 459058JL8 | 1,000,000.0000 | 998,870.00 | 981,310.00 | 98.1310 03/31/2021 | 1.11% | 0.51% | 5,000.00 |
| INTERNATIONAL BK FOR RECON & 0.6500% 2/10/2026 | 459058JS3 | 1,000,000.0000 | 1,000,000.00 | 982,960.00 | 98.2960 03/31/2021 | 1.12% | 0.66% | 6,500.00 |
| Total Non-US Securities | | | \$1,998,870.00 | \$1,964,270.00 | | 2.23% | 0.59% | \$11,500.00 |
| Total Principal Portfolio | | | \$88,250,204.73 | \$88,092,997.19 | | 100.00% | 1.19% | \$1,047,183.80 |
| Total Account Values | | | \$88,250,204.73 | \$88,092,997.19 | | 100.00% | 1.19% | \$1,047,183.80 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Bond Maturity Summary

| | Face Value | Par Value | Cost Basis | Market Value | Percentage of Bond Market Value |
|---------------------------|------------|----------------|-----------------|-----------------|---------------------------------|
| 2021 | | 9,086,000.000 | 9,083,769.35 | 9,112,840.29 | 10.34% |
| 2022 | | 6,204,000.000 | 6,189,049.80 | 6,341,749.82 | 7.20% |
| 2023 | | 3,250,000.000 | 3,250,000.00 | 3,383,400.00 | 3.84% |
| 2024 | | 9,320,000.000 | 9,456,701.65 | 9,770,379.90 | 11.09% |
| 2025 | | 29,105,000.000 | 29,223,190.75 | 28,885,402.00 | 32.79% |
| 2026 | | 31,050,000.000 | 31,047,474.00 | 30,599,206.00 | 34.74% |
| 2027 | | | | | |
| 2028 | | | | | |
| 2029 | | | | | |
| 2030 | | | | | |
| Ten-to-Fourteen Years | | | | | |
| Fifteen-to-Nineteen Years | | | | | |
| Twenty Years and Over | | | | | |
| Total | \$0.00 | 88,015,000.000 | \$88,250,185.55 | \$88,092,978.01 | 100.00% |

Transaction Detail

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|-------------------|----------|--|------------------|----------------|-----------------|
| Beginning Balance | | | | \$0.00 | \$80,878,093.05 |
| 03/01/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON BORDER ST BK C/D 1.100% 3/27/25 0.000934/DOLLAR ON 250,000 DOLLARS DUE 2/27/2021 | 099703GF1 | 233.56 | |
| 03/01/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON LIVE OAK BKG CO C/D 1.700% 8/28/24 0.001304/DOLLAR ON 250,000 DOLLARS DUE 3/1/2021 | 538036JU9 | 326.03 | |
| 03/02/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON LAKESIDE BK CHICAGO 1.400% 3/31/25 0.001112/DOLLAR ON 250,000 DOLLARS DUE 2/28/2021 | 51210SSD0 | 278.08 | |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|----------|---------------------------|--|------------------|----------------|--------------|
| 03/02/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON NICOLET NATL BK GREE 1.400% 3/31/25 0.001074/DOLLAR ON 250,000 DOLLARS DUE 2/28/2021 | 654062JZ2 | 268.49 | |
| 03/02/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON TEXAS EXCHANGE BK CR 1.000% 6/13/25 0.000767/DOLLAR ON 250,000 DOLLARS DUE 3/2/2021 | 88241THJ2 | 191.78 | |
| 03/02/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (1,398.29) | |
| 03/03/21 | Other Receipts | CASH RECEIPT WIRE TRANSFER RECEIPTS RECEIVED FROM: BOOK TRANSFER | | 1,000,000.00 | |
| 03/03/21 | Purchases | PURCHASED 1,000,000 PAR VALUE OF FEDERAL FARM CR BKS 0.790% 3/03/26 TRADE DATE 02/24/21 PURCHASED THROUGH STF 1,000,000 PAR VALUE AT 100 % | 3133EMSH6 | (1,000,000.00) | 1,000,000.00 |
| 03/03/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG | | (191.78) | |
| 03/04/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON PACIFIC ENT C/D 1.150% 3/31/25 0.000882/DOLLAR ON 250,000 DOLLARS DUE 2/28/2021 | 694231AC5 | 220.55 | |
| 03/08/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON EAGLEBANK BETHESDA 1.650% 3/06/23 0.001266/DOLLAR ON 250,000 DOLLARS DUE 3/6/2021 | 27002YEV4 | 316.44 | |

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Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|----------|---------------------------|--|------------------|----------------|--------------|
| 03/08/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON SALLIE MAE BK SLT C/D 2.800% 3/07/22 0.013885/DOLLAR ON 250,000 DOLLARS DUE 3/6/2021 | 795450Z81 | 3,471.23 | |
| 03/08/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON STATE BK INDIA YC/D 2.900% 3/06/23 0.014381/DOLLAR ON 250,000 DOLLARS DUE 3/6/2021 | 856285J05 | 3,595.21 | |
| 03/08/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON WELLS FARGO NATL C/D 1.750% 3/06/23 0.001342/DOLLAR ON 250,000 DOLLARS DUE 3/6/2021 | 949495BF1 | 335.62 | |
| 03/08/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON JOHN DEERE CAPITAL 2.600% 3/07/24 0.013/\$1 PV ON 1,000,000 PAR VALUE DUE 3/7/2021 | 24422EUX5 | 13,000.00 | |
| 03/09/21 | Other Receipts | CASH RECEIPT WIRE TRANSFER RECEIPTS RECEIVED FROM: BOOK TRANSFER | | 1,000,000.00 | |
| 03/09/21 | Purchases | PURCHASED 1,000,000 PAR VALUE OF FEDERAL FARM CR BKS 0.800% 3/09/26 TRADE DATE 03/02/21 PURCHASED THROUGH STF 1,000,000 PAR VALUE AT 100 % | 3133EMSU7 | (1,000,000.00) | 1,000,000.00 |
| 03/09/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON MERRICK BK SOUTH JOR 2.150% 8/09/24 0.001649/DOLLAR ON 250,000 DOLLARS DUE 3/9/2021 | 59013KBZ8 | 412.33 | |
| 03/09/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (20,646.92) | |



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Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|----------|----------------------------|---|------------------|----------------|--------------|
| 03/10/21 | Other Receipts | CASH RECEIPT WIRE TRANSFER RECEIPTS RECEIVED FROM: BOOK TRANSFER | | 2,000,000.00 | |
| 03/10/21 | Purchases | PURCHASED 2,000,000 PAR VALUE OF FEDERAL HOME LOAN BA 0.800% 3/10/26 TRADE DATE 02/19/21 PURCHASED THROUGH UNIONBANC INVESTMENT SERVICES 2,000,000 PAR VALUE AT 100 % | 3130ALFS8 | (2,000,000.00) | 2,000,000.00 |
| 03/10/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON WELLS FARGO BANK NAT 2.700% 6/10/24 0.002071/DOLLAR ON 250,000 DOLLARS DUE 3/10/2021 | 949763D60 | 517.81 | |
| 03/10/21 | Checking / Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (412.33) | |
| 03/11/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON UBS BK USA SALT C/D 1.000% 3/11/22 0.000767/DOLLAR ON 250,000 DOLLARS DUE 3/11/2021 | 90348JSW1 | 191.78 | |
| 03/11/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON APPLE INC. SNR PIDI 1.700% 9/11/22 0.0085/\$1 PV ON 1,000,000 PAR VALUE DUE 3/11/2021 | 037833DL1 | 8,500.00 | |
| 03/11/21 | Checking / Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (517.81) | |
| 03/12/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON BENEFICIAL MUT C/D 1.500% 9/13/21 0.007438/DOLLAR ON 250,000 DOLLARS DUE 3/12/2021 | 081730BR6 | 1,859.59 | |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|----------|----------------------------|---|------------------|----------------|--------------|
| 03/12/21 | Checking / Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG | | (8,691.78) | |
| 03/15/21 | Checking / Savings Deposit | CASH DISBURSEMENT PAID TO UNION BANK, N.A. (ABA) TRANSFER TO UB CHKING/SAVING XX2285 LOCAL AGENCY INVESTMENT LAIF AC:XX0-406 LAIF CONFIRM: XXXX303 | | (1,000,000.00) | |
| 03/15/21 | Maturities/Redemptions | MATURED 1,000,000 PAR VALUE OF BERKSHIRE HATHAWAY 2.200% 3/15/21 LT CAPITAL GAIN OF \$16,270.00 TRADE DATE 03/15/21 1,000,000 PAR VALUE AT 100 % | 084670BQ0 | 1,000,000.00 | (983,730.00) |
| 03/15/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON COMENITY CAP BK UTAH 2.800% 4/15/24 0.002148/DOLLAR ON 250,000 DOLLARS DUE 3/15/2021 | 20033AU38 | 536.99 | |
| 03/15/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON MOUNTAIN AMER FED C/D 2.40% 11/30/22 0.001841/DOLLAR ON 250,000 DOLLARS DUE 3/15/2021 | 62384RAD8 | 460.27 | |
| 03/15/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON BERKSHIRE HATHAWAY 2.200% 3/15/21 0.011/\$1 PV ON 1,000,000 PAR VALUE DUE 3/15/2021 | 084670BQ0 | 11,000.00 | |
| 03/15/21 | Checking / Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG | | (1,859.59) | |
| 03/16/21 | Other Receipts | CASH RECEIPT WIRE TRANSFER RECEIPTS RECEIVED FROM: BOOK TRANSFER | | 2,000,000.00 | |



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CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|----------|---------------------------|---|------------------|----------------|--------------|
| 03/16/21 | Purchases | PURCHASED 2,000,000 PAR VALUE OF FEDERAL HOME LOAN BA 0.800% 3/16/26 TRADE DATE 02/17/21 PURCHASED THROUGH UNIONBANC INVESTMENT SERVICES 2,000,000 PAR VALUE AT 100 % | 3130ALDN1 | (2,000,000.00) | 2,000,000.00 |
| 03/16/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (11,997.26) | |
| 03/18/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON POPPY BK SANTA C/D 1.100% 3/18/25 0.000844/DOLLAR ON 250,000 DOLLARS DUE 3/18/2021 | 73319FAF6 | 210.96 | |
| 03/19/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (210.96) | |
| 03/22/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON CRESCENT BK & TR C/D 1.100% 3/20/25 0.000844/DOLLAR ON 250,000 DOLLARS DUE 3/20/2021 | 225645DN7 | 210.96 | |
| 03/23/21 | Other Receipts | CASH RECEIPT WIRE TRANSFER RECEIPTS RECEIVED FROM: BOOK TRANSFER | | 4,000,000.00 | |
| 03/23/21 | Purchases | PURCHASED 2,000,000 PAR VALUE OF FEDERAL HOME LOAN BA 1.000% 3/23/26 TRADE DATE 02/22/21 PURCHASED THROUGH CASTLEOAK SECURITIES LP 2,000,000 PAR VALUE AT 100 % | 3130ALGJ7 | (2,000,000.00) | 2,000,000.00 |



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Account Name
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Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|----------|---------------------------|---|------------------|----------------|----------------|
| 03/23/21 | Purchases | PURCHASED 2,000,000 PAR VALUE OF FEDERAL HOME LOAN BA 0.875% 3/23/26 TRADE DATE 02/22/21 PURCHASED THROUGH UNIONBANC INVESTMENT SERVICES 2,000,000 PAR VALUE AT 100 % | 3130ALGC2 | (2,000,000.00) | 2,000,000.00 |
| 03/23/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON LANDMARK CMNTY BK C/1.900% 2/23/22 0.001458/DOLLAR ON 250,000 DOLLARS DUE 3/23/2021 | 51507LBV5 | 364.38 | |
| 03/23/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (210.96) | |
| 03/24/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG | | (364.38) | |
| 03/25/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO UNION BANK, N.A. (ABA) TRANSFER TO UB CHKING/SAVING XX2285 LOCAL AGENCY INVESTMENT LAIF AC:XX0-406 LAIF CONFIRM 1629825 | | (2,000,000.00) | |
| 03/25/21 | Sales | FULL CALL 1,000,000 PAR VALUE OF FEDERAL HOME LOAN BA 1.550% 3/25/24 TRADE DATE 03/25/21 FULL CALL | 3130AJAX7 | 1,000,000.00 | (1,000,000.00) |

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Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|----------|---------------------------|---|------------------|----------------|----------------|
| 03/25/21 | Sales | FULL CALL 1,000,000 PAR VALUE OF FEDERAL FARM CR 1.200% 3/25/25 TRADE DATE 03/25/21 FULL CALL | 3133ELUK8 | 1,000,000.00 | (1,000,000.00) |
| 03/25/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON ADIRONDACK BK NATL 1.100% 3/25/25 0.000844/DOLLAR ON 250,000 DOLLARS DUE 3/25/2021 | 00687QAT9 | 210.96 | |
| 03/25/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON FEDERAL FARM CR 1.200% 3/25/25 0.006/\$1 PV ON 1,000,000 PAR VALUE DUE 3/25/2021 | 3133ELUK8 | 6,000.00 | |
| 03/25/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON FEDERAL HOME LOAN BA 1.550% 3/25/24 0.00775/\$1 PV ON 1,000,000 PAR VALUE DUE 3/25/2021 | 3130AJAX7 | 7,750.00 | |
| 03/26/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (13,960.96) | |
| 03/29/21 | Checking /Savings Deposit | CASH DISBURSEMENT PAID TO UNION BANK, N.A. (ABA) TRANSFER TO UB CHKING/SAVING XX2285 LOCAL AGENCY INVESTMENT LAIF AC:XX0-406 LAIF CONFIRM# XXXX845 | | (1,645,000.00) | |
| 03/29/21 | Maturities/Redemptions | MATURED 1,645,000 PAR VALUE OF FHLMTN 2.000% 3/29/21 LT CAPITAL GAIN OF \$822.50 TRADE DATE 03/29/21 1,645,000 PAR VALUE AT 100 % | 3134GBBM3 | 1,645,000.00 | (1,644,177.50) |



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Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|----------|----------------|---|------------------|----------------|--------------|
| 03/29/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON BORDER ST BK C/D 1.100% 3/27/25 0.000844/DOLLAR ON 250,000 DOLLARS DUE 3/27/2021 | 099703GF1 | 210.96 | |
| 03/29/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON NEW YORK CMNTY BK WE 1.850% 9/27/21 0.009174/DOLLAR ON 250,000 DOLLARS DUE 3/27/2021 | 649447TD1 | 2,293.49 | |
| 03/29/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON BMW BK NO AMER C/D 2.900% 3/29/23 0.014381/DOLLAR ON 250,000 DOLLARS DUE 3/29/2021 | 05580AMB7 | 3,595.21 | |
| 03/29/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON FHLMC MTN 2.000% 3/29/21 0.01/\$1 PV ON 1,645,000 PAR VALUE DUE 3/29/2021 | 3134GBBM3 | 16,450.00 | |
| 03/30/21 | Other Receipts | CASH RECEIPT WIRE TRANSFER RECEIPTS RECEIVED FROM: BOOK TRANSFER | | 2,000,000.00 | |
| 03/30/21 | Purchases | PURCHASED 1,000,000 PAR VALUE OF FEDERAL HOME LOAN BA 1.020% 3/30/26 TRADE DATE 03/22/21 PURCHASED THROUGH STF 1,000,000 PAR VALUE AT 100 % | 3130ALSX3 | (1,000,000.00) | 1,000,000.00 |
| 03/30/21 | Purchases | PURCHASED 1,000,000 PAR VALUE OF FEDERAL HOME LOAN BA 1.050% 3/30/26 TRADE DATE 03/22/21 PURCHASED THROUGH MULTI-BANK SECURITIES INC 1,000,000 PAR VALUE AT 100 % | 3130ALT79 | (1,000,000.00) | 1,000,000.00 |
| 03/30/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON NICOLET NATL BK GREE 1.400% 3/31/25 0.001074/DOLLAR ON 250,000 DOLLARS DUE 3/30/2021 | 654062JZ2 | 268.49 | |



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Statement Period

March 1, 2021 through March 31, 2021

Transaction Detail (continued)

| Date | Activity | Description | Asset Identifier | Principal Cash | Cost Basis |
|-----------------------|----------------------------|--|------------------|----------------|------------------------|
| 03/30/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON PACIFIC ENT C/D 1.150% 3/31/25 0.000882/DOLLAR ON 250,000 DOLLARS DUE 3/30/2021 | 694231AC5 | 220.55 | |
| 03/30/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON FEDERAL HOME LN MTG 0.520% 9/30/25 0.0026/\$1 PV ON 2,000,000 PAR VALUE DUE 3/30/2021 | 3134GWUV6 | 5,200.00 | |
| 03/30/21 | Checking / Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH | | (22,549.66) | |
| 03/31/21 | Interest | CASH RECEIPT OF INTEREST EARNED ON LAKESIDE BK CHICAGO 1.400% 3/31/25 0.001151/DOLLAR ON 250,000 DOLLARS DUE 3/30/2021 | 51210SSD0 | 287.67 | |
| 03/31/21 | Checking / Savings Deposit | CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG | | (5,957.53) | |
| | Net Cash Management | TOTAL ACTIVITY FOR UNINVESTED CASH FROM 03/01/21 TO 03/31/21 | 904UC2491 | (19.18) | 19.18 |
| Net Activity | | | | \$0.00 | \$7,372,111.68 |
| Ending Balance | | | | \$0.00 | \$88,250,204.73 |

Realized Gain/Loss Summary

| Date | Asset Name | Asset Identifier | Shares | Cost | Proceeds | Gain / Loss Amount | |
|----------|-----------------------------------|------------------|----------------|------------|--------------|--------------------|-----------|
| | | | | | | Short | Long |
| 03/15/21 | BERKSHIRE HATHAWAY 2.200% 3/15/21 | 084670BQ0 | 1,000,000.0000 | 983,730.00 | 1,000,000.00 | 0.00 | 16,270.00 |



Account Number

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

March 1, 2021 through March 31, 2021

Realized Gain/Loss Summary (continued)

| Date | Asset Name | Asset Identifier | Shares | Cost | Proceeds | Gain / Loss Amount | |
|--------------------------------|--------------------------|------------------|----------------|----------------|----------------|--------------------|--------------------|
| | | | | | | Short | Long |
| 03/29/21 | FHLMC MTN 2.000% 3/29/21 | 3134GBBM3 | 1,645,000.0000 | 1,644,177.50 | 1,645,000.00 | 0.00 | 822.50 |
| TOTAL | | | | \$2,627,907.50 | \$2,645,000.00 | \$0.00 | \$17,092.50 |
| SUMMARY | | | | DISTRIBUTIONS | REALIZED | TOTAL | YEAR TO DATE (YTD) |
| Short Term Capital Gain / Loss | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Long Term Capital Gain / Loss | | | | \$0.00 | \$17,092.50 | \$17,092.50 | \$6,482.50 |

Disclaimer

The amount your account netted on a sale minus the total amount the account paid at initial purchase is your account's realized gain (if positive) or loss (if negative). Cost basis as reported on your UB statement is either a) the lot-specific purchase price minus purchase commissions and fees or b) information provided by the client or their representative to MUFG Union Bank, N.A. at or after the time we were appointed Custodian or Trustee of the assets. The monthly or quarterly statements of your account may not have correct calculations of gain/loss for a particular tax lot due to incomplete information. The cost basis information in those statements is preliminary and subject to change if you provide additional data during the year or for other reasons. Therefore, please refer to the Tax Statements that we provide after year-end to determine accurate gain/loss calculations and what we report to the IRS. Please consult your tax advisor for more information.