

CITY OF LAGUNA BEACH INVESTMENT REPORT FEBRUARY 2022

BACKGROUND

The City Council delegated the investment authority to the City Treasurer and directed her to prepare a monthly report for the investments in accordance with the Investment Policy and California Government Code 53646. Accordingly, the report (Attachment 1) is presented at a public meeting and is available to the public on the City of Laguna Beach website. The transaction history required by California law is provided in the Custodian and Escrow Statements (Attachments 2 and 3).

DISCUSSION

As of February 28, 2022, the cash and investment portfolio decreased \$1.4 million dollars, resulting in a \$131.4 million dollar cash and investment balance. The decrease was due to operating cash flows including the debt service for the assessment districts.

Except for the funds in the escrow account (attachment 3), the City Treasurer certified that the portfolio complied with the Investment Policy that was adopted by the City Council on December 14, 2021, and California Government Code. She further certified that there was sufficient liquidity to meet the City's forecasted expenditures for the next six months.

The following is a brief discussion of the Investment Policy objectives and the current month portfolio.

Safety: The highest priority objective was achieved by investing in high quality securities. Credit risk was mitigated by limiting purchases to the safest types of investments including \$80.8 million (62%) in Federal Agency securities, \$17 million (12%) in medium-term corporate notes rated A or better by a nationally recognized rating agency, \$8.8 million (7%) in federally insured Certificates of Deposit, \$8.5 million (7%) in Municipal Bonds rated A or better, \$11.6 million (9%) in the California pooled investment fund, "LAIF" and supranational securities with a AAA rating.

Liquidity: This year, short-term investments were \$21.6 million dollars lower than the prior year to reflect the return to normal operations.

Yield: The average yield, calculated using the custodial account methodology, was 1.09% while the benchmark 2-year T-Bill continued to increase to 1.44%.

Attachment 1

**February 2022
Monthly Investment Report**



**City of Laguna Beach
Investment Report**

February 2022

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. Except for the funds in US Bank Escrow (attachment 3), I verify that the investment portfolio is in conformity with California laws and the Laguna Beach Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi

**Laura Parisi, CPA, CCMT
City Treasurer**

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of February 2022

Cash Activity for the Month

Cash and investments, beginning of month	\$	132,801,190.18
Cash receipts		4,846,991.02
Cash disbursements		(6,205,760.41)
Cash and investments, end of month	\$	131,442,420.79

Cash and Investment Portfolio at Month-End

	Current Year				Prior Year
	Fair Value	Cost	Pct. of Total	Avg. Return	Cost
Long-term marketable securities					
Federal agency securities	\$ 78,307,900.80	\$ 80,841,280.00	62%	0.92%	\$ 39,994,110.00
Medium-term corporate notes	12,807,274.32	13,042,243.35	10%	1.78%	11,950,687.55
Certificates of Deposit - Insured	6,716,665.00	6,750,000.00	5%	1.73%	8,000,000.00
Municipal bonds	7,557,844.15	7,830,466.85	6%	1.19%	6,478,148.65
Supranational security	1,912,050.00	1,998,870.00	2%	0.60%	1,998,870.00
Subtotal	107,301,734.27	110,462,800.20	84%	1.08%	68,421,816.20
Short-term marketable securities					
State Local Agency Investment Fund (LAIF)	11,657,654.25	11,657,654.25	9%	0.28%	27,261,457.43
Federal agency securities	-	-	0%	N.D.	4,640,797.50
Medium-term corporate notes	4,020,220.00	3,980,630.00	3%	2.41%	2,984,330.00
Municipal bonds	711,775.00	713,819.80	1%	2.05%	3,166,149.35
Certificates of Deposit - Insured	2,016,385.00	2,000,000.00	2%	2.33%	1,915,000.00
Supranational security	-	-	0%	N.D.	-
Subtotal	18,406,034.25	18,352,104.05	14%	0.18%	39,567,734.28
Savings, checking and change funds					
Savings accounts	599,934.21	599,934.21	0%	0.19%	548,008.89
Checking accounts	104,656.08	104,656.08	0%	Allowance (a).	625,827.17
Transfer from custodian in transit	470.19	470.19	0%	0.00%	-
Petty cash/change funds	5,600.00	5,600.00	0%	0.00%	5,600.00
Subtotal	710,660.48	710,660.48	1%	N.D.	1,179,436.06
US Bank Escrow - Money Market Fund	294,318.67	294,318.67	0%	0.00%	-
LAIF - Tax-exempt bond proceeds	27,076.76	27,076.76	0%	0.28%	26,993.16
Trustee-held assessment district funds	436,277.99	436,277.99	0%	0.28%	567,089.78
Total cash and marketable securities	127,176,102.42	130,283,238.15	99%		110,163,069.48
Assessment district bonds/loans	Not	817,993.00	1%	2.12%	878,993.00
Essential employee loan program (b).	Available	341,189.64	0%	2.27%	467,571.30
Total		\$ 131,442,420.79	100%		\$ 111,509,633.78

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.

(c). City financed assessment districts are reported as investments above. The \$266,000 cash loaned to the districts is also reported above.

Cash and Investment Custody

	Fair Value	Cost Per		
		General Ledger	Bank	
US Bank Custody	\$ 113,800,584.46	\$ 116,907,720.19	116,907,720.19	\$ 80,878,093.05
California Local Agency Investment Fund	11,684,731.01	11,684,731.01	11,684,731.01	27,288,450.59
Bank of New York Trustee	436,277.99	436,277.99	439,623.89	567,089.78
US Bank Escrow	294,318.67	294,318.67	294,318.67	0.00
Bank of America	704,590.29	704,590.29	2,043,050.18	1,173,836.06
Bank of California	250,000.00	250,000.00	250,000.00	250,000.00
Internal change funds	5,600.00	5,600.00		5,600.00
Assessment district and essential employee bonds/loans	Not	1,159,182.64	Not Applicable	1,346,564.30
Total	Available	\$ 131,442,420.79		\$ 111,509,633.78

City of Laguna Beach
Investment Portfolio Detail - Unaudited
February 28, 2022

Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1) State Investment Pool (LAIF) (a)	NR	\$ 11,657,654.25	\$ 11,657,654.25	\$ 11,657,654.25	\$ -		Today	0.28%	0.28%	0.28%	Today
(2) LAIF Bond Proceeds (a)	NR	27,076.76	27,076.76	27,076.76	-		Today	0.28%	0.28%	0.28%	Today
(3) US Bank Escrow - Money Market Account	NR	294,318.67	294,318.67	294,318.67	-	01/31/22	Today	0.00%	0.00%	0.00%	Today
(4) CD Sallie Mae Bank	NR	250,000.00	250,127.50	250,000.00	-	03/06/19	03/07/22	2.80%	2.80%	2.80%	7
(5) CD UBS Bank USA	NR	250,000.00	250,000.00	250,000.00	-	03/11/20	03/11/22	1.00%	1.00%	1.00%	11
(6) Corp Toyota Mtr Credit	A+	1,000,000.00	1,001,980.00	999,370.00	(630.00)	04/12/19	04/12/22	2.65%	2.67%	2.64%	43
(7) Muni Ontario Txbl Rev	AA	711,775.00	713,819.80	713,819.80	3,819.80	05/21/20	06/01/22	2.07%	1.80%	2.06%	93
(9) Corp Deere & Company	A	1,000,000.00	1,001,460.00	1,002,330.00	2,330.00	05/17/19	06/08/22	2.60%	2.51%	2.60%	100
(9) CD Ally Bank	NR	250,000.00	251,817.50	250,000.00	-	07/25/19	07/25/22	2.15%	2.15%	2.13%	147
(10) Corp Apple Inc	AA+	1,000,000.00	1,004,650.00	978,930.00	(21,070.00)	03/24/20	09/11/22	1.70%	2.59%	1.69%	195
(11) CD Mountain America Credit Union	NR	250,000.00	253,335.00	250,000.00	-	11/30/17	11/30/22	2.40%	2.40%	2.37%	275
(12) CD American Express Centurion Bk	NR	250,000.00	253,380.00	250,000.00	-	12/05/17	12/05/22	2.50%	2.50%	2.47%	280
(13) CD Capital One Bank	NR	250,000.00	253,580.00	250,000.00	-	12/06/17	12/06/22	2.50%	2.50%	2.46%	281
(14) CD Banc of California (non-negotiable)	NR	250,000.00	250,000.00	250,000.00	-	12/12/17	12/12/22	2.60%	2.60%	2.60%	287
(15) CD Morgan Stanley Bank NA	NR	250,000.00	254,085.00	250,000.00	-	01/11/18	01/11/23	2.65%	2.65%	2.61%	317
(16) Corp Toyota Mtr Credit	A+	1,000,000.00	1,012,130.00	1,000,000.00	-	01/18/18	01/11/23	2.70%	2.70%	2.67%	317
(17) CD State Bank of India	NR	250,000.00	254,957.50	250,000.00	-	03/06/18	03/06/23	2.90%	2.90%	2.84%	371
(18) CD EagleBank	NR	250,000.00	251,807.50	250,000.00	-	03/06/20	03/06/23	1.65%	1.65%	1.64%	371
(19) CD Wells Fargo National Bank West	NR	250,000.00	252,060.00	250,000.00	-	03/06/20	03/06/23	1.75%	1.75%	1.73%	371
(20) CD BMW Bank NA	NR	250,000.00	255,160.00	250,000.00	-	03/29/18	03/29/23	2.90%	2.90%	2.84%	394
(21) CD Dollar Bk Fed Svgs Bk	NR	250,000.00	255,285.00	250,000.00	-	04/13/18	04/13/23	2.90%	2.90%	2.84%	409
(22) Muni Arcadia Revenue Bond Pension Txbl	AAA	500,000.00	493,700.00	500,000.00	-	11/12/20	12/01/23	0.83%	0.83%	0.84%	641
(23) CD Citibank NA	NR	250,000.00	259,445.00	250,000.00	-	12/21/18	12/21/23	3.55%	3.55%	3.42%	661
(24) Agency Federal Home Loan Bank	AA+	1,000,000.00	985,230.00	998,040.00	(1,960.00)	12/22/21	12/22/23	0.63%	0.72%	0.63%	662
(25) Corp Apple	AA+	1,000,000.00	1,024,090.00	1,013,140.00	13,140.00	05/08/19	02/09/24	3.00%	2.69%	2.93%	711
(26) Corp John Deere Capital Corp	A	1,000,000.00	1,017,350.00	1,023,500.00	23,500.00	09/20/19	03/07/24	2.60%	2.05%	2.56%	738
(27) Corp Mass Mutual Global Funding	AA+	1,070,000.00	1,039,376.60	1,060,241.60	(9,758.40)	12/20/21	04/12/24	0.60%	1.00%	0.62%	774
(28) CD Comenity Bank	NR	250,000.00	256,357.50	250,000.00	-	04/15/19	04/15/24	2.80%	2.80%	2.73%	777
(29) Corp IBM	A-	1,000,000.00	1,012,813.55	12,813.55	12,813.55	06/05/19	05/15/24	3.00%	2.72%	2.93%	807
(30) CD Enterprise Bank	NR	250,000.00	255,395.00	250,000.00	-	05/16/19	05/16/24	2.60%	2.60%	2.54%	808
(31) CD Wells Fargo	NR	250,000.00	256,032.50	250,000.00	-	05/30/19	06/10/24	2.70%	2.70%	2.64%	833
(32) Corp American Honda Finance	A-	1,000,000.00	1,008,880.00	1,010,000.00	10,000.00	09/20/19	06/27/24	2.40%	2.18%	2.38%	850
(33) Agency Federal Home Loan Bank	AA+	1,000,000.00	979,300.00	1,000,000.00	-	07/12/21	07/12/24	0.52%	0.52%	0.53%	865
(34) Muni Yosemite Community College Txbl	AA-	750,000.00	734,257.50	752,317.50	2,317.50	11/04/20	08/01/24	0.80%	0.72%	0.82%	885
(35) CD Merrick Bank	NR	250,000.00	252,922.50	250,000.00	-	08/09/19	08/09/24	2.15%	2.15%	2.13%	893
(36) Agency Federal Home Loan Bank	AA+	1,000,000.00	994,180.00	1,000,000.00	-	02/16/22	08/16/24	1.20%	1.20%	1.21%	900
(37) CD Raymond James Bank NA	NR	250,000.00	251,997.50	250,000.00	-	08/23/19	08/23/24	2.00%	2.00%	1.98%	907
(38) CD Live Oak Banking Company	NR	250,000.00	250,157.50	250,000.00	-	02/28/24	08/28/24	1.70%	1.70%	1.70%	912
(39) Muni Folsom Cordova USD GO Txbl	AA-	820,000.00	842,115.40	891,610.60	71,610.60	11/10/20	10/01/24	3.00%	0.72%	2.92%	946
(40) Corp Bank of New York Mellon	A	1,000,000.00	1,003,110.00	1,000,000.00	-	10/31/19	10/24/24	2.10%	2.10%	2.09%	969
(41) Corp New York Life Global FDG	AA+	1,000,000.00	976,050.00	1,000,000.00	-	11/03/21	10/29/24	0.90%	0.90%	0.92%	974
(42) Muni Los Angeles Txbl	AA-	250,000.00	244,265.00	250,000.00	-	08/20/20	11/01/24	0.89%	0.89%	0.91%	977
(43) Muni Modesto Wstvttr Txbl	AA	1,000,000.00	975,380.00	1,003,320.00	3,320.00	11/10/20	11/01/24	0.84%	0.75%	0.86%	977
(44) Agency Federal Home Loan Bank	AA+	1,000,000.00	983,950.00	1,000,000.00	-	12/02/21	12/02/24	1.05%	1.05%	1.07%	1,008
(45) CD WebBank	NR	250,000.00	244,762.50	250,000.00	-	12/29/21	12/30/24	1.00%	1.00%	1.02%	1,036
(46) Muni San Buenaventura Utility	AA	500,000.00	487,855.00	504,010.00	4,010.00	12/17/20	01/01/25	0.90%	0.70%	0.92%	1,038
(47) Agency Federal Home Loan Bank	AA+	1,000,000.00	982,840.00	996,470.00	(3,530.00)	01/13/22	01/13/25	1.10%	1.22%	1.12%	1,050
(48) Corp Toyota Mtr Credit	A+	1,066,000.00	1,057,919.72	1,059,284.20	(6,715.80)	02/28/22	02/13/25	1.80%	2.02%	1.81%	1,081
(49) CD Poppy Bank	NR	250,000.00	244,792.50	250,000.00	-	03/18/20	03/18/25	1.10%	1.10%	1.12%	1,114

City of Laguna Beach
Investment Portfolio Detail - Unaudited
February 28, 2022

	Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(50)	CD Crescent Bk & Tr LA	NR	250,000.00	244,780.00	250,000.00	-	03/20/20	03/20/25	1.10%	1.10%	1.12%	1,116
(51)	CD Adirondack Bank	NR	250,000.00	244,752.50	250,000.00	-	03/25/20	03/25/25	1.10%	1.10%	1.12%	1,121
(52)	CD Border State Bank	NR	250,000.00	244,742.50	250,000.00	-	03/27/20	03/27/25	1.10%	1.10%	1.12%	1,123
(53)	CD Lakeside Bank	NR	250,000.00	246,967.50	250,000.00	-	03/30/20	03/31/25	1.40%	1.40%	1.42%	1,127
(54)	CD Nicolet National Bank	NR	250,000.00	246,967.50	250,000.00	-	03/31/20	03/31/25	1.40%	1.40%	1.39%	1,127
(55)	CD Pacific Enterprise Bank	NR	250,000.00	245,095.00	250,000.00	-	03/31/20	03/31/25	1.15%	1.15%	1.17%	1,127
(56)	CD Discover Bank	NR	250,000.00	248,095.00	250,000.00	-	04/02/20	04/02/25	1.45%	1.45%	1.56%	1,129
(57)	CD Synchrony Bank	NR	250,000.00	247,295.00	250,000.00	-	04/17/20	04/17/25	1.45%	1.45%	1.47%	1,144
(58)	CD Pacific Western Bank	NR	250,000.00	245,717.50	250,000.00	-	04/30/20	04/30/25	1.25%	1.25%	1.27%	1,157
(59)	Muni Huntington Bch Pub	AA	300,000.00	288,924.00	300,000.00	-	08/12/20	05/01/25	0.94%	0.94%	0.98%	1,158
(60)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	966,250.00	1,000,000.00	-	05/28/20	05/28/25	0.75%	0.75%	0.78%	1,185
(61)	CD Texas Exchange Bank	NR	250,000.00	243,515.00	250,000.00	-	04/30/20	06/13/25	1.00%	1.00%	1.03%	1,201
(62)	Muni San Jose Ca Fin Auth	AA	1,055,000.00	1,025,249.00	1,063,070.75	8,070.75	10/15/20	06/01/25	1.22%	1.02%	1.25%	1,189
(63)	Corp Precision CastParts Corp	AA-	1,000,000.00	1,035,910.00	1,111,780.00	111,780.00	06/26/20	06/15/25	3.25%	0.83%	3.14%	1,203
(64)	Corp Guardian Life Global Fund	AA+	1,000,000.00	966,050.00	967,460.00	(32,540.00)	02/28/22	06/23/25	1.10%	2.12%	1.14%	1,211
(65)	Agency Federal Home Loan Bank	AA+	1,000,000.00	986,380.00	1,000,000.00	-	01/18/22	07/18/25	1.20%	1.20%	1.22%	1,236
(66)	Muni Tamalpais Union High School CA	Aaa	500,000.00	478,905.00	500,000.00	-	08/12/20	08/01/25	0.51%	0.51%	0.53%	1,250
(67)	Muni Covina CA Pension Oblig Rev Txb1	AA	505,000.00	485,077.75	505,000.00	-	07/28/21	08/01/25	0.98%	0.98%	1.01%	1,250
(68)	Muni Chino Public Financing Authority	AA	400,000.00	389,472.00	406,048.00	6,048.00	08/12/20	09/01/25	1.45%	1.10%	1.49%	1,281
(69)	Muni La Quinta Redevelopment	AA	1,000,000.00	967,430.00	1,005,030.00	5,030.00	04/14/21	09/01/25	1.17%	1.05%	1.21%	1,281
(70)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,908,820.00	1,998,460.00	(1,540.00)	10/29/20	09/30/25	0.52%	0.54%	0.54%	1,310
(71)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,923,660.00	1,998,500.00	(1,500.00)	10/26/20	10/15/25	0.52%	0.68%	0.54%	1,325
(72)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,908,300.00	1,998,500.00	(1,500.00)	10/23/20	10/22/25	0.52%	0.68%	0.55%	1,332
(73)	Supra Intel Bk Recon & Develop	AAA	1,000,000.00	953,690.00	998,870.00	(1,130.00)	10/28/20	10/28/25	0.50%	0.50%	0.52%	1,338
(74)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	963,430.00	1,000,000.00	-	11/12/20	11/12/25	0.60%	0.60%	0.62%	1,353
(75)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,919,020.00	2,000,000.00	-	11/25/20	11/25/25	0.60%	0.60%	0.62%	1,366
(76)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,928,340.00	2,000,000.00	-	11/25/20	11/25/25	0.63%	0.63%	0.65%	1,366
(77)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,911,820.00	2,000,000.00	-	11/26/20	11/26/25	0.65%	0.65%	0.68%	1,367
(78)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,926,860.00	2,000,000.00	-	12/01/20	12/01/25	0.62%	0.62%	0.64%	1,372
(79)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	957,460.00	1,000,000.00	-	12/17/20	12/17/25	0.63%	0.63%	0.65%	1,388
(80)	Agency Federal Home Loan Bank	AA+	1,000,000.00	962,910.00	1,000,000.00	-	12/18/20	12/18/25	0.63%	0.63%	0.65%	1,389
(81)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	960,180.00	1,000,000.00	-	12/18/20	12/18/25	0.63%	0.63%	0.65%	1,389
(82)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	965,020.00	1,000,000.00	-	12/30/20	12/30/25	0.70%	0.70%	0.72%	1,401
(83)	Muni Manhattan Beach - TXBL	AA	150,000.00	145,213.50	150,000.00	-	05/12/21	01/01/26	1.19%	1.19%	1.22%	1,403
(84)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,903,880.00	2,000,000.00	-	01/22/21	01/22/26	0.63%	0.63%	0.66%	1,424
(85)	Corp JP Morgan Chase Bank	A+	1,000,000.00	949,240.00	1,000,000.00	-	01/22/21	01/22/26	0.70%	0.70%	0.74%	1,424
(86)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,924,780.00	2,000,000.00	-	01/28/21	01/28/26	0.65%	0.66%	0.67%	1,430
(87)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,910,780.00	2,000,000.00	-	01/29/21	01/29/26	0.60%	0.60%	0.63%	1,431
(88)	Corp Apple Inc	AA+	800,000.00	765,008.00	798,824.00	(1,176.00)	02/08/21	02/08/26	0.73%	0.70%	0.73%	1,441
(89)	CD JP Morgan Chase Bank	NR	250,000.00	237,700.00	250,000.00	-	02/09/21	02/09/26	0.55%	0.55%	0.58%	1,442
(90)	Supra Intel Bk Recon & Develop	AAA	1,000,000.00	958,360.00	1,000,000.00	-	02/10/21	02/10/26	0.65%	0.65%	0.68%	1,443
(91)	Agency Federal Home Loan Bank	AA+	1,000,000.00	957,610.00	1,000,000.00	-	02/18/21	02/18/26	0.60%	0.60%	0.63%	1,451
(92)	Agency Federal Home Loan Bank	AA+	1,000,000.00	960,650.00	998,650.00	(1,350.00)	02/24/21	02/24/26	0.63%	0.63%	0.65%	1,457
(93)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,922,860.00	2,000,000.00	-	02/24/21	02/24/26	0.65%	0.65%	0.68%	1,457
(94)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,914,200.00	2,000,000.00	-	02/24/21	02/24/26	0.75%	0.75%	0.78%	1,457
(95)	Agency Farmer Mac	AA+	1,000,000.00	960,160.00	1,000,000.00	-	02/25/21	02/25/26	0.69%	0.69%	0.72%	1,458
(96)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,926,120.00	2,000,000.00	-	02/25/21	02/25/26	0.70%	0.70%	0.73%	1,458
(97)	Agency Federal Home Loan Bank	AA+	1,000,000.00	954,300.00	1,000,000.00	-	02/26/21	02/26/26	0.65%	0.65%	0.68%	1,459
(98)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	965,810.00	1,000,000.00	-	03/03/21	03/03/26	0.79%	0.79%	0.82%	1,464

City of Laguna Beach
Investment Portfolio Detail - Unaudited
February 28, 2022

	Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(99)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	965,970.00	1,000,000.00	-	03/09/21	03/09/26	0.80%	0.80%	0.83%	1,470
(100)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,912,220.00	2,000,000.00	-	03/10/21	03/10/26	0.80%	0.80%	0.83%	1,471
(101)	Corp Bank of America	A-	1,000,000.00	941,510.00	985,200.00	(14,800.00)	04/01/21	03/10/26	1.05%	1.36%	1.11%	1,471
(102)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,928,200.00	2,000,000.00	-	03/16/21	03/16/26	0.80%	0.80%	0.83%	1,477
(103)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,934,140.00	2,000,000.00	-	03/23/21	03/23/26	0.88%	0.88%	0.90%	1,484
(104)	Agency Federal Home Loan Bank	AA+	1,950,000.00	1,879,059.00	1,950,000.00	-	03/23/21	03/23/26	1.00%	1.00%	1.04%	1,484
(105)	Agency Federal Home Loan Bank	AA+	1,420,000.00	1,385,621.80	1,420,000.00	-	04/29/21	04/29/26	1.15%	1.15%	1.18%	1,521
(106)	Agency Farmer Mac	AA+	1,000,000.00	969,410.00	1,000,000.00	-	05/04/21	05/04/26	0.95%	0.95%	0.98%	1,526
(107)	Agency Farmer Mac	AA+	1,000,000.00	967,680.00	1,000,000.00	-	06/10/21	06/10/26	0.93%	0.93%	0.96%	1,563
(108)	Agency Farmer Mac	AA+	1,000,000.00	963,410.00	983,410.00	(16,590.00)	12/27/21	06/29/26	0.94%	1.32%	0.97%	1,582
(109)	Agency Federal Home Loan Bank	AA+	1,000,000.00	971,070.00	1,000,000.00	-	06/30/21	06/30/26	1.05%	1.05%	1.08%	1,583
(110)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	968,650.00	999,250.00	(750.00)	06/30/21	06/30/26	1.00%	1.00%	1.01%	1,583
(111)	Agency Federal Home Loan Bank	AA+	1,000,000.00	992,290.00	1,000,000.00	-	02/07/22	08/07/26	1.38%	1.38%	1.39%	1,621
(112)	Agency Federal Home Loan Bank	AA+	1,000,000.00	973,190.00	1,000,000.00	-	08/30/21	08/24/26	1.10%	1.10%	1.13%	1,638
(113)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,939,840.00	2,000,000.00	-	09/17/21	09/17/26	1.00%	1.00%	1.03%	1,662
(114)	CD Goldman Sacs	NR	250,000.00	240,062.50	250,000.00	-	09/29/21	09/29/26	1.05%	1.05%	1.09%	1,674
(115)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,933,720.00	2,000,000.00	-	09/30/21	09/30/26	1.00%	1.00%	1.03%	1,675
(116)	Agency Federal Home Loan Bank	AA+	1,000,000.00	966,860.00	1,000,000.00	-	09/30/21	09/30/26	1.00%	1.00%	1.03%	1,675
(117)	CD Greenstate	NR	250,000.00	239,842.50	250,000.00	-	10/15/21	10/15/26	1.05%	1.05%	1.09%	1,690
(118)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	967,300.00	1,000,000.00	-	10/20/21	10/20/26	1.14%	1.14%	1.18%	1,695
(119)	Agency Federal Home Loan Bank	AA+	1,000,000.00	982,650.00	1,000,000.00	-	11/16/21	11/16/26	1.40%	1.40%	1.42%	1,722
(120)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	981,540.00	1,000,000.00	-	11/23/21	11/23/26	1.43%	1.43%	1.46%	1,729
(121)	Agency Farmer Mac	AA+	1,000,000.00	976,710.00	1,000,000.00	-	11/23/21	11/23/26	1.30%	1.30%	1.33%	1,729
(122)	Agency Federal Home Loan Bank	AA+	1,000,000.00	976,440.00	1,000,000.00	-	11/24/21	11/24/26	1.30%	1.30%	1.33%	1,730
(123)	Agency Federal Home Loan Bank	AA+	1,000,000.00	982,160.00	1,000,000.00	-	11/24/21	11/24/26	1.50%	1.50%	1.53%	1,730
(124)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	981,390.00	1,000,000.00	-	11/30/21	11/30/26	1.54%	1.54%	1.57%	1,736
(125)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,971,260.00	2,000,000.00	-	12/10/21	12/10/26	1.50%	1.50%	1.52%	1,746
(126)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,967,380.00	2,000,000.00	-	12/14/21	12/14/26	1.60%	1.60%	1.63%	1,750
(127)	Agency Federal Home Loan Bank	AA+	1,000,000.00	987,400.00	1,000,000.00	-	12/17/21	12/17/26	1.55%	1.55%	1.57%	1,753
(128)	Agency Federal Home Loan Bank	AA+	1,000,000.00	985,410.00	1,000,000.00	-	01/14/22	01/14/27	1.50%	1.50%	1.52%	1,781
(129)	Agency Federal Home Loan Bank	AA+	1,000,000.00	989,110.00	1,000,000.00	-	01/28/22	01/28/27	1.65%	1.65%	1.67%	1,795
(130)	Agency Federal Home Loan Bank	AA+	500,000.00	495,660.00	500,000.00	-	01/28/22	01/28/27	1.75%	1.75%	1.76%	1,795
(131)	Agency Federal Home Loan Bank	AA+	1,000,000.00	996,700.00	1,000,000.00	-	02/25/22	02/25/27	2.05%	2.05%	2.06%	1,823
(131)	Total Marketable Securities		\$ 128,975,049.68	\$ 126,029,163.95	\$ 129,136,299.68	\$ 161,250.00	Averages		1.06%	1.09%	3.2	
							2 Year Treasury Bill		1.44%		hrs	

Attachment 2

February 2022

US Bank Custodial Statement with Transaction Detail

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

KATHERINE ARTISHON
EP-MN-WS4E
60 LIVINGSTON AVE.
ST PAUL MN 55107
E-mail katherine.artishon@usbank.com

Portfolio Manager:
TS CIN RC #4 - MANUAL
CN-OH-W6TC

ACCOUNT NUMBER:**CITY OF LAGUNA BEACH**

This statement is for the period from February 1, 2022 to February 28, 2022



000014751 05 SP 000638113289538 S
CITY OF LAGUNA BEACH
LAURA PARISI
505 FOREST AVENUE
LAGUNA BEACH, CA 92651



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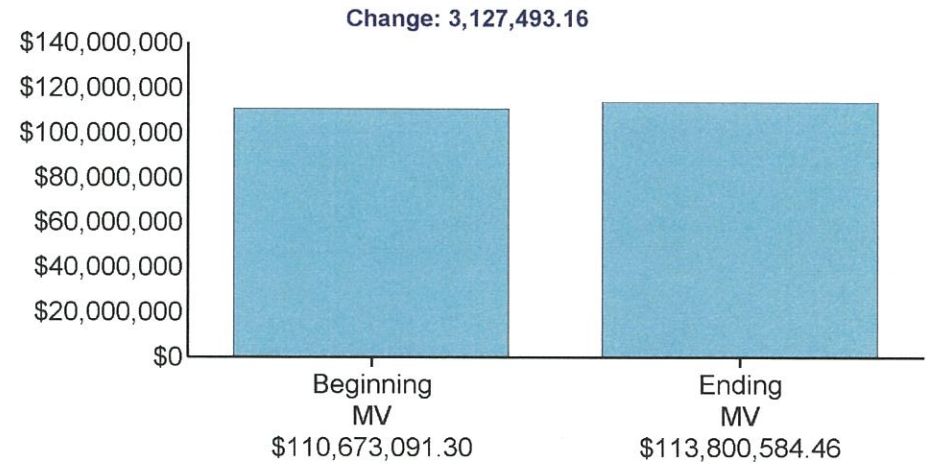


CITY OF LAGUNA BEACH
ACCOUNT NUMBER

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February 1, 2022 to February 28, 2022

MARKET VALUE SUMMARY

	Current Period 02/01/22 to 02/28/22
Beginning Market Value	\$110,673,091.30
Taxable Interest	84,698.69
Cash Receipts	5,030,000.00
Cash Disbursements	-1,081,484.30
Long Term Gains/Losses	-600.00
Change in Investment Value	-905,121.23
Ending Market Value	\$113,800,584.46





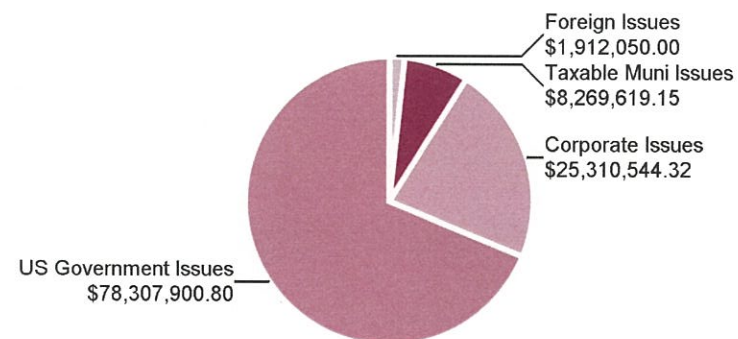
CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	470.19	0.00	0.00
Taxable Bonds	113,800,114.27	100.00	1,345,787.05
Total Market Value	\$113,800,584.46	100.00	\$1,345,787.05

Fixed Income Summary





CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	84,698.69
Total Current Period Income	\$84,698.69



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

CASH SUMMARY

	<u>Cash</u>
Beginning Cash 02/01/2022	\$0.00
Taxable Interest	84,698.69
Cash Receipts	5,030,000.00
Cash Disbursements	-1,081,484.30
Purchases	-5,026,744.20
Sales	994,000.00
Ending Cash 02/28/2022	\$470.19



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

ASSET DETAIL

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash								
Principal Cash			470.19	470.19		0.0		
Total Cash			\$470.19	\$470.19	\$0.00	0.0	\$0.00	
Total Cash & Equivalents			\$470.19	\$470.19	\$0.00	0.0	\$0.00	

Taxable Bonds

US Government Issues

F H L M C MTN - 3134GWUV6 0.520 09/30/2025	2,000,000.000	95.4410	1,908,820.00	1,998,460.00	-89,640.00	1.7	10,400.00	0.54
F H L M C MTN - 3134GXAP9 0.600 11/12/2025	1,000,000.000	96.3430	963,430.00	1,000,000.00	-36,570.00	0.8	6,000.00	0.62
F H L M C MTN - 3134GXDM3 0.620 12/01/2025	2,000,000.000	96.3430	1,926,860.00	2,000,000.00	-73,140.00	1.7	12,400.00	0.64
F H L M C MTN - 3134GXCS1 0.625 11/25/2025	2,000,000.000	96.4170	1,928,340.00	2,000,000.00	-71,660.00	1.7	12,500.00	0.65
F H L M C MTN - 3134GXFV1 0.625 12/17/2025	1,000,000.000	95.7460	957,460.00	1,000,000.00	-42,540.00	0.8	6,250.00	0.65
F H L M C MTN - 3134GXFA7 0.650 11/26/2025	2,000,000.000	95.5910	1,911,820.00	2,000,000.00	-88,180.00	1.7	13,000.00	0.68

CITY OF LAGUNA BEACH
ACCOUNT NUMBER:Page 6 of 31
February 1, 2022 to February 28, 2022

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C M T N - 3134GXHL1 0.700 12/30/2025	1,000,000.000	96.5020	965,020.00	1,000,000.00	-34,980.00	0.8	7,000.00	0.72
F H L M C M T N - 3134GVVX3 0.750 05/28/2025	1,000,000.000	96.6250	966,250.00	1,000,000.00	-33,750.00	0.8	7,500.00	0.78
F N M A - 3135GA3Z2 0.600 11/25/2025	2,000,000.000	95.9510	1,919,020.00	2,000,000.00	-80,980.00	1.7	12,000.00	0.63
F N M A M T N - 3135GA5R8 0.625 12/18/2025	1,000,000.000	96.0180	960,180.00	1,000,000.00	-39,820.00	0.8	6,250.00	0.65
Federal Agri Mtg Corp M T N - 31422XBN1 0.690 02/25/2026	1,000,000.000	96.0160	960,160.00	1,000,000.00	-39,840.00	0.8	6,900.00	0.72
Federal Agri Mtg Corp M T N - 31422XHF2 0.925 06/10/2026	1,000,000.000	96.7680	967,680.00	1,000,000.00	-32,320.00	0.9	9,250.00	0.96
Federal Agri Mtg Corp M T N - 31422XJM5 0.940 06/29/2026	1,000,000.000	96.3840	963,840.00	983,410.00	-19,570.00	0.8	9,400.00	0.97
Federal Agri Mtg Corp M T N - 31422XFP2 0.950 05/04/2026	1,000,000.000	96.9410	969,410.00	1,000,000.00	-30,590.00	0.9	9,500.00	0.98
Federal Agri Mtg Corp M T N - 31422XPE6 1.300 11/23/2026	1,000,000.000	97.6710	976,710.00	1,000,000.00	-23,290.00	0.9	13,000.00	1.33
Federal Farm Credit Bks - 3133EMEC2 0.530 10/22/2025	2,000,000.000	95.4150	1,908,300.00	1,998,500.00	-90,200.00	1.7	10,600.00	0.55



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Farm Credit Bks - 3133EMSH6 0.790 03/03/2026	1,000,000.000	96.5810	965,810.00	1,000,000.00	-34,190.00	0.8	7,900.00	0.82
Federal Farm Credit Bks - 3133EMSU7 0.800 03/09/2026	1,000,000.000	96.5970	965,970.00	1,000,000.00	-34,030.00	0.8	8,000.00	0.83
Federal Farm Credit Bks - 3133EMP63 0.980 06/30/2026	1,000,000.000	96.8650	968,650.00	999,250.00	-30,600.00	0.9	9,800.00	1.01
Federal Farm Credit Bks - 3133ENBK5 1.140 10/20/2026	1,000,000.000	96.7300	967,300.00	1,000,000.00	-32,700.00	0.8	11,400.00	1.18
Federal Farm Credit Bks - 3133ENEM8 1.430 11/23/2026	1,000,000.000	98.1540	981,540.00	1,000,000.00	-18,460.00	0.9	14,300.00	1.46
Federal Farm Credit Bks - 3133ENFN5 1.540 11/30/2026	1,000,000.000	98.1390	981,390.00	1,000,000.00	-18,610.00	0.9	15,400.00	1.57
Federal Farm Credit Bks - 3133ENHC7 1.600 12/14/2026	2,000,000.000	98.3690	1,967,380.00	2,000,000.00	-32,620.00	1.7	32,000.00	1.63
Federal Home Loan Bks - 3130AMZ88 0.520 07/12/2024	1,000,000.000	97.9300	979,300.00	1,000,000.00	-20,700.00	0.9	5,200.00	0.53
Federal Home Loan Bks - 3130AKBX3 0.520 10/15/2025	2,000,000.000	96.1830	1,923,660.00	1,998,500.00	-74,840.00	1.7	10,400.00	0.54
Federal Home Loan Bks - 3130AKPN0 0.600 01/29/2026	2,000,000.000	95.5390	1,910,780.00	2,000,000.00	-89,220.00	1.7	12,000.00	0.63



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AL2G8 0.600 02/18/2026	1,000,000.000	95.7610	957,610.00	1,000,000.00	-42,390.00	0.8	6,000.00	0.63
Federal Home Loan Bks - 3130AKQ74 0.625 01/22/2026	2,000,000.000	95.1940	1,903,880.00	2,000,000.00	-96,120.00	1.7	12,500.00	0.66
Federal Home Loan Bks - 3130AL7M0 0.625 02/24/2026	1,000,000.000	96.0580	960,580.00	998,650.00	-38,070.00	0.8	6,250.00	0.65
Federal Home Loan Bks - 3130AKHR0 0.625 12/18/2025	1,000,000.000	96.2910	962,910.00	1,000,000.00	-37,090.00	0.8	6,250.00	0.65
Federal Home Loan Bks - 3130AQF57 0.625 12/22/2023	1,000,000.000	98.5230	985,230.00	998,040.00	-12,810.00	0.9	6,250.00	0.63
Federal Home Loan Bks - 3130AKRN8 0.650 01/28/2026	2,000,000.000	96.2390	1,924,780.00	2,000,000.00	-75,220.00	1.7	13,000.00	0.67
Federal Home Loan Bks - 3130AL5X8 0.650 02/24/2026	2,000,000.000	96.1430	1,922,860.00	2,000,000.00	-77,140.00	1.7	13,000.00	0.68
Federal Home Loan Bks - 3130AKZ25 0.650 02/26/2026	1,000,000.000	95.4300	954,300.00	1,000,000.00	-45,700.00	0.8	6,500.00	0.68
Federal Home Loan Bks - 3130ALD76 0.700 02/25/2026	2,000,000.000	96.3060	1,926,120.00	2,000,000.00	-73,880.00	1.7	14,000.00	0.73
Federal Home Loan Bks - 3130ALCV4 0.750 02/24/2026	2,000,000.000	95.7100	1,914,200.00	2,000,000.00	-85,800.00	1.7	15,000.00	0.78



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130ALFS8 0.800 03/10/2026	2,000,000.000	95.6110	1,912,220.00	2,000,000.00	-87,780.00	1.7	16,000.00	0.84
Federal Home Loan Bks - 3130ALDN1 0.800 03/16/2026	2,000,000.000	96.4100	1,928,200.00	2,000,000.00	-71,800.00	1.7	16,000.00	0.83
Federal Home Loan Bks - 3130ALGC2 0.875 03/23/2026	2,000,000.000	96.7070	1,934,140.00	2,000,000.00	-65,860.00	1.7	17,500.00	0.90
Federal Home Loan Bks - 3130ALGJ7 1.000 03/23/2026	1,950,000.000	96.3620	1,879,059.00	1,950,000.00	-70,941.00	1.7	19,500.00	1.04
Federal Home Loan Bks - 3130ANRR3 1.000 09/17/2026	2,000,000.000	96.9920	1,939,840.00	2,000,000.00	-60,160.00	1.7	20,000.00	1.03
Federal Home Loan Bks - 3130ANYN4 1.000 09/30/2026	2,000,000.000	96.6860	1,933,720.00	2,000,000.00	-66,280.00	1.7	20,000.00	1.03
Federal Home Loan Bks - 3130AP4X0 1.000 09/30/2026	1,000,000.000	96.6860	966,860.00	1,000,000.00	-33,140.00	0.8	10,000.00	1.03
Federal Home Loan Bks - 3130AMSS2 1.050 06/30/2026	1,000,000.000	97.1070	971,070.00	1,000,000.00	-28,930.00	0.9	10,500.00	1.08
Federal Home Loan Bks - 3130APVZ5 1.050 12/02/2024	1,000,000.000	98.3950	983,950.00	1,000,000.00	-16,050.00	0.9	10,500.00	1.07
Federal Home Loan Bks - 3130AQGT4 1.100 01/13/2025	1,000,000.000	98.2840	982,840.00	996,470.00	-13,630.00	0.9	11,000.00	1.12



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130ANNP1 1.100 08/24/2026	1,000,000.000	97.3190	973,190.00	1,000,000.00	-26,810.00	0.9	11,000.00	1.13
Federal Home Loan Bks - 3130ALXJ8 1.150 04/29/2026	1,420,000.000	97.5790	1,385,621.80	1,420,000.00	-34,378.20	1.2	16,330.00	1.18
Federal Home Loan Bks - 3130AQGV9 1.200 07/18/2025	1,000,000.000	98.6380	986,380.00	1,000,000.00	-13,620.00	0.9	12,000.00	1.22
Federal Home Loan Bks - 3130AQW6 1.200 08/16/2024	1,000,000.000	99.4180	994,180.00	1,000,000.00	-5,820.00	0.9	12,000.00	1.21
Federal Home Loan Bks - 3130APU78 1.300 11/24/2026	1,000,000.000	97.6440	976,440.00	1,000,000.00	-23,560.00	0.9	13,000.00	1.33
Federal Home Loan Bks - 3130AQS79 1.375 08/07/2026 Multi Cpn	1,000,000.000	99.2290	992,290.00	1,000,000.00	-7,710.00	0.9	13,750.00	1.39
Federal Home Loan Bks - 3130APL37 1.400 11/16/2026	1,000,000.000	98.2650	982,650.00	1,000,000.00	-17,350.00	0.9	14,000.00	1.42
Federal Home Loan Bks - 3130AQEW9 1.500 01/14/2027	1,000,000.000	98.5410	985,410.00	1,000,000.00	-14,590.00	0.9	15,000.00	1.52
Federal Home Loan Bks - 3130APQW8 1.500 11/24/2026	1,000,000.000	98.2160	982,160.00	1,000,000.00	-17,840.00	0.9	15,000.00	1.53
Federal Home Loan Bks - 3130APV77 1.500 12/10/2026	2,000,000.000	98.5630	1,971,260.00	2,000,000.00	-28,740.00	1.7	30,000.00	1.52



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130APXD2 1.550 12/17/2026	1,000,000.000	98.7400	987,400.00	1,000,000.00	-12,600.00	0.9	15,500.00	1.57
Federal Home Loan Bks - 3130AQHC0 1.650 01/28/2027	1,000,000.000	98.9110	989,110.00	1,000,000.00	-10,890.00	0.9	16,500.00	1.67
Federal Home Loan Bks - 3130AQJH7 1.750 01/28/2027	500,000.000	99.1320	495,660.00	500,000.00	-4,340.00	0.4	8,750.00	1.76
Federal Home Loan Bks - 3130AQSM6 2.050 02/25/2027	1,000,000.000	99.6700	996,700.00	1,000,000.00	-3,300.00	0.9	20,500.00	2.06
Total US Government Issues			\$78,307,900.80	\$80,841,280.00	-\$2,533,379.20	68.8	\$741,430.00	

Corporate Issues

Adirondack Bank Na Ny C D - 00687QAT9 1.100 03/25/2025	250,000.000	97.9010	244,752.50	250,000.00	-5,247.50	0.2	2,750.00	1.12
Ally Bk Midvale Utah - 02007GKW2 C D 2.150 07/25/2022	250,000.000	100.7270	251,817.50	250,000.00	1,817.50	0.2	5,375.00	2.13
American Honda Finance - 02665WCZ2 Medium Term Note 2.400 06/27/2024	1,000,000.000	100.8880	1,008,880.00	1,010,000.00	-1,120.00	0.9	24,000.00	2.38
Amex Centurion Bk - 02587D2Q0 C D 2.500 12/05/2022	250,000.000	101.3520	253,380.00	250,000.00	3,380.00	0.2	6,250.00	2.47



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Apple Inc - 037833EB2 0.700 02/08/2026							
800,000.000	95.6260	765,008.00	798,824.00	-33,816.00	0.7	5,600.00	0.73
Apple Inc - 037833DL1 1.700 09/11/2022							
1,000,000.000	100.4650	1,004,650.00	978,930.00	25,720.00	0.9	17,000.00	1.69
Apple Inc - 037833CG3 3.000 02/09/2024							
1,000,000.000	102.4090	1,024,090.00	1,013,140.00	10,950.00	0.9	30,000.00	2.93
Bank Of Ny Mellon Corp - 06406RAL1 Medium Term Note 2.100 10/24/2024							
1,000,000.000	100.3110	1,003,110.00	1,000,000.00	3,110.00	0.9	21,000.00	2.09
Bk Of America Corp - 06048VL65 Medium Term Note 1.050 03/10/2026							
1,000,000.000	94.1510	941,510.00	985,200.00	-43,690.00	0.8	10,500.00	1.11
Bmw Bank North America - 05580AMB7 C D 2.900 03/29/2023							
250,000.000	102.0640	255,160.00	250,000.00	5,160.00	0.2	7,250.00	2.84
Border ST Bk Greenbush Minn CD - 099703GF1 C D 1.100 03/27/2025							
250,000.000	97.8970	244,742.50	250,000.00	-5,257.50	0.2	2,750.00	1.12
Capital One Bank USA - 1404206T2 C D 2.500 12/06/2022							
250,000.000	101.4320	253,580.00	250,000.00	3,580.00	0.2	6,250.00	2.46
Citibank Natl Assn Sioux Falls S D - 17312QX87 C D 3.550 12/21/2023							
250,000.000	103.7780	259,445.00	250,000.00	9,445.00	0.2	8,875.00	3.42



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Comenity Capital Bank - 20033AU38 C D 2.800 04/15/2024	250,000.000	102.5430	256,357.50	250,000.00	6,357.50	0.2	7,000.00	2.73
Crescent Bank Trust - 225645DN7 C D 1.100 03/20/2025	250,000.000	97.9120	244,780.00	250,000.00	-5,220.00	0.2	2,750.00	1.12
Deere Company - 244199BE4 2.600 06/08/2022	1,000,000.000	100.1460	1,001,460.00	1,002,330.00	-870.00	0.9	26,000.00	2.60
Discover Bk - 254673A22 C D 1.550 04/02/2025	250,000.000	99.2380	248,095.00	250,000.00	-1,905.00	0.2	3,875.00	1.56
Dollar Bk Fed Svgs Bk - 25665QAX3 C D 2.900 04/13/2023	250,000.000	102.1140	255,285.00	250,000.00	5,285.00	0.2	7,250.00	2.84
Eaglebank - 27002YEV4 C D 1.650 03/06/2023	250,000.000	100.7230	251,807.50	250,000.00	1,807.50	0.2	4,125.00	1.64
Enterprise Bank Pa - 29367RKT2 C D 2.600 05/16/2024	250,000.000	102.1580	255,395.00	250,000.00	5,395.00	0.2	6,500.00	2.54
Goldman Sachs Bk USA New York - 38149MA94 C D 1.050 09/29/2026	250,000.000	96.0250	240,062.50	250,000.00	-9,937.50	0.2	2,625.00	1.09



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Greenstate Cr Un North Liberty - 39573LBZ0 C D 1.050 10/15/2026	250,000.000	95.9370	239,842.50	250,000.00	-10,157.50	0.2	2,625.00	1.09
Guardian Life Glob Fund - 40139LAG8 Ser 144A Medium Term Note 1.100 06/23/2025	1,000,000.000	96.6050	966,050.00	967,460.00	-1,410.00	0.8	11,000.00	1.14
IBM Corp - 459200JY8 3.000 05/15/2024	1,000,000.000	102.2780	1,022,780.00	1,012,813.55	9,966.45	0.9	30,000.00	2.93
John Deere Capital Corp - 24422EUX5 Medium Term Note 2.600 03/07/2024	1,000,000.000	101.7350	1,017,350.00	1,023,500.00	-6,150.00	0.9	26,000.00	2.56
Jpmorgan Chase Bk N A - 46632FRU1 Medium Term Note 0.700 01/22/2026	1,000,000.000	94.9240	949,240.00	1,000,000.00	-50,760.00	0.8	7,000.00	0.74
Jpmorgan Chase Bk Na Columbus Ohio - 48128UYQ6 C D 0.550 02/09/2026	250,000.000	95.0800	237,700.00	250,000.00	-12,300.00	0.2	1,375.00	0.58
Lakeside Bk Chicago Ill - 51210SSD0 C D 1.400 03/31/2025	250,000.000	98.7870	246,967.50	250,000.00	-3,032.50	0.2	3,500.00	1.42
Live Oak Bkg Co Wilmington N C - 538036JU9 C D 1.700 08/28/2024	250,000.000	100.0630	250,157.50	250,000.00	157.50	0.2	4,250.00	1.70



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Massmutual Gbl Fdg II Mtn - 57629WDB3 Ser 144A Medium Term Note 0.600 04/12/2024	1,070,000.000	97.1380	1,039,376.60	1,060,241.60	-20,865.00	0.9	6,420.00	0.62
Merrick Bk South Jordan Ut - 59013KBZ8 C D 2.150 08/09/2024	250,000.000	101.1690	252,922.50	250,000.00	2,922.50	0.2	5,375.00	2.13
Morgan Stanley Bank Na - 61747MF63 C D 2.650 01/11/2023	250,000.000	101.6340	254,085.00	250,000.00	4,085.00	0.2	6,625.00	2.61
Mountain Amer Fed Cr Un West - 62384RAD8 C D 2.400 11/30/2022	250,000.000	101.3340	253,335.00	250,000.00	3,335.00	0.2	6,000.00	2.37
New York Life Global Fdg - 64952WEJ8 Medium Term Note Ser 144A 0.900 10/29/2024	1,000,000.000	97.6050	976,050.00	1,000,000.00	-23,950.00	0.9	9,000.00	0.92
Nicolet Natl Bank Green Baywi - 654062JZ2 C D 1.400 03/31/2025	250,000.000	98.7870	246,967.50	250,000.00	-3,032.50	0.2	3,500.00	1.42
Pacific Enterprise Bk Ca - 694231AC5 C D 1.150 03/31/2025	250,000.000	98.0380	245,095.00	250,000.00	-4,905.00	0.2	2,875.00	1.17
Pacific Westn Bk Beverly Hillscalif - 69506YRL5 C D 1.250 04/30/2025	250,000.000	98.2870	245,717.50	250,000.00	-4,282.50	0.2	3,125.00	1.27



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Poppy Bk Santa Rosa Calif - 73319FAF6 C D 1.100 03/18/2025	250,000.000	97.9170	244,792.50	250,000.00	-5,207.50	0.2	2,750.00	1.12
Precision Castparts Corp - 740189AM7 3.250 06/15/2025	1,000,000.000	103.5910	1,035,910.00	1,111,780.00	-75,870.00	0.9	32,500.00	3.14
Raymond James Bk Natl Assn ST - 75472RAE1 C D 2.000 08/23/2024	250,000.000	100.7990	251,997.50	250,000.00	1,997.50	0.2	5,000.00	1.98
Sallie Mae Bank - 795450Z81 C D 2.800 03/07/2022	250,000.000	100.0510	250,127.50	250,000.00	127.50	0.2	7,000.00	2.80
State Bk India New York Ny - 856285JQ5 C D 2.900 03/06/2023	250,000.000	101.9830	254,957.50	250,000.00	4,957.50	0.2	7,250.00	2.84
Synchrony Bk Retail - 87165FZD9 C D 1.450 04/17/2025	250,000.000	98.9180	247,295.00	250,000.00	-2,705.00	0.2	3,625.00	1.47
Texas Exchange Bk Crowley - 88241THJ2 C D 1.000 06/13/2025	250,000.000	97.4060	243,515.00	250,000.00	-6,485.00	0.2	2,500.00	1.03
Toyota Motor Credit Corp - 89236TGT6 Medium Term Note 1.800 02/13/2025	1,066,000.000	99.2420	1,057,919.72	1,059,284.20	-1,364.48	0.9	19,188.00	1.81



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toyota Motor Credit Corp - 89236TFX8 Medium Term Note 2.650 04/12/2022	1,000,000.000	100.1980	1,001,980.00	999,370.00	2,610.00	0.9	26,500.00	2.64
Toyota Motor Credit Corp - 89236TEL5 Medium Term Note 2.700 01/11/2023	1,000,000.000	101.2130	1,012,130.00	1,000,000.00	12,130.00	0.9	27,000.00	2.67
Ubs Bank USA - 90348JSW1 C D 1.000 03/11/2022	250,000.000	100.0240	250,060.00	250,000.00	60.00	0.2	2,500.00	1.00
Webbank Salt Lake City Utah - 947547NT8 C D 1.000 12/30/2024	250,000.000	97.9050	244,762.50	250,000.00	-5,237.50	0.2	2,500.00	1.02
Wells Fargo Bk N A Sioux Falls - 949763D60 C D 2.700 06/10/2024	250,000.000	102.4130	256,032.50	250,000.00	6,032.50	0.2	6,750.00	2.64
Wells Fargo Natl Bk West - 949495BF1 C D 1.750 03/06/2023	250,000.000	100.8240	252,060.00	250,000.00	2,060.00	0.2	4,375.00	1.74
Total Corporate Issues			\$25,310,544.32	\$25,522,873.35	-\$212,329.03	22.2	\$485,833.00	
Foreign Issues								
International Bank M T N - 459058JL8 0.500 10/28/2025	1,000,000.000	95.3690	953,690.00	998,870.00	-45,180.00	0.8	5,000.00	0.52



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Bank M T N - 459058JS3 0.650 02/10/2026	1,000,000.000	95.8360	958,360.00	1,000,000.00	-41,640.00	0.8	6,500.00	0.68
Total Foreign Issues			\$1,912,050.00	\$1,998,870.00	-\$86,820.00	1.7	\$11,500.00	
Taxable Municipal Issues								
Arcadia Calif Pension Oblig Taxable - 039063AC6 Bds 2020 Ca 0.833 12/01/2023 Taxable	500,000.000	98.7400	493,700.00	500,000.00	-6,300.00	0.4	4,165.00	0.84
Chino Ca Pub Fing Auth Rev Loc Agy - 169548FL3 Ref Bds 2021 A 1.453 09/01/2025 Taxable	400,000.000	97.3680	389,472.00	406,048.00	-16,576.00	0.3	5,812.00	1.49
Covina Ca Pension Oblig Taxable - 223047AD3 Bds 0.979 08/01/2025 Taxable	505,000.000	96.0550	485,077.75	505,000.00	-19,922.25	0.4	4,943.95	1.02
Folsom Cordova Ca Uni Sch Dist - 34440PCM1 Taxable Go Ref Bds 2020 B 3.000 10/01/2024 Taxable	820,000.000	102.6970	842,115.40	891,610.60	-49,495.20	0.7	24,600.00	2.92
Huntington Beach Calif Pub Fing Auth - 446216HJ5 Rev Taxable Lease Ref Bds 2020 B Ca 0.943 05/01/2025 Taxable	300,000.000	96.3080	288,924.00	300,000.00	-11,076.00	0.3	2,829.00	0.98
La Quinta Calif Redev Agy Successor - 50420BDE9 Agy Tax Alloc Ref Taxable Bds Ca 1.168 09/01/2025 Taxable	1,000,000.000	96.7430	967,430.00	1,005,030.00	-37,600.00	0.9	11,680.00	1.21



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Los Angeles Calif Mun Impt Corp - 544587Y44 Lease Rev Taxable Ref Bds 2020 C Ca 0.890 11/01/2024 Taxable	250,000.000	97.7060	244,265.00	250,000.00	-5,735.00	0.2	2,225.00	0.91
Manhattan Beach Ca Pension Oblig - 562784AF5 Taxable Bds 1.186 01/01/2026 Taxable	150,000.000	96.8090	145,213.50	150,000.00	-4,786.50	0.1	1,779.00	1.22
Modesto Ca Wastewater Rev Taxable - 607802BZ7 Ref Bds 2020A 0.835 11/01/2024 Taxable	1,000,000.000	97.5380	975,380.00	1,003,320.00	-27,940.00	0.9	8,350.00	0.86
Ontario Calif Pension Oblig Taxable - 68304FAB2 Bds 2020 Ca 2.071 06/01/2022 Taxable	710,000.000	100.2500	711,775.00	713,819.80	-2,044.80	0.6	14,704.10	2.07
San Buenaventura Ca Wastewater - 797053AZ8 Rev Taxable Ref Bds 2020 0.902 01/01/2025 Taxable	500,000.000	97.5710	487,855.00	504,010.00	-16,155.00	0.4	4,510.00	0.92
San Jose Ca Fing Auth Leaserev - 798153NX6 Taxable Bds 2020 B 1.220 06/01/2025 Taxable	1,055,000.000	97.1800	1,025,249.00	1,063,070.75	-37,821.75	0.9	12,871.00	1.25
Tamalpais Calif Un High Sch Dist - 874857KU8 Taxable Go Ref Bds 2021 Ca 0.505 08/01/2025 Taxable	500,000.000	95.7810	478,905.00	500,000.00	-21,095.00	0.4	2,525.00	0.53



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Yosemite Ca Cmnty College Dist - 987388GL3 Taxable Go Ref Bds 2020B 0.804 08/01/2024 Taxable							
750,000.000	97.9010	734,257.50	752,317.50	-18,060.00	0.6	6,030.00	0.82
Total Taxable Municipal Issues		\$8,269,619.15	\$8,544,226.65	-\$274,607.50	7.3	\$107,024.05	
Total Taxable Bonds		\$113,800,114.27	\$116,907,250.00	-\$3,107,135.73	100.0	\$1,345,787.05	
Total Assets		\$113,800,584.46	\$116,907,720.19	-\$3,107,135.73	100.0	\$1,345,787.05	
Estimated Current Yield							1.18

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Estimated Current Yield and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Cash	Tax Cost
Beginning Balance 02/01/2022			\$0.00	\$112,875,105.80
02/01/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-7,374.58	
02/01/22	Asset Income	Interest Earned On Covina Ca Pension 0.979% 8/01/25 0.004977 USD/\$1 Pv On 505,000 Par Value Due 2/1/22	2,513.17	
02/01/22	Asset Income	Interest Earned On Greenstate Cr C D 1.050% 10/15/26 0.000892 USD/\$1 Pv On 250,000 Par Value Due 2/1/22	222.95	
02/01/22	Asset Income	Interest Earned On Live Oak Bkg Co C D 1.700% 8/28/24 0.001444 USD/\$1 Pv On 250,000 Par Value Due 2/1/22	360.96	
02/01/22	Asset Income	Interest Earned On Tamalpais Ca 0.505% 8/01/25 0.002525 USD/\$1 Pv On 500,000 Par Value Due 2/1/22	1,262.50	
02/01/22	Asset Income	Interest Earned On Yosemite Ca 0.804% 8/01/24 0.00402 USD/\$1 Pv On 750,000 Par Value Due 2/1/22	3,015.00	
02/02/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-212.33	
02/02/22	Asset Income	Interest Earned On Texas Exchange C D 1.000% 6/13/25 0.000849 USD/\$1 Pv On 250,000 Par Value Due 2/2/22	212.33	
02/07/22	Cash Receipt	Cash Receipt Incoming Wires Wire Recd From US Bank California	1,000,000.00	
02/07/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-721.92	
02/07/22	Asset Income	Interest Earned On Eaglebank C D 1.650% 3/06/23 0.001401 USD/\$1 Pv On 250,000 Par Value Due 2/6/22	350.34	



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
02/07/22	Asset Income	Interest Earned On Wells Fargo Natl C D 1.750% 3/06/23 0.001486 USD/\$1 Pv On 250,000 Par Value Due 2/6/22	371.58	
02/07/22	Purchase	Purchased 1,000,000 Par Value Of F H L B Deb 1.375% 8/07/26 Trade Date 1/27/22 Purchased Through Pershing LLC 1,000,000 Par Value At 100 %	-1,000,000.00	1,000,000.00
02/08/22	Asset Income	Interest Earned On Apple Inc 0.700% 2/08/26 0.0035 USD/\$1 Pv On 800,000 Par Value Due 2/8/22	2,800.00	
02/09/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-24,324.66	
02/09/22	Cash Disbursement	Cash Disbursement Paid To State Of California Laif Outgoing Domestic Wire Per Client Request	-500,000.00	
02/09/22	Sale	Matured 500,000 Par Value Of Apple Inc 2.150% 2/09/22 Trade Date 2/9/22 500,000 Par Value At 100 %	500,000.00	-500,600.00
02/09/22	Asset Income	Interest Earned On Apple Inc 2.150% 2/09/22 0.01075 USD/\$1 Pv On 500,000 Par Value Due 2/9/22	5,375.00	
02/09/22	Asset Income	Interest Earned On Apple Inc 3.000% 2/09/24 0.015 USD/\$1 Pv On 1,000,000 Par Value Due 2/9/22	15,000.00	
02/09/22	Asset Income	Interest Earned On Jpmorgan Chase C D 0.550% 2/09/26 0.002773 USD/\$1 Pv On 250,000 Par Value Due 2/9/22	693.15	
02/09/22	Asset Income	Interest Earned On Merrick Bk C D 2.150% 8/09/24 0.001826 USD/\$1 Pv On 250,000 Par Value Due 2/9/22	456.51	



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
02/10/22	Asset Income	Interest Earned On Intl Bk M T N 0.650% 2/10/26 0.00325 USD/\$1 Pv On 1,000,000 Par Value Due 2/10/22	3,250.00	
02/10/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-6,323.29	
02/10/22	Asset Income	Interest Earned On F H L B Deb 1.500% 12/10/26 0.00125 USD/\$1 Pv On 2,000,000 Par Value Due 2/10/22	2,500.00	
02/10/22	Asset Income	Interest Earned On Wells Fargo Bk C D 2.700% 6/10/24 0.002293 USD/\$1 Pv On 250,000 Par Value Due 2/10/22	573.29	
02/11/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-212.33	
02/11/22	Asset Income	Interest Earned On Ubs Bank USA C D 1.000% 3/11/22 0.000849 USD/\$1 Pv On 250,000 Par Value Due 2/11/22	212.33	
02/15/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-1,104.11	
02/15/22	Asset Income	Interest Earned On Comenity Capital C D 2.800% 4/15/24 0.002378 USD/\$1 Pv On 250,000 Par Value Due 2/15/22	594.52	
02/15/22	Asset Income	Interest Earned On Mountain Amer C D 2.400% 11/30/22 0.002038 USD/\$1 Pv On 250,000 Par Value Due 2/15/22	509.59	
02/16/22	Cash Receipt	Cash Receipt Incoming Wires Wire Recd From US Bank California	1,000,000.00	
02/16/22	Purchase	Purchased 1,000,000 Par Value Of F H L B Deb 1.200% 8/16/24 Trade Date 1/25/22 Purchased Through Stifel, Nicolaus & Co., Inc. 1,000,000 Par Value At 100 %	-1,000,000.00	1,000,000.00

CITY OF LAGUNA BEACH
ACCOUNT NUMBER:Page 24 of 31
February 1, 2022 to February 28, 2022

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
02/18/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-3,233.56	
02/18/22	Asset Income	Interest Earned On F H L B Deb 0.600% 2/18/26 0.003 USD/\$1 Pv On 1,000,000 Par Value Due 2/18/22	3,000.00	
02/18/22	Asset Income	Interest Earned On Poppy Bk Santa C D 1.100% 3/18/25 0.000934 USD/\$1 Pv On 250,000 Par Value Due 2/18/22	233.56	
02/22/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-3,677.64	
02/22/22	Cash Disbursement	Cash Disbursement Paid To State Of California Laif Outgoing Domestic Wire Per Client Request	-244,000.00	
02/22/22	Sale	Matured 244,000 Par Value Of Third Fed Svgs C D 2.800% 2/22/22 Trade Date 2/22/22 244,000 Par Value At 100 %	244,000.00	-244,000.00
02/22/22	Asset Income	Interest Earned On Crescent Bank C D 1.100% 3/20/25 0.000934 USD/\$1 Pv On 250,000 Par Value Due 2/20/22	233.56	
02/22/22	Asset Income	Interest Earned On Third Fed Svgs C D 2.800% 2/22/22 0.014115 USD/\$1 Pv On 244,000 Par Value Due 2/22/22	3,444.08	
02/23/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-2,923.97	
02/23/22	Cash Disbursement	Cash Disbursement Paid To State Of California Laif Outgoing Domestic Wire Per Client Request	-250,000.00	



CITY OF LAGUNA BEACH
ACCOUNT NUMBER: 1

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February 1, 2022 to February 28, 2022

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
02/23/22	Sale	Matured 250,000 Par Value Of Landmark C D 1.900% 2/23/22 Trade Date 2/23/22 250,000 Par Value At 100 %	250,000.00	-250,000.00
02/23/22	Asset Income	Interest Earned On Landmark C D 1.900% 2/23/22 0.001614 USD/\$1 Pv On 250,000 Par Value Due 2/23/22	403.42	
02/23/22	Asset Income	Interest Earned On Raymond James C D 2.000% 8/23/24 0.010082 USD/\$1 Pv On 250,000 Par Value Due 2/23/22	2,520.55	
02/24/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-22,441.67	
02/24/22	Asset Income	Interest Earned On F H L B Deb 0.625% 2/24/26 0.003125 USD/\$1 Pv On 1,000,000 Par Value Due 2/24/22	3,125.00	
02/24/22	Asset Income	Interest Earned On F H L B Deb 0.650% 2/24/26 0.00325 USD/\$1 Pv On 2,000,000 Par Value Due 2/24/22	6,500.00	
02/24/22	Asset Income	Interest Earned On F H L B Deb 0.750% 2/24/26 0.00375 USD/\$1 Pv On 2,000,000 Par Value Due 2/24/22	7,500.00	
02/24/22	Asset Income	Interest Earned On F H L B Deb 1.100% 8/24/26 0.005317 USD/\$1 Pv On 1,000,000 Par Value Due 2/24/22	5,316.67	
02/25/22	Cash Receipt	Cash Receipt Incoming Wires Wire Recd From US Bank California	1,000,000.00	
02/25/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-10,683.56	
02/25/22	Purchase	Purchased 1,000,000 Par Value Of F H L B Deb 2.050% 2/25/27 Trade Date 1/31/22 Purchased Through Stifel, Nicolaus & Co., Inc. 1,000,000 Par Value At 100 %	-1,000,000.00	1,000,000.00



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
02/25/22	Asset Income	Interest Earned On Adirondack Bank C D 1.100% 3/25/25 0.000934 USD/\$1 Pv On 250,000 Par Value Due 2/25/22	233.56	
02/25/22	Asset Income	Interest Earned On F A M C M T N 0.690% 2/25/26 0.00345 USD/\$1 Pv On 1,000,000 Par Value Due 2/25/22	3,450.00	
02/25/22	Asset Income	Interest Earned On F H L B Deb 0.700% 2/25/26 0.0035 USD/\$1 Pv On 2,000,000 Par Value Due 2/25/22	7,000.00	
02/28/22	Cash Receipt	Cash Receipt Incoming Wires Wire Recd From US Bank California	2,030,000.00	
02/28/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-4,250.68	
02/28/22	Purchase	Purchased 1,066,000 Par Value Of Toyota Motor Mtn 1.800% 2/13/25 Trade Date 2/24/22 Purchased Through Unionbanc Investment Services Purchased On The OTC Bulletin Board 1,066,000 Par Value At 99.37 %	-1,059,284.20	1,059,284.20
02/28/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Toyota Motor Mtn 1.800% 2/13/25 Income Debit 799.50- USD	-799.50	
02/28/22	Purchase	Purchased 1,000,000 Par Value Of Guardian Life Mtn 1.100% 6/23/25 Trade Date 2/24/22 Purchased Through Unionbanc Investment Services Purchased On The OTC Bulletin Board 1,000,000 Par Value At 96.746 %	-967,460.00	967,460.00
02/28/22	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Guardian Life Mtn 1.100% 6/23/25 Income Debit 1,986.11- USD	-1,986.11	
02/28/22	Asset Income	Interest Earned On F H L B Deb 0.650% 2/26/26 0.00325 USD/\$1 Pv On 1,000,000 Par Value Due 2/26/22	3,250.00	



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
02/28/22	Asset Income	Interest Earned On Border ST Bk C D 1.100% 3/27/25 0.000934 USD/\$1 Pv On 250,000 Par Value Due 2/27/22	233.56	
02/28/22	Asset Income	Interest Earned On Lakeside Bk C D 1.400% 3/31/25 0.001112 USD/\$1 Pv On 250,000 Par Value Due 2/28/22	278.08	
02/28/22	Asset Income	Interest Earned On Nicolet Natl C D 1.400% 3/31/25 0.001074 USD/\$1 Pv On 250,000 Par Value Due 2/28/22	268.49	
02/28/22	Asset Income	Interest Earned On Pacific C D 1.150% 3/31/25 0.000882 USD/\$1 Pv On 250,000 Par Value Due 2/28/22	220.55	
Ending Balance 02/28/2022			\$470.19	\$116,907,250.00



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds					
Apple Inc					
2.150 02/09/2022					
037833AY6					
	02/09/22	Matured 500,000 Par Value Trade Date 2/9/22 500,000 Par Value At 100 %	-500,600.00	500,000.00	-600.00
Landmark Community Bank					
C D					
1.900 02/23/2022					
51507LBV5					
	02/23/22	Matured 250,000 Par Value Trade Date 2/23/22 250,000 Par Value At 100 %	-250,000.00	250,000.00	
Third Fed Svgs Ln Assn Of					
C D					
2.800 02/22/2022					
88413QCG1					
	02/22/22	Matured 244,000 Par Value Trade Date 2/22/22 244,000 Par Value At 100 %	-244,000.00	244,000.00	
Total Taxable Bonds			-\$994,600.00	\$994,000.00	-\$600.00
Total Sales & Maturities			-\$994,600.00	\$994,000.00	-\$600.00



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

Page 29 of 31
February 1, 2022 to February 28, 2022

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): (\$600.00)

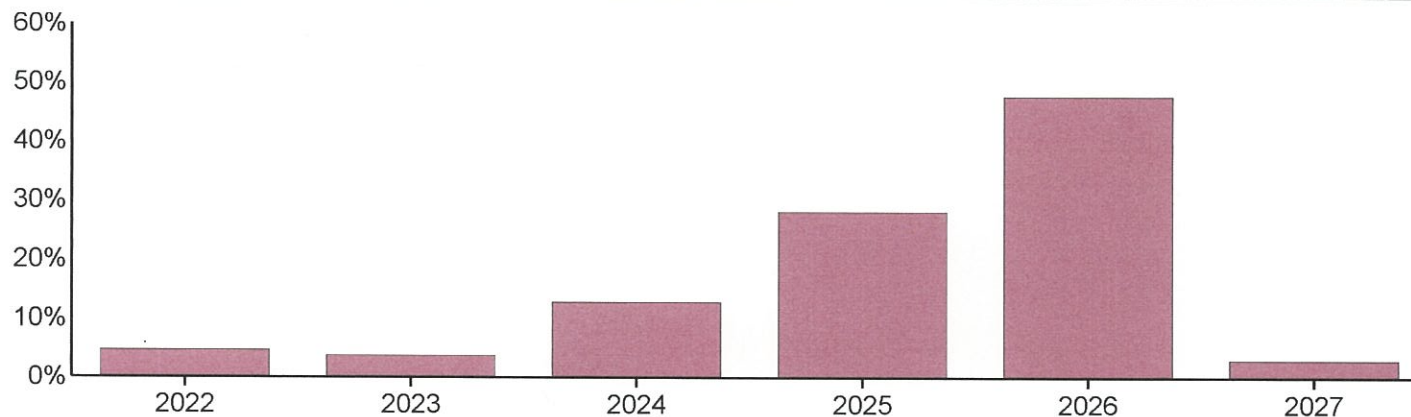
Estimates should not be used for tax purposes



CITY OF LAGUNA BEACH
ACCOUNT NUMBER: ' '

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February 1, 2022 to February 28, 2022

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2022	5,210,000.00	5,232,165.00	4.60
2023	4,250,000.00	4,273,860.00	3.76
2024	14,640,000.00	14,612,709.50	12.85
2025	33,076,000.00	32,010,492.47	28.12
2026	56,070,000.00	54,204,007.30	47.63
2027	3,500,000.00	3,466,880.00	3.04
Total of Category	\$116,746,000.00	\$113,800,114.27	100.00

MOODY'S RATING

Aaa	78,220,000.00	75,837,594.80	66.64
Aa2	4,570,000.00	4,527,572.90	3.98
Aa3	2,125,000.00	2,064,625.60	1.81
A1	4,066,000.00	4,075,139.72	3.58
A2	3,000,000.00	2,960,320.00	2.60
A3	2,000,000.00	2,031,660.00	1.79
WR	3,950,000.00	3,793,259.00	3.33



CITY OF LAGUNA BEACH
ACCOUNT NUMBER:

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February 1, 2022 to February 28, 2022

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	13,565,000.00	13,275,204.75	11.67
NOT RATED	5,250,000.00	5,234,737.50	4.60
Total of Category	\$116,746,000.00	\$113,800,114.27	100.00

S&P RATING

AAA	2,650,000.00	2,550,963.50	2.24
AA+	69,740,000.00	67,717,325.40	59.51
AA	5,470,000.00	5,399,642.75	4.74
AA-	2,070,000.00	2,053,810.40	1.80
A+	4,066,000.00	4,021,269.72	3.53
A	3,000,000.00	3,021,920.00	2.66
A-	3,000,000.00	2,973,170.00	2.61
N/A	19,500,000.00	18,807,600.00	16.53
NOT RATED	7,250,000.00	7,254,412.50	6.38
Total of Category	\$116,746,000.00	\$113,800,114.27	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.

Attachment 3

February 2022

US Bank Escrow Statement with Transaction Detail



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Page 1 of 5

ACCOUNT NUMBER:
U.S. BANCORP GOVERNMENT LEASING AND
FINANCE, INC. AND CITY OF LAGUNA
BEACH, CALIFORNIA
ESCROW AGREEMENT DECEMBER 27, 2021
ESCROW FUND

This statement is for the period from
February 1, 2022 to February 28, 2022

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CITY OF LAGUNA BEACH
ATTN GAVIN CARRAN
505 FOREST AVE
LAGUNA BEACH CA 92651-2332

QUESTIONS?

If you have any questions regarding
your account or this statement, please
contact your Account Manager or Analyst.

Account Manager:
MICHAEL MCGUIRE
DN-CO-T12C
950 17TH ST SUITE 1200
DENVER CO 80202
Phone 303-585-4594
E-mail Michael.McGuire2@USBank.com

Analyst:
ERICA FOUKS
Phone 651-466-6098



ACCOUNT NUMBER:
U.S. BANCORP GOVERNMENT LEASING AND
FINANCE, INC. AND CITY OF LAGUNA
BEACH, CALIFORNIA
ESCROW AGREEMENT DECEMBER 27, 2021
ESCROW FUND

This statement is for the period from
February 1, 2022 to February 28, 2022

MARKET VALUE SUMMARY

	Current Period 02/01/22 to 02/28/22
Beginning Market Value	\$485,394.23
Investment Results	
Interest, Dividends and Other Income	0.07
Fees and Expenses	- 191,075.63
Total Investment Results	- \$191,075.56
Ending Market Value	\$294,318.67





ACCOUNT NUMBER:
U.S. BANCORP GOVERNMENT LEASING AND
FINANCE, INC. AND CITY OF LAGUNA
BEACH, CALIFORNIA
ESCROW AGREEMENT DECEMBER 27, 2021
ESCROW FUND

This statement is for the period from
February 1, 2022 to February 28, 2022

ASSET DETAIL AS OF 02/28/22

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
294,318.670	US Bank Mmkt 5 - Ct 9AMMF05B2	294,318.67 1.0000	294,318.67 1.00	100.0 .00	14.72
Total Cash Equivalents		\$294,318.67	\$294,318.67	100.0	\$14.72
Total Assets		\$294,318.67	\$294,318.67	100.0	\$14.72

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



ACCOUNT NUMBER
U.S. BANCORP GOVERNMENT LEASING AND
FINANCE, INC. AND CITY OF LAGUNA
BEACH, CALIFORNIA
ESCROW AGREEMENT DECEMBER 27, 2021
ESCROW FUND

This statement is for the period from
February 1, 2022 to February 28, 2022

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 02/01/2022	\$0.00	\$0.00	\$0.00
Taxable Interest	0.07		0.07
Fees and Expenses		- 191,075.63	- 191,075.63
Transfers	- 0.07	0.07	
Net Money Market Activity		191,075.56	191,075.56
Ending Cash Balance as of 02/28/2022	\$0.00	\$0.00	\$0.00





ACCOUNT NUMBER:
U.S. BANCORP GOVERNMENT LEASING AND
FINANCE, INC. AND CITY OF LAGUNA
BEACH, CALIFORNIA
ESCROW AGREEMENT DECEMBER 27, 2021
ESCROW FUND

This statement is for the period from
February 1, 2022 to February 28, 2022

TRANSACTION DETAIL				
Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 02/01/2022	\$0.00	\$0.00	\$485,394.23
02/01/22	Cash Disbursement Paid To Halcore Group Leader Industries Professional Services Rendered Erf350 Wire To Leader Industries Inv 117242 City Of Laguna Beach Ca Pursuant To Section 6(B) Of The Escrow Agreement And Req Exhibit 3 (Req #1) Rec'D 2/1/2022 Principal Only; Exfouks		- 191,075.63	
02/01/22	Sold 191,075.63 Units Of US Bank Mmkt 5 - Ct Trade Date 2/1/22 9AMMF05B2		191,075.63	- 191,075.63
02/01/22	Interest Earned On US Bank Mmkt 5 - Ct Interest From 1/1/22 To 1/31/22 9AMMF05B2	0.07		
02/02/22	Cash Disbursement Transfer To Principal 1	- 0.07		
02/02/22	Cash Receipt Transfer From Income 1		0.07	
02/02/22	Purchased 0.07 Units Of US Bank Mmkt 5 - Ct Trade Date 2/2/22 9AMMF05B2		- 0.07	0.07
	Ending Balance 02/28/2022	\$0.00	\$0.00	\$294,318.67