



City of Laguna Beach

Investment Report

August 2018

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

A handwritten signature in blue ink that reads "Laura Parisi".

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of August 2018

Cash Activity for the Month

| | | |
|---|-----------|-----------------------------|
| Cash and investments, beginning of month | \$ | 103,164,260.80 |
| Cash receipts | | 4,753,985.92 |
| Cash disbursements | | <u>(10,578,894.93)</u> |
| Cash and investments, end of month | \$ | <u>97,339,351.79</u> |

Cash and Investment Portfolio at Month-End

| | Current Year | | | | Prior Year |
|---|-----------------------------|--------------------------------|---------------|----------------|--------------------------------|
| | Fair Value | Cost | Pct. of Total | Avg. Return | |
| Long-term marketable securities | | | | | |
| Federal agency securities | \$ 50,666,899.35 | \$ 51,846,405.10 | 53% | 1.85% | \$ 51,492,922.50 |
| Medium-term corporate notes | 5,904,830.00 | 5,992,120.00 | 6% | 2.28% | 4,002,090.00 |
| Certificates of Deposit - Insured | 5,845,323.00 | 5,950,000.00 | 6% | 2.21% | 6,198,000.00 |
| Municipal bonds | 3,591,929.65 | 3,693,902.75 | 4% | 1.82% | 5,530,982.75 |
| Supranational security | 1,950,950.00 | 1,989,960.00 | 2% | 1.99% | 2,000,000.00 |
| Subtotal | <u>67,959,932.00</u> | <u>69,472,387.85</u> | 71% | 1.92% | <u>69,223,995.25</u> |
| Short-term marketable securities | | | | | |
| State Local Agency Investment Fund (LAIF) | 4,472,429.94 | 4,472,429.94 | 5% | 2.00% | 4,743,074.19 |
| Certificates of Deposit - Insured | 2,237,975.60 | 2,248,000.00 | 2% | 1.40% | 3,243,000.00 |
| Federal agency securities | 13,408,123.20 | 13,515,990.00 | 14% | 1.12% | 4,996,730.00 |
| Medium-term corporate notes | 987,260.00 | 1,000,000.00 | 1% | 1.11% | 4,085,159.61 |
| Municipal bonds | 2,817,857.50 | 2,837,080.00 | 3% | 1.89% | 1,000,000.00 |
| Supranational security | - | - | 0% | N.D. | 1,001,790.00 |
| Subtotal | <u>23,923,646.24</u> | <u>24,073,499.94</u> | 25% | 1.40% | <u>19,069,753.80</u> |
| Savings, checking and change funds | | | | | |
| Savings and escrow accounts | 455,845.34 | 455,845.34 | 0% | 0.70% | 477,964.89 |
| Checking accounts | 366,296.25 | 366,296.25 | 0% | Allowance (a). | 423,346.52 |
| Transfer from custodian in transit | - | - | 0% | 0.00% | - |
| Petty cash/change funds | 5,500.00 | 5,500.00 | 0% | 0.00% | 5,500.00 |
| Subtotal | <u>827,641.59</u> | <u>827,641.59</u> | 1% | N.D. | <u>906,811.41</u> |
| Tax-exempt bond proceeds | 41,574.00 | 41,574.00 | 0% | 2.00% | 188,450.74 |
| Trustee-held assessment district funds | 1,783,768.57 | 1,783,768.57 | 2% | 2.00% | 1,976,376.14 |
| Total cash and marketable securities | <u>94,536,562.40</u> | <u>96,198,871.95</u> | 99% | | <u>91,365,387.34</u> |
| Assessment district bonds/loans | Not | 580,237.00 | 1% | 2.12% | 632,993.00 |
| Essential employee loan program (b). | Available | 560,242.84 | 1% | 2.00% | 596,759.63 |
| Total | | <u>\$ 97,339,351.79</u> | 100% | | <u>\$ 92,595,139.97</u> |

- (a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.
(b). Accumulated balance from loan schedules that were not agreed to the City General Ledger.
(c). The Finance Department does not prepare a bank reconciliation every month for all accounts.

Cash and Investment Custody (c.)

| | Fair Value | Cost Per | | |
|--|------------------|--------------------------------|----------------|--------------------------------|
| | | General Ledger | Bank | |
| Union Bank Institutional Custody | \$ 87,167,268.20 | \$ 88,829,577.75 | 88,829,577.75 | \$ 83,550,674.86 |
| California Local Agency Investment Fund | 4,507,884.04 | 4,507,884.04 | 4,507,884.04 | 4,931,524.93 |
| Bank of New York Trustee | 1,783,768.57 | 1,783,768.57 | 1,783,768.57 | 1,976,376.14 |
| Bank of America (c.) | 822,141.59 | 822,141.59 | 2,336,210.97 | 901,311.41 |
| Banc of California | 250,000.00 | 250,000.00 | 250,000.00 | 0.00 |
| Internal change funds | 5,500.00 | 5,500.00 | | 5,500.00 |
| Assessment district and essential employee bonds/loans | Not | 1,140,479.84 | Not Applicable | 1,229,752.63 |
| Total | Available | <u>\$ 97,339,351.79</u> | | <u>\$ 92,595,139.97</u> |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
August 31, 2018

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|------------------------------------|-----------------------|------------------|-----------------------|-----------------------|---------------------------|--------------------------|----------------------|--------------------|---------------------------|--------------------------|-------------------------|
| (1) | State Investment Pool (LAIF) (a) | NR | \$ 4,472,429.94 | \$ 4,472,429.94 | \$ 4,472,429.94 | - | | Today | 2.00% | 2.00% | 2.00% | Today |
| (2) | LAIF Bond Proceeds (a) | NR | 35,454.10 | 35,454.10 | 35,454.10 | - | | Today | 2.00% | 2.00% | 2.00% | Today |
| (3) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 998,750.00 | 1,000,000.00 | - | 10/15/15 | 10/15/18 | 1.11% | 1.11% | 1.11% | 45 |
| (4) | CD Sallie Mae | NR | 250,000.00 | 249,925.00 | 250,000.00 | - | 10/22/14 | 10/22/18 | 1.90% | 1.90% | 1.90% | 52 |
| (5) | CD American Express | NR | 250,000.00 | 249,922.50 | 250,000.00 | - | 10/23/14 | 10/23/18 | 1.95% | 1.95% | 1.95% | 53 |
| (6) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 998,430.00 | 1,000,000.00 | - | 10/29/15 | 10/29/18 | 1.10% | 1.10% | 1.10% | 59 |
| (7) | CD Hardin County Savings Bank | NR | 248,000.00 | 247,925.60 | 248,000.00 | - | 10/30/15 | 10/30/18 | 1.10% | 1.10% | 1.10% | 60 |
| (8) | Agency Federal Natl Mtg Assn | AA+ | 2,000,000.00 | 1,993,760.00 | 1,997,020.00 | (2,980.00) | 11/03/15 | 12/14/18 | 1.13% | 1.13% | 1.13% | 105 |
| (9) | CD Key Bank National Assn Ohio | NR | 250,000.00 | 249,910.00 | 250,000.00 | - | 01/20/16 | 01/22/19 | 1.55% | 1.55% | 1.55% | 144 |
| (10) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 994,360.00 | 1,000,000.00 | - | 07/28/16 | 01/28/19 | 1.11% | 1.11% | 1.12% | 150 |
| (11) | CD Ally Bank | NR | 250,000.00 | 249,117.50 | 250,000.00 | - | 03/25/16 | 03/25/19 | 1.35% | 1.35% | 1.35% | 206 |
| (12) | CD Commercial Bank | NR | 250,000.00 | 249,195.00 | 250,000.00 | - | 06/30/15 | 03/29/19 | 1.50% | 1.50% | 1.50% | 210 |
| (13) | Muni California State - Taxable | AA- | 1,000,000.00 | 995,600.00 | 1,000,000.00 | - | 04/27/17 | 04/01/19 | 1.59% | 1.59% | 1.60% | 213 |
| (14) | Agency Federal Farm Credit Bank | AA+ | 1,520,000.00 | 1,507,703.20 | 1,520,000.00 | - | 07/06/16 | 04/05/19 | 1.03% | 1.03% | 1.04% | 217 |
| (15) | Muni California State - Taxable | AA- | 1,000,000.00 | 997,860.00 | 1,007,080.00 | 7,080.00 | 05/02/14 | 05/01/19 | 2.25% | 2.10% | 2.25% | 243 |
| (16) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 989,360.00 | 1,000,000.00 | - | 06/27/16 | 06/27/19 | 1.12% | 1.12% | 1.13% | 300 |
| (17) | Muni Univ California - Taxable | AA | 830,000.00 | 824,397.50 | 830,000.00 | - | 01/29/15 | 07/01/19 | 1.80% | 1.80% | 1.81% | 304 |
| (18) | CD Luana Savings Bank | NR | 250,000.00 | 247,670.00 | 250,000.00 | - | 07/08/16 | 07/08/19 | 1.00% | 1.00% | 1.01% | 311 |
| (19) | CD PrivateBank & TC | NR | 250,000.00 | 247,265.00 | 250,000.00 | - | 07/21/16 | 07/22/19 | 1.05% | 1.05% | 1.06% | 325 |
| (20) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 989,080.00 | 1,000,000.00 | - | 07/26/16 | 07/26/19 | 1.25% | 1.25% | 1.26% | 329 |
| (21) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 987,420.00 | 1,000,000.00 | - | 07/26/16 | 07/26/19 | 1.05% | 1.05% | 1.06% | 329 |
| (22) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 988,480.00 | 998,970.00 | (1,030.00) | 07/26/16 | 07/26/19 | 1.13% | 1.16% | 1.14% | 329 |
| (23) | Corp Microsoft | AAA | 1,000,000.00 | 987,260.00 | 1,000,000.00 | - | 08/18/16 | 08/08/19 | 1.10% | 1.10% | 1.11% | 342 |
| (24) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 986,900.00 | 1,000,000.00 | - | 08/23/16 | 08/23/19 | 1.10% | 1.10% | 1.11% | 357 |
| (25) | Agency Federal Farm Credit Bank | AA+ | 2,000,000.00 | 1,973,880.00 | 2,000,000.00 | - | 08/23/16 | 08/23/19 | 1.13% | 1.13% | 1.14% | 357 |
| (26) | CD Discover Bank | NR | 250,000.00 | 247,045.00 | 250,000.00 | - | 08/24/16 | 08/26/19 | 1.20% | 1.20% | 1.21% | 360 |
| (27) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 986,460.00 | 1,000,000.00 | - | 09/27/16 | 09/27/19 | 1.20% | 1.20% | 1.22% | 392 |
| (28) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 987,370.00 | 1,000,000.00 | - | 03/30/16 | 09/30/19 | 1.35% | 1.35% | 1.37% | 395 |
| (29) | CD FSG Bank Chattanooga TN | NR | 250,000.00 | 249,082.50 | 250,000.00 | - | 02/11/15 | 10/11/19 | 1.50% | 1.50% | 1.51% | 406 |
| (30) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 986,520.00 | 1,000,000.00 | - | 10/30/15 | 10/28/19 | 1.36% | 1.36% | 1.38% | 423 |
| (31) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 988,600.00 | 1,000,000.00 | - | 12/02/15 | 12/02/19 | 1.64% | 1.64% | 1.66% | 458 |
| (32) | Corp Pfizer | A | 1,000,000.00 | 989,260.00 | 1,002,320.00 | 2,320.00 | 11/21/16 | 12/15/19 | 1.70% | 1.62% | 1.72% | 471 |
| (33) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 981,720.00 | 1,000,000.00 | - | 06/30/16 | 12/30/19 | 1.15% | 1.15% | 1.17% | 486 |
| (34) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 981,720.00 | 1,000,000.00 | - | 07/06/16 | 01/06/20 | 1.20% | 1.20% | 1.22% | 493 |
| (35) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 981,940.00 | 999,350.00 | (650.00) | 07/13/16 | 01/13/20 | 1.24% | 1.26% | 1.26% | 500 |
| (36) | Agency Fedl Agric Mtg Corp | NR | 750,000.00 | 739,950.00 | 740,122.50 | (9,877.50) | 03/01/18 | 01/17/20 | 1.68% | 2.40% | 1.70% | 504 |
| (37) | CD Synchrony Bank | NR | 250,000.00 | 248,290.00 | 250,000.00 | - | 01/30/15 | 01/30/20 | 1.80% | 1.80% | 1.81% | 517 |
| (38) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 993,150.00 | 1,000,000.00 | - | 02/14/18 | 02/14/20 | 2.15% | 2.15% | 2.16% | 532 |
| (39) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 982,420.00 | 1,000,000.00 | - | 02/24/16 | 02/24/20 | 1.40% | 1.40% | 1.43% | 542 |
| (40) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 984,000.00 | 1,000,000.00 | - | 11/30/16 | 02/26/20 | 1.50% | 1.50% | 1.52% | 544 |
| (41) | CD State Bank of India | NR | 250,000.00 | 249,492.50 | 250,000.00 | - | 03/21/18 | 03/20/20 | 2.50% | 2.50% | 2.51% | 567 |
| (42) | CD RiverWood Bank | NR | 250,000.00 | 248,002.50 | 250,000.00 | - | 09/29/15 | 03/30/20 | 1.65% | 1.65% | 1.66% | 577 |
| (43) | CD Goldman Sac for GE Capital Bank | NR | 250,000.00 | 247,360.00 | 250,000.00 | - | 04/10/15 | 04/13/20 | 1.80% | 1.80% | 1.82% | 591 |
| (44) | CD Morgan Stanley Private Bank, NA | NR | 250,000.00 | 249,767.50 | 250,000.00 | - | 04/12/18 | 04/13/20 | 2.60% | 2.60% | 2.60% | 591 |
| (45) | Corp Toyota Mtr Credit | AA- | 500,000.00 | 492,330.00 | 499,770.00 | (230.00) | 04/17/17 | 04/17/20 | 1.95% | 1.97% | 1.98% | 595 |
| (46) | Corp Bank of America Holding | A- | 1,000,000.00 | 987,720.00 | 988,610.00 | (11,390.00) | 03/15/18 | 04/21/20 | 2.25% | 2.81% | 2.43% | 599 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
August 31, 2018

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|------|--------------------------------------|-----------------------|------------------|-----------------------|-----------------------|---------------------------|--------------------------|----------------------|--------------------|---------------------------|--------------------------|-------------------------|
| (47) | CD CIT Bank | NR | 250,000.00 | 247,005.00 | 250,000.00 | - | 05/28/15 | 05/28/20 | 2.00% | 2.00% | 2.02% | 636 |
| (48) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 974,700.00 | 1,000,000.00 | - | 07/20/16 | 07/20/20 | 1.32% | 1.32% | 1.36% | 689 |
| (49) | CD Celtic Bank | NR | 250,000.00 | 243,285.00 | 250,000.00 | - | 07/26/16 | 07/27/20 | 1.20% | 1.20% | 1.23% | 696 |
| (50) | CD Capital One, National Assn | NR | 250,000.00 | 247,645.00 | 250,000.00 | - | 08/19/15 | 08/19/20 | 2.40% | 2.40% | 2.42% | 719 |
| (51) | CD Goldman Sachs Bank NY | NR | 250,000.00 | 247,825.00 | 250,000.00 | - | 08/26/15 | 08/26/20 | 2.35% | 2.36% | 2.37% | 726 |
| (52) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 981,420.00 | 1,000,000.00 | - | 12/28/17 | 09/28/20 | 2.12% | 2.12% | 2.16% | 759 |
| (53) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 973,020.00 | 1,000,000.00 | - | 09/29/16 | 09/29/20 | 1.30% | 1.30% | 1.34% | 760 |
| (54) | CD Worlds Foremost Bk NB | NR | 200,000.00 | 197,688.00 | 200,000.00 | - | 09/30/15 | 09/30/20 | 2.30% | 2.30% | 2.33% | 761 |
| (55) | Muni California State - Taxable | AA- | 1,000,000.00 | 988,510.00 | 1,000,000.00 | - | 01/26/18 | 10/01/20 | 2.30% | 2.30% | 2.33% | 762 |
| (56) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 972,110.00 | 1,000,000.00 | - | 07/19/16 | 10/19/20 | 1.38% | 1.38% | 1.41% | 780 |
| (57) | Supra Inter-American Development Bk | AAA | 1,000,000.00 | 986,490.00 | 989,960.00 | (10,040.00) | 03/09/18 | 11/09/20 | 2.13% | 2.52% | 2.15% | 801 |
| (58) | CD HSBC Bank USA, NA - Step | NR | 250,000.00 | 250,852.50 | 250,000.00 | - | 11/17/15 | 11/17/20 | 3.10% | 1.60% | 3.09% | 809 |
| (59) | Agency Fedl Agric Mtg Corp | NR | 1,000,000.00 | 983,320.00 | 1,000,000.00 | - | 12/15/17 | 12/15/20 | 2.05% | 2.05% | 2.08% | 837 |
| (60) | Agency Federal Farm Credit Bank | AA+ | 340,000.00 | 329,813.60 | 339,405.00 | (595.00) | 07/19/16 | 01/19/21 | 1.42% | 1.46% | 1.46% | 872 |
| (61) | Agency Federal Farm Credit Bank | AA+ | 2,000,000.00 | 1,940,420.00 | 2,000,000.00 | - | 07/19/16 | 01/19/21 | 1.44% | 1.44% | 1.48% | 872 |
| (62) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 985,980.00 | 1,000,000.00 | - | 02/01/18 | 02/01/21 | 2.35% | 2.35% | 2.38% | 885 |
| (63) | Corp IBM Credit Corp Bonds | A+ | 1,000,000.00 | 991,280.00 | 1,001,420.00 | 1,420.00 | 02/12/18 | 02/05/21 | 2.65% | 2.65% | 2.67% | 889 |
| (64) | Agency Federal Home Ln Mtg Corp | AA+ | 1,645,000.00 | 1,615,751.90 | 1,644,177.50 | (822.50) | 03/29/17 | 03/29/21 | 2.00% | 2.01% | 2.04% | 941 |
| (65) | Muni California State - Taxable | AA- | 870,000.00 | 839,219.40 | 870,000.00 | - | 07/06/16 | 04/01/21 | 1.50% | 1.50% | 1.56% | 944 |
| (66) | Agency Federal Home Loan Bank | AA+ | 500,000.00 | 488,905.00 | 498,250.00 | (1,750.00) | 11/21/17 | 04/30/21 | 2.00% | 2.11% | 2.05% | 973 |
| (67) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 984,890.00 | 1,000,000.00 | - | 01/30/18 | 04/30/21 | 2.25% | 2.25% | 2.28% | 973 |
| (68) | CD First Business Bk Madison WI | NR | 250,000.00 | 240,667.50 | 250,000.00 | - | 05/13/16 | 05/13/21 | 1.50% | 1.50% | 1.56% | 986 |
| (69) | Muni Calif Regts Med C tr Pooled Rev | AA- | 825,000.00 | 793,790.25 | 823,902.75 | (1,097.25) | 10/11/16 | 05/15/21 | 1.62% | 1.62% | 1.68% | 988 |
| (70) | Muni Ca Univ Rgts-Txbl-L | AA- | 1,000,000.00 | 970,410.00 | 1,000,000.00 | - | 06/30/16 | 05/15/21 | 1.78% | 1.78% | 1.85% | 988 |
| (71) | Corp Chevron Corp | AA- | 1,500,000.00 | 1,467,540.00 | 1,500,000.00 | - | 05/26/16 | 05/16/21 | 2.10% | 2.10% | 2.15% | 989 |
| (72) | Agency Federal Home Ln Mtg Corp | AA+ | 2,000,000.00 | 1,957,060.00 | 1,996,620.00 | (3,380.00) | 11/28/17 | 05/28/21 | 1.95% | 2.00% | 1.99% | 1,001 |
| (73) | Agency Federal Home Loan Bank | AA+ | 920,000.00 | 890,293.20 | 920,000.00 | - | 06/21/16 | 06/14/21 | 1.64% | 1.64% | 1.69% | 1,018 |
| (74) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 962,970.00 | 1,000,000.00 | - | 07/27/16 | 07/27/21 | 1.50% | 1.50% | 1.56% | 1,061 |
| (75) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 963,080.00 | 1,000,000.00 | - | 07/28/16 | 07/28/21 | 1.50% | 1.50% | 1.56% | 1,062 |
| (76) | Agency Federal Natl Mtg Assn | AA+ | 2,825,000.00 | 2,732,763.75 | 2,825,000.00 | - | 07/28/16 | 07/28/21 | 1.60% | 1.60% | 1.65% | 1,062 |
| (77) | Agency Federal Natl Mtg Assn | AA+ | 1,000,000.00 | 960,100.00 | 1,000,000.00 | - | 08/25/16 | 08/25/21 | 1.40% | 1.40% | 1.46% | 1,090 |
| (78) | CD Beneficial Bank | NR | 250,000.00 | 238,917.50 | 250,000.00 | - | 09/12/16 | 09/13/21 | 1.50% | 1.50% | 1.57% | 1,109 |
| (79) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 968,510.00 | 1,000,000.00 | - | 09/29/16 | 09/29/21 | 1.65% | 1.65% | 1.70% | 1,125 |
| (80) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 955,900.00 | 1,000,000.00 | - | 09/30/16 | 09/30/21 | 1.60% | 1.60% | 1.67% | 1,126 |
| (81) | Agency Federal Natl Mtg Assn | AA+ | 1,250,000.00 | 1,193,075.00 | 1,250,000.00 | - | 10/28/16 | 10/28/21 | 1.60% | 1.60% | 1.68% | 1,154 |
| (82) | CD Everbank | NR | 250,000.00 | 238,135.00 | 250,000.00 | - | 11/04/16 | 11/04/21 | 1.50% | 1.50% | 1.57% | 1,161 |
| (83) | Supra Intl Bk Recon & Development | AAA | 1,000,000.00 | 964,460.00 | 1,000,000.00 | - | 11/23/16 | 11/23/21 | 1.75% | 1.75% | 1.81% | 1,180 |
| (84) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 961,720.00 | 1,000,000.00 | - | 11/23/16 | 11/23/21 | 1.65% | 1.65% | 1.72% | 1,180 |
| (85) | Agency Federal Home Loan Bank | AA+ | 2,000,000.00 | 1,932,200.00 | 2,000,000.00 | - | 11/30/16 | 11/26/21 | 1.80% | 1.80% | 1.86% | 1,183 |
| (86) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 970,570.00 | 1,000,000.00 | - | 12/09/16 | 12/09/21 | 1.60% | 1.60% | 1.65% | 1,196 |
| (87) | CD TBK Bank SSB Dallas TX | NR | 250,000.00 | 241,505.00 | 250,000.00 | - | 12/14/16 | 12/14/21 | 1.95% | 1.95% | 2.02% | 1,201 |
| (88) | Agency Federal Farm Credit Bank | AA+ | 1,660,000.00 | 1,626,766.80 | 1,655,850.00 | (4,150.00) | 12/21/17 | 12/21/21 | 2.20% | 2.20% | 2.28% | 1,208 |
| (89) | Agency Federal Home Loan Bank | AA+ | 1,000,000.00 | 972,490.00 | 1,000,000.00 | - | 12/21/16 | 12/21/21 | 2.20% | 2.20% | 2.26% | 1,208 |
| (90) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 971,740.00 | 1,000,000.00 | - | 12/30/16 | 12/30/21 | 2.05% | 2.05% | 2.11% | 1,217 |
| (91) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 977,240.00 | 999,000.00 | (1,000.00) | 02/28/17 | 02/28/22 | 2.20% | 2.22% | 2.25% | 1,277 |

City of Laguna Beach
Investment Portfolio Detail - Unaudited
August 31, 2018

| | Investment Type | S&P Rating | Par Value | Fair Value (a) | Purchase Price | Premium (Discount) | Purchase or Dated | Maturity Date | Coupon Rate | Purchase Yield (b) | Current Yield (a) | Days to Maturity |
|-------|--|-----------------------|-------------------------|-------------------------|-------------------------|---------------------------|--------------------------|-----------------------------|--------------------|---------------------------|--------------------------|-------------------------|
| (92) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 978,790.00 | 985,000.00 | (15,000.00) | 02/22/18 | 07/01/22 | 2.22% | 2.59% | 2.27% | 1,400 |
| (93) | Agency Fedl Agric Mtg Corp | NR | 1,000,000.00 | 978,630.00 | 1,000,000.00 | - | 11/09/17 | 11/09/22 | 2.33% | 2.33% | 2.38% | 1,531 |
| (94) | CD Mountain America Credit Union | NR | 250,000.00 | 242,285.00 | 250,000.00 | - | 11/30/17 | 11/30/22 | 2.40% | 2.40% | 2.48% | 1,552 |
| (95) | CD American Express Centurion Bk | NR | 250,000.00 | 240,510.00 | 250,000.00 | - | 12/05/17 | 12/05/22 | 2.50% | 2.50% | 2.60% | 1,557 |
| (96) | CD Capital One Bank | NR | 250,000.00 | 243,255.00 | 250,000.00 | - | 12/06/17 | 12/06/22 | 2.50% | 2.50% | 2.57% | 1,558 |
| (97) | CD Banc of California (non-negotiable) | NR | 250,000.00 | 250,000.00 | 250,000.00 | - | 12/12/17 | 12/12/22 | 2.60% | 2.60% | 2.60% | 1,564 |
| (98) | Agency Federal Home Ln Mtg Corp | AA+ | 2,000,000.00 | 1,954,240.00 | 2,000,000.00 | - | 12/28/17 | 12/28/22 | 2.45% | 2.45% | 2.51% | 1,580 |
| (99) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 979,990.00 | 999,750.00 | (250.00) | 12/29/17 | 12/29/22 | 2.50% | 2.50% | 2.55% | 1,581 |
| (100) | CD Morgan Stanley Bank NA | NR | 250,000.00 | 244,440.00 | 250,000.00 | - | 01/11/18 | 01/11/23 | 2.65% | 2.65% | 2.71% | 1,594 |
| (101) | Corp Toyota Mtr Credit | AA- | 1,000,000.00 | 976,700.00 | 1,000,000.00 | - | 01/18/18 | 01/11/23 | 2.70% | 2.70% | 2.76% | 1,594 |
| (102) | Agency Federal Farm Credit Bank | AA+ | 1,000,000.00 | 978,770.00 | 1,000,000.00 | - | 01/17/18 | 01/17/23 | 2.55% | 2.55% | 2.61% | 1,600 |
| (103) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 987,400.00 | 1,000,000.00 | - | 01/31/18 | 01/30/23 | 2.75% | 2.75% | 2.79% | 1,613 |
| (104) | CD State Bank of India | NR | 250,000.00 | 246,590.00 | 250,000.00 | - | 03/06/18 | 03/06/23 | 2.90% | 2.90% | 2.94% | 1,648 |
| (105) | Agency Federal Home Ln Mtg Corp | AA+ | 1,000,000.00 | 994,580.00 | 1,000,000.00 | - | 03/15/18 | 03/15/23 | 3.00% | 3.00% | 3.02% | 1,657 |
| (106) | CD BMW Bank NA | NR | 250,000.00 | 246,417.50 | 250,000.00 | - | 03/29/18 | 03/29/23 | 2.90% | 2.90% | 2.94% | 1,671 |
| (107) | CD Dollar Bk Fed Svgs Bk | NR | 250,000.00 | 246,305.00 | 250,000.00 | - | 04/13/18 | 04/13/23 | 2.90% | 2.90% | 2.94% | 1,686 |
| (108) | Agency Federal Home Ln Mtg Corp (step) | AA+ | 1,000,000.00 | 999,960.00 | 1,000,000.00 | - | 05/30/18 | 05/24/23 | 3.00% | 3.00% | 3.01% | 1,727 |
| (109) | Total Marketable Securities | | \$ 93,640,884.04 | \$ 91,925,152.24 | \$ 93,587,461.79 | \$ (53,422.25) | | Averages | | 1.79% | 1.85% | 2.2 |
| | | | | | | | | 2 Year Treasury Bill | | 2.62% | | yrs |

Per General Ledger (c.)

| | | | | | |
|-------|--|----|----------------------|----|----------------------|
| (110) | Savings, checking and change funds | \$ | 827,641.59 | \$ | 827,641.59 |
| (111) | Trustee-held investments | | 1,783,768.57 | | 1,783,768.57 |
| (112) | Assessment district and essential employee bonds/loans | | Not Available | | 1,140,479.84 |
| (113) | Total | \$ | 97,339,351.79 | \$ | 97,339,351.79 |

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and non-negotiable CDs.

(b) Provided by Bloomberg at the time of purchase.

(c). The Finance Department does not prepare a bank reconciliation every month for all accounts.