

## **Attachment 1**

**April 2022**

**Monthly Investment Report**

## **CITY OF LAGUNA BEACH INVESTMENT REPORT APRIL 2022**

### **BACKGROUND**

The City Council delegated the investment authority to the City Treasurer and directed her to prepare a monthly report for the investments in accordance with the Investment Policy and California Government Code 53646. Accordingly, the report (Attachment 1) is presented at a public meeting and is available to the public on the City of Laguna Beach website. The transaction history required by California law is provided in the Custodian and Escrow Statements (Attachments 2 and 3).

### **DISCUSSION**

As of April 30, 2022, the cash and investment portfolio increased to \$148 million dollars due to the receipt of the majority of the second installment of property tax funds and normal operating cash flows. Laguna Beach had the highest property tax allocation and received .2387 of every dollar paid. Next was Newport Beach at .1762. Except for the funds in the escrow account (Attachment 3), the City Treasurer certified that the portfolio complied with the Investment Policy that was adopted by the City Council and California Government Code. She further certified that there was sufficient liquidity to meet the City's forecasted expenditures for the next six months.

April 2022 was a new high balance for the City. The rapidly rising market interest rate will generate more money from the portfolio when some of the older investments are reinvested but at month end, there is a \$7.3 million Unrealized Loss as today's investments have higher interest rates than those that were purchased during the past five years. Generally Accepted Accounting Principles require that investments must be Marked-to-Market rates in the Annual Comprehensive Annual Report. Unrealized Losses or Gains do not have a cash impact because the City has a "Buy and Hold Investment Strategy".

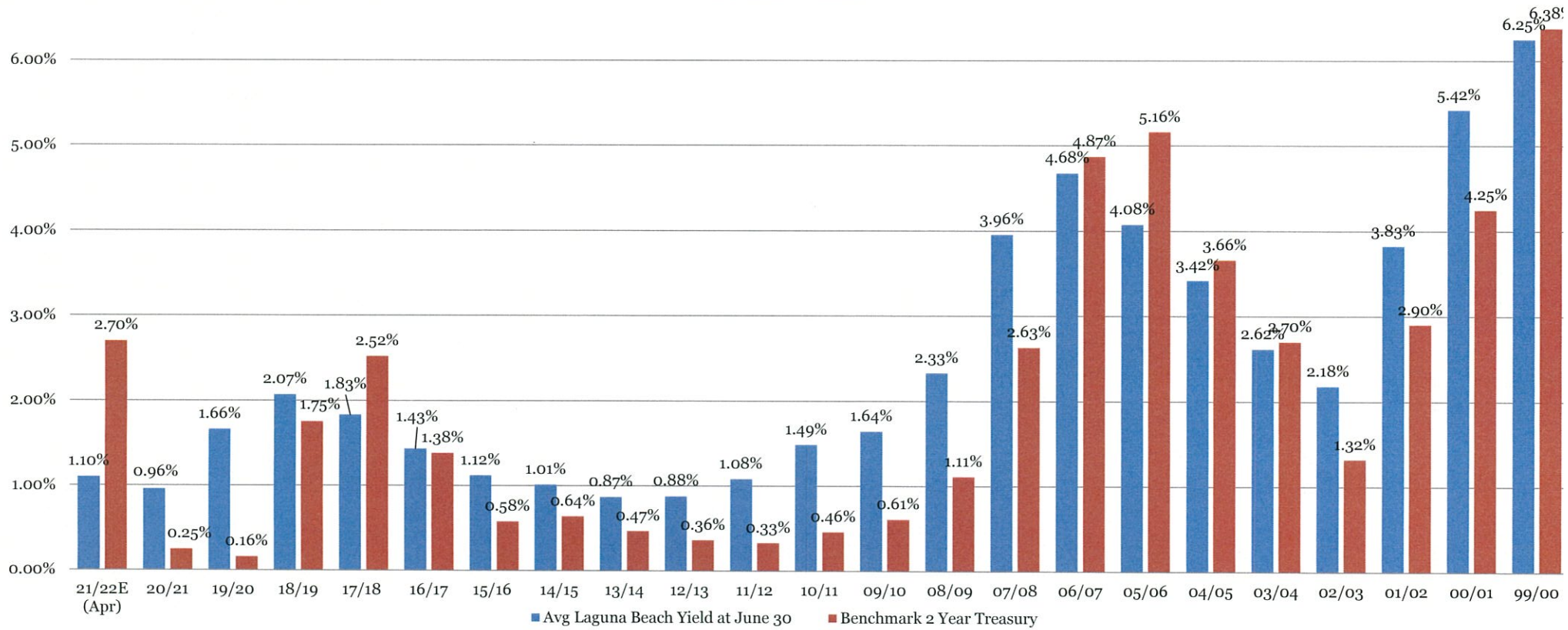
The following is a brief discussion of the Investment Policy objectives and the current month portfolio.

**Safety:** The highest priority objective was achieved by investing in high quality securities. Credit risk was mitigated by limiting purchases to the safest types of investments including \$82.8 million (56%) in Federal Agency securities, \$24.7 million for liquidity in the California pooled investment fund, LAIF, \$17 million (11%) in medium-term corporate notes rated A or better, \$8.3 million (6%) in federally insured Certificates of Deposit, \$9.5 million (6%) in Municipal Bonds rated A or better and supranational securities with a AAA rating.

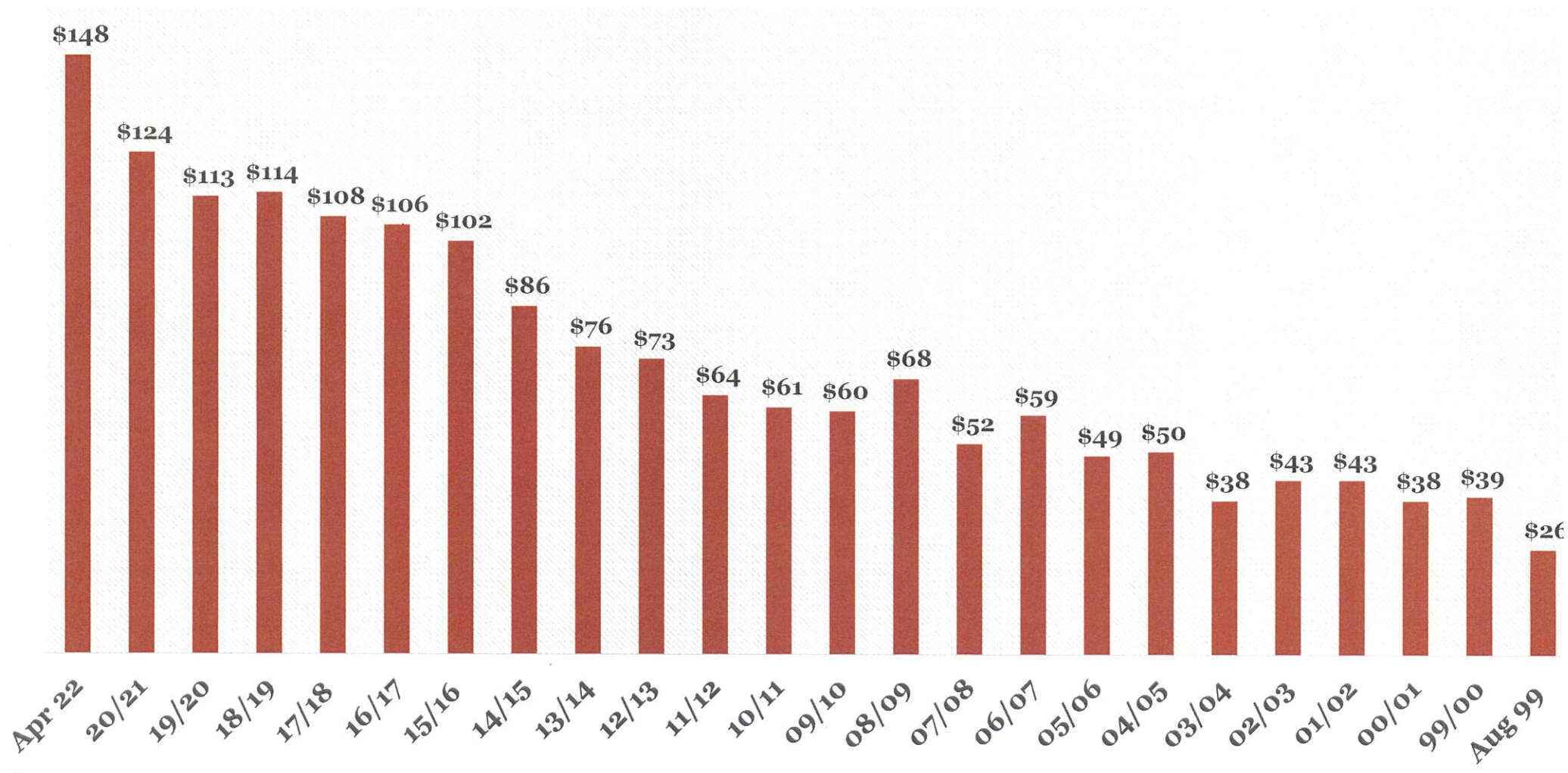
**Liquidity:** City operations until the November property tax installment receipt will be subsidized by LAIF. Rising interest rates require a heightened emphasis on realistic cash flow forecasts.

**Yield:** The average yield was 1.1% while the benchmark 2-year T-Bill increased to 2.7%. The current yield has been lagging behind the benchmark due to the rapid rise in interest rates combined with investments made during the low interest rate economy. As securities mature, they are reinvested at market rates. The City budgets for Realized Investment Income which is the interest received but does not budget for Unrealized Investment Gains and Losses. The charts "Yield Versus Benchmark Trend" has been added to show the impact of the time lag during various economic cycles when interest rates rise or fall along with the trend chart "Investments Including Cash Balances".

## Yield Versus Benchmark Trend Unaudited



**City of Laguna Beach  
Investments including Cash Balances  
At June 30, unless otherwise stated  
(In Millions)**





**City of Laguna Beach  
Investment Report**

**April 2022**

**Honorable Mayor and Members of the City Council,**

**The requested monthly Investment Report follows. Except for the funds in US Bank Escrow (attachment 3), I verify that the investment portfolio is in conformity with California laws and the Laguna Beach Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.**

**Respectfully submitted,**

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**Laura Parisi, CPA, CCMT  
City Treasurer**

**City of Laguna Beach**  
City Treasurer Monthly Report - Unaudited  
For the Month of April 2022

**Cash Activity for the Month**

Cash and investments, beginning of month	\$ 131,873,544.89
Cash receipts	26,171,824.37
Cash disbursements	(9,563,619.56)
<b>Cash and investments, end of month</b>	<b>\$ 148,481,749.70</b>

**Cash and Investment Portfolio at Month-End**

	Current Year				Prior Year
	Fair Value	Cost	Pct. of Total	Avg. Return	Cost
<b>Long-term marketable securities</b>					
Federal agency securities	\$ 77,121,137.40	\$ 82,841,280.00	56%	0.96%	\$ 58,414,110.00
Medium-term corporate notes	13,340,534.60	14,015,183.35	9%	1.82%	11,936,517.55
Certificates of Deposit - Insured	5,282,942.50	5,500,000.00	4%	1.58%	7,500,000.00
Municipal bonds	8,280,331.40	8,809,306.85	6%	1.13%	7,889,226.65
Supranational security	1,835,470.00	1,998,870.00	1%	0.63%	1,998,870.00
Subtotal	<u>105,860,415.90</u>	<u>113,164,640.20</u>	76%	1.10%	<u>87,738,724.20</u>
<b>Short-term marketable securities</b>					
State Local Agency Investment Fund (LAIF)	24,650,717.90	24,650,717.90	17%	0.52%	23,433,872.45
Federal agency securities	-	-	0%	N.D.	2,996,620.00
Medium-term corporate notes	3,004,150.00	2,981,260.00	2%	2.34%	2,999,970.00
Municipal bonds	710,340.80	713,819.80	0%	2.06%	2,296,149.35
Certificates of Deposit - Insured	2,768,652.50	2,750,000.00	2%	2.45%	2,415,000.00
Supranational security	-	-	0%	N.D.	-
Subtotal	<u>31,133,861.20</u>	<u>31,095,797.70</u>	21%	0.90%	<u>34,141,611.80</u>
<b>Savings, checking and change funds</b>					
Savings accounts	584,273.46	584,273.46	0%	0.19%	548,038.89
Checking accounts	1,748,608.13	1,748,608.13	1%	Allowance (a).	370,669.77
Transfer from custodian in transit	-	-	0%	0.00%	2,396.92
Petty cash/change funds	5,600.00	5,600.00	0%	0.00%	5,600.00
Subtotal	<u>2,338,481.59</u>	<u>2,338,481.59</u>	2%	N.D.	<u>926,705.58</u>
US Bank Escrow - Money Market Fund	294,321.05	294,321.05	0%	0.00%	-
LAIF - Tax-exempt bond proceeds	27,098.10	27,098.10	0%	0.52%	27,022.65
Trustee-held assessment district funds	385,595.69	385,595.69	0%	0.52%	405,697.74
<b>Total cash and marketable securities</b>	<b>140,039,773.53</b>	<b>147,305,934.33</b>	99%		<b>123,239,761.97</b>
Assessment district bonds/loans	Not Available	817,993.00	1%	2.12%	878,993.00
Essential employee loan program (b).	Available	357,822.37	0%	2.27%	460,989.61
<b>Total</b>	<b>\$ 148,481,749.70</b>	<b>\$ 148,481,749.70</b>	100%		<b>\$ 124,579,744.58</b>

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.

(c). City financed assessment districts are reported as investments above. The \$266,000 cash loaned to the districts is also reported above.

**Cash and Investment Custody**

	Fair Value	Cost Per		
		General Ledger	Bank	
US Bank Custody	\$ 112,093,559.20	\$ 119,359,720.00	119,359,720.00	\$ 98,198,860.47
California Local Agency Investment Fund	24,677,816.00	24,677,816.00	24,677,816.00	23,460,895.10
Bank of New York Trustee	385,595.69	385,595.69	388,941.59	405,697.74
US Bank Escrow	294,321.05	294,321.05	294,321.05	0.00
Bank of America	2,332,881.59	2,332,881.59	4,586,920.86	918,708.66
Bank of California	250,000.00	250,000.00	250,000.00	250,000.00
Internal change funds	5,600.00	5,600.00	5,600.00	5,600.00
Assessment district and essential employee bonds/loans	Not Available	1,175,815.37	Not Applicable	1,339,982.61
<b>Total</b>	<b>\$ 148,481,749.70</b>	<b>\$ 148,481,749.70</b>		<b>\$ 124,579,744.58</b>



**City of Laguna Beach**  
Investment Portfolio Detail - Unaudited  
April 30, 2022

	Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1)	State Investment Pool (LAIF) (a)	NR	\$ 24,650,717.90	\$ 24,650,717.90	\$ 24,650,717.90	\$ -	-	Today	0.52%	0.52%	0.52%	Today
(2)	LAIF Bond Proceeds (a)	NR	27,098.10	27,098.10	27,098.10	-	-	Today	0.52%	0.52%	0.52%	Today
(3)	US Bank Escrow - Money Market Account	NR	294,321.05	294,321.05	294,321.05	-	01/31/22	Today	0.00%	0.00%	0.00%	Today
(4)	Muni Ontario Txb1 Rev	AA	710,000.00	710,340.80	713,819.80	3,819.80	05/21/20	06/01/22	2.07%	1.80%	2.07%	32
(5)	Corp Deere & Company	A	1,000,000.00	1,000,630.00	1,002,330.00	2,330.00	05/17/19	06/08/22	2.60%	2.51%	2.60%	39
(6)	CD Ally Bank	NR	250,000.00	250,915.00	250,000.00	-	07/25/19	07/25/22	2.15%	2.15%	2.14%	86
(7)	Corp Apple Inc	AA+	1,000,000.00	1,001,200.00	978,930.00	(21,070.00)	03/24/20	09/11/22	1.70%	2.59%	1.70%	134
(8)	CD Mountain America Credit Union	NR	250,000.00	251,910.00	250,000.00	-	11/30/17	11/30/22	2.40%	2.40%	2.38%	214
(9)	CD American Express Centurion Bk	NR	250,000.00	251,925.00	250,000.00	-	12/05/17	12/05/22	2.50%	2.50%	2.48%	219
(10)	CD Capital One Bank	NR	250,000.00	252,080.00	250,000.00	-	12/06/17	12/06/22	2.50%	2.50%	2.48%	220
(11)	CD Banc of California (non-negotiable)	NR	250,000.00	250,000.00	250,000.00	-	12/12/17	12/12/22	2.63%	2.63%	2.63%	226
(12)	CD Morgan Stanley Bank NA	NR	250,000.00	252,405.00	250,000.00	-	01/11/18	01/11/23	2.65%	2.65%	2.63%	256
(13)	Corp Toyota Mtr Credit	A+	1,000,000.00	1,002,320.00	1,000,000.00	-	01/18/18	01/11/23	2.70%	2.70%	2.69%	256
(14)	CD State Bank of India	NR	250,000.00	252,932.50	250,000.00	-	03/06/18	03/06/23	2.90%	2.90%	2.87%	310
(15)	CD EagleBank	NR	250,000.00	250,270.00	250,000.00	-	03/06/20	03/06/23	1.65%	1.65%	1.65%	310
(16)	CD Wells Fargo National Bank West	NR	250,000.00	250,482.50	250,000.00	-	03/06/20	03/06/23	1.75%	1.75%	1.75%	310
(17)	CD BMW Bank NA	NR	250,000.00	252,892.50	250,000.00	-	03/29/18	03/29/23	2.90%	2.90%	2.87%	333
(18)	CD Dollar Bk Fed Svgs Bk	NR	250,000.00	252,840.00	250,000.00	-	04/13/18	04/13/23	2.90%	2.90%	2.87%	348
(19)	Muni Arcadia Revenue Bond Pension Txb	AAA	500,000.00	484,060.00	500,000.00	-	11/12/20	12/01/23	0.83%	0.83%	0.86%	580
(20)	Muni St of Ca Dept of Water	AAA	1,000,000.00	961,510.00	978,900.00	(21,100.00)	03/11/22	12/01/23	0.26%	1.50%	0.26%	580
(21)	CD Citibank NA	NR	250,000.00	254,707.50	250,000.00	-	12/21/18	12/21/23	3.55%	3.55%	3.48%	600
(22)	Agency Federal Home Loan Bank	AA+	1,000,000.00	968,500.00	998,040.00	(1,960.00)	12/22/21	12/22/23	0.63%	0.72%	0.64%	601
(23)	Corp Apple	AA+	1,000,000.00	1,003,760.00	1,013,140.00	13,140.00	05/08/19	02/09/24	3.00%	2.69%	2.99%	650
(24)	Corp John Deere Capital Corp	A	1,000,000.00	994,990.00	1,023,500.00	23,500.00	09/20/19	03/07/24	2.60%	2.05%	2.61%	677
(25)	Corp Mass Mutual Global Funding	AA+	1,070,000.00	1,016,435.80	1,060,241.60	(9,758.40)	12/20/21	04/12/24	0.60%	1.00%	0.63%	713
(26)	CD Comenity Bank	NR	250,000.00	250,645.00	250,000.00	-	04/15/19	04/15/24	2.80%	2.79%	2.76%	716
(27)	Corp IBM	A-	1,000,000.00	995,200.00	1,012,813.55	12,813.55	06/05/19	05/15/24	3.00%	2.72%	3.01%	746
(28)	CD Enterprise Bank	NR	250,000.00	249,437.50	250,000.00	-	05/16/19	05/16/24	2.60%	2.60%	2.61%	747
(29)	CD Wells Fargo	NR	250,000.00	249,832.50	250,000.00	-	05/30/19	06/10/24	2.70%	2.70%	2.70%	772
(30)	Corp American Honda Finance	A-	1,000,000.00	984,230.00	1,010,000.00	10,000.00	09/20/19	06/27/24	2.40%	2.18%	2.44%	789
(31)	Agency Federal Home Loan Bank	AA+	1,000,000.00	956,490.00	1,000,000.00	-	07/12/21	07/12/24	0.52%	0.52%	0.54%	804
(32)	Muni Yosemite Community College Txb	AA-	750,000.00	715,612.50	752,317.50	2,317.50	11/04/20	08/01/24	0.80%	0.72%	0.84%	824
(33)	CD Merrick Bank	NR	250,000.00	246,535.00	250,000.00	-	08/09/19	08/09/24	2.15%	2.15%	2.18%	832
(34)	Agency Federal Home Loan Bank	AA+	1,000,000.00	971,360.00	1,000,000.00	-	02/16/22	08/16/24	1.20%	1.20%	1.23%	839
(35)	CD Raymond James Bank NA	NR	250,000.00	245,587.50	250,000.00	-	08/23/19	08/23/24	2.00%	2.00%	2.04%	846
(36)	CD Live Oak Banking Company	NR	250,000.00	243,837.50	250,000.00	-	02/28/24	08/28/24	1.70%	1.70%	1.74%	851
(37)	Muni Folsom Cordova USD GO Txb1	AA-	820,000.00	819,434.20	891,610.60	71,610.60	11/10/20	10/01/24	3.00%	0.72%	3.00%	885
(38)	Corp Bank of New York Mellon	A	1,000,000.00	977,280.00	1,000,000.00	-	10/31/19	10/24/24	2.10%	2.10%	2.15%	908
(39)	Corp New York Life Global FDG	AA+	1,000,000.00	945,270.00	1,000,000.00	-	11/03/21	10/29/24	0.90%	0.90%	0.95%	913
(40)	Muni Los Angeles Txb1	AA-	250,000.00	235,395.00	250,000.00	-	08/20/20	11/01/24	0.89%	0.89%	0.94%	916
(41)	Muni Modesto Wstwr Txb1	AA	1,000,000.00	947,850.00	1,003,320.00	3,320.00	11/10/20	11/01/24	0.84%	0.75%	0.88%	916
(42)	Agency Federal Home Loan Bank	AA+	1,000,000.00	957,370.00	1,000,000.00	-	12/02/21	12/02/24	1.05%	1.05%	1.10%	947
(43)	CD WebBank	NR	250,000.00	237,920.00	250,000.00	-	12/29/21	12/30/24	1.00%	1.00%	1.05%	975
(44)	Muni San Buenaventura Utility	AA	500,000.00	472,140.00	504,010.00	4,010.00	12/17/20	01/01/25	0.90%	0.70%	0.95%	977
(45)	Agency Federal Home Loan Bank	AA+	1,000,000.00	952,430.00	996,470.00	(3,530.00)	01/13/22	01/13/25	1.10%	1.22%	1.15%	989
(46)	Corp Toyota Mtr Credit	A+	1,066,000.00	1,019,948.80	1,059,284.20	(6,715.80)	02/28/22	02/13/25	1.80%	2.02%	1.85%	1,020
(47)	CD Poppy Bank	NR	250,000.00	237,217.50	250,000.00	-	03/18/20	03/18/25	1.10%	1.10%	1.16%	1,053
(48)	CD Crescent Bk & Tr LA	NR	250,000.00	237,182.50	250,000.00	-	03/20/20	03/20/25	1.10%	1.10%	1.16%	1,055
(49)	CD Adirondack Bank	NR	250,000.00	237,097.50	250,000.00	-	03/25/20	03/25/25	1.10%	1.10%	1.16%	1,060
(50)	CD Border State Bank	NR	250,000.00	237,062.50	250,000.00	-	03/27/20	03/27/25	1.10%	1.10%	1.16%	1,062

**City of Laguna Beach**  
Investment Portfolio Detail - Unaudited  
April 30, 2022

	Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(51)	CD Lakeside Bank	NR	250,000.00	239,102.50	250,000.00	-	03/30/20	03/31/25	1.40%	1.40%	1.46%	1,066
(52)	CD Nicolet National Bank	NR	250,000.00	239,102.50	250,000.00	-	03/31/20	03/31/25	1.40%	1.40%	1.46%	1,066
(53)	CD Pacific Enterprise Bank	NR	250,000.00	237,355.00	250,000.00	-	03/31/20	03/31/25	1.15%	1.15%	1.21%	1,066
(54)	CD Discover Bank	NR	250,000.00	240,150.00	250,000.00	-	04/02/20	04/02/25	1.45%	1.45%	1.61%	1,068
(55)	CD Synchrony Bank	NR	250,000.00	239,230.00	250,000.00	-	04/17/20	04/17/25	1.45%	1.45%	1.51%	1,083
(56)	CD Pacific Western Bank	NR	250,000.00	237,645.00	250,000.00	-	04/30/20	04/30/25	1.25%	1.25%	1.31%	1,096
(57)	Muni Huntington Bch Pub	AA	300,000.00	279,321.00	300,000.00	-	08/12/20	05/01/25	0.94%	0.94%	1.01%	1,097
(58)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	934,790.00	1,000,000.00	-	05/28/20	05/28/25	0.75%	0.75%	0.80%	1,124
(59)	CD Texas Exchange Bank	NR	250,000.00	235,260.00	250,000.00	-	04/30/20	06/13/25	1.00%	1.00%	1.06%	1,140
(60)	Muni San Jose Ca Fin Auth	AA	1,055,000.00	991,921.55	1,063,070.75	8,070.75	10/15/20	06/01/25	1.22%	1.05%	1.30%	1,128
(61)	Corp Precision CastParts Corp	AA-	1,000,000.00	1,002,410.00	1,111,780.00	111,780.00	06/26/20	06/15/25	3.25%	0.83%	3.24%	1,142
(62)	Corp Guardian Life Global Fund	AA+	1,000,000.00	931,440.00	967,460.00	(32,540.00)	02/28/22	06/23/25	1.10%	2.12%	1.18%	1,150
(63)	Agency Federal Home Loan Bank	AA+	1,000,000.00	954,510.00	1,000,000.00	-	01/18/22	07/18/25	1.20%	1.20%	1.26%	1,175
(64)	Muni Tamalpais Union High School CA	Aaa	500,000.00	458,540.00	500,000.00	-	08/12/20	08/01/25	0.51%	0.51%	0.55%	1,189
(65)	Muni Covina CA Pension Oblig Rev Txbt	AA	505,000.00	467,493.65	505,000.00	-	07/28/21	08/01/25	0.98%	0.98%	1.06%	1,189
(66)	Muni Chino Public Financing Authority	AA	400,000.00	373,280.00	406,048.00	6,048.00	08/12/20	09/01/25	1.45%	1.10%	1.56%	1,220
(67)	Muni La Quinta Redevelopment	AA	1,000,000.00	934,500.00	1,005,030.00	5,030.00	04/14/21	09/01/25	1.17%	1.05%	1.25%	1,220
(68)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,839,580.00	1,998,460.00	(1,540.00)	10/29/20	09/30/25	0.52%	0.54%	0.56%	1,249
(69)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,853,080.00	1,998,500.00	(1,500.00)	10/26/20	10/15/25	0.52%	0.68%	0.56%	1,264
(70)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,837,800.00	1,998,500.00	(1,500.00)	10/23/20	10/22/25	0.52%	0.68%	0.58%	1,271
(71)	Supra Intel Bk Recon & Develop	AAA	1,000,000.00	917,370.00	998,870.00	(1,130.00)	10/28/20	10/28/25	0.50%	0.53%	0.54%	1,277
(72)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	927,470.00	1,000,000.00	-	11/12/20	11/12/25	0.60%	0.60%	0.65%	1,292
(73)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,842,760.00	2,000,000.00	-	11/25/20	11/25/25	0.60%	0.60%	0.65%	1,305
(74)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,837,460.00	2,000,000.00	-	11/25/20	11/25/25	0.63%	0.63%	0.68%	1,305
(75)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,839,520.00	2,000,000.00	-	11/26/20	11/26/25	0.65%	0.65%	0.71%	1,306
(76)	Agency Federal Home Loan Mtg Corp	AA+	2,000,000.00	1,821,360.00	2,000,000.00	-	12/01/20	12/01/25	0.62%	0.62%	0.68%	1,311
(77)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	917,030.00	1,000,000.00	-	12/17/20	12/17/25	0.63%	0.63%	0.68%	1,327
(78)	Agency Federal Home Loan Bank	AA+	1,000,000.00	926,200.00	1,000,000.00	-	12/18/20	12/18/25	0.63%	0.63%	0.67%	1,328
(79)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	920,910.00	1,000,000.00	-	12/18/20	12/18/25	0.63%	0.63%	0.68%	1,328
(80)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	927,980.00	1,000,000.00	-	12/30/20	12/30/25	0.70%	0.70%	0.75%	1,340
(81)	Muni Manhattan Beach - TXBL	AA	150,000.00	139,273.50	150,000.00	-	05/12/21	01/01/26	1.19%	1.19%	1.28%	1,342
(82)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,828,960.00	2,000,000.00	-	01/22/21	01/22/26	0.63%	0.63%	0.68%	1,363
(83)	Corp JP Morgan Chase Bank	A+	1,000,000.00	885,660.00	1,000,000.00	-	01/22/21	01/22/26	0.70%	0.70%	0.79%	1,363
(84)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,849,320.00	2,000,000.00	-	01/28/21	01/28/26	0.65%	0.66%	0.70%	1,369
(85)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,835,340.00	2,000,000.00	-	01/29/21	01/29/26	0.60%	0.60%	0.65%	1,370
(86)	Corp Apple Inc	AA+	800,000.00	730,640.00	798,824.00	(1,176.00)	02/08/21	02/08/26	0.73%	0.70%	0.77%	1,380
(87)	CD JP Morgan Chase Bank	NR	250,000.00	228,500.00	250,000.00	-	02/09/21	02/09/26	0.55%	0.55%	0.60%	1,381
(88)	Supra Intel Bk Recon & Develop	AAA	1,000,000.00	918,100.00	1,000,000.00	-	02/10/21	02/10/26	0.65%	0.65%	0.71%	1,382
(89)	Agency Federal Home Loan Bank	AA+	1,000,000.00	919,380.00	1,000,000.00	-	02/18/21	02/18/26	0.60%	0.60%	0.65%	1,390
(90)	Agency Federal Home Loan Bank	AA+	1,000,000.00	922,210.00	998,650.00	(1,350.00)	02/24/21	02/24/26	0.63%	0.63%	0.68%	1,396
(91)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,821,140.00	2,000,000.00	-	02/24/21	02/24/26	0.65%	0.65%	0.71%	1,396
(92)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,831,580.00	2,000,000.00	-	02/24/21	02/24/26	0.75%	0.75%	0.82%	1,396
(93)	Agency Farmer Mac	AA+	1,000,000.00	921,760.00	1,000,000.00	-	02/25/21	02/25/26	0.69%	0.69%	0.75%	1,397
(94)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,849,460.00	2,000,000.00	-	02/25/21	02/25/26	0.70%	0.70%	0.76%	1,397
(95)	Agency Federal Home Loan Bank	AA+	1,000,000.00	915,960.00	1,000,000.00	-	02/26/21	02/26/26	0.65%	0.65%	0.71%	1,398
(96)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	927,460.00	1,000,000.00	-	03/03/21	03/03/26	0.79%	0.79%	0.85%	1,403
(97)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	927,470.00	1,000,000.00	-	03/09/21	03/09/26	0.80%	0.80%	0.86%	1,409
(98)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,834,980.00	2,000,000.00	-	03/10/21	03/10/26	0.80%	0.80%	0.87%	1,410
(99)	Corp Bank of America	A-	1,000,000.00	902,400.00	985,200.00	(14,800.00)	04/01/21	03/10/26	1.05%	1.36%	1.16%	1,410
(100)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,850,720.00	2,000,000.00	-	03/16/21	03/16/26	0.80%	0.80%	0.86%	1,416



**City of Laguna Beach**  
Investment Portfolio Detail - Unaudited  
April 30, 2022

	Investment Type	Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(101)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	969,530.00	1,000,000.00	-	03/18/22	03/18/26	2.15%	2.15%	2.22%	1,418
(102)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,856,500.00	2,000,000.00	-	03/23/21	03/23/26	0.88%	0.88%	0.94%	1,423
(103)	Agency Federal Home Loan Bank	AA+	1,950,000.00	1,802,112.00	1,950,000.00	-	03/23/21	03/23/26	1.00%	1.00%	1.08%	1,423
(104)	Agency Federal Home Loan Bank	AA+	1,420,000.00	1,330,355.40	1,420,000.00	-	04/29/21	04/29/26	1.15%	1.15%	1.23%	1,460
(105)	Agency Farmer Mac	AA+	1,000,000.00	929,720.00	1,000,000.00	-	05/04/21	05/04/26	0.95%	0.95%	1.02%	1,465
(106)	Agency Farmer Mac	AA+	1,000,000.00	927,060.00	1,000,000.00	-	06/10/21	06/10/26	0.93%	0.93%	1.00%	1,502
(107)	Agency Farmer Mac	AA+	1,000,000.00	922,660.00	983,410.00	(16,590.00)	12/27/21	06/29/26	0.94%	1.32%	1.02%	1,521
(108)	Agency Federal Home Loan Bank	AA+	1,000,000.00	930,460.00	1,000,000.00	-	06/30/21	06/30/26	1.05%	1.05%	1.13%	1,522
(109)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	927,900.00	999,250.00	(750.00)	06/30/21	06/30/26	1.00%	1.00%	1.06%	1,522
(110)	Agency Federal Home Loan Bank	AA+	1,000,000.00	954,080.00	1,000,000.00	-	02/07/22	08/07/26	1.38%	1.38%	1.44%	1,560
(111)	Agency Federal Home Loan Bank	AA+	1,000,000.00	931,920.00	1,000,000.00	-	08/30/21	08/24/26	1.10%	1.10%	1.18%	1,577
(112)	Corp 3M Company	A+	1,000,000.00	950,870.00	972,940.00	(27,060.00)	03/31/22	09/19/26	2.25%	2.90%	2.37%	1,603
(113)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,855,380.00	2,000,000.00	-	09/17/21	09/17/26	1.00%	1.00%	1.08%	1,601
(114)	CD Goldman Sacs	NR	250,000.00	229,920.00	250,000.00	-	09/29/21	09/29/26	1.05%	1.05%	1.14%	1,613
(115)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,848,220.00	2,000,000.00	-	09/30/21	09/30/26	1.00%	1.00%	1.08%	1,614
(116)	Agency Federal Home Loan Bank	AA+	1,000,000.00	924,110.00	1,000,000.00	-	09/30/21	09/30/26	1.00%	1.00%	1.08%	1,614
(117)	CD Greenstate	NR	250,000.00	229,615.00	250,000.00	-	10/15/21	10/15/26	1.05%	1.05%	1.14%	1,629
(118)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	920,240.00	1,000,000.00	-	10/20/21	10/20/26	1.14%	1.14%	1.24%	1,634
(119)	Agency Federal Home Loan Bank	AA+	1,000,000.00	941,450.00	1,000,000.00	-	11/16/21	11/16/26	1.40%	1.40%	1.49%	1,661
(120)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	939,940.00	1,000,000.00	-	11/23/21	11/23/26	1.43%	1.43%	1.52%	1,668
(121)	Agency Farmer Mac	AA+	1,000,000.00	934,120.00	1,000,000.00	-	11/23/21	11/23/26	1.30%	1.30%	1.39%	1,668
(122)	Agency Federal Home Loan Bank	AA+	1,000,000.00	933,850.00	1,000,000.00	-	11/24/21	11/24/26	1.30%	1.30%	1.39%	1,669
(123)	Agency Federal Home Loan Bank	AA+	1,009,000.00	940,770.00	1,000,000.00	-	11/24/21	11/24/26	1.50%	1.50%	1.59%	1,669
(124)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	932,890.00	1,000,000.00	-	11/30/21	11/30/26	1.54%	1.54%	1.65%	1,675
(125)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,890,400.00	2,000,000.00	-	12/10/21	12/10/26	1.50%	1.50%	1.59%	1,685
(126)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,881,420.00	2,000,000.00	-	12/14/21	12/14/26	1.60%	1.60%	1.70%	1,689
(127)	Agency Federal Home Loan Bank	AA+	1,000,000.00	947,040.00	1,000,000.00	-	12/17/21	12/17/26	1.55%	1.55%	1.64%	1,692
(128)	Agency Federal Home Loan Bank	AA+	1,000,000.00	943,980.00	1,000,000.00	-	01/14/22	01/14/27	1.50%	1.50%	1.59%	1,720
(129)	Agency Federal Home Loan Bank	AA+	1,000,000.00	949,230.00	1,000,000.00	-	01/28/22	01/28/27	1.65%	1.65%	1.74%	1,734
(130)	Agency Federal Home Loan Bank	AA+	500,000.00	476,230.00	500,000.00	-	01/28/22	01/28/27	1.75%	1.75%	1.84%	1,734
(131)	Agency Federal Home Loan Bank	AA+	1,000,000.00	961,450.00	1,000,000.00	-	02/25/22	02/25/27	2.05%	2.05%	2.13%	1,762
(132)	Agency Federal Home Loan Bank Step	AA+	1,000,000.00	995,780.00	1,000,000.00	-	04/28/22	04/28/27	3.00%	3.00%	3.01%	1,824
(133)	<b>Total Marketable Securities</b>		<b>\$ 144,468,137.05</b>	<b>\$ 137,315,696.25</b>	<b>\$ 144,581,857.05</b>	<b>\$ 113,720.00</b>	<b>Averages</b>			<b>1.05%</b>	<b>1.10%</b>	<b>2.8</b>
	Per General Ledger						<b>2 Year Treasury Bill</b>			<b>2.70%</b>		<b>2.8</b>
(134)	Savings, checking and change funds		\$ 2,338,481.59	\$ 2,338,481.59			(a) Provided by US Bank at month end excluding					
(135)	Trustee-held investments		385,595.69	385,595.69			LAIF and non-negotiable CD.					
(136)	Assessment district and essential employee bonds/loans		Not	1,175,815.37			(b) Provided by Bloomberg at the time of purchase.					
(137)	<b>Total</b>		<b>Available</b>	<b>\$ 148,481,749.70</b>								

## **Attachment 2**

**April 2022**

**US Bank Custodial Statement with Transaction Detail**

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

KATHERINE ARTISHON  
EP-MN-WS4E  
60 LIVINGSTON AVE.  
ST PAUL MN 55107  
E-mail [katherine.artishon@usbank.com](mailto:katherine.artishon@usbank.com)

Portfolio Manager:  
TS CIN RC #4 - MANUAL  
CN-OH-W6TC

**ACCOUNT NUMBER:****CITY OF LAGUNA BEACH****This statement is for the period from April 1, 2022 to April 30, 2022**

000015058 04 SP 000638173521115 S  
CITY OF LAGUNA BEACH  
LAURA PARISI  
505 FOREST AVENUE  
LAGUNA BEACH, CA 92651



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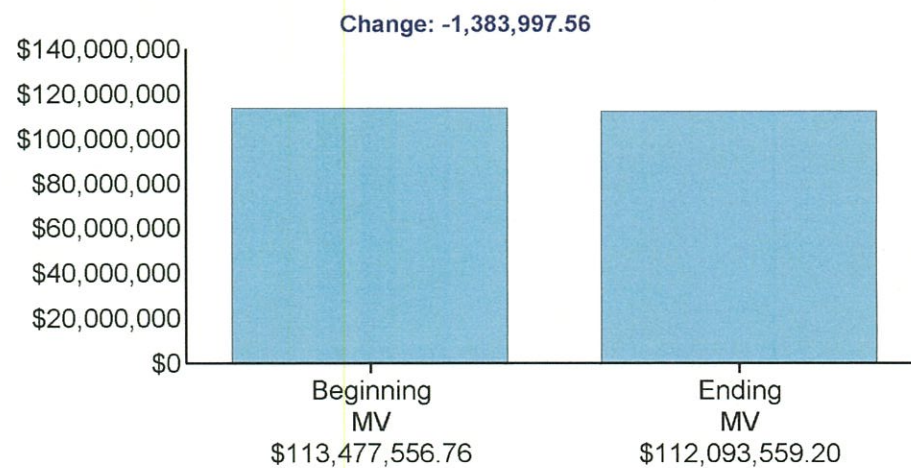


CITY OF LAGUNA BEACH  
ACCOUNT NUMBER.

Page 1 of 28  
April 1, 2022 to April 30, 2022

### MARKET VALUE SUMMARY

	Current Period 04/01/22 to 04/30/22
<b>Beginning Market Value</b>	<b>\$113,477,556.76</b>
Taxable Interest	85,066.10
Cash Receipts	1,000,000.00
Cash Disbursements	-1,085,066.10
Long Term Gains/Losses	630.00
Change in Investment Value	-1,384,627.56
<b>Ending Market Value</b>	<b>\$112,093,559.20</b>





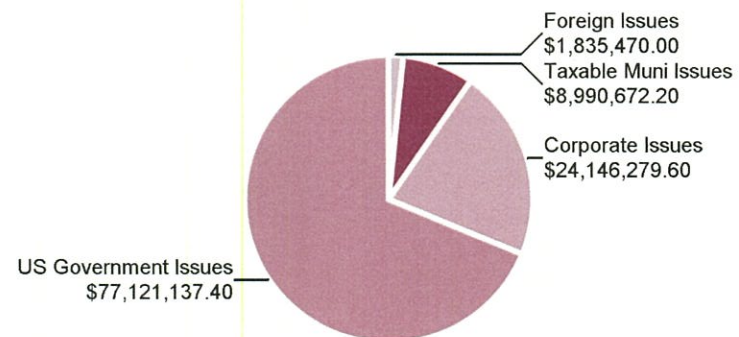
CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:

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April 1, 2022 to April 30, 2022

### ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	0.00	0.00	0.00
Taxable Bonds	112,093,559.20	100.00	1,386,337.05
<b>Total Market Value</b>	<b>\$112,093,559.20</b>	<b>100.00</b>	<b>\$1,386,337.05</b>

### Fixed Income Summary







CITY OF LAGUNA BEACH  
ACCOUNT NUMBER.

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April 1, 2022 to April 30, 2022

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**INCOME SUMMARY**

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	Income Received Current Period
Taxable Interest	85,066.10
<b>Total Current Period Income</b>	<b>\$85,066.10</b>

CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:Page 4 of 28  
April 1, 2022 to April 30, 2022**CASH SUMMARY**

	<b>Cash</b>
<b>Beginning Cash 04/01/2022</b>	<b>\$0.00</b>
Taxable Interest	85,066.10
Cash Receipts	1,000,000.00
Cash Disbursements	-1,085,066.10
Purchases	-1,000,000.00
Sales	1,000,000.00
<b>Ending Cash 04/30/2022</b>	<b>\$0.00</b>



CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:

Page 5 of 28  
April 1, 2022 to April 30, 2022

### ASSET DETAIL

#### Security Description

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
F H L M C MTN - 3134GWUV6 0.520 09/30/2025	2,000,000.000	91.9790	1,839,580.00	1,998,460.00	-158,880.00	1.6	10,400.00	0.56
F H L M C MTN - 3134GXAP9 0.600 11/12/2025	1,000,000.000	92.7470	927,470.00	1,000,000.00	-72,530.00	0.8	6,000.00	0.65
F H L M C MTN - 3134GXDM3 0.620 12/01/2025	2,000,000.000	91.0680	1,821,360.00	2,000,000.00	-178,640.00	1.6	12,400.00	0.68
F H L M C MTN - 3134GXCS1 0.625 11/25/2025	2,000,000.000	91.8730	1,837,460.00	2,000,000.00	-162,540.00	1.6	12,500.00	0.68
F H L M C MTN - 3134GXFV1 0.625 12/17/2025	1,000,000.000	91.7030	917,030.00	1,000,000.00	-82,970.00	0.8	6,250.00	0.68
F H L M C MTN - 3134GXFA7 0.650 11/26/2025	2,000,000.000	91.9760	1,839,520.00	2,000,000.00	-160,480.00	1.6	13,000.00	0.71
F H L M C MTN - 3134GXHL1 0.700 12/30/2025	1,000,000.000	92.7980	927,980.00	1,000,000.00	-72,020.00	0.8	7,000.00	0.75
F H L M C MTN - 3134GVVX3 0.750 05/28/2025	1,000,000.000	93.4790	934,790.00	1,000,000.00	-65,210.00	0.8	7,500.00	0.80
F N M A - 3135GA3Z2 0.600 11/25/2025	2,000,000.000	92.1380	1,842,760.00	2,000,000.00	-157,240.00	1.6	12,000.00	0.65

CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:Page 6 of 28  
April 1, 2022 to April 30, 2022

## ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A M T N - 3135GA5R8 0.625 12/18/2025	1,000,000.000	92.0910	920,910.00	1,000,000.00	-79,090.00	0.8	6,250.00	0.68
Federal Agri Mtg Corp M T N - 31422XBN1 0.690 02/25/2026	1,000,000.000	92.1760	921,760.00	1,000,000.00	-78,240.00	0.8	6,900.00	0.75
Federal Agri Mtg Corp M T N - 31422XHF2 0.925 06/10/2026	1,000,000.000	92.7060	927,060.00	1,000,000.00	-72,940.00	0.8	9,250.00	1.00
Federal Agri Mtg Corp M T N - 31422XJM5 0.940 06/29/2026	1,000,000.000	92.2660	922,660.00	983,410.00	-60,750.00	0.8	9,400.00	1.02
Federal Agri Mtg Corp M T N - 31422XFP2 0.950 05/04/2026	1,000,000.000	92.9720	929,720.00	1,000,000.00	-70,280.00	0.8	9,500.00	1.02
Federal Agri Mtg Corp M T N - 31422XPE6 1.300 11/23/2026	1,000,000.000	93.4120	934,120.00	1,000,000.00	-65,880.00	0.8	13,000.00	1.39
Federal Farm Credit Bks - 3133EMEC2 0.530 10/22/2025	2,000,000.000	91.8900	1,837,800.00	1,998,500.00	-160,700.00	1.6	10,600.00	0.58
Federal Farm Credit Bks - 3133EMSH6 0.790 03/03/2026	1,000,000.000	92.7460	927,460.00	1,000,000.00	-72,540.00	0.8	7,900.00	0.85
Federal Farm Credit Bks - 3133EMSU7 0.800 03/09/2026	1,000,000.000	92.7470	927,470.00	1,000,000.00	-72,530.00	0.8	8,000.00	0.86
Federal Farm Credit Bks - 3133EMP63 0.980 06/30/2026	1,000,000.000	92.7900	927,900.00	999,250.00	-71,350.00	0.8	9,800.00	1.06



CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:

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April 1, 2022 to April 30, 2022

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Farm Credit Bks - 3133ENBK5 1.140 10/20/2026	1,000,000.000	92.0240	920,240.00	1,000,000.00	-79,760.00	0.8	11,400.00	1.24
Federal Farm Credit Bks - 3133ENEM8 1.430 11/23/2026	1,000,000.000	93.9940	939,940.00	1,000,000.00	-60,060.00	0.8	14,300.00	1.52
Federal Farm Credit Bks - 3133ENFN5 1.540 11/30/2026	1,000,000.000	93.2890	932,890.00	1,000,000.00	-67,110.00	0.8	15,400.00	1.65
Federal Farm Credit Bks - 3133ENHC7 1.600 12/14/2026	2,000,000.000	94.0710	1,881,420.00	2,000,000.00	-118,580.00	1.7	32,000.00	1.70
Federal Farm Credit Bks - 3133ENS3 2.150 03/18/2026	1,000,000.000	96.9530	969,530.00	1,000,000.00	-30,470.00	0.9	21,500.00	2.22
Federal Home Loan Bks - 3130AMZ88 0.520 07/12/2024	1,000,000.000	95.6490	956,490.00	1,000,000.00	-43,510.00	0.9	5,200.00	0.54
Federal Home Loan Bks - 3130AKBX3 0.520 10/15/2025	2,000,000.000	92.6540	1,853,080.00	1,998,500.00	-145,420.00	1.7	10,400.00	0.56
Federal Home Loan Bks - 3130AKPN0 0.600 01/29/2026	2,000,000.000	91.7670	1,835,340.00	2,000,000.00	-164,660.00	1.6	12,000.00	0.65
Federal Home Loan Bks - 3130AL2G8 0.600 02/18/2026	1,000,000.000	91.9380	919,380.00	1,000,000.00	-80,620.00	0.8	6,000.00	0.65
Federal Home Loan Bks - 3130AKQ74 0.625 01/22/2026	2,000,000.000	91.4480	1,828,960.00	2,000,000.00	-171,040.00	1.6	12,500.00	0.68



CITY OF LAGUNA BEACH  
ACCOUNT NUMBERPage 8 of 28  
April 1, 2022 to April 30, 2022**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AL7M0 0.625 02/24/2026	1,000,000.000	92.2210	922,210.00	998,650.00	-76,440.00	0.8	6,250.00	0.68
Federal Home Loan Bks - 3130AKHR0 0.625 12/18/2025	1,000,000.000	92.6200	926,200.00	1,000,000.00	-73,800.00	0.8	6,250.00	0.67
Federal Home Loan Bks - 3130AQF57 0.625 12/22/2023	1,000,000.000	96.8500	968,500.00	998,040.00	-29,540.00	0.9	6,250.00	0.64
Federal Home Loan Bks - 3130AKRN8 0.650 01/28/2026	2,000,000.000	92.4660	1,849,320.00	2,000,000.00	-150,680.00	1.6	13,000.00	0.70
Federal Home Loan Bks - 3130AL5X8 0.650 02/24/2026	2,000,000.000	91.0570	1,821,140.00	2,000,000.00	-178,860.00	1.6	13,000.00	0.71
Federal Home Loan Bks - 3130AKZ25 0.650 02/26/2026	1,000,000.000	91.5960	915,960.00	1,000,000.00	-84,040.00	0.8	6,500.00	0.71
Federal Home Loan Bks - 3130ALD76 0.700 02/25/2026	2,000,000.000	92.4730	1,849,460.00	2,000,000.00	-150,540.00	1.6	14,000.00	0.76
Federal Home Loan Bks - 3130ALCV4 0.750 02/24/2026	2,000,000.000	91.5790	1,831,580.00	2,000,000.00	-168,420.00	1.6	15,000.00	0.82
Federal Home Loan Bks - 3130ALFS8 0.800 03/10/2026	2,000,000.000	91.7490	1,834,980.00	2,000,000.00	-165,020.00	1.6	16,000.00	0.87
Federal Home Loan Bks - 3130ALDN1 0.800 03/16/2026	2,000,000.000	92.5360	1,850,720.00	2,000,000.00	-149,280.00	1.7	16,000.00	0.86





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**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130ALGC2 0.875 03/23/2026	2,000,000.000	92.8250	1,856,500.00	2,000,000.00	-143,500.00	1.7	17,500.00	0.94
Federal Home Loan Bks - 3130ALGJ7 1.000 03/23/2026	1,950,000.000	92.4160	1,802,112.00	1,950,000.00	-147,888.00	1.6	19,500.00	1.08
Federal Home Loan Bks - 3130ANRR3 1.000 09/17/2026	2,000,000.000	92.7690	1,855,380.00	2,000,000.00	-144,620.00	1.7	20,000.00	1.08
Federal Home Loan Bks - 3130ANYN4 1.000 09/30/2026	2,000,000.000	92.4110	1,848,220.00	2,000,000.00	-151,780.00	1.6	20,000.00	1.08
Federal Home Loan Bks - 3130AP4X0 1.000 09/30/2026	1,000,000.000	92.4110	924,110.00	1,000,000.00	-75,890.00	0.8	10,000.00	1.08
Federal Home Loan Bks - 3130AMSS2 1.050 06/30/2026	1,000,000.000	93.0460	930,460.00	1,000,000.00	-69,540.00	0.8	10,500.00	1.13
Federal Home Loan Bks - 3130APVZ5 1.050 12/02/2024	1,000,000.000	95.7370	957,370.00	1,000,000.00	-42,630.00	0.9	10,500.00	1.10
Federal Home Loan Bks - 3130AQGT4 1.100 01/13/2025	1,000,000.000	95.2430	952,430.00	996,470.00	-44,040.00	0.8	11,000.00	1.15
Federal Home Loan Bks - 3130ANNP1 1.100 08/24/2026	1,000,000.000	93.1920	931,920.00	1,000,000.00	-68,080.00	0.8	11,000.00	1.18
Federal Home Loan Bks - 3130ALXJ8 1.150 04/29/2026	1,420,000.000	93.6870	1,330,355.40	1,420,000.00	-89,644.60	1.2	16,330.00	1.23



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### ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AQGV9 1.200 07/18/2025	1,000,000.000	95.4510	954,510.00	1,000,000.00	-45,490.00	0.9	12,000.00	1.26
Federal Home Loan Bks - 3130AQW6 1.200 08/16/2024	1,000,000.000	97.1360	971,360.00	1,000,000.00	-28,640.00	0.9	12,000.00	1.23
Federal Home Loan Bks - 3130APU78 1.300 11/24/2026	1,000,000.000	93.3850	933,850.00	1,000,000.00	-66,150.00	0.8	13,000.00	1.39
Federal Home Loan Bks - 3130AQS79 1.375 08/07/2026 Multi Cpn	1,000,000.000	95.4080	954,080.00	1,000,000.00	-45,920.00	0.9	13,750.00	1.44
Federal Home Loan Bks - 3130APL37 1.400 11/16/2026	1,000,000.000	94.1450	941,450.00	1,000,000.00	-58,550.00	0.8	14,000.00	1.49
Federal Home Loan Bks - 3130AQEW9 1.500 01/14/2027	1,000,000.000	94.3980	943,980.00	1,000,000.00	-56,020.00	0.8	15,000.00	1.59
Federal Home Loan Bks - 3130APQW8 1.500 11/24/2026	1,000,000.000	94.0770	940,770.00	1,000,000.00	-59,230.00	0.8	15,000.00	1.59
Federal Home Loan Bks - 3130APV77 1.500 12/10/2026	2,000,000.000	94.5200	1,890,400.00	2,000,000.00	-109,600.00	1.7	30,000.00	1.59
Federal Home Loan Bks - 3130APXD2 1.550 12/17/2026	1,000,000.000	94.7040	947,040.00	1,000,000.00	-52,960.00	0.8	15,500.00	1.64
Federal Home Loan Bks - 3130AQHC0 1.650 01/28/2027	1,000,000.000	94.9230	949,230.00	1,000,000.00	-50,770.00	0.8	16,500.00	1.74



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### ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AQJH7 1.750 01/28/2027	500,000.000	95.2460	476,230.00	500,000.00	-23,770.00	0.4	8,750.00	1.84
Federal Home Loan Bks - 3130AQSM6 2.050 02/25/2027	1,000,000.000	96.1450	961,450.00	1,000,000.00	-38,550.00	0.9	20,500.00	2.13
Federal Home Loan Bks - 3130ARPG0 3.000 04/28/2027 Multi Cpn	1,000,000.000	99.5780	995,780.00	1,000,000.00	-4,220.00	0.9	30,000.00	3.01
<b>Total US Government Issues</b>			<b>\$77,121,137.40</b>	<b>\$82,841,280.00</b>	<b>-\$5,720,142.60</b>	<b>68.8</b>	<b>\$792,930.00</b>	
<b>Corporate Issues</b>								
Adirondack Bank Na Ny C D - 00687QAT9 1.100 03/25/2025	250,000.000	94.8390	237,097.50	250,000.00	-12,902.50	0.2	2,750.00	1.16
Ally Bk Midvale Utah - 02007GKW2 C D 2.150 07/25/2022	250,000.000	100.3660	250,915.00	250,000.00	915.00	0.2	5,375.00	2.14
American Honda Finance - 02665WCZ2 Medium Term Note 2.400 06/27/2024	1,000,000.000	98.4230	984,230.00	1,010,000.00	-25,770.00	0.9	24,000.00	2.44
Amex Centurion Bk - 02587D2Q0 C D 2.500 12/05/2022	250,000.000	100.7700	251,925.00	250,000.00	1,925.00	0.2	6,250.00	2.48
Apple Inc - 037833EB2 0.700 02/08/2026	800,000.000	91.3300	730,640.00	798,824.00	-68,184.00	0.7	5,600.00	0.77



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**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Apple Inc - 037833DL1 1.700 09/11/2022	1,000,000.000	100.1200	1,001,200.00	978,930.00	22,270.00	0.9	17,000.00	1.70
Apple Inc - 037833CG3 3.000 02/09/2024	1,000,000.000	100.3760	1,003,760.00	1,013,140.00	-9,380.00	0.9	30,000.00	2.99
Bank Of Ny Mellon Corp - 06406RAL1 Medium Term Note 2.100 10/24/2024	1,000,000.000	97.7280	977,280.00	1,000,000.00	-22,720.00	0.9	21,000.00	2.15
Bk Of America Corp - 06048WL65 Medium Term Note 1.050 03/10/2026	1,000,000.000	90.2400	902,400.00	985,200.00	-82,800.00	0.8	10,500.00	1.16
Bmw Bank North America - 05580AMB7 C D 2.900 03/29/2023	250,000.000	101.1570	252,892.50	250,000.00	2,892.50	0.2	7,250.00	2.87
Border ST Bk Greenbush Minn CD - 099703GF1 C D 1.100 03/27/2025	250,000.000	94.8250	237,062.50	250,000.00	-12,937.50	0.2	2,750.00	1.16
Capital One Bank USA - 1404206T2 C D 2.500 12/06/2022	250,000.000	100.8320	252,080.00	250,000.00	2,080.00	0.2	6,250.00	2.48
Citibank Natl Assn Sioux Falls S D - 17312QX87 C D 3.550 12/21/2023	250,000.000	101.8830	254,707.50	250,000.00	4,707.50	0.2	8,875.00	3.48
Comenity Capital Bank - 20033AU38 C D 2.800 04/15/2024	250,000.000	100.2580	250,645.00	250,000.00	645.00	0.2	7,000.00	2.79



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## ASSET DETAIL (continued)

## Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Crescent Bank Trust - 225645DN7 C D 1.100 03/20/2025							
250,000.000	94.8730	237,182.50	250,000.00	-12,817.50	0.2	2,750.00	1.16
Deere Company - 244199BE4 2.600 06/08/2022							
1,000,000.000	100.0630	1,000,630.00	1,002,330.00	-1,700.00	0.9	26,000.00	2.60
Discover Bk - 254673A22 C D 1.550 04/02/2025							
250,000.000	96.0600	240,150.00	250,000.00	-9,850.00	0.2	3,875.00	1.61
Dollar Bk Fed Svgs Bk - 25665QAX3 C D 2.900 04/13/2023							
250,000.000	101.1360	252,840.00	250,000.00	2,840.00	0.2	7,250.00	2.87
Eaglebank - 27002YEV4 C D 1.650 03/06/2023							
250,000.000	100.1080	250,270.00	250,000.00	270.00	0.2	4,125.00	1.65
Enterprise Bank Pa - 29367RKT2 C D 2.600 05/16/2024							
250,000.000	99.7750	249,437.50	250,000.00	-562.50	0.2	6,500.00	2.61
Goldman Sachs Bk USA New York - 38149MA94 C D 1.050 09/29/2026							
250,000.000	91.9680	229,920.00	250,000.00	-20,080.00	0.2	2,625.00	1.14
Greenstate Cr Un North Liberty - 39573LBZ0 C D 1.050 10/15/2026							
250,000.000	91.8460	229,615.00	250,000.00	-20,385.00	0.2	2,625.00	1.14

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## ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Guardian Life Glob Fund - 40139LAG8 Ser 144A Medium Term Note 1.100 06/23/2025	1,000,000.000	93.1440	931,440.00	967,460.00	-36,020.00	0.8	11,000.00	1.18
IBM Corp - 459200JY8 3.000 05/15/2024	1,000,000.000	99.5200	995,200.00	1,012,813.55	-17,613.55	0.9	30,000.00	3.01
John Deere Capital Corp - 24422EUX5 Medium Term Note 2.600 03/07/2024	1,000,000.000	99.4990	994,990.00	1,023,500.00	-28,510.00	0.9	26,000.00	2.61
Jpmorgan Chase Bk N A - 46632FRU1 Medium Term Note 0.700 01/22/2026	1,000,000.000	88.5660	885,660.00	1,000,000.00	-114,340.00	0.8	7,000.00	0.79
Jpmorgan Chase Bk Na Columbus Ohio - 48128UYQ6 C D 0.550 02/09/2026	250,000.000	91.4000	228,500.00	250,000.00	-21,500.00	0.2	1,375.00	0.60
Lakeside Bk Chicago Ill - 51210SSD0 C D 1.400 03/31/2025	250,000.000	95.6410	239,102.50	250,000.00	-10,897.50	0.2	3,500.00	1.46
Live Oak Bkg Co Wilmington N C - 538036JU9 C D 1.700 08/28/2024	250,000.000	97.5350	243,837.50	250,000.00	-6,162.50	0.2	4,250.00	1.74
Massmutual Gbl Fdg II Mtn - 57629WDB3 Ser 144A Medium Term Note 0.600 04/12/2024	1,070,000.000	94.9940	1,016,435.80	1,060,241.60	-43,805.80	0.9	6,420.00	0.63





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**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Merrick Bk South Jordan Ut - 59013KBZ8 C D 2.150 08/09/2024	250,000.000	98.6140	246,535.00	250,000.00	-3,465.00	0.2	5,375.00	2.18
Morgan Stanley Bank Na - 61747MF63 C D 2.650 01/11/2023	250,000.000	100.9620	252,405.00	250,000.00	2,405.00	0.2	6,625.00	2.63
Mountain Amer Fed Cr Un West - 62384RAD8 C D 2.400 11/30/2022	250,000.000	100.7640	251,910.00	250,000.00	1,910.00	0.2	6,000.00	2.38
New York Life Global Fdg - 64952WEJ8 Medium Term Note Ser 144A 0.900 10/29/2024	1,000,000.000	94.5270	945,270.00	1,000,000.00	-54,730.00	0.8	9,000.00	0.95
Nicolet Natl Bank Green Baywi - 654062JZ2 C D 1.400 03/31/2025	250,000.000	95.6410	239,102.50	250,000.00	-10,897.50	0.2	3,500.00	1.46
Pacific Enterprise Bk Ca - 694231AC5 C D 1.150 03/31/2025	250,000.000	94.9420	237,355.00	250,000.00	-12,645.00	0.2	2,875.00	1.21
Pacific Westn Bk Beverly Hillscalif - 69506YRL5 C D 1.250 04/30/2025	250,000.000	95.0580	237,645.00	250,000.00	-12,355.00	0.2	3,125.00	1.31
Poppy Bk Santa Rosa Calif - 73319FAF6 C D 1.100 03/18/2025	250,000.000	94.8870	237,217.50	250,000.00	-12,782.50	0.2	2,750.00	1.16



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**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Precision Castparts Corp - 740189AM7 3.250 06/15/2025	1,000,000.000	100.2410	1,002,410.00	1,111,780.00	-109,370.00	0.9	32,500.00	3.24
Raymond James Bk Natl Assn ST - 75472RAE1 C D 2.000 08/23/2024	250,000.000	98.2350	245,587.50	250,000.00	-4,412.50	0.2	5,000.00	2.04
State Bk India New York Ny - 856285JQ5 C D 2.900 03/06/2023	250,000.000	101.1730	252,932.50	250,000.00	2,932.50	0.2	7,250.00	2.87
Synchrony Bk Retail - 87165FZD9 C D 1.450 04/17/2025	250,000.000	95.6920	239,230.00	250,000.00	-10,770.00	0.2	3,625.00	1.51
Texas Exchange Bk Crowley - 88241THJ2 C D 1.000 06/13/2025	250,000.000	94.1040	235,260.00	250,000.00	-14,740.00	0.2	2,500.00	1.06
Toyota Motor Credit Corp - 89236TGT6 Medium Term Note 1.800 02/13/2025	1,066,000.000	95.6800	1,019,948.80	1,059,284.20	-39,335.40	0.9	19,188.00	1.88
Toyota Motor Credit Corp - 89236TEL5 Medium Term Note 2.700 01/11/2023	1,000,000.000	100.2320	1,002,320.00	1,000,000.00	2,320.00	0.9	27,000.00	2.69
Webbank Salt Lake City Utah - 947547NT8 C D 1.000 12/30/2024	250,000.000	95.1680	237,920.00	250,000.00	-12,080.00	0.2	2,500.00	1.05



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### ASSET DETAIL (continued)

#### Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Wells Fargo Bk N A Sioux Falls - 949763D60 C D 2.700 06/10/2024							
250,000.000	99.9330	249,832.50	250,000.00	-167.50	0.2	6,750.00	2.70
Wells Fargo Natl Bk West - 949495BF1 C D 1.750 03/06/2023							
250,000.000	100.1930	250,482.50	250,000.00	482.50	0.2	4,375.00	1.75
3M Company - 88579YAV3 Medium Term Note 2.250 09/19/2026							
1,000,000.000	95.0870	950,870.00	972,940.00	-22,070.00	0.8	22,500.00	2.37
<b>Total Corporate Issues</b>		<b>\$24,146,279.60</b>	<b>\$24,996,443.35</b>	<b>-\$850,163.75</b>	<b>21.5</b>	<b>\$472,333.00</b>	
<b>Foreign Issues</b>							
International Bank M T N - 459058JL8 0.500 10/28/2025							
1,000,000.000	91.7370	917,370.00	998,870.00	-81,500.00	0.8	5,000.00	0.54
International Bank M T N - 459058JS3 0.650 02/10/2026							
1,000,000.000	91.8100	918,100.00	1,000,000.00	-81,900.00	0.8	6,500.00	0.71
<b>Total Foreign Issues</b>		<b>\$1,835,470.00</b>	<b>\$1,998,870.00</b>	<b>-\$163,400.00</b>	<b>1.6</b>	<b>\$11,500.00</b>	
<b>Taxable Municipal Issues</b>							
Arcadia Calif Pension Oblig Taxable - 039063AC6 Bds 2020 Ca 0.833 12/01/2023 Taxable							
500,000.000	96.8120	484,060.00	500,000.00	-15,940.00	0.4	4,165.00	0.86

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## ASSET DETAIL (continued)

## Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
California ST Dept Wtr Res Cent Vy - 13067WST0 Proj Rev Taxable Sys Bds Be 0.255 12/01/2023 Taxable							
1,000,000.000	96.1510	961,510.00	978,900.00	-17,390.00	0.9	2,550.00	0.26
Chino Ca Pub Fing Auth Rev Loc Agy - 169548FL3 Ref Bds 2021 A 1.453 09/01/2025 Taxable							
400,000.000	93.3200	373,280.00	406,048.00	-32,768.00	0.3	5,812.00	1.56
Covina Ca Pension Oblig Taxable - 223047AD3 Bds 0.979 08/01/2025 Taxable							
505,000.000	92.5730	467,493.65	505,000.00	-37,506.35	0.4	4,943.95	1.06
Folsom Cordova Ca Uni Sch Dist - 34440PCM1 Taxable Go Ref Bds 2020 B 3.000 10/01/2024 Taxable							
820,000.000	99.9310	819,434.20	891,610.60	-72,176.40	0.7	24,600.00	3.00
Huntington Beach Calif Pub Fing Auth - 446216HJ5 Rev Taxable Lease Ref Bds 2020 B Ca 0.943 05/01/2025 Taxable							
300,000.000	93.1070	279,321.00	300,000.00	-20,679.00	0.2	2,829.00	1.01
La Quinta Calif Redev Agy Successor - 50420BDE9 Agy Tax Alloc Ref Taxable Bds Ca 1.168 09/01/2025 Taxable							
1,000,000.000	93.4500	934,500.00	1,005,030.00	-70,530.00	0.8	11,680.00	1.25
Los Angeles Calif Mun Impt Corp - 544587Y44 Lease Rev Taxable Ref Bds 2020 C Ca 0.890 11/01/2024 Taxable							
250,000.000	94.1580	235,395.00	250,000.00	-14,605.00	0.2	2,225.00	0.94
Manhattan Beach Ca Pension Oblig - 562784AF5 Taxable Bds 1.186 01/01/2026 Taxable							
150,000.000	92.8490	139,273.50	150,000.00	-10,726.50	0.1	1,779.00	1.28



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## ASSET DETAIL (continued)

## Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Modesto Ca Wastewater Rev Taxable - 607802BZ7 Ref Bds 2020A 0.835 11/01/2024 Taxable							
1,000,000.000	94.7850	947,850.00	1,003,320.00	-55,470.00	0.8	8,350.00	0.88
Ontario Calif Pension Oblig Taxable - 68304FAB2 Bds 2020 Ca 2.071 06/01/2022 Taxable							
710,000.000	100.0480	710,340.80	713,819.80	-3,479.00	0.6	14,704.10	2.07
San Buenaventura Ca Wastewater - 797053AZ8 Rev Taxable Ref Bds 2020 0.902 01/01/2025 Taxable							
500,000.000	94.4280	472,140.00	504,010.00	-31,870.00	0.4	4,510.00	0.95
San Jose Ca Fing Auth Leaserev - 798153NX6 Taxable Bds 2020 B 1.220 06/01/2025 Taxable							
1,055,000.000	94.0210	991,921.55	1,063,070.75	-71,149.20	0.9	12,871.00	1.30
Tamalpais Calif Un High Sch Dist - 874857KU8 Taxable Go Ref Bds 2021 Ca 0.505 08/01/2025 Taxable							
500,000.000	91.7080	458,540.00	500,000.00	-41,460.00	0.4	2,525.00	0.55
Yosemite Ca Cmnty College Dist - 987388GL3 Taxable Go Ref Bds 2020B 0.804 08/01/2024 Taxable							
750,000.000	95.4150	715,612.50	752,317.50	-36,705.00	0.6	6,030.00	0.84
<b>Total Taxable Municipal Issues</b>		<b>\$8,990,672.20</b>	<b>\$9,523,126.65</b>	<b>-\$532,454.45</b>	<b>8.0</b>	<b>\$109,574.05</b>	
<b>Total Taxable Bonds</b>		<b>\$112,093,559.20</b>	<b>\$119,359,720.00</b>	<b>-\$7,266,160.80</b>	<b>100.0</b>	<b>\$1,386,337.05</b>	
<b>Total Assets</b>		<b>\$112,093,559.20</b>	<b>\$119,359,720.00</b>	<b>-\$7,266,160.80</b>	<b>100.0</b>	<b>\$1,386,337.05</b>	

Estimated Current Yield

1.23



CITY OF LAGUNA BEACH  
ACCOUNT NUMBER: -----

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April 1, 2022 to April 30, 2022

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**ASSET DETAIL MESSAGES**

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Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Estimated Current Yield and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:

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April 1, 2022 to April 30, 2022

### TRANSACTION DETAIL

Date Posted	Activity	Description	Cash	Tax Cost
<b>Beginning Balance 04/01/2022</b>			<b>\$0.00</b>	<b>\$119,359,090.00</b>
04/01/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-12,883.91	
04/01/22	Asset Income	Interest Earned On Folsom Cordova Ca 3.000% 10/01/24 0.015 USD/\$1 Pv On 820,000 Par Value Due 4/1/22	12,300.00	
04/01/22	Asset Income	Interest Earned On Greenstate Cr C D 1.050% 10/15/26 0.000892 USD/\$1 Pv On 250,000 Par Value Due 4/1/22	222.95	
04/01/22	Asset Income	Interest Earned On Live Oak Bkg Co C D 1.700% 8/28/24 0.001444 USD/\$1 Pv On 250,000 Par Value Due 4/1/22	360.96	
04/04/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-2,144.52	
04/04/22	Asset Income	Interest Earned On Discover Bk C D 1.550% 4/02/25 0.007729 USD/\$1 Pv On 250,000 Par Value Due 4/2/22	1,932.19	
04/04/22	Asset Income	Interest Earned On Texas Exchange C D 1.000% 6/13/25 0.000849 USD/\$1 Pv On 250,000 Par Value Due 4/2/22	212.33	
04/06/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-721.92	
04/06/22	Asset Income	Interest Earned On Eaglebank C D 1.650% 3/06/23 0.001401 USD/\$1 Pv On 250,000 Par Value Due 4/6/22	350.34	
04/06/22	Asset Income	Interest Earned On Wells Fargo Natl C D 1.750% 3/06/23 0.001486 USD/\$1 Pv On 250,000 Par Value Due 4/6/22	371.58	
04/11/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-3,529.80	



CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:Page 22 of 28  
April 1, 2022 to April 30, 2022

## TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
04/11/22	Asset Income	Interest Earned On Merrick Bk C D 2.150% 8/09/24 0.001826 USD/\$1 Pv On 250,000 Par Value Due 4/9/22	456.51	
04/11/22	Asset Income	Interest Earned On F H L B Deb 1.500% 12/10/26 0.00125 USD/\$1 Pv On 2,000,000 Par Value Due 4/10/22	2,500.00	
04/11/22	Asset Income	Interest Earned On Wells Fargo Bk C D 2.700% 6/10/24 0.002293 USD/\$1 Pv On 250,000 Par Value Due 4/10/22	573.29	
04/12/22	Asset Income	Interest Earned On Toyota Motor Mtn 2.650% 4/12/22 0.01325 USD/\$1 Pv On 1,000,000 Par Value Due 4/12/22 Accrued Interest On 4/12/2022 Maturity	13,250.00	
04/12/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-16,460.00	
04/12/22	Cash Disbursement	Cash Disbursement Paid To State Of California Laif Outgoing Domestic Wire Per Client Request	-1,000,000.00	
04/12/22	Sale	Matured 1,000,000 Par Value Of Toyota Motor Mtn 2.650% 4/12/22 Trade Date 4/12/22 1,000,000 Par Value At 100 %	1,000,000.00	-999,370.00
04/12/22	Asset Income	Interest Earned On Massmutual Gbl Mtn 0.600% 4/12/24 0.003 USD/\$1 Pv On 1,070,000 Par Value Due 4/12/22	3,210.00	
04/13/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-3,615.07	
04/13/22	Asset Income	Interest Earned On Dollar Bk Fed C D 2.900% 4/13/23 0.01446 USD/\$1 Pv On 250,000 Par Value Due 4/13/22	3,615.07	
04/15/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-6,304.11	



CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:

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April 1, 2022 to April 30, 2022

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
04/15/22	Asset Income	Interest Earned On Comenity Capital C D 2.800% 4/15/24 0.002378 USD/\$1 Pv On 250,000 Par Value Due 4/15/22	594.52	
04/15/22	Asset Income	Interest Earned On F H L B Deb 0.520% 10/15/25 0.0026 USD/\$1 Pv On 2,000,000 Par Value Due 4/15/22	5,200.00	
04/15/22	Asset Income	Interest Earned On Mountain Amer C D 2.400% 11/30/22 0.002038 USD/\$1 Pv On 250,000 Par Value Due 4/15/22	509.59	
04/18/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-2,041.09	
04/18/22	Asset Income	Interest Earned On Synchrony Bk C D 1.450% 4/17/25 0.00723 USD/\$1 Pv On 250,000 Par Value Due 4/17/22	1,807.53	
04/18/22	Asset Income	Interest Earned On Poppy Bk Santa C D 1.100% 3/18/25 0.000934 USD/\$1 Pv On 250,000 Par Value Due 4/18/22	233.56	
04/20/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-5,933.56	
04/20/22	Asset Income	Interest Earned On Crescent Bank C D 1.100% 3/20/25 0.000934 USD/\$1 Pv On 250,000 Par Value Due 4/20/22	233.56	
04/20/22	Asset Income	Interest Earned On F F C B Deb 1.140% 10/20/26 0.0057 USD/\$1 Pv On 1,000,000 Par Value Due 4/20/22	5,700.00	
04/22/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-5,300.00	
04/22/22	Asset Income	Interest Earned On F F C B Deb 0.530% 10/22/25 0.00265 USD/\$1 Pv On 2,000,000 Par Value Due 4/22/22	5,300.00	

CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:Page 24 of 28  
April 1, 2022 to April 30, 2022

## TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
04/25/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-10,733.56	
04/25/22	Asset Income	Interest Earned On Bank Of Ny Mtn 2.100% 10/24/24 0.0105 USD/\$1 Pv On 1,000,000 Par Value Due 4/24/22	10,500.00	
04/25/22	Asset Income	Interest Earned On Adirondack Bank C D 1.100% 3/25/25 0.000934 USD/\$1 Pv On 250,000 Par Value Due 4/25/22	233.56	
04/27/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-233.56	
04/27/22	Asset Income	Interest Earned On Border ST Bk C D 1.100% 3/27/25 0.000934 USD/\$1 Pv On 250,000 Par Value Due 4/27/22	233.56	
04/28/22	Cash Receipt	Cash Receipt Incoming Wires Wire Recd From US Bank California	1,000,000.00	
04/28/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-2,500.00	
04/28/22	Purchase	Purchased 1,000,000 Par Value Of F H L B Deb 3.000% 4/28/27 Trade Date 4/5/22 Purchased Through Stifel, Nicolaus & Co., Inc. 1,000,000 Par Value At 100 %	-1,000,000.00	1,000,000.00
04/28/22	Asset Income	Interest Earned On Intl Bk M T N 0.500% 10/28/25 0.0025 USD/\$1 Pv On 1,000,000 Par Value Due 4/28/22	2,500.00	
04/29/22	Cash Disbursement	Cash Disbursement Paid To City Of Laguna Beach ACH Transfer To Checking	-12,665.00	
04/29/22	Asset Income	Interest Earned On F H L B Deb 1.150% 4/29/26 0.00575 USD/\$1 Pv On 1,420,000 Par Value Due 4/29/22	8,165.00	

CITY OF LAGUNA BEACH  
ACCOUNT NUMBER.Page 25 of 28  
April 1, 2022 to April 30, 2022

## TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
04/29/22	Asset Income	Interest Earned On New York Life Mtn 0.900% 10/29/24 0.0045 USD/\$1 Pv On 1,000,000 Par Value Due 4/29/22	4,500.00	
Ending Balance 04/30/2022			\$0.00	\$119,359,720.00



CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:Page 26 of 28  
April 1, 2022 to April 30, 2022**SALE/MATURITY SUMMARY**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
<b>Taxable Bonds</b>					
Toyota Motor Credit Corp Medium Term Note 2.650 04/12/2022 89236TFX8					
	04/12/22	Matured 1,000,000 Par Value Trade Date 4/12/22 1,000,000 Par Value At 100 %	-999,370.00	1,000,000.00	630.00
<b>Total Taxable Bonds</b>			<b>-\$999,370.00</b>	<b>\$1,000,000.00</b>	<b>\$630.00</b>
<b>Total Sales &amp; Maturities</b>			<b>-\$999,370.00</b>	<b>\$1,000,000.00</b>	<b>\$630.00</b>

**SALE/MATURITY SUMMARY MESSAGES**

Estimated Year-To-Date Long-Term Gain (Loss): \$30.00

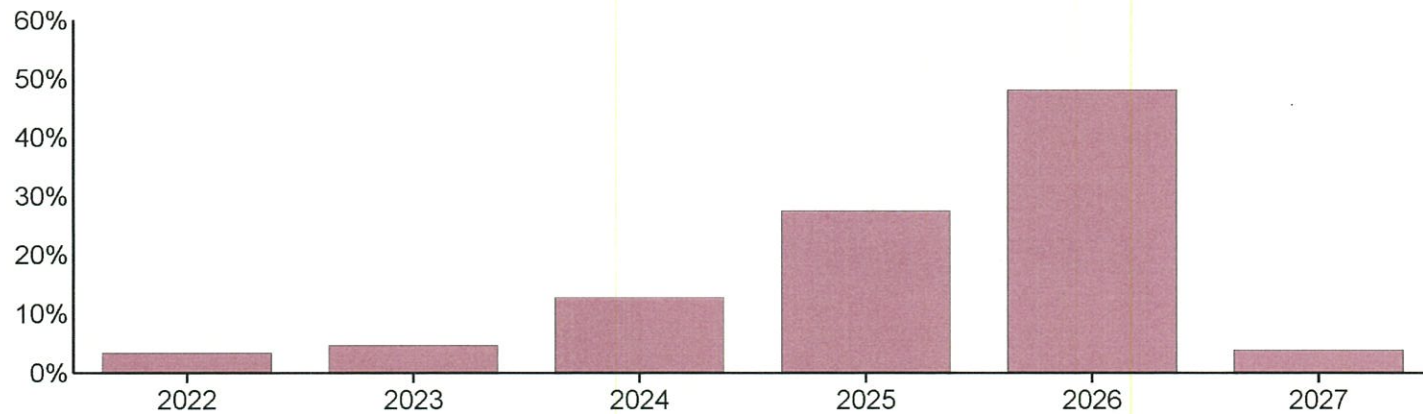
Estimates should not be used for tax purposes



CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:

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April 1, 2022 to April 30, 2022

### BOND SUMMARY



	Par Value	Market Value	Percentage of Category
<b>MATURITY</b>			
2022	3,710,000.00	3,719,000.80	3.32
2023	5,250,000.00	5,182,920.00	4.63
2024	14,640,000.00	14,244,472.50	12.71
2025	33,076,000.00	30,797,650.00	27.48
2026	58,070,000.00	53,822,845.90	48.01
2027	4,500,000.00	4,326,670.00	3.85
<b>Total of Category</b>	<b>\$119,246,000.00</b>	<b>\$112,093,559.20</b>	<b>100.00</b>

### MOODY'S RATING

Aaa	80,220,000.00	74,827,005.40	66.75
Aa1	1,000,000.00	961,510.00	0.86
Aa2	4,570,000.00	4,354,556.70	3.88
Aa3	2,125,000.00	2,008,357.35	1.79
A1	4,066,000.00	3,950,418.80	3.52
A2	3,000,000.00	2,898,020.00	2.59
A3	2,000,000.00	1,979,430.00	1.77





CITY OF LAGUNA BEACH  
ACCOUNT NUMBER:

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April 1, 2022 to April 30, 2022

### BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
WR	3,950,000.00	3,633,692.00	3.24
N/A	13,315,000.00	12,613,058.95	11.25
NOT RATED	5,000,000.00	4,867,510.00	4.35
<b>Total of Category</b>	<b>\$119,246,000.00</b>	<b>\$112,093,559.20</b>	<b>100.00</b>

### S&P RATING

AAA	3,650,000.00	3,420,313.50	3.05
AA+	71,740,000.00	67,069,373.20	59.83
AA	5,470,000.00	5,244,757.00	4.68
AA-	2,070,000.00	1,989,329.20	1.77
A+	4,066,000.00	3,858,798.80	3.44
A	3,000,000.00	2,972,900.00	2.65
A-	3,000,000.00	2,881,830.00	2.57
N/A	19,500,000.00	18,043,897.50	16.10
NOT RATED	6,750,000.00	6,612,360.00	5.91
<b>Total of Category</b>	<b>\$119,246,000.00</b>	<b>\$112,093,559.20</b>	<b>100.00</b>

### BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.



## Glossary

**Accretion** - The accumulation of the value of a discounted bond until maturity.

**Adjusted Prior Market Realized Gain/Loss** - The difference between the proceeds and the Prior Market Value of the transaction.

**Adjusted Prior Market Unrealized Gain/Loss** - The difference between the Market Value and the Adjusted Prior Market Value.

**Adjusted Prior Market Value** - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

**Amortization** - The decrease in value of a premium bond until maturity.

**Asset** - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

**Bond Rating** - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

**Cash** - Cash activity that includes both income and principal cash categories.

**Change in Unrealized Gain/Loss** - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

**Cost Basis (Book Value)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

**Cost Basis (Tax Basis)** - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

**Ending Accrual** - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

**Estimated Annual Income** - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

**Estimated Current Yield** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

**Ex-Dividend Date** - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

**Income Cash** - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

**Market Value** - The price per unit multiplied by the number of units.

**Maturity Date** - The date on which an obligation or note matures.

**Payable Date** - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

**Principal Cash** - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

**Realized Gain/Loss Calculation** - The Proceeds less the Cost Basis of a transaction.

**Settlement Date** - The date on which a trade settles and cash or securities are credited or debited to the account.

**Trade Date** - The date a trade is legally entered into.

**Unrealized Gain/Loss** - The difference between the Market Value and Cost Basis at the end of the current period.

**Yield on/at Market** - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.

## **Attachment 3**

**April 2022**

**US Bank Escrow Statement with Transaction Detail**



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0167254-00-03349-01

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**ACCOUNT NUMBER:**  
**U.S. BANCORP GOVERNMENT LEASING AND**  
**FINANCE, INC. AND CITY OF LAGUNA**  
**BEACH, CALIFORNIA**  
**ESCROW AGREEMENT DECEMBER 27, 2021**  
**ESCROW FUND**

This statement is for the period from  
April 1, 2022 to April 30, 2022

000002731 02 SP 000638173472338 P

CITY OF LAGUNA BEACH  
ATTN GAVIN CARRAN  
505 FOREST AVE  
LAGUNA BEACH CA 92651-2332

### **QUESTIONS?**

If you have any questions regarding  
your account or this statement, please  
contact your Account Manager or Analyst.

**Account Manager:**  
**MICHAEL MCGUIRE**  
DN-CO-T12C  
950 17TH ST SUITE 1200  
DENVER CO 80202  
**Phone 303-585-4594**  
**E-mail Michael.McGuire2@USBank.com**

**Analyst:**  
ERICA FOUKS  
**Phone 651-466-6098**



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ACCOUNT NUMBER: -  
U.S. BANCORP GOVERNMENT LEASING AND  
FINANCE, INC. AND CITY OF LAGUNA  
BEACH, CALIFORNIA  
ESCROW AGREEMENT DECEMBER 27, 2021  
ESCROW FUND

This statement is for the period from  
April 1, 2022 to April 30, 2022

## MARKET VALUE SUMMARY

Current Period  
04/01/22 to 04/30/22

Beginning Market Value	\$294,319.80
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### Investment Results

Interest, Dividends and Other Income	1.25
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Total Investment Results	\$1.25
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Ending Market Value	\$294,321.05
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ACCOUNT NUMBER:  
U.S. BANCORP GOVERNMENT LEASING AND  
FINANCE, INC. AND CITY OF LAGUNA  
BEACH, CALIFORNIA  
ESCROW AGREEMENT DECEMBER 27, 2021  
ESCROW FUND

This statement is for the period from  
April 1, 2022 to April 30, 2022

## ASSET DETAIL AS OF 04/30/22

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
<b>Cash Equivalents</b>					
294,321.050	US Bank Mmkt 5 - Ct 9AMMF05B2	294,321.05 1.0000	294,321.05 1.00	100.0 .00	14.72
<b>Total Cash Equivalents</b>		<b>\$294,321.05</b>	<b>\$294,321.05</b>	<b>100.0</b>	<b>\$14.72</b>
<b>Total Assets</b>		<b>\$294,321.05</b>	<b>\$294,321.05</b>	<b>100.0</b>	<b>\$14.72</b>

## ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

Yield at Market and Estimated Annual Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.





ACCOUNT NUMBER:  
U.S. BANCORP GOVERNMENT LEASING AND  
FINANCE, INC. AND CITY OF LAGUNA  
BEACH, CALIFORNIA  
ESCROW AGREEMENT DECEMBER 27, 2021  
ESCROW FUND

This statement is for the period from  
April 1, 2022 to April 30, 2022

## CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 04/01/2022	\$0.00	\$0.00	\$0.00
Taxable Interest	1.25		1.25
Transfers	- 1.25	1.25	
Net Money Market Activity		- 1.25	- 1.25
Ending Cash Balance as of 04/30/2022	\$0.00	\$0.00	\$0.00



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ACCOUNT NUMBER:  
U.S. BANCORP GOVERNMENT LEASING AND  
FINANCE, INC. AND CITY OF LAGUNA  
BEACH, CALIFORNIA  
ESCROW AGREEMENT DECEMBER 27, 2021  
ESCROW FUND

This statement is for the period from  
April 1, 2022 to April 30, 2022

## TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 04/01/2022	\$0.00	\$0.00	\$294,319.80
04/01/22	Interest Earned On US Bank Mmkt 5 - Ct Interest From 3/1/22 To 3/31/22 9AMMF05B2	1.25		
04/04/22	Cash Disbursement Transfer To Principal 1	- 1.25		
04/04/22	Cash Receipt Transfer From Income 1		1.25	
04/04/22	Purchased 1.25 Units Of US Bank Mmkt 5 - Ct Trade Date 4/4/22 9AMMF05B2		- 1.25	1.25
	Ending Balance 04/30/2022	\$0.00	\$0.00	\$294,321.05