

City of Laguna Beach Investment Report February 2020

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformation with California laws. On February 28, 2020 a second Enerbank Certificate of Deposit was purchased With that purchase, the holdings for that issuer exceeded the Investment Policy limit by \$250,000. The position was sold on March 3, 2020 at a gain and the programmed internal control was corrected

The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Carisi

Laura Parisi, CPA, CFIP City Treasurer

City of Laguna Beach

City Treasurer Monthly Report - Unaudited For the Month of February 2020

Cash Activity for the Month

 Cash and investments, beginning of month
 \$ 111,503,247.63

 Cash receipts
 4,200,183.78

 Cash disbursements
 (7,366,841.38)

 Cash and investments, end of month
 \$ 108,336,590.03

Cash and Investment Portfolio at Month-End

		Current Year						Prior Year
	_	Fair Value		Cost	Pct. of Total	Avg. Return	-	Cost
Long-term marketable securities								
Federal agency securities	\$	48,186,933.51	\$	48,053,723.75	44%	1.89%	\$	48,095,032.50
Medium-term corporate notes		12,983,325.28		12,669,799.90	12%	2.45%		5,973,530.00
Certificates of Deposit - Insured		9,561,072.80		9,413,775.00	9%	2.31%		6,194,000.00
Municipal bonds		2,707,136.65		2,693,902.75	2%	1.64%		3,693,902.75
Supranational security	_	-	_	<u>-</u>	0%	N.D.		1,989,960.00
Subtotal	_	73,438,468.24	_	72,831,201.40	67%	2.03%		65,946,425.25
Short-term marketable securities								
State Local Agency Investment Fund (LAIF)		17,113,705.77		17,113,705.77	16%	1.91%		10,019,074.07
Certificates of Deposit - Insured		2,456,548.00		2,450,000.00	2%	2.19%		1,750,000.00
Federal agency securities		7,349,893.40		7,322,385.00	7%	1.53%		19,258,442.50
Medium-term corporate notes		3,527,445.00		3,498,990.00	3%	2.58%		3,003,060.00
Municipal bonds		1,263,304.30		1,255,000.00	1%	2.37%		2,837,080.00
Supranational security	_	1,006,800.00	_	989,960.00	1%	2.15%		-
Subtotal		32,717,696.47	_	32,630,040.77	30%	1.94%		36,867,656.57
Savings, checking and change funds							-	
Savings and escrow accounts		514,833.90		514,833.90	0%	0.45%		468,862.27
Checking accounts		206,969.64		206,969.64	0%	Allowance (a).]	2,022,358.55
Transfer from custodian in transit		9,141.67		9,141.67	0%	0.00%		12,001.44
Petty cash/change funds		5,500.00	_	5,500.00	0%	0.00%		5,500.00
Subtotal	_	736,445.21	_	736,445.21	1%	N.D.		2,508,722.26
LAIF - Tax-exempt bond proceeds		26,661.50		26,661.50	0%	1.91%		35,862.14
Trustee-held assessment district funds	_	531,167.75	_	531,167.75	0%	1.91%	_	738,695.65
Total cash and marketable securities	_	107,450,439.17		106,755,516.63	99%			106,097,361.87
Assessment district bonds/loans		Not		1,076,993.00	1%	2.12%		539,993.00
Essential employee loan program (b).	L	Available	_	504,080.40	0%	2.00%		541,708.84
Total			\$	108,336,590.03	100%		\$	107,179,063.71

- (a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.
- (b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.
- (c). City financed assessment districts are reported as investments above. The cash loaned (\$853,000) to the districts is also reported above.

Cash and Investment Custody		Cost	Per	
	Fair Value	General Ledger	Bank	
Union Bank Institutional Custody \$	88,801,600.61	88,106,678.07	88,106,678.07	\$ 92,557,009.19
California Local Agency Investment Fund	17,140,367.27	17,140,367.27	17,140,367.27	10,054,936.21
Bank of New York Trustee	531,167.75	531,167.75	615,657.39	738,695.65
Bank of America	721,803.54	721,803.54	1,123,462.17	2,491,220.82
Banc of California	250,000.00	250,000.00	250,000.00	250,000.00
Internal change funds	5,500.00	5,500.00		5,500.00
Assessment district and essential employee bonds/loans	Not	1,581,073.40	Not Applicable	1,081,701.84
Total	Available	\$ 108,336,590.03		\$ 107,179,063.71

City of Laguna Beach Investment Portfolio Detail - Unaudited February 29, 2020

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date		Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1)	State Investment Pool (LAIF) (a)	NR \$		17,113,705.77	17,113,705.77 \$	-		Today	1.91%	1.91%	1.91%	Today
(2)	LAIF Bond Proceeds (a)	NR	26,661.50	26,661.50	26,661.50	-		Today	1.91%	1.91%	1.91%	Today
(3)	CD State Bank of India	NR	250,000.00	250,140.00	250,000.00	-	03/21/18	03/20/20	2.50%	2.50%	2.50%	20
(4)	CD RiverWood Bank	NR	250,000.00	250,132.50	250,000.00	-	09/29/15	03/30/20	1.65%	1.65%	1.65%	30
(5)	CD Goldman Sac for GE Capital Bank	NR	250,000.00	250,150.00	250,000.00	-	04/10/15	04/13/20	1.80%	1.80%	1.80%	44
(6)	CD Morgan Stanley Private Bank, NA	NR	250,000.00	250,337.50	250,000.00	-	04/12/18	04/13/20	2.60%	2.60%	2.60%	44
(7)	Corp Toyota Mtr Credit	AA-	500,000.00	500,135.00	499,770.00	(230.00)	04/17/17	04/17/20	1.95%	1.97%	1.95%	48
(8)	Corp Bank of America Holding	A-	1,000,000.00	1,000,680.00	988,610.00	(11,390.00)	03/15/18	04/21/20	2.25%	2.81%	2.25%	52
(9)	CD CIT Bank	NR	250,000.00	250,307.50	250,000.00	-	05/28/15	05/28/20	2.00%	2.00%	2.00%	89
(10)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,010.00	1,000,000.00	-	07/20/16	07/20/20	1.32%	1.32%	1.32%	142
(11)	CD Celtic Bank	NR	250,000.00	249,807.50	250,000.00	-	07/26/16	07/27/20	1.20%	1.20%	1.20%	149
(12)	CD Capital One, National Assn	NR	250,000.00	250,952.50	250,000.00	-	08/19/15	08/19/20	2.40%	2.40%	2.39%	172
(13)	CD Goldman Sachs Bank NY	NR	250,000.00	251,055.00	250,000.00	-	08/26/15	08/26/20	2.35%	2.36%	2.34%	179
(14)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,000,910.00	1,000,000.00	-	09/29/16	09/29/20	1.30%	1.30%	1.30%	213
(15)	CD Worlds Foremost Bk NB	NR	200,000.00	200,898.00	200,000.00	-	09/30/15	09/30/20	2.30%	2.30%	2.29%	214
(16)	Muni California State - Taxable	AA-	1,000,000.00	1,005,790.00	1,000,000.00	_	01/26/18	10/01/20	2.30%	2.30%	2.29%	215
(17)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,010.00	1,000,000.00	-	07/19/16	10/19/20	1.38%	1.38%	1.37%	233
(18)	Muni Palo Alto COPS Taxable	AA+	255,000.00	257,514.30	255,000.00		03/21/19	11/01/20	2.63%	2.63%	2.61%	246
(19)	Supra Inter-American Development Bk	AAA	1,000,000.00	1,006,800.00	989,960.00	(10,040.00)	03/09/18	11/09/20	2.13%	2.52%	2.12%	254
(20)	CD HSBC Bank USA, NA - Step	NR	250,000.00	252,767.50	250,000.00	-	11/17/15	11/17/20	3.10%	1.60%	3.07%	262
(21)		NR	1,000,000.00	1,001,470.00	982,980.00	(17,020.00)	01/16/19	12/07/20	1.80%	2.73%	1.80%	282
(22)	Agency Fedl Agric Mtg Corp	NR	1,000,000.00	1,007,450.00	1,000,000.00	-	12/15/17	12/15/20	2.05%	2.05%	2.03%	290
(23)	Corp American Honda Finance	AA	1,000,000.00	1,015,340.00	1,009,190.00	9,190.00	05/23/19	01/08/21	3.15%	2.57%	3.10%	314
(24) (25)	Agency Federal Farm Credit Bank Agency Federal Farm Credit Bank	AA+ AA+	340,000.00 2,000,000.00	340,003.40 2,000,040.00	339,405.00 2,000,000.00	(595.00)	07/19/16 07/19/16	01/19/21 01/19/21	1.42% 1.44%	1.46% 1.44%	1.42% 1.44%	325 325
(23)	rigericy rederai ramii credit bank	741	2,000,000.00	2,000,040.00	2,000,000.00		0//19/10	01/19/21	1.4470	1,4470	1.4470	323
(26)	Corp IBM Credit Corp Bonds	A+	1,000,000.00	1,011,290.00	1,001,420.00	1,420.00	02/12/18	02/05/21	2.65%	2.65%	2.62%	342
(27)	Corp Berkshire	AA	1,000,000.00	1,007,150.00	983,730.00	(16,270.00)	12/13/18	03/15/21	2.20%	2.95%	2.18%	380
(28)	Agency Federal Home Ln Mtg Corp Muni California State - Taxable	AA+ AA-	1,645,000.00 870,000.00	1,660,051.75 872,627.40	1,644,177.50 870,000.00	(822.50)	03/29/17 07/06/16	03/29/21	2.00% 1.50%	2.01% 1.50%	1.98% 1.50%	394
(29) (30)	CD First Business Bk Madison WI	NR	250,000.00	250,147.50	250,000.00	_	05/13/16	04/01/21 05/13/21	1.50%	1.50%	1.50%	397 439
(00)			250,000.00		250,000.00					_	_	739
(31)	Muni Calif Regts Med C tr Pooled Rev	AA-	825,000.00	827,879.25	823,902.75	(1,097.25)	10/11/16	05/15/21	1.62%	1.62%	1.61%	441
(32)	Muni Ca Univ Rgts-Txbl-L	AA-	1,000,000.00	1,006,630.00	1,000,000.00	-	06/30/16	05/15/21	1.78%	1.78%	1.77%	441
(33)	Corp Chevron Corp Agency Federal Home Ln Mtg Corp	AA- AA+	1,500,000.00	1,513,965.00	1,500,000.00 1,996,620.00	(3,380.00)	05/26/16 11/28/17	05/16/21 05/28/21	2.10% 1.95%	2.09% 2.00%	2.08% 1.93%	442
(34) (35)	Agency Federal Home Loan Bank	AA+	2,000,000.00 920,000.00	2,021,100.00 920,027.60	920,000.00	(3,360.00)	06/21/16	06/14/21	1.64%	1.64%	1.64%	454 471
(00)	ingoney i ederal frome Boar Bank	1111	920,000.00	9=0,0=7.00	920,000.00		00, 21, 10	00/14/21	210470	110470	1.04/0	4/-
(36)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,000,750.00	1,000,000.00	-	07/27/16	07/27/21	1.50%	1.50%	1.50%	514
(37)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,000,680.00	1,000,000.00	-	07/28/16	07/28/21	1.50%	1.50%	1.50%	515
(38)	Agency Federal Natl Mtg Assn CD Luana Savings Bank	AA+ NR	2,825,000.00	2,826,638.50	2,825,000.00	-	07/28/16	07/28/21	1.60%	1.60%	1.60%	515
(39) (40)	Agency Federal Natl Mtg Assn	AA+	171,000.00 1,000,000.00	172,132.02 1,002,230.00	171,000.00 1,000,000.00	-	08/23/19 08/25/16	08/23/21 08/25/21	1.90% 1.40%	1.90% 1.40%	1.89% 1.40%	541 543
(10)	ingono, i odorar i da ing i non		1,000,000.00	1,002,2,000	1,000,000.00		00/ = 3/ 10	00/25/21	1,7070	2.4070	1.4070	343
(41)	CD Beneficial Bank	NR	250,000.00	250,075.00	250,000.00	-	09/12/16	09/13/21	1.50%	1.50%	1.50%	562
(42)	CD WebBank CD New York Community Bank	NR NR	250,000.00	250,005.00	248,775.00	(1,225.00)	09/23/19	09/23/21	1.75%	2.00% 1.85%	1.75% 1.84%	572 576
(43) (44)	Agency Federal Home Ln Mtg Corp	AA+	250,000.00 1,000,000.00	251,552.50 1,000,400.00	250,000.00 1,000,000.00	-	09/27/19 09/29/16	09/27/21 09/29/21	1.85% 1.65%	1.85%	1.84%	576 578
(45)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,000,440.00	1,000,000.00	-	09/30/16	09/30/21	1.60%	1.60%	1.60%	579
, ,												
(46)	CD Cross River Bank. Agency Federal Natl Mtg Assn	NR	250,000.00	251,595.00	250,000.00	-	10/10/19	10/12/21 10/28/21	1.85% 1.60%	1.85%	1.84%	591
(47)		AA+ NR	1,250,000.00	1,251,087.50	1,250,000.00	-	10/28/16			1.60%	1.60% 1.50%	607 614
(48)	CD EVELDAUK	NK	250,000.00	249,997.50	250,000.00	-	11/04/16	11/04/21	1.50%	1.50%	1.50%	014

City of Laguna Beach Investment Portfolio Detail - Unaudited February 29, 2020

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(49)	CD TBK Bank SSB Dallas TX	NR	250,000.00	250,045.00	250,000.00	_	12/14/16	12/14/21	1.95%	1.95%	1.95%	654
(50)	Corp Apple Inc	AA+	500,000.00	509,335.00	500,600.00	600.00	07/11/19	02/09/22	2.15%	2.10%	2.11%	711
(51)	CD Third Federal Savings and Loan Assn	NR	244,000.00	250,434.28	244,000.00	-	02/22/19	02/22/22	2.80%	2.80%	2.73%	724
(52)	CD Landmark Community Bank	NR	250,000.00	252,197.50	250,000.00	-	08/23/19	02/23/22	1.90%	1.90%	1.88%	725
(53)	CD Sallie Mae Bank	NR	250,000.00	256,692.50	250,000.00	-	03/06/19	03/07/22	2.80%	2.80%	2.73%	737
(54)	Corp Toyota Mtr Credit	AA-	1,000,000.00	1,031,480.00	999,370.00	(630.00)	04/12/19	04/12/22	2.65%	2.67%	2.57%	773
(55)	Corp Deere & Company	A	1,000,000.00	1,021,140.00	1,002,330.00	2,330.00	05/17/19	06/08/22	2.60%	2.51%	2.55%	830
(56)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,003,510.00	985,000.00	(15,000.00)	02/22/18	07/01/22	2.22%	2.59%	2.21%	853
(57)	CD Ally Bank	NR	250,000.00	253,917.50	250,000.00	-	07/25/19	07/25/22	2.15%	2.15%	2.12%	877
(58)	CD Essential Federal Credit Union	NR	250,000.00	250,132.50	250,000.00	-	07/26/19	07/26/22	2.20%	2.20%	2.20%	878
(59)	CD Mountain America Credit Union	NR	250,000.00	255,947.50	250,000.00	-	11/30/17	11/30/22	2.40%	2.40%	2.34%	1,005
(60)	CD American Express Centurion Bk	NR	250,000.00	254,925.00	250,000.00	-	12/05/17	12/05/22	2.50%	2.50%	2.45%	1,010
(61)	CD Capital One Bank	NR	250,000.00	256,640.00	250,000.00	-	12/06/17	12/06/22	2.50%	2.50%	2.44%	1,011
(62)	CD Banc of California (non-negotiable)	NR	250,000.00	250,000.00	250,000.00	-	12/12/17	12/12/22	2.60%	2.60%	2.60%	1,017
(63)	CD Morgan Stanley Bank NA	NR	250,000.00	257,855.00	250,000.00	-	01/11/18	01/11/23	2.65%	2.65%	2.57%	1,047
(64)	Corp Toyota Mtr Credit	AA-	1,000,000.00	1,043,530.00	1,000,000.00	-	01/18/18	01/11/23	2.70%	2.70%	2.59%	1,047
(65)	Corp JP Morgan Chase	A-	1,000,000.00	1,002,060.00	1,000,000.00	-	01/31/20	01/31/23	2.00%	2.00%	2.00%	1,067
(65)	CD EnerBank	NR	250,000.00	250,812.50	250,000.00	-	02/28/20	02/28/23	1.65%	1.65%	1.64%	1,095
(66)	CD State Bank of India	NR	250,000.00	259,995.00	250,000.00	-	03/06/18	03/06/23	2.90%	2.90%	2.79%	1,101
(67)	CD Suntrust Bank step	NR	250,000.00	250,259.00	250,000.00	-	03/06/18	03/06/23	2.65%	2.65%	2.65%	1,101
(68)	CD BMW Bank NA	NR	250,000.00	260,180.00	250,000.00	-	03/29/18	03/29/23	2.90%	2.90%	2.79%	1,124
(69)	CD Dollar Bk Fed Svgs Bk	NR	250,000.00	260,302.50	250,000.00	-	04/13/18	04/13/23	2.90%	2.90%	2.80%	1,139
(69)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,003,500.00	999,000.00	(1,000.00)	09/30/19	08/28/23	1.92%	1.95%	1.91%	1,276
(70)	Corp Gilead Sciences Inc	A	609,000.00	630,875.28	624,316.35	15,316.35	02/18/20	09/01/23	2.50%	1.73%	2.41%	1,280
(71)	CD Citibank NA	NR	250,000.00	268,242.50	250,000.00	-	12/21/18	12/21/23	3.55%	3.55%	3.33%	1,391
(72)	CD BMO Harris Bank, NA	NR	250,000.00	250,535.00	250,000.00	-	01/30/20	01/30/24	2.00%	2.00%	2.00%	1,431
(73)	Corp Apple	AA+	1,000,000.00	1,060,110.00	1,013,140.00	13,140.00	05/08/19	02/09/24	3.00%	2.69%	2.83%	1,441
(74)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	2,000,940.00	1,999,500.00	(500.00)	02/25/20	02/20/24	1.77%	1.78%	1.77%	1,452
(75)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	2,000,940.00	2,000,000.00	-	02/25/20	02/20/24	1.77%	1.78%	1.77%	1,452
(76)	Corp John Deere Capital Corp	A	1,000,000.00	1,044,860.00	1,023,500.00	23,500.00	09/20/19	03/07/24	2.60%	2.05%	2.49%	1,468
(77)	CD First Technology FCU	NR	250,000.00	250,240.00	250,000.00	-	03/19/19	03/19/24	3.25%	3.25%	3.25%	1,480
(78)	CD Alliance FCU	NR	250,000.00	250,245.00	250,000.00	-	03/22/19	03/22/24	3.00%	3.00%	3.00%	1,483
(79)	CD Comenity Bank	NR	250,000.00	262,065.00	250,000.00	-	04/15/19	04/15/24	2.80%	2.80%	2.67%	1,507
(80)	Corp IBM	AA+	1,000,000.00	1,059,520.00	1,012,813.55	12,813.55	06/05/19	05/15/24	3.00%	2.72%	2.83%	1,537
(81)	CD Enterprise Bank	NR	250,000.00	260,165.00	250,000.00	-	05/16/19	05/16/24	2.60%	2.60%	2.50%	1,538
(82)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	2,000,600.00	2,000,000.00	-	02/25/20	05/20/24	1.80%	1.80%	1.80%	1,542
(83)	CD Wells Fargo	NR	250,000.00	259,427.50	250,000.00	-	05/30/19	05/30/24	2.70%	2.70%	2.60%	1,552
(84)	Corp American Honda Finance	A	1,000,000.00	1,032,260.00	1,010,000.00	10,000.00	09/20/19	06/27/24	2.40%	2.18%	2.32%	1,580
(85)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,004,020.00	1,000,000.00	-	09/15/19	07/15/24	2.30%	2.30%	2.29%	1,598
(86)	CD Enerbank	NR	250,000.00	250,807.50	250,000.00	-	07/22/19	07/22/24	2.35%	2.35%	2.34%	1,605
(87)	CD Merrik Bank	NR	250,000.00	255,687.50	250,000.00	-	08/09/19	08/09/24	2.15%	2.15%	2.10%	1,623
(88)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,002,460.00	1,000,000.00	-	08/20/19	08/20/24	2.10%	2.10%	2.09%	1,634

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City of Laguna Beach

Investment Portfolio Detail - Unaudited February 29, 2020

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date		Purchase Yield (b)	Current Yield (a)	Days to Maturity
(89)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,002,460.00	1,002,750.00	2,750.00	11/05/19	08/20/24	2.10%	2.04%	2.09%	1,634
(90)	CD Raymond James Bank NA	NR	250,000.00	254,072.50	250,000.00	-	08/23/19	08/23/24	2.00%	2.00%	1.97%	1,637
(91)	CD Live Oak Banking Company	NR	250,000.00	250,825.00	250,000.00	-	02/28/24	08/28/24	1.70%	1.70%	1.69%	1,642
(92)	Agency Federal Home Loan Bank	AA+	2,000,000.00	2,002,240.00	2,000,000.00	-	02/28/20	08/28/24	1.77%	1.77%	1.77%	1,642
(93)	CD Americas Credit Union	NR	250,000.00	250,742.50	250,000.00	-	09/26/19	09/26/24	2.00%	2.00%	1.99%	1,671
(94)	Agency Federal Home Loan Mtg Corp	AA+	1,295,000.00	1,296,476.30	1,294,676.25	(323.75)	10/25/19	10/16/24	2.13%	2.13%	2.12%	1,691
(95)	Corp Bank of New York Mellon	A	1,000,000.00	1,027,040.00	1,000,000.00	-	10/31/19	10/24/24	2.10%	2.10%	2.04%	1,699
(96)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,005,680.00	1,000,000.00	-	11/12/19	11/12/24	2.03%	2.03%	2.02%	1,718
(97)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,005,780.00	1,000,000.00	-	11/18/19	11/18/24	2.03%	2.03%	2.02%	1,724
(98)	Agency Federal Home Loan Mtg Corp	AA+	1,237,000.00	1,239,201.86	1,237,000.00	-	11/18/19	11/18/24	2.05%	2.05%	2.05%	1,724
(99)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,001,790.00	1,000,000.00	-	11/18/19	11/18/24	2.06%	2.06%	2.06%	1,724
(100)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,004,790.00	1,000,000.00	-	11/27/19	11/27/24	2.00%	2.00%	1.99%	1,733
(101)	CD Kern Schools Federal Credit Union	NR	250,000.00	250,392.50	250,000.00	-	12/04/19	12/04/24	2.10%	2.10%	2.10%	1,740
(102)	Agency Federal Home Loan Mtg Corp	AA+	2,900,000.00	2,906,670.00	2,900,000.00	-	12/05/19	12/05/24	2.10%	2.10%	2.10%	1,741
(103)	CD Jefferson Financial Federal Credit Un	NR	250,000.00	251,210.00	250,000.00	-	12/10/19	12/10/24	2.05%	2.05%	2.04%	1,746
(104)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,004,310.00	1,000,000.00	-	12/30/19	12/30/24	2.00%	2.00%	1.99%	1,766
(105)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,002,430.00	1,000,000.00	-	12/30/19	12/30/24	2.05%	2.05%	2.05%	1,766
(106)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,002,550.00	1,000,000.00	-	01/16/20	01/16/25	2.00%	2.00%	1.99%	1,783
(107)	Agency Federal Home Loan Mtg Corp	AA+	1,000,000.00	1,000,560.00	1,000,000.00	-	01/17/20	01/17/25	2.10%	2.10%	2.10%	1,784
(108)	Agency Federal Home Loan Bank	AA+	1,000,000.00	1,002,410.00	1,000,000.00	-	01/21/20	01/21/25	2.00%	2.00%	2.00%	1,788
(109)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,710.00	1,000,000.00	-	01/23/20	01/23/25	2.00%	2.00%	2.00%	1,790
(110)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,002,200.00	1,000,000.00	-	01/24/20	01/24/25	2.00%	2.00%	2.00%	1,791
(111)	CD JP Morgan Chase Bank NA	NR	250,000.00	250,575.00	250,000.00	-	01/31/20	01/31/25	2.05%	2.05%	2.05%	1,798
(112)	Agency Federal Home Loan Bank	AA+	2,000,000.00	2,002,100.00	2,000,000.00	-	01/21/20	01/21/25	2.00%	2.00%	2.00%	1,788
(113)	Agency Federal Natl Mtg Assn	AA+	2,000,000.00	2,003,380.00	2,000,000.00	-	02/18/20	02/18/25	1.90%	1.90%	1.90%	1,816
` '	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,001,820.00	1,000,000.00	-	02/26/20	02/26/25	1.85%	1.85%	1.85%	1,824
(115)	Total Marketable Securities	:	\$ <u>105,476,367.27</u> \$	106,182,826.21 \$	105,487,903.67 \$	11,536.40		Averages		2.01%	1.99%	2.4
			2 Year Treasury Bill						ury Bill	=	0.89%	yrs

⁽a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and non-negotiable CDs.

⁽b) Provided by Bloomberg at the time of purchase.