

City of Laguna Beach

AGENDA BILL

No. \_\_\_\_\_  
Meeting Date: 06/29/2021

**SUBJECT: CITY TREASURER'S MONTHLY INVESTMENT REPORT FOR MAY 2021**

---

**SUMMARY OF THE MATTER**

**BACKGROUND**

The City Council delegated the investment authority to the City Treasurer and directed her to prepare a monthly report for the investments in accordance with the Investment Policy and California Government Code 53646. Accordingly, the report (Attachment 1) is presented at a public meeting and is available to the public on the City of Laguna Beach website.

**CERTIFICATION**

As of May 31, 2021, the cash and investment portfolio increased \$800,000 resulting in a total investment balance of \$125.4 million. The portfolio complied with the Investment Policy that was adopted by the City Council on December 8, 2020 and the related California Government Code. There is sufficient liquidity to meet the City's forecasted expenditures for the next six months.

**SUMMARY**

The investment objectives were established in policy in the following order of priority:

**Safety:** Market volatility and the economic hardships that were caused by the pandemic and the subsequent return to a post-pandemic environment were mitigated by investing in high quality securities. Credit risk was mitigated by limiting purchases to the safest types of investments including \$30.1 million in the California pooled fund (24%), the Local Agency Investment Fund "LAIF", \$58.8 million Federal Agency securities (47%), \$13.4 million Medium-term Corporate notes (11%), \$9.6 million Certificates of Deposit (8%) and other allowable investments including municipal bonds with A or better ratings and supranational securities with AAA ratings.

(Continued)

---

**RECOMMENDATION:** It is recommended that the City Council receive and file the Monthly Investment Report for May 2021.

---

Appropriations Requested: \$ None

Submitted By:   
Laura Parisi, CPA, CCMT, City Treasurer

Attachments: 1) May 2021 Report (pgs. 3-8)  
2) Custodian Statement (pgs. 9-35)

Approved: \_\_\_\_\_  
Shohreh Dupuis, City Manager

**Liquidity:** During the 2020 pandemic, short-term funds were increased to accommodate City operations. This year, short-term investments have been reduced. The investments in LAIF have same day liquidity and were \$6 million dollars lower than the prior year. Other short-term investments were also reduced.

**Yield:** The average yield, calculated using the custodial account methodology, was 0.93% while the benchmark 2-year T-Bill was 0.14%. This objective is subservient to the priorities of safety and liquidity but is highly desirable because realized earnings will be utilized to fund operations.

# **Attachment 1**

**May 2021**

**Monthly Investment Report**



# City of Laguna Beach Investment Report

## May 2021

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

A handwritten signature in blue ink that reads "Laura Parisi".

---

Laura Parisi, CPA, CCMT  
City Treasurer

**City of Laguna Beach**  
**City Treasurer Monthly Report - Unaudited**  
**For the Month of May 2021**

**Cash Activity for the Month**

Cash and investments, beginning of month	\$	124,579,744.58
Cash receipts		7,471,812.14
Cash disbursements		<u>(6,684,543.97)</u>
<b>Cash and investments, end of month</b>	<b>\$</b>	<b><u>125,367,012.75</u></b>

**Cash and Investment Portfolio at Month-End**

	Current Year				Prior Year
	Fair Value	Cost	Pct. of Total	Avg. Return	
<b>Long-term marketable securities</b>					
Federal agency securities	\$ 57,487,928.60	\$ 57,794,110.00	46%	0.77%	\$ 35,886,100.00
Medium-term corporate notes	12,246,498.00	11,936,517.55	10%	2.15%	11,164,999.90
Certificates of Deposit - Insured	7,798,682.50	7,500,000.00	6%	1.95%	11,163,775.00
Municipal bonds	8,022,674.25	8,039,226.65	6%	1.25%	1,186,066.40
Supranational security	1,981,490.00	1,998,870.00	2%	0.59%	-
Subtotal	<u>87,537,273.35</u>	<u>87,268,724.20</u>	70%	1.10%	<u>59,400,941.30</u>
<b>Short-term marketable securities</b>					
State Local Agency Investment Fund (LAIF)	30,085,872.45	30,085,872.45	24%	0.32%	35,973,727.56
Federal agency securities	1,003,010.00	1,000,000.00	1%	1.40%	1,450,000.00
Medium-term corporate notes	1,528,005.00	1,499,970.00	1%	2.48%	6,623,777.50
Municipal bonds	470,000.00	472,246.60	0%	1.96%	4,494,340.00
Certificates of Deposit - Insured	2,187,329.72	2,165,000.00	2%	1.90%	3,948,902.75
Supranational security	-	-	0%	N.D.	989,960.00
Subtotal	<u>35,274,217.17</u>	<u>35,223,089.05</u>	28%	0.34%	<u>53,480,707.81</u>
<b>Savings, checking and change funds</b>					
Savings and escrow accounts	553,958.74	553,958.74	0%	0.19%	536,877.82
Checking accounts	522,046.38	522,046.38	0%	Allowance (a).	877,538.46
Transfer from custodian in transit	23,250.00	23,250.00	0%	0.00%	2,493.15
Petty cash/change funds	5,600.00	5,600.00	0%	0.00%	5,500.00
Subtotal	<u>1,104,855.12</u>	<u>1,104,855.12</u>	1%	N.D.	<u>1,422,409.43</u>
LAIF - Tax-exempt bond proceeds	27,022.65	27,022.65	0%	0.32%	26,795.68
Trustee-held assessment district funds	405,790.11	405,790.11	0%	0.32%	532,553.84
<b>Total cash and marketable securities</b>	<b><u>124,349,158.40</u></b>	<b><u>124,029,481.13</u></b>	<b>99%</b>		<b><u>114,863,408.06</u></b>
Assessment district bonds/loans	Not Available	878,993.00	1%	2.12%	1,076,993.00
Essential employee loan program (b).	Available	458,538.62	0%	2.27%	495,289.55
<b>Total</b>		<b><u>\$ 125,367,012.75</u></b>	<b>100%</b>		<b><u>\$ 116,435,690.61</u></b>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.

(c). City financed assessment districts are reported as investments above. The \$243,000 cash loaned to the districts is also reported above.

**Cash and Investment Custody**

	Fair Value	Cost Per		
		General Ledger	Bank	
Union Bank Institutional Custody	\$ 92,498,868.07	\$ 92,179,190.80	92,179,190.80	\$ 76,660,414.70
California Local Agency Investment Fund	30,112,895.10	30,112,895.10	30,112,895.10	36,000,523.24
Bank of New York Trustee	405,790.11	405,790.11	409,322.58	532,553.84
Bank of America	1,076,005.12	1,076,005.12	3,390,630.02	1,414,416.28
Banc of California	250,000.00	250,000.00	250,000.00	250,000.00
Internal change funds	5,600.00	5,600.00		5,500.00
Assessment district and essential employee bonds/loans	Not Available	1,337,531.62	Not Applicable	1,572,282.55
<b>Total</b>	<b><u>Not Available</u></b>	<b><u>\$ 125,367,012.75</u></b>		<b><u>\$ 116,435,690.61</u></b>

**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**May 31, 2021**

Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1) State Investment Pool (LAIF) (a)	NR	\$ 30,085,872.45	30,085,872.45	30,085,872.45	\$ -		Today	0.32%	0.32%	0.32%	Today
(2) LAIF Bond Proceeds (a)	NR	27,022.65	27,022.65	27,022.65	-		Today	0.32%	0.32%	0.32%	Today
(3) Muni Ontario Txbl Rev	AA	470,000.00	470,000.00	472,246.60	2,246.60	05/21/20	06/01/21	1.97%	1.50%	1.97%	1
(4) CD Luana Savings Bank	NR	171,000.00	171,769.50	171,000.00	-	08/23/19	08/23/21	1.90%	1.90%	1.89%	84
(5) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,003,010.00	1,000,000.00	-	08/25/16	08/25/21	1.40%	1.40%	1.40%	86
(6) CD Beneficial Bank	NR	250,000.00	251,072.50	250,000.00	-	09/12/16	09/13/21	1.50%	1.50%	1.49%	105
(7) CD New York Community Bank	NR	250,000.00	251,532.50	250,000.00	-	09/27/19	09/27/21	1.85%	1.85%	1.84%	119
(8) CD Cross River Bank.	NR	250,000.00	251,720.00	250,000.00	-	10/10/19	10/12/21	1.85%	1.85%	1.83%	134
(9) CD Everbank	NR	250,000.00	251,562.50	250,000.00	-	11/04/16	11/04/21	1.50%	1.50%	1.49%	157
(10) Corp Apple Inc	AA+	500,000.00	506,805.00	500,600.00	600.00	07/11/19	02/09/22	2.15%	2.10%	2.12%	254
(11) CD Third Federal Savings and Loan Assn	NR	244,000.00	248,972.72	244,000.00	-	02/22/19	02/22/22	2.80%	2.80%	2.73%	267
(12) CD Landmark Community Bank	NR	250,000.00	253,432.50	250,000.00	-	08/23/19	02/23/22	1.90%	1.90%	1.87%	268
(13) CD Sallie Mae Bank	NR	250,000.00	255,390.00	250,000.00	-	03/06/19	03/07/22	2.80%	2.80%	2.74%	280
(14) CD UBS Bank USA	NR	250,000.00	251,877.50	250,000.00	-	03/11/20	03/11/22	1.00%	1.00%	0.99%	284
(15) Corp Toyota Mtr Credit	A+	1,000,000.00	1,021,200.00	999,370.00	(630.00)	04/12/19	04/12/22	2.65%	2.67%	2.59%	316
(16) Muni Ontario Txbl Rev	AA	710,000.00	717,866.80	713,819.80	3,819.80	05/21/20	06/01/22	2.07%	1.80%	2.05%	366
(17) Corp Deere & Company	A	1,000,000.00	1,018,880.00	1,002,330.00	2,330.00	05/17/19	06/08/22	2.60%	2.51%	2.55%	373
(18) CD Ally Bank	NR	250,000.00	255,982.50	250,000.00	-	07/25/19	07/25/22	2.15%	2.15%	2.10%	420
(19) Corp Apple Inc	AA+	1,000,000.00	1,019,430.00	978,930.00	(21,070.00)	03/24/20	09/11/22	1.70%	2.59%	1.67%	468
(20) CD Mountain America Credit Union	NR	250,000.00	258,670.00	250,000.00	-	11/30/17	11/30/22	2.40%	2.40%	2.32%	548
(21) CD American Express Centurion Bk	NR	250,000.00	258,432.50	250,000.00	-	12/05/17	12/05/22	2.50%	2.50%	2.42%	553
(22) CD Capital One Bank	NR	250,000.00	259,142.50	250,000.00	-	12/06/17	12/06/22	2.50%	2.50%	2.41%	554
(23) CD Banc of California (non-negotiable)	NR	250,000.00	250,000.00	250,000.00	-	12/12/17	12/12/22	2.60%	2.60%	2.60%	560
(24) CD Morgan Stanley Bank NA	NR	250,000.00	260,320.00	250,000.00	-	01/11/18	01/11/23	2.65%	2.65%	2.54%	590
(25) Corp Toyota Mtr Credit	A+	1,000,000.00	1,039,600.00	1,000,000.00	-	01/18/18	01/11/23	2.70%	2.70%	2.60%	590
(26) CD State Bank of India	NR	250,000.00	262,415.00	250,000.00	-	03/06/18	03/06/23	2.90%	2.90%	2.76%	644
(27) CD EagleBank	NR	250,000.00	256,837.50	250,000.00	-	03/06/20	03/06/23	1.65%	1.65%	1.61%	644
(28) CD Wells Fargo National Bank West	NR	250,000.00	257,282.50	250,000.00	-	03/06/20	03/06/23	1.75%	1.75%	1.70%	644
(29) CD BMW Bank NA	NR	250,000.00	262,850.00	250,000.00	-	03/29/18	03/29/23	2.90%	2.90%	2.75%	667
(30) CD Dollar Bk Fed Svgs Bk	NR	250,000.00	263,115.00	250,000.00	-	04/13/18	04/13/23	2.90%	2.90%	2.76%	682
(31) Muni Arcadia Revenue Bond Pension Txb	AAA	500,000.00	503,075.00	500,000.00	-	11/12/20	12/01/23	0.83%	0.83%	0.83%	914
(32) CD Citibank NA	NR	250,000.00	271,545.00	250,000.00	-	12/21/18	12/21/23	3.55%	3.55%	3.25%	934
(33) Corp Apple	AA+	1,000,000.00	1,066,500.00	1,013,140.00	13,140.00	05/08/19	02/09/24	3.00%	2.69%	2.81%	984
(34) Corp John Deere Capital Corp	A	1,000,000.00	1,060,470.00	1,023,500.00	23,500.00	09/20/19	03/07/24	2.60%	2.05%	2.45%	1,011
(35) CD Comenity Bank	NR	250,000.00	268,530.00	250,000.00	-	04/15/19	04/15/24	2.80%	2.80%	2.61%	1,050
(36) Corp IBM	A-	1,000,000.00	1,072,420.00	1,012,813.55	12,813.55	06/05/19	05/15/24	3.00%	2.72%	2.80%	1,080
(37) CD Enterprise Bank	NR	250,000.00	267,565.00	250,000.00	-	05/16/19	05/16/24	2.60%	2.60%	2.43%	1,081
(38) CD Wells Fargo	NR	250,000.00	268,542.50	250,000.00	-	05/30/19	05/30/24	2.70%	2.70%	2.51%	1,095
(39) Corp American Honda Finance	A-	1,000,000.00	1,058,090.00	1,010,000.00	10,000.00	09/20/19	06/27/24	2.40%	2.18%	2.27%	1,123
(40) Muni Yosemite Community College Txb	AA-	750,000.00	755,437.50	752,317.50	2,317.50	11/04/20	08/01/24	0.80%	0.72%	0.80%	1,158
(41) CD Merrick Bank	NR	250,000.00	265,082.50	250,000.00	-	08/09/19	08/09/24	2.15%	2.15%	2.03%	1,166
(42) CD Raymond James Bank NA	NR	250,000.00	264,025.00	250,000.00	-	08/23/19	08/23/24	2.00%	2.00%	1.89%	1,180
(43) CD Live Oak Banking Company	NR	250,000.00	261,640.00	250,000.00	-	02/28/24	08/28/24	1.70%	1.70%	1.62%	1,185
(44) Muni Folsom Cordova USD GO Txb	AA-	820,000.00	881,475.40	891,610.60	71,610.60	11/10/20	10/01/24	3.00%	0.72%	2.79%	1,219
(45) Corp Bank of New York Mellon	A	1,000,000.00	1,052,320.00	1,000,000.00	-	10/31/19	10/24/24	2.10%	2.10%	2.00%	1,242

**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**May 31, 2021**

	<b>Investment Type</b>	<b>Rating</b>	<b>Par Value</b>	<b>Fair Value (a)</b>	<b>Purchase Price</b>	<b>Premium (Discount)</b>	<b>Purchase or Dated</b>	<b>Maturity Date</b>	<b>Coupon Rate</b>	<b>Purchase Yield (b)</b>	<b>Current Yield (a)</b>	<b>Days to Maturity</b>
(46)	Muni Los Angeles Txbl	AA-	250,000.00	250,530.00	250,000.00	-	08/20/20	11/01/24	0.89%	0.89%	0.89%	1,250
(47)	Muni Modesto Wstwr Txbl	AA	1,000,000.00	999,940.00	1,003,320.00	3,320.00	11/10/20	11/01/24	0.84%	0.75%	0.84%	1,250
(48)	Muni San Buenaventura Utility	AA	500,000.00	498,010.00	504,010.00	4,010.00	12/17/20	01/01/25	0.90%	0.70%	0.91%	1,311
(49)	CD Poppy Bank	NR	250,000.00	257,352.50	250,000.00	-	03/18/20	03/18/25	1.10%	1.10%	1.07%	1,387
(50)	CD Crescent Bk & Tr LA	NR	250,000.00	257,357.50	250,000.00	-	03/20/20	03/20/25	1.10%	1.10%	1.07%	1,389
(51)	CD Adirondack Bank	NR	250,000.00	257,370.00	250,000.00	-	03/25/20	03/25/25	1.10%	1.10%	1.07%	1,394
(52)	CD Border State Bank	NR	250,000.00	257,375.00	250,000.00	-	03/27/20	03/27/25	1.10%	1.10%	1.07%	1,396
(53)	CD Lakeside Bank	NR	250,000.00	260,242.50	250,000.00	-	03/30/20	03/31/25	1.40%	1.40%	1.34%	1,400
(54)	CD Nicolet National Bank	NR	250,000.00	260,242.50	250,000.00	-	03/31/20	03/31/25	1.40%	1.40%	1.34%	1,400
(55)	CD Pacific Enterprise Bank	NR	250,000.00	257,857.50	250,000.00	-	03/31/20	03/31/25	1.15%	1.15%	1.11%	1,400
(56)	CD Discover Bank	NR	250,000.00	261,692.50	250,000.00	-	04/02/20	04/02/25	1.45%	1.45%	1.48%	1,402
(57)	CD Synchrony Bank	NR	250,000.00	260,807.50	250,000.00	-	04/17/20	04/17/25	1.45%	1.45%	1.39%	1,417
(58)	CD Pacific Western Bank	NR	250,000.00	258,917.50	250,000.00	-	04/30/20	04/30/25	1.25%	1.25%	1.21%	1,430
(59)	Muni Huntington Bch Pub	AA	300,000.00	299,163.00	300,000.00	-	08/12/20	05/01/25	0.94%	0.94%	0.95%	1,431
(60)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,000,350.00	1,000,000.00	-	05/28/20	05/28/25	0.75%	0.75%	0.75%	1,458
(61)	CD Texas Exchange Bank	NR	250,000.00	250,232.50	250,000.00	-	04/30/20	04/30/25	1.00%	1.00%	1.00%	1,430
(62)	Muni San Jose Ca Fin Auth	AA	1,055,000.00	1,051,001.55	1,063,070.75	8,070.75	10/15/20	06/01/25	1.22%	1.05%	1.22%	1,462
(63)	Corp Precision CastParts Corp	AA-	1,000,000.00	1,089,520.00	1,111,780.00	111,780.00	06/26/20	06/15/25	3.25%	0.83%	2.98%	1,476
(64)	Muni Tamalpais Union High School CA	Aaa	500,000.00	495,785.00	500,000.00	-	08/12/20	08/01/25	0.51%	0.51%	0.51%	1,523
(65)	Muni Chino Public Financing Authority	AA	400,000.00	408,972.00	406,048.00	6,048.00	08/12/20	09/01/25	1.45%	1.10%	1.42%	1,554
(66)	Muni La Quinta Redevelopment	AA	1,000,000.00	1,010,590.00	1,005,030.00	5,030.00	04/14/21	09/01/25	1.17%	1.05%	1.16%	1,554
(67)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,967,960.00	1,998,460.00	(1,540.00)	10/29/20	09/30/25	0.52%	0.54%	0.53%	1,583
(68)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,974,240.00	1,998,500.00	(1,500.00)	10/26/20	10/15/25	0.52%	0.68%	0.53%	1,598
(69)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,977,180.00	1,998,500.00	(1,500.00)	10/23/20	10/22/25	0.52%	0.68%	0.54%	1,605
(70)	Supra Intel Bk Recon & Develop	AAA	1,000,000.00	989,940.00	998,870.00	(1,130.00)	10/28/20	10/28/25	0.50%	0.53%	0.51%	1,611
(71)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	998,490.00	1,000,000.00	-	11/12/20	11/12/25	0.60%	0.60%	0.60%	1,626
(72)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,984,900.00	2,000,000.00	-	11/25/20	11/25/25	0.60%	0.60%	0.61%	1,639
(73)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,984,460.00	2,000,000.00	-	11/25/20	11/25/25	0.63%	0.63%	0.63%	1,639
(74)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,993,040.00	2,000,000.00	-	11/26/20	11/26/25	0.65%	0.65%	0.65%	1,640
(75)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,984,180.00	2,000,000.00	-	12/01/20	12/01/25	0.62%	0.62%	0.62%	1,645
(76)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	995,690.00	1,000,000.00	-	12/17/20	12/17/25	0.63%	0.63%	0.63%	1,661
(77)	Agency Federal Home Loan Bank	AA+	1,000,000.00	989,310.00	1,000,000.00	-	12/18/20	12/18/25	0.63%	0.63%	0.63%	1,662
(78)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	992,620.00	1,000,000.00	-	12/18/20	12/18/25	0.63%	0.63%	0.63%	1,662
(79)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	996,390.00	1,000,000.00	-	12/30/20	12/30/25	0.70%	0.70%	0.70%	1,674
(80)	Muni Manhattan Beach - TXBL	AA	150,000.00	150,828.00	150,000.00	-	05/12/21	01/01/26	1.19%	1.19%	1.19%	1,676
(81)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,978,120.00	2,000,000.00	-	01/22/21	01/22/26	0.63%	0.63%	0.63%	1,697
(82)	Corp JP Morgan Chase Bank	A+	1,000,000.00	980,870.00	1,000,000.00	-	01/22/21	01/22/26	0.70%	0.70%	0.71%	1,697
(83)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,987,140.00	2,000,000.00	-	01/28/21	01/28/26	0.65%	0.65%	0.65%	1,703
(84)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,975,580.00	2,000,000.00	-	01/29/21	01/29/26	0.60%	0.60%	0.61%	1,704
(85)	Corp Apple Inc	AA+	800,000.00	792,288.00	798,824.00	(1,176.00)	02/08/21	02/08/26	0.73%	0.70%	0.71%	1,714
(86)	CD JP Morgan Chase Bank	NR	250,000.00	247,257.50	250,000.00	-	02/09/21	02/09/26	0.55%	0.55%	0.56%	1,715
(87)	Supra Intel Bk Recon & Develop	AAA	1,000,000.00	991,550.00	1,000,000.00	-	02/10/21	02/10/26	0.65%	0.65%	0.66%	1,716
(88)	Agency Federal Home Loan Bank	AA+	1,000,000.00	992,560.00	1,000,000.00	-	02/18/21	02/18/26	0.60%	0.60%	0.60%	1,724

**City of Laguna Beach**  
**Investment Portfolio Detail - Unaudited**  
**May 31, 2021**

	Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(89)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,130.00	1,000,000.00	-	04/23/21	02/23/26	1.10%	1.10%	1.10%	1,729
(90)	Agency Federal Home Loan Bank	AA+	1,000,000.00	991,630.00	998,650.00	(1,350.00)	02/24/21	02/24/26	0.63%	0.63%	0.63%	1,730
(91)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,978,320.00	2,000,000.00	-	02/24/21	02/24/26	0.65%	0.65%	0.66%	1,730
(92)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,991,300.00	2,000,000.00	-	02/24/21	02/24/26	0.75%	0.75%	0.75%	1,730
(93)	Agency Farmer Mac	AA+	1,000,000.00	990,010.00	1,000,000.00	-	02/25/21	02/25/26	0.69%	0.69%	0.70%	1,731
(94)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,982,940.00	2,000,000.00	-	02/25/21	02/25/26	0.70%	0.70%	0.71%	1,731
(95)	Agency Federal Home Loan Bank	AA+	1,000,000.00	992,070.00	1,000,000.00	-	02/26/21	02/26/26	0.65%	0.65%	0.66%	1,732
(96)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	992,890.00	1,000,000.00	-	03/03/21	03/03/26	0.79%	0.79%	0.80%	1,737
(97)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	997,750.00	1,000,000.00	-	03/09/21	03/09/26	0.80%	0.80%	0.80%	1,743
(98)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,996,520.00	2,000,000.00	-	03/10/21	03/10/26	0.80%	0.80%	0.80%	1,744
(99)	Corp Bank of America	A-	1,000,000.00	996,110.00	985,200.00	(14,800.00)	04/01/21	03/10/26	1.05%	1.36%	1.05%	1,744
(100)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,998,840.00	2,000,000.00	-	03/16/21	03/16/26	0.80%	0.80%	0.80%	1,750
(101)	Agency Federal Home Loan Bank	AA+	2,000,000.00	2,000,080.00	2,000,000.00	-	03/23/21	03/23/26	1.00%	1.00%	1.00%	1,757
(102)	Agency Federal Home Loan Bank	AA+	2,000,000.00	2,000,060.00	2,000,000.00	-	03/23/21	03/23/26	0.88%	0.88%	0.87%	1,757
(103)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,130.00	1,000,000.00	-	03/30/21	03/30/26	1.02%	1.02%	1.02%	1,764
(104)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,040.00	1,000,000.00	-	03/23/21	03/23/26	1.05%	1.05%	1.05%	1,757
(105)	Agency Federal Home Loan Bank	AA+	2,000,000.00	2,000,300.00	2,000,000.00	-	04/27/21	04/27/26	1.20%	1.20%	1.20%	1,792
(106)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,170.00	1,000,000.00	-	04/27/21	04/27/26	1.15%	1.15%	1.15%	1,792
(107)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,120.00	1,000,000.00	-	04/28/21	04/27/26	1.15%	1.15%	1.15%	1,792
(108)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,140.00	1,000,000.00	-	04/28/21	04/27/26	1.25%	1.25%	1.25%	1,792
(109)	Agency Federal Home Loan Bank	AA+	1,420,000.00	1,420,624.80	1,420,000.00	-	04/29/21	04/29/26	1.15%	1.15%	1.15%	1,794
(110)	Agency Farmer Mac	AA+	1,000,000.00	1,001,540.00	1,000,000.00	-	05/04/21	05/04/26	0.95%	0.95%	0.95%	1,799
(111)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,000,110.00	1,000,000.00	-	05/26/21	05/26/26	1.11%	1.11%	1.11%	1,821
(112)	Agency Federal Home Loan Bank	AA+	380,000.00	380,003.80	380,000.00	-	05/27/26	05/27/26	1.07%	1.07%	1.07%	1,822
(113)	<b>Total Marketable Securities</b>		<b>\$ 122,282,895.10</b>	<b>\$ 122,838,513.17</b>	<b>\$ 122,518,835.90</b>	<b>\$ 235,940.80</b>		<b>Averages</b>	<b>0.91%</b>	<b>0.93%</b>	<b>0.14%</b>	<b>3.0</b>
								<b>2 Year Treasury Bill</b>				<b>yrs</b>

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and non-negotiable CDs.

(b) Provided by Bloomberg at the time of purchase.



# **Attachment 2**

**May 2021**

**Union Bank Custodial Statement with  
Transaction Detail**



GLOBAL CUSTODY SERVICES  
 350 CALIFORNIA STREET, H-17002  
 SAN FRANCISCO, CA 94104

----- manifest line -----

CITY OF LAGUNA BEACH  
 LAURA PARISI  
 505 FOREST AVENUE  
 LAGUNA BEACH, CA 92651



### Overview of Total Account Value

Closing Value on 12/31/2020	\$64,531,222.30
Opening Value on 05/01/2021	\$98,370,776.38
Closing Value on 05/31/2021	\$92,498,868.07
<b>Net Change For Period</b>	<b>(\$5,871,908.31)</b>

### Account Statement

#### Statement Period

May 1, 2021 through May 31, 2021

#### Account Number

#### Account Name

CITY OF LAGUNA BEACH

#### Relationship Manager

TRINIDAD CRUZ  
 415-705-7095

#### Investment Manager

DIRECTED

#### Online Access

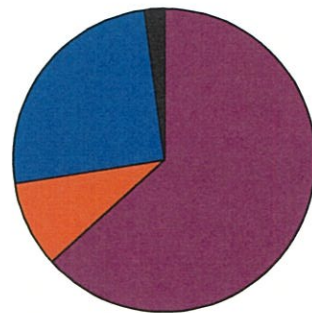
unionbank.com/trustandcustody

### Contents

- Overview of Total Account Value
  - Principal Portfolio Summary
  - Unrealized Gain/Loss Summary
  - Cash Transactions Summary
  - Asset Detail
  - Bond Maturity Summary
  - Transaction Detail
  - Realized Gain/Loss Summary

### Overview of Account by Investment Category

Your Current Portfolio Mix



	% of Total Account	Market Value	Description
	0.03%	23,250.00	Cash & Cash Equivalents
	63.23%	58,490,938.60	Government Obligations
	9.18%	8,492,674.25	Municipal Obligations
	25.42%	23,510,515.22	Corporate Obligations
	2.14%	1,981,490.00	Non-US Securities
	<b>100.00%</b>	<b>\$92,498,868.07</b>	<b>Total Account Value</b>



Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

### Statement Period

May 1, 2021 through May 31, 2021

## Principal Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Cash & Cash Equivalents	23,250.00	0.03%	0.00%
Government Obligations	58,490,938.60	63.23%	0.78%
Municipal Obligations	8,492,674.25	9.18%	1.31%
Corporate Obligations	23,510,515.22	25.42%	2.02%
Non-US Securities	1,981,490.00	2.14%	0.58%
<b>Total Principal Portfolio</b>	<b>\$92,498,868.07</b>	<b>100.00%</b>	<b>1.14%</b>

## Unrealized Gain/Loss Summary

Description	Cost Basis	Market Value	Gain/Loss
Cash & Cash Equivalents	23,250.00	23,250.00	0.00
Government Obligations	58,794,110.00	58,490,938.60	(303,171.40)
Municipal Obligations	8,511,473.25	8,492,674.25	(18,799.00)
Corporate Obligations	22,851,487.55	23,510,515.22	659,027.67
Non-US Securities	1,998,870.00	1,981,490.00	(17,380.00)
<b>Total Gain/Loss</b>	<b>\$92,179,190.80</b>	<b>\$92,498,868.07</b>	<b>\$319,677.27</b>

## Cash Transactions Summary

	Principal Cash
<b>Receipts</b>	
Interest	117,383.63
Sales	2,000,000.00
Maturities/Redemptions	5,575,000.00
Other Receipts	2,150,000.00
<b>Total Receipts</b>	<b>\$9,842,383.63</b>

## Cash Transactions Summary (continued)

	Principal Cash
<b>Disbursements</b>	
Purchases	(1,530,000.00)
Checking / Savings Deposit	(8,291,530.55)
<b>Total Disbursements</b>	<b>(\$9,821,530.55)</b>
<b>Other Transactions</b>	
Net Cash Management	(20,853.08)
<b>Total Other Transactions</b>	<b>(\$20,853.08)</b>
<b>Total Net Transactions</b>	<b>\$0.00</b>



Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Asset Detail - Principal Portfolio

#### Cash & Cash Equivalents

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Bank Deposit Accounts</b>								
UNINVESTED CASH	904UC2491	23,250.0000	23,250.00	23,250.00	1.0000 05/28/2021	0.03%	0.00%	0.00
<b>Total Cash &amp; Cash Equivalents</b>			<b>\$23,250.00</b>	<b>\$23,250.00</b>		<b>0.03%</b>	<b>0.00%</b>	<b>\$0.00</b>

#### Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Federal Govt Agency</b>								
FEDERAL NATL MTG ASSN 1.4000% 8/25/2021	3136G3Y33	1,000,000.0000	1,000,000.00	1,003,010.00	100.3010 05/28/2021	1.08%	1.40%	14,000.00
FEDERAL HOME LN MTG 0.7500% 5/28/2025	3134GVVX3	1,000,000.0000	1,000,000.00	1,000,350.00	100.0350 05/28/2021	1.08%	0.75%	7,500.00
FEDERAL HOME LN MTG CORP 0.5200% 9/30/2025	3134GWUV6	2,000,000.0000	1,998,460.00	1,967,960.00	98.3980 05/28/2021	2.13%	0.53%	10,400.00
FEDERAL HOME LOAN BANKS 0.5200% 10/15/2025	3130AKBX3	2,000,000.0000	1,998,500.00	1,974,240.00	98.7120 05/28/2021	2.13%	0.53%	10,400.00
FEDERAL FARM CR BKS 0.5300% 10/22/2025	3133EMEC2	2,000,000.0000	1,998,500.00	1,977,180.00	98.8590 05/28/2021	2.14%	0.54%	10,600.00
FEDERAL HOME LN MTG CORP 0.600% 11/12/2025	3134GXAP9	1,000,000.0000	1,000,000.00	998,490.00	99.8490 05/28/2021	1.08%	0.60%	6,000.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Federal Govt Agency</b>								
FANNIE MAE 0.600% 11/25/2025	3135GA3Z2	2,000,000.0000	2,000,000.00	1,984,900.00	99.2450 05/28/2021	2.15%	0.60%	12,000.00
FREDDIE MAC 0.625% 11/25/2025	3134GXCS1	2,000,000.0000	2,000,000.00	1,984,460.00	99.2230 05/28/2021	2.15%	0.63%	12,500.00
FHLMC 11/26/2025 0.65%	3134GXFA7	2,000,000.0000	2,000,000.00	1,993,040.00	99.6520 05/28/2021	2.15%	0.65%	13,000.00
FEDERAL HOME LN MTG CORP 0.6200% 12/1/2025	3134GXDM3	2,000,000.0000	2,000,000.00	1,984,180.00	99.2090 05/28/2021	2.15%	0.62%	12,400.00
FEDERAL HOME LN MTG CORP CALL 0.625% 12/17/2025	3134GXFV1	1,000,000.0000	1,000,000.00	995,690.00	99.5690 05/28/2021	1.08%	0.63%	6,250.00
FEDERAL HOME LOAN BANKS 0.6250% 12/18/2025	3130AKHR0	1,000,000.0000	1,000,000.00	989,310.00	98.9310 05/28/2021	1.07%	0.63%	6,250.00
FEDERAL NATL MTG ASSN 0.6250% 12/18/2025	3135GA5R8	1,000,000.0000	1,000,000.00	992,620.00	99.2620 05/28/2021	1.07%	0.63%	6,250.00
FEDERAL HOME LN MTG CORP 0.7000% 12/30/2025	3134GXHL1	1,000,000.0000	1,000,000.00	996,390.00	99.6390 05/28/2021	1.08%	0.70%	7,000.00
FEDERAL HOME LOAN BANKS CONS BD 0.625% 1/22/2026	3130AKQ74	2,000,000.0000	2,000,000.00	1,978,120.00	98.9060 05/28/2021	2.14%	0.63%	12,500.00
FEDERAL HOME LOAN BANKS CONS BD 0.6500% 01/28/2026	3130AKRN8	2,000,000.0000	2,000,000.00	1,987,140.00	99.3570 05/28/2021	2.15%	0.65%	13,000.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Federal Govt Agency</b>								
FEDERAL HOME LOAN BANKS 0.6000% 1/29/2026	3130AKPN0	2,000,000.0000	2,000,000.00	1,975,580.00	98.7790 05/28/2021	2.14%	0.61%	12,000.00
FEDERAL HOME LOAN BANKS 0.6000% 2/18/2026	3130AL2G8	1,000,000.0000	1,000,000.00	992,560.00	99.2560 05/28/2021	1.07%	0.60%	6,000.00
FEDERAL HOME LOAN BANKS 1.1000% 2/23/2026	3130ALX58	1,000,000.0000	1,000,000.00	1,000,130.00	100.0130 05/28/2021	1.08%	1.10%	11,000.00
FEDERAL HOME LOAN BANKS 0.6250% 2/24/2026	3130AL7M0	1,000,000.0000	998,650.00	991,630.00	99.1630 05/28/2021	1.07%	0.63%	6,250.00
FEDERAL HOME LOAN BANKS 0.6500% 2/24/2026	3130AL5X8	2,000,000.0000	2,000,000.00	1,978,320.00	98.9160 05/28/2021	2.14%	0.66%	13,000.00
FEDERAL HOME LOAN BANKS CONS BD 0.7500% 2/24/2026	3130ALCV4	2,000,000.0000	2,000,000.00	1,991,300.00	99.5650 05/28/2021	2.15%	0.75%	15,000.00
FEDERAL AGRIC MTG CORP 0.6900% 2/25/2026	31422XBN1	1,000,000.0000	1,000,000.00	990,010.00	99.0010 05/28/2021	1.07%	0.70%	6,900.00
FEDERAL HOME LOAN BANKS 0.7000% 2/25/2026	3130ALD76	2,000,000.0000	2,000,000.00	1,982,940.00	99.1470 05/28/2021	2.14%	0.71%	14,000.00
FEDERAL HOME LOAN BANKS CONS BD 2/26/2026 0.65%	3130AKZ25	1,000,000.0000	1,000,000.00	992,070.00	99.2070 05/28/2021	1.07%	0.66%	6,500.00
FEDERAL FARM CR BKS 0.7900% 3/3/2026	3133EMSH6	1,000,000.0000	1,000,000.00	992,890.00	99.2890 05/28/2021	1.07%	0.80%	7,900.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Federal Govt Agency</b>								
FEDERAL FARM CR BKS CONS BD 0.8% 3/9/2026	3133EMSU7	1,000,000.0000	1,000,000.00	997,750.00	99.7750 05/28/2021	1.08%	0.80%	8,000.00
FEDERAL HOME LOAN BANKS CONS BD 0.8000% 3/10/2026	3130ALFS8	2,000,000.0000	2,000,000.00	1,996,520.00	99.8260 05/28/2021	2.16%	0.80%	16,000.00
FEDERAL HOME LOAN BANKS 0.8000% 3/16/2026	3130ALDN1	2,000,000.0000	2,000,000.00	1,998,840.00	99.9420 05/28/2021	2.16%	0.80%	16,000.00
FEDERAL HOME LOAN BANKS 0.8750% 3/23/2026	3130ALGC2	2,000,000.0000	2,000,000.00	2,000,060.00	100.0030 05/28/2021	2.16%	0.87%	17,500.00
FEDERAL HOME LOAN BANKS CONS BD 1.00% 03/23/2026	3130ALGJ7	2,000,000.0000	2,000,000.00	2,000,080.00	100.0040 05/28/2021	2.16%	1.00%	20,000.00
FEDERAL HOME LOAN BANKS 1.0500% 3/30/2026	3130ALT79	1,000,000.0000	1,000,000.00	1,000,040.00	100.0040 05/28/2021	1.08%	1.05%	10,500.00
FEDERAL HOME LOAN BANKS CONS BD 1.02% 3/30/2026	3130ALSX3	1,000,000.0000	1,000,000.00	1,000,130.00	100.0130 05/28/2021	1.08%	1.02%	10,200.00
FEDERAL HOME LOAN BANKS CONS 1.15% 04/27/2026	3130ALWC4	1,000,000.0000	1,000,000.00	1,000,170.00	100.0170 05/28/2021	1.08%	1.15%	11,500.00
FEDERAL HOME LOAN BANKS CONS BD 1.2% 1.200% 04/27/2026	3130ALXC3	2,000,000.0000	2,000,000.00	2,000,300.00	100.0150 05/28/2021	2.17%	1.20%	24,000.00
FEDERAL HOME LOAN BANKS 1.1500% 4/28/2026	3130ALW59	1,000,000.0000	1,000,000.00	1,000,120.00	100.0120 05/28/2021	1.08%	1.15%	11,500.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Federal Govt Agency</b>								
FEDERAL HOME LOAN BANKS CONS BD 1.25%26 4/28/2026	3130ALXM1	1,000,000.0000	1,000,000.00	1,000,140.00	100.0140 05/28/2021	1.08%	1.25%	12,500.00
FEDERAL HOME LOAN BANKS 1.1500% 4/29/2026	3130ALXJ8	1,420,000.0000	1,420,000.00	1,420,624.80	100.0440 05/28/2021	1.54%	1.15%	16,330.00
FEDERAL AGRIC MTG CORP CALL 0.95% 5/4/2026	31422XFP2	1,000,000.0000	1,000,000.00	1,001,540.00	100.1540 05/28/2021	1.08%	0.95%	9,500.00
FEDERAL HOME LOAN BANKS 1.1100% 5/26/2026	3130AMCT7	1,000,000.0000	1,000,000.00	1,000,110.00	100.0110 05/28/2021	1.08%	1.11%	11,100.00
FEDERAL HOME LOAN BANKS 1.0700% 5/27/2026	3130AMFH0	380,000.0000	380,000.00	380,003.80	100.0010 05/28/2021	0.41%	1.07%	4,066.00
<b>Total Government Obligations</b>			<b>\$58,794,110.00</b>	<b>\$58,490,938.60</b>		<b>63.23%</b>	<b>0.78%</b>	<b>\$457,296.00</b>

Municipal Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Municipal Bonds</b>								
ONTARIO CALIF PENSION OBLIG TAXABLE BDS 1.9710% 6/1/2021	68304FAA4	470,000.0000	472,246.60	470,000.00	100.0000 05/28/2021	0.51%	1.97%	9,263.70
ONTARIO CALIF PENSION OBLIG TAXABLE BDS 2.0710% 6/1/2022	68304FAB2	710,000.0000	713,819.80	717,866.80	101.1080 05/28/2021	0.78%	2.05%	14,704.10





Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Asset Detail - Principal Portfolio (continued)

Municipal Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Municipal Bonds</b>								
ARCADIA CALIF PENSION OBLIG TAXABLE BDS 0.8330% 12/1/2023	039063AC6	500,000.0000	500,000.00	503,075.00	100.6150 05/28/2021	0.54%	0.83%	4,165.00
YOSEMITE CALIF CMNTY COLLEGE DIST TAXABLE GO REF BDS 0.8040% 8/1/2024	987388GL3	750,000.0000	752,317.50	755,437.50	100.7250 05/28/2021	0.82%	0.80%	6,030.00
FOLSOM CORDOVA CALIF UNI SCH DIST TAXABLE GO REF BDS 3.0000% 10/1/2024	34440PCM1	820,000.0000	891,610.60	881,475.40	107.4970 05/28/2021	0.95%	2.79%	24,600.00
LOS ANGELES CALIF MUN IMPT CORP LEASE RE TAXABLE REF BDS 0.8900% 11/1/2024	544587Y44	250,000.0000	250,000.00	250,530.00	100.2120 05/28/2021	0.27%	0.89%	2,225.00
MODESTO CALIF WASTEWATER REV TAXABLE REF BDS 0.8350% 11/1/2024	607802BZ7	1,000,000.0000	1,003,320.00	999,940.00	99.9940 05/28/2021	1.08%	0.84%	8,350.00
SAN BUENAVENTURA CALIF WASTEWATER REV TAXABLE REF BDS 0.9020% 1/1/2025	797053AZ8	500,000.0000	504,010.00	498,010.00	99.6020 05/28/2021	0.54%	0.91%	4,510.00
HUNTINGTON BEACH CALIF PUB FING AUTH REV TAXABLE LEASE REF BDS 0.9430% 5/1/2025	446216HJ5	300,000.0000	300,000.00	299,163.00	99.7210 05/28/2021	0.32%	0.95%	2,829.00
SAN JOSE CALIF FING AUTH LEASE REV TAXABLE BDS 1.2200% 6/1/2025	798153NX6	1,055,000.0000	1,063,070.75	1,051,001.55	99.6210 05/28/2021	1.14%	1.22%	12,871.00
TAMALPAIS CALIF UN HIGH SCH DIST TAXABLE GO REF BDS 0.5050% 8/1/2025	874857KU8	500,000.0000	500,000.00	495,785.00	99.1570 05/28/2021	0.54%	0.51%	2,525.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

### Statement Period

May 1, 2021 through May 31, 2021

## Asset Detail - Principal Portfolio (continued)

### Municipal Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Municipal Bonds</b>								
CHINO CALIF PUB FING AUTH REV LOC AGY TAXABLE REF BDS 1.4530% 9/1/2025	169548FL3	400,000.0000	406,048.00	408,972.00	102.2430 05/28/2021	0.44%	1.42%	5,812.00
LA QUINTA CALIF REDEV AGY SUCCESSOR AGY REF TAXABLE BDS 1.1680% 9/1/2025	50420BDE9	1,000,000.0000	1,005,030.00	1,010,590.00	101.0590 05/28/2021	1.09%	1.16%	11,680.00
MANHATTAN BEACH CALIF PENSION OBLIG TAXABLE BDS 1.1860% 1/1/2026	562784AF5	150,000.0000	150,000.00	150,828.00	100.5520 05/28/2021	0.16%	1.18%	1,779.00
<b>Total Municipal Obligations</b>			<b>\$8,511,473.25</b>	<b>\$8,492,674.25</b>		<b>9.18%</b>	<b>1.31%</b>	<b>\$111,343.80</b>

### Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Corporate Bonds</b>								
APPLE INCORPORATED DTD 02/09/2015 2.15% 02/09/2022	037833AY6	500,000.0000	500,600.00	506,805.00	101.3610 05/28/2021	0.55%	2.12%	10,750.00
TOYOTA MOTOR CREDIT CORP 2.6500% 4/12/2022	89236TFX8	1,000,000.0000	999,370.00	1,021,200.00	102.1200 05/28/2021	1.10%	2.59%	26,500.00
DEERE & CO NT 2.600% 06/08/2022	244199BE4	1,000,000.0000	1,002,330.00	1,018,880.00	101.8880 05/28/2021	1.10%	2.55%	26,000.00
APPLE INC. SNR PIDINTS 9/11/2022	037833DL1	1,000,000.0000	978,930.00	1,019,430.00	101.9430 05/28/2021	1.10%	1.67%	17,000.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Asset Detail - Principal Portfolio (continued)

#### Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Corporate Bonds</b>								
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/11/2018 2.70% 01/11/2023	89236TEL5	1,000,000.0000	1,000,000.00	1,039,600.00	103.9600 05/28/2021	1.12%	2.60%	27,000.00
APPLE INC SR NT 3.000% 02/09/2024	037833CG3	1,000,000.0000	1,013,140.00	1,066,500.00	106.6500 05/28/2021	1.15%	2.81%	30,000.00
JOHN DEERE CAPITAL CORP 2.600% 3/07/2024	24422EUX5	1,000,000.0000	1,023,500.00	1,060,470.00	106.0470 05/28/2021	1.15%	2.45%	26,000.00
INTERNATIONAL BUSINESS MACHS SR NT 3.0000% 5/15/2024	459200JY8	1,000,000.0000	1,012,813.55	1,072,420.00	107.2420 05/28/2021	1.16%	2.80%	30,000.00
AMERICAN HONDA FIN CORP MTN 2.4000% 6/27/2024	02665WCZ2	1,000,000.0000	1,010,000.00	1,058,090.00	105.8090 05/28/2021	1.14%	2.27%	24,000.00
BANK NEW YORK MELLON CORP 2.1000% 10/24/2024	06406RAL1	1,000,000.0000	1,000,000.00	1,052,320.00	105.2320 05/28/2021	1.14%	2.00%	21,000.00
PRECISION CASTPARTS CORP 3.2500% 6/15/2025	740189AM7	1,000,000.0000	1,111,780.00	1,089,520.00	108.9520 05/28/2021	1.18%	2.98%	32,500.00
JPMORGAN CHASE BK N A NT 0.700% 1/22/2026	46632FRU1	1,000,000.0000	1,000,000.00	980,870.00	98.0870 05/28/2021	1.06%	0.71%	7,000.00
APPLE INC SR GLBL 0.70% 2/8/2026	037833EB2	800,000.0000	798,824.00	792,288.00	99.0360 05/28/2021	0.86%	0.71%	5,600.00
BANK OF AMERICA CORP 1.0500% 3/10/2026	06048WL65	1,000,000.0000	985,200.00	996,110.00	99.6110 05/28/2021	1.08%	1.05%	10,500.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Certificate of Dep-Negotiable</b>								
LUANA SAVINGS BANK LUANA IA 1.9000% 8/23/2021	549104HV2	171,000.0000	171,000.00	171,769.50	100.4500 05/28/2021	0.19%	1.89%	3,249.00
BENEFICIAL MUT SVGS PA 1.5000% 9/13/2021	08173QBR6	250,000.0000	250,000.00	251,072.50	100.4290 05/28/2021	0.27%	1.49%	3,750.00
NEW YORK CMNTY BK WESTBURY N 1.8500% 9/27/2021	649447TD1	250,000.0000	250,000.00	251,532.50	100.6130 05/28/2021	0.27%	1.84%	4,625.00
CROSS RIV BK TEANECK N J 1.8500% 10/12/2021	227563BA0	250,000.0000	250,000.00	251,720.00	100.6880 05/28/2021	0.27%	1.84%	4,625.00
EVERBANK JACKSONVILLE FLA 1.5000% 11/4/2021	29976DW55	250,000.0000	250,000.00	251,562.50	100.6250 05/28/2021	0.27%	1.49%	3,750.00
THIRD FED SVGS & LN ASSN OF 2.8000% 2/22/2022	88413QCG1	244,000.0000	244,000.00	248,972.72	102.0380 05/28/2021	0.27%	2.74%	6,832.00
LANDMARK CMNTY BK TN 1.9000% 2/23/2022	51507LBV5	250,000.0000	250,000.00	253,432.50	101.3730 05/28/2021	0.27%	1.87%	4,750.00
SALLIE MAE BK SLT LAKE CITY 2.8000% 3/7/2022	795450Z81	250,000.0000	250,000.00	255,390.00	102.1560 05/28/2021	0.28%	2.74%	7,000.00
UBS BK USA SALT LAKE CITY UT 1.0000% 3/11/2022	90348JSW1	250,000.0000	250,000.00	251,877.50	100.7510 05/28/2021	0.27%	0.99%	2,500.00
ALLY BK MIDVALE UTAH 2.1500% 7/25/2022	02007GKW2	250,000.0000	250,000.00	255,982.50	102.3930 05/28/2021	0.28%	2.10%	5,375.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Asset Detail - Principal Portfolio (continued)

#### Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Certificate of Dep-Negotiable</b>								
MOUNTAIN AMER FED CR UN WEST 2.4000% 11/30/2022	62384RAD8	250,000.0000	250,000.00	258,670.00	103.4680 05/28/2021	0.28%	2.32%	6,000.00
AMERICAN EXPRESS CENTRN 2.5000% 12/5/2022	02587D200	250,000.0000	250,000.00	258,432.50	103.3730 05/28/2021	0.28%	2.42%	6,250.00
CAPITAL ONE BK USA NATL ASSN 2.5000% 12/6/2022	1404206T2	250,000.0000	250,000.00	259,142.50	103.6570 05/28/2021	0.28%	2.41%	6,250.00
MORGAN STANLEY BK N A UTAH 2.6500% 1/11/2023	61747MF63	250,000.0000	250,000.00	260,320.00	104.1280 05/28/2021	0.28%	2.54%	6,625.00
EAGLEBANK BETHESDA MD 1.6500% 3/6/2023	27002YEV4	250,000.0000	250,000.00	256,837.50	102.7350 05/28/2021	0.28%	1.61%	4,125.00
STATE BK INDIA NEW YORK NY 2.9000% 3/6/2023	856285JQ5	250,000.0000	250,000.00	262,415.00	104.9660 05/28/2021	0.28%	2.76%	7,250.00
WELLS FARGO NATL BK WEST LAS 1.7500% 3/6/2023	949495BF1	250,000.0000	250,000.00	257,282.50	102.9130 05/28/2021	0.28%	1.70%	4,375.00
BMW BK NORTH AMER SALT LAKE 2.9000% 3/29/2023	05580AMB7	250,000.0000	250,000.00	262,850.00	105.1400 05/28/2021	0.28%	2.76%	7,250.00
DOLLAR BK FED SVGS BK PA 2.9000% 4/13/2023	25665QAX3	250,000.0000	250,000.00	263,115.00	105.2460 05/28/2021	0.28%	2.76%	7,250.00
CITIBANK NATIONAL ASSOCIATIO 3.5500% 12/21/2023	17312QX87	250,000.0000	250,000.00	271,545.00	108.6180 05/28/2021	0.29%	3.27%	8,875.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Asset Detail - Principal Portfolio (continued)

#### Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Certificate of Dep-Negotiable</b>								
COMENITY CAP BK UTAH 2.8000% 4/15/2024	20033AU38	250,000.0000	250,000.00	268,530.00	107.4120 05/28/2021	0.29%	2.61%	7,000.00
ENTERPRISE BK ALLISON PK PA 2.6000% 5/16/2024	29367RKT2	250,000.0000	250,000.00	267,565.00	107.0260 05/28/2021	0.29%	2.43%	6,500.00
WELLS FARGO BANK NATL ASSN 2.7000% 6/10/2024	949763D60	250,000.0000	250,000.00	268,542.50	107.4170 05/28/2021	0.29%	2.51%	6,750.00
MERRICK BK SOUTH JORDAN UTAH 2.1500% 8/9/2024	59013KBZ8	250,000.0000	250,000.00	265,082.50	106.0330 05/28/2021	0.29%	2.03%	5,375.00
RAYMOND JAMES BK NATL ASSN 2.0000% 8/23/2024	75472RAE1	250,000.0000	250,000.00	264,025.00	105.6100 05/28/2021	0.30%	1.89%	5,000.00
LIVE OAK BKG CO NC 1.7000% 8/28/2024	538036JU9	250,000.0000	250,000.00	261,640.00	104.6560 05/28/2021	0.28%	1.62%	4,250.00
POPPY BK SANTA ROSA CALIF 1.1000% 3/18/2025	73319FAF6	250,000.0000	250,000.00	257,352.50	102.9410 05/28/2021	0.28%	1.07%	2,750.00
CRESCENT BK & TR LA 1.1000% 3/20/2025	225645DN7	250,000.0000	250,000.00	257,357.50	102.9430 05/28/2021	0.28%	1.07%	2,750.00
ADIRONDACK BK NATL ASSN SARA 1.1000% 3/25/2025	00687QAT9	250,000.0000	250,000.00	257,370.00	102.9480 05/28/2021	0.28%	1.07%	2,750.00
BORDER ST BK GREENBUSH MINN 1.1000% 3/27/2025	099703GF1	250,000.0000	250,000.00	257,375.00	102.9500 05/28/2021	0.28%	1.07%	2,750.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Certificate of Dep-Negotiable</b>								
LAKESIDE BK CHICAGO ILL 1.4000% 3/31/2025	51210SSD0	250,000.0000	250,000.00	260,242.50	104.0970 05/28/2021	0.28%	1.34%	3,500.00
NICOLET NATL BK GREENBAY WIS 1.4000% 3/31/2025	654062JZ2	250,000.0000	250,000.00	260,242.50	104.0970 05/28/2021	0.28%	1.34%	3,500.00
PACIFIC ENTERPRISE BK CA 1.1500% 3/31/2025	694231AC5	250,000.0000	250,000.00	257,857.50	103.1430 05/28/2021	0.28%	1.11%	2,875.00
DISCOVER BK 1.5500% 4/2/2025	254673A22	250,000.0000	250,000.00	261,692.50	104.6770 05/28/2021	0.28%	1.48%	3,875.00
SYNCHRONY BK RETAIL 1.4500% 4/17/2025	87165FZD9	250,000.0000	250,000.00	260,807.50	104.3230 05/28/2021	0.28%	1.39%	3,625.00
PACIFIC WESTN BK CA 1.2500% 4/30/2025	69506YRL5	250,000.0000	250,000.00	258,917.50	103.5670 05/28/2021	0.28%	1.21%	3,125.00
TEXAS EXCHANGE BK CROWLEY 1.0000% 6/13/2025	88241THJ2	250,000.0000	250,000.00	250,232.50	100.0930 05/28/2021	0.27%	1.00%	2,500.00
JPMORGAN CHASE BK NA COLUMBU 0.5500% 2/9/2026	48128UYQ6	250,000.0000	250,000.00	247,257.50	98.9030 05/28/2021	0.27%	0.56%	1,375.00
<b>Total Corporate Obligations</b>			<b>\$22,851,487.55</b>	<b>\$23,510,515.22</b>		<b>25.42%</b>	<b>2.02%</b>	<b>\$474,806.00</b>



Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Asset Detail - Principal Portfolio (continued)

#### Non-US Securities

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
<b>Supranational Obligations</b>								
INTERNATIONAL BK FOR RECON & 0.5000% 10/28/2025	459058JL8	1,000,000.0000	998,870.00	989,940.00	98.9940 05/28/2021	1.07%	0.51%	5,000.00
INTERNATIONAL BK FOR RECON & 0.6500% 2/10/2026	459058JS3	1,000,000.0000	1,000,000.00	991,550.00	99.1550 05/28/2021	1.07%	0.66%	6,500.00
<b>Total Non-US Securities</b>			<b>\$1,998,870.00</b>	<b>\$1,981,490.00</b>		<b>2.14%</b>	<b>0.58%</b>	<b>\$11,500.00</b>
<b>Total Principal Portfolio</b>			<b>\$92,179,190.80</b>	<b>\$92,498,868.07</b>		<b>100.00%</b>	<b>1.14%</b>	<b>\$1,054,945.80</b>
<b>Total Account Values</b>			<b>\$92,179,190.80</b>	<b>\$92,498,868.07</b>		<b>100.00%</b>	<b>1.14%</b>	<b>\$1,054,945.80</b>





Account Number

Account Name  
CITY OF LAGUNA BEACH

### Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Bond Maturity Summary

	Face Value	Par Value	Cost Basis	Market Value	Percentage of Bond Market Value
2021		2,641,000.000	2,643,246.60	2,650,667.00	2.87%
2022		6,204,000.000	6,189,049.80	6,326,082.02	6.84%
2023		3,250,000.000	3,250,000.00	3,377,040.00	3.65%
2024		9,320,000.000	9,456,701.65	9,792,567.90	10.59%
2025		28,505,000.000	28,634,268.75	28,521,239.05	30.84%
2026		42,000,000.000	41,982,674.00	41,808,022.10	45.21%
2027					
2028					
2029					
2030					
Ten-to-Fourteen Years					
Fifteen-to-Nineteen Years					
Twenty Years and Over					
<b>Total</b>	<b>\$0.00</b>	<b>91,920,000.000</b>	<b>\$92,155,940.80</b>	<b>\$92,475,618.07</b>	<b>100.00%</b>

### Transaction Detail

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
				<b>\$0.00</b>	<b>\$98,198,860.47</b>
05/03/21	Interest	REVERSAL OF INTEREST EARNED ON PACIFIC ENT C/D 1.150% 3/31/25 (0.000977)/DOLLAR ON 250,000 DOLLARS DUE 4/30/2021 REV INCORRECT RATE	694231AC5	(244.18)	
05/03/21	Interest	REVERSAL OF INTEREST EARNED ON NICOLET NATL BK GREE 1.400% 3/31/25 (0.001189)/DOLLAR ON 250,000 DOLLARS DUE 4/30/2021 REV INCORRECT RATE	654062JZ2	(297.26)	





Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Transaction Detail (continued)

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
05/04/21	Purchases	REVERSAL PURCHASE 1,000,000 PAR VALUE OF FEDERAL HOME LOAN BA 1.150% 4/29/26 TRADE DATE 04/01/21 PURCHASED THROUGH NATL FINL SVCS CORP 1,000,000 PAR VALUE AT 100 %	3130ALXJ8	1,000,000.00	(1,000,000.00)
05/04/21	Other Receipts	CASH RECEIPT WIRE TRANSFER RECEIPTS RECEIVED FROM: BOOK TRANSFER		1,000,000.00	
05/04/21	Purchases	PURCHASED 1,000,000 PAR VALUE OF FEDERAL AGRIC MTG CO 0.950% 5/04/26 TRADE DATE 04/26/21 PURCHASED THROUGH STF 1,000,000 PAR VALUE AT 100 %	31422XFP2	(1,000,000.00)	1,000,000.00
05/04/21	Interest	CASH RECEIPT OF INTEREST EARNED ON EVERBANK JACKS C/D 1.500% 11/04/21 0.007438/DOLLAR ON 250,000 DOLLARS DUE 5/4/2021	29976DW55	1,859.59	
05/04/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(7,486.87)	
05/05/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH		(1,001,842.12)	
05/06/21	Interest	CASH RECEIPT OF INTEREST EARNED ON EAGLEBANK BETHESDA 1.650% 3/06/23 0.001356/DOLLAR ON 250,000 DOLLARS DUE 5/6/2021	27002YEV4	339.04	



Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Transaction Detail (continued)

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
05/06/21	Interest	CASH RECEIPT OF INTEREST EARNED ON WELLS FARGO NATL C/D 1.750% 3/06/23 0.001438/DOLLAR ON 250,000 DOLLARS DUE 5/6/2021	949495BF1	359.59	
05/07/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH		(698.63)	
05/10/21	Interest	CASH RECEIPT OF INTEREST EARNED ON MERRICK BK SOUTH JOR 2.150% 8/09/24 0.001767/DOLLAR ON 250,000 DOLLARS DUE 5/9/2021	59013KBZ8	441.78	
05/10/21	Interest	CASH RECEIPT OF INTEREST EARNED ON WELLS FARGO BANK NAT 2.700% 6/10/24 0.002219/DOLLAR ON 250,000 DOLLARS DUE 5/10/2021	949763D60	554.79	
05/11/21	Interest	CASH RECEIPT OF INTEREST EARNED ON UBS BK USA SALT C/D 1.000% 3/11/22 0.000822/DOLLAR ON 250,000 DOLLARS DUE 5/11/2021	90348JSW1	205.48	
05/11/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH		(996.57)	
05/12/21	Other Receipts	CASH RECEIPT WIRE TRANSFER RECEIPTS RECEIVED FROM: BOOK TRANSFER		150,000.00	
05/12/21	Purchases	PURCHASED 150,000 PAR VALUE OF MANHATTAN BEACH CALI 1.186% 1/01/26 TRADE DATE 04/29/21 PURCHASED THROUGH STF 150,000 PAR VALUE AT 100 %	562784AF5	(150,000.00)	150,000.00



Account Number

Account Name  
CITY OF LAGUNA BEACH

Account Statement

Statement Period

May 1, 2021 through May 31, 2021

Transaction Detail (continued)

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
05/12/21	Interest	CASH RECEIPT OF INTEREST EARNED ON FEDERAL HOME LN MTG 0.600% 11/12/25 0.003/\$1 PV ON 1,000,000 PAR VALUE DUE 5/12/2021	3134GXAP9	3,000.00	
05/12/21	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(205.48)	
05/13/21	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO UNION BANK, N.A. (ABA) TRANSFER TO UB CHKING/SAVING XX2285 LOCAL AGENCY INVESTMENT LAIF AC:XX0-406 LAIF CONFIRM# XXX941		(250,000.00)	
05/13/21	Maturites/Redemptions	MATURED 250,000 DOLLARS OF FIRST BUSINESS BK C/D1.500% 5/13/21 TRADE DATE 05/13/21 250,000 DOLLARS AT 100 %	31938QR97	250,000.00	(250,000.00)
05/13/21	Interest	CASH RECEIPT OF INTEREST EARNED ON FIRST BUSINESS BK C/D1.500% 5/13/21 0.007438/DOLLAR ON 250,000 DOLLARS DUE 5/13/2021	31938QR97	1,859.59	
05/13/21	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(3,000.00)	
05/14/21	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH		(1,859.59)	

20 / 26





Account Number

Account Name  
CITY OF LAGUNA BEACH

### Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Transaction Detail (continued)

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
05/17/21	Interest	CASH RECEIPT OF INTEREST EARNED ON UNIV CA MED CTR REV 1.620% 5/15/21 0.0081/\$1 PV ON 825,000 PAR VALUE DUE 5/15/2021	913366HV5	6,682.50	
05/17/21	Interest	CASH RECEIPT OF INTEREST EARNED ON UNIVERSITY CALIF REV 1.784% 5/15/21 0.00892/\$1 PV ON 1,000,000 PAR VALUE DUE 5/15/2021	91412GL86	8,920.00	
05/17/21	Interest	CASH RECEIPT OF INTEREST EARNED ON INTERNATIONAL BUSINE 3.000% 5/15/24 0.015/\$1 PV ON 1,000,000 PAR VALUE DUE 5/15/2021	459200JY8	15,000.00	
05/17/21	Interest	CASH RECEIPT OF INTEREST EARNED ON CHEVRON CORP 2.100% 5/16/21 0.0105/\$1 PV ON 1,500,000 PAR VALUE DUE 5/16/2021	166764BG4	15,750.00	
05/18/21	Interest	CASH RECEIPT OF INTEREST EARNED ON POPPY BK SANTA C/D 1.100% 3/18/25 0.000904/DOLLAR ON 250,000 DOLLARS DUE 5/18/2021	73319FAF6	226.03	
05/18/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(50,644.28)	
05/19/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH		(226.03)	
05/20/21	Interest	CASH RECEIPT OF INTEREST EARNED ON CRESCENT BK & TR C/D 1.100% 3/20/25 0.000904/DOLLAR ON 250,000 DOLLARS DUE 5/20/2021	225645DN7	226.03	
05/21/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(226.03)	







Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Transaction Detail (continued)

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
05/26/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG XX0200 CITY OF LAGUNA BEACH		(12,476.03)	
05/27/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO UNION BANK, N.A. (ABA) TRANSFER TO UB CHKING/SAVING XX2285 LOCAL AGENCY INVESTMENT LAIF AC:XX0-406 LAIF CONFIRM# XXXX723		(1,620,000.00)	
05/27/21	Purchases	PURCHASED 380,000 PAR VALUE OF FEDERAL HOME LOAN BA 1.070% 5/27/26 TRADE DATE 05/24/21 PURCHASED THROUGH MULTI-BANK SECURITIES INC 380,000 PAR VALUE AT 100 %	3130AMFH0	(380,000.00)	380,000.00
05/27/21	Sales	FULL CALL 2,000,000 PAR VALUE OF FEDERAL NATL MTG 0.750% 5/27/25 TRADE DATE 05/27/21 FULL CALL	3136G4VX8	2,000,000.00	(2,000,000.00)
05/27/21	Interest	CASH RECEIPT OF INTEREST EARNED ON BORDER ST BK C/D 1.100% 3/27/25 0.000904/DOLLAR ON 250,000 DOLLARS DUE 5/27/2021	099703GF1	226.03	
05/27/21	Interest	CASH RECEIPT OF INTEREST EARNED ON FEDERAL NATL MTG 0.750% 5/27/25 0.00375/\$1 PV ON 2,000,000 PAR VALUE DUE 5/27/2021	3136G4VX8	7,500.00	
05/27/21	Checking /Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(6,355.56)	





Account Number

Account Name  
CITY OF LAGUNA BEACH

## Account Statement

Statement Period

May 1, 2021 through May 31, 2021

### Realized Gain/Loss Summary

Date	Asset Name	Asset Identifier	Shares	Cost	Proceeds	Gain / Loss Amount	
						Short	Long
05/17/21	UNIV CA MED CTR REV 1.620% 5/15/21	913366HV5	825,000.0000	823,902.75	825,000.00	0.00	1,097.25
05/28/21	FHLMC NTS 1.950% 5/28/21	3134GB2S0	2,000,000.0000	1,996,620.00	2,000,000.00	0.00	3,380.00
<b>TOTAL</b>				<b>\$2,820,522.75</b>	<b>\$2,825,000.00</b>	<b>\$0.00</b>	<b>\$4,477.25</b>
<b>SUMMARY</b>				<b>DISTRIBUTIONS</b>	<b>REALIZED</b>	<b>TOTAL</b>	<b>YEAR TO DATE (YTD)</b>
Short Term Capital Gain / Loss				\$0.00	\$0.00	\$0.00	\$0.00
Long Term Capital Gain / Loss				\$0.00	\$4,477.25	\$4,477.25	\$10,959.75

### Disclaimer

The amount your account netted on a sale minus the total amount the account paid at initial purchase is your account's realized gain (if positive) or loss (if negative). Cost basis as reported on your UB statement is either a) the lot-specific purchase price minus purchase commissions and fees or b) information provided by the client or their representative to MUFG Union Bank, N.A. at or after the time we were appointed Custodian or Trustee of the assets. The monthly or quarterly statements of your account may not have correct calculations of gain/loss for a particular tax lot due to incomplete information. The cost basis information in those statements is preliminary and subject to change if you provide additional data during the year or for other reasons. Therefore, please refer to the Tax Statements that we provide after year-end to determine accurate gain/loss calculations and what we report to the IRS. Please consult your tax advisor for more information.