

City of Laguna Beach

AGENDA BILL

No. _____
Meeting Date: 12/5/17

SUBJECT: CITY TREASURER'S MONTHLY REPORT FOR OCTOBER 2017

SUMMARY OF THE MATTER:

The City Council delegated the investment authority to the City Treasurer and directed her to prepare a monthly report on the City investments. That report has been provided to the City Council with this Agenda Bill and has been provided for public viewing on the City of Laguna Beach website.

Cash and investments decreased to \$85,579,000 at the end of October 2017 due to high seasonal disbursements. The month-end October balance has been the annual low point for these assets and the end of the annual "dry period" for the city. Annually, November receipts include the Transient Occupancy Tax payments for the summer months and some property tax payments.

The invested funds were diversified into high quality, safe securities with durations that will be adequate to meet cash flow requirements.

The average yield on funds invested in marketable securities increased slightly to 1.45% but did not keep pace with the benchmark 2 year T-Bill. The benchmark increased to 1.6%. Another increase in interest rates is anticipated in December 2017.

The statement from the investment custodian, Union Bank, has been attached to the report to provide the detail of transactions that occurred in the marketable securities portfolio during the month.

RECOMMENDATION: It is recommended that the City Council:

Receive and file the City Treasurer's monthly report for October 2017.

Appropriations Requested: \$ None

Fund: _____

Attachments: A - Investment Report and

B - Custodial -Bank Statement

Submitted By: Laura Parisi
Laura Parisi, CPA, CCMT, City Treasurer

Coordinated with: _____

Coordinated with: _____

Approved: _____

John Pietig, City Manager



City of Laguna Beach

Investment Report

October 2017

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of October 2017

Cash Activity for the Month

Cash and investments, beginning of month	\$ 89,754,110.56
Cash receipts	3,651,586.27
Cash disbursements (c.)	(7,836,738.01)
Cash and investments, end of month	\$ 85,578,958.79

Cash and Investment Portfolio at Month-End

	Fair Value	Current Year Cost	Pct. of Total	Avg. Return	Prior Year Cost
Long-term marketable securities					
Federal agency securities	\$ 45,890,376.10	\$ 46,492,922.50	54%	1.45%	\$ 43,848,495.00
Medium-term corporate notes	3,988,220.00	4,002,090.00	5%	1.73%	6,578,570.00
Negotiable Certificates of Deposit - FDIC insured	5,437,995.00	5,450,000.00	6%	1.58%	7,198,000.00
Municipal bonds	5,471,633.40	5,530,982.75	6%	1.76%	5,530,982.75
Supranational security	980,330.00	1,000,000.00	1%	1.78%	1,001,700.00
Subtotal	61,768,554.50	62,475,995.25	73%	1.51%	64,157,837.75
Short-term marketable securities					
State Local Agency Investment Fund (LAIF)	5,940,527.03	5,940,527.03	7%	1.14%	6,932,724.51
Negotiable Certificates of Deposit - FDIC insured	2,249,823.92	2,248,000.00	3%	1.43%	4,740,000.00
Federal agency securities	5,985,870.00	5,996,730.00	7%	1.02%	3,999,380.00
Medium-term corporate notes	3,085,230.22	3,085,420.00	4%	1.27%	1,118,325.00
Municipal bonds	1,000,000.00	1,000,000.00	1%	1.00%	-
Supranational security	999,930.00	1,001,790.00	1%	1.00%	-
Subtotal	19,261,381.17	19,272,467.03	23%	1.16%	16,790,429.51
Savings, checking and change funds					
Savings and escrow accounts	143,181.97	143,181.97	0%	0.25%	423,327.43
Checking accounts	1,414,729.18	1,414,729.18	2%	Allowance (a.)	520,709.04
Transfer from custodian in transit	-	-	0%	0.00%	15,125.25
Petty cash/change funds	5,500.00	5,500.00	0%	0.00%	5,500.00
Subtotal	1,563,411.15	1,563,411.15	2%	N.D.	970,561.72
Tax-exempt bond proceeds - State LAIF	188,915.43	188,915.43	0%	1.14%	3,524,341.13
Trustee-held assessment district funds	910,988.32	910,988.32	1%	1.14%	1,328,881.18
Total cash and marketable securities	83,693,250.57	84,411,777.18	99%		86,772,451.29
Assessment district bonds/loans	Not Available	575,993.00	1%	2.12%	632,993.00
Essential employee loan program (b).	Not Available	591,188.61	1%	2.00%	969,662.47
Total		\$ 85,578,958.79	100%		\$ 88,374,806.76

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). Accumulated balance from loan schedules that were not agreed to the City's trial balance.

Cash and Investment Custody (statements and reconciliations are available upon request)

Union Bank Institutional Custody	\$ 75,089,408.64	\$ 75,807,935.25	\$ 74,030,668.00
California Local Agency Investment Fund	6,129,442.46	6,129,442.46	10,457,065.64
Bank of New York Trustee	910,988.32	910,988.32	1,328,881.18
Bank of America	1,557,911.15	1,557,911.15	950,036.47
Internal change funds	5,500.00	5,500.00	5,500.00
Assessment district and essential employee bonds/loans	Not Available	1,167,181.61	1,602,655.47
Total		\$ 85,578,958.79	\$ 88,374,806.76

City of Laguna Beach
Investment Portfolio Detail - Unaudited
October 31, 2017

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1)	State Investment Pool (LAIF) see note	NR	\$ 5,940,527.03	\$ 5,940,527.03	\$ 5,940,527.03			Today	1.14%	1.14%	1.14%	Today
(2)	LAIF Bond Proceeds see note	NR	188,915.43	188,915.43	188,915.43		11/25/15	Today	1.14%	1.14%	1.14%	Today
(3)	Supra California State - Taxable	AA-	1,000,000.00	1,000,000.00	1,000,000.00		08/25/16	11/01/17	1.00%	1.00%	1.00%	1
(4)	Supra Intl Bk Recon & Development	AAA	1,000,000.00	999,930.00	1,001,790.00	1,790.00	11/25/17	11/15/17	1.00%	0.85%	1.00%	15
(5)	CD Capital One Bank	NR	250,000.00	250,040.00	250,000.00		11/26/14	11/27/17	1.35%	1.35%	1.35%	27
(6)	Corp Chevron Corp	AA-	1,086,000.00	1,085,750.22	1,086,000.00		10/11/16	12/05/17	1.10%	1.10%	1.10%	35
(7)	Agency Federal Home Loan Bank	AA+	1,000,000.00	999,430.00	1,000,000.00		12/28/12	12/28/17	0.84%	0.84%	0.84%	58
(8)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	999,140.00	999,000.00	(1,000.00)	01/22/13	01/22/18	0.94%	0.96%	0.94%	83
(9)	CD Israel Disc Bank New York	NR	250,000.00	250,175.00	250,000.00		01/21/16	01/22/18	1.25%	1.25%	1.25%	83
(10)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	999,380.00	999,750.00	(250.00)	01/30/13	01/30/18	1.02%	1.03%	1.02%	91
(11)	Corp IBM	AA-	1,000,000.00	999,320.00	999,420.00	(580.00)	09/28/15	02/06/18	1.13%	1.15%	1.13%	98
(12)	CD BMW Bank NA	NR	250,000.00	249,912.50	250,000.00		03/27/15	03/27/18	1.15%	1.15%	1.15%	147
(13)	CD JP Morgan Chase Bank NA	NR	250,000.00	250,062.50	250,000.00		04/10/15	04/10/18	1.30%	1.31%	1.30%	161
(14)	CD Washington Tr	NR	250,000.00	250,172.50	250,000.00		12/15/14	06/15/18	1.40%	1.40%	1.40%	227
(15)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	997,780.00	997,980.00	(2,020.00)	05/26/17	06/22/18	1.06%	1.25%	1.06%	234
(16)	CD Compass Bank	NR	250,000.00	250,280.00	250,000.00		12/23/15	06/25/18	1.50%	1.50%	1.50%	237
(17)	Corp John Deere Capital Corp	A	1,000,000.00	1,000,160.00	1,000,000.00		01/07/16	07/13/18	1.60%	1.60%	1.60%	255
(18)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	995,330.00	1,000,000.00		10/15/15	10/15/18	1.11%	1.11%	1.10%	349
(19)	CD Sallie Mae	NR	250,000.00	250,370.00	250,000.00		10/22/14	10/22/18	1.90%	1.90%	1.90%	356
(20)	CD American Express	NR	250,000.00	250,367.50	250,000.00		10/23/14	10/23/18	1.95%	1.95%	1.95%	357
(21)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	994,810.00	1,000,000.00		10/29/15	10/29/18	1.10%	1.10%	1.11%	363
(22)	CD Hardin County Savings Bank	NR	248,000.00	248,443.92	248,000.00		10/30/15	10/30/18	1.13%	1.13%	1.10%	364
(23)	Agency Federal Natl Mtg Assn	AA+	2,000,000.00	1,991,000.00	1,997,020.00	(2,980.00)	11/03/15	12/14/18	1.13%	1.13%	1.13%	409
(24)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	996,780.00	1,000,000.00		06/17/15	12/17/18	1.35%	1.35%	1.35%	412
(25)	CD Barclays Bank	NR	250,000.00	250,310.00	250,000.00		12/17/14	12/17/18	1.85%	1.85%	1.85%	412
(26)	CD Mercantil Commercebank	NR	250,000.00	250,272.50	250,000.00		12/28/15	12/28/18	1.60%	1.60%	1.60%	423
(27)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	994,510.00	1,000,000.00		10/27/15	01/08/19	1.20%	1.20%	1.21%	434
(28)	CD Key Bank National Assn Ohio	NR	250,000.00	251,010.00	250,000.00		01/20/16	01/22/19	1.55%	1.55%	1.54%	448
(29)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	993,140.00	1,000,000.00		07/28/16	01/28/19	1.11%	1.11%	1.12%	454
(30)	CD Ally Bank	NR	250,000.00	249,437.50	250,000.00		03/25/16	03/25/19	1.35%	1.35%	1.35%	510
(31)	CD Commercial Bank	NR	250,000.00	249,672.50	250,000.00		06/30/15	03/29/19	1.50%	1.50%	1.50%	514
(32)	Muni California State - Taxable	AA-	1,000,000.00	997,570.00	1,000,000.00	-	04/27/17	04/01/19	1.59%	1.59%	1.60%	517
(33)	Agency Federal Farm Credit Bank	AA+	1,520,000.00	1,504,070.40	1,520,000.00		07/06/16	04/05/19	1.03%	1.03%	1.04%	521
(34)	Muni California State - Taxable	AA-	1,000,000.00	1,006,900.00	1,007,080.00	7,080.00	05/02/14	05/01/19	2.25%	2.10%	2.23%	547
(35)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	990,410.00	1,000,000.00		06/27/16	06/27/19	1.12%	1.12%	1.13%	604
(36)	Muni Univ California - Taxable	AA	830,000.00	829,443.90	830,000.00		01/29/15	07/01/19	1.80%	1.80%	1.80%	608
(37)	CD Luana Savings Bank	NR	250,000.00	248,042.50	250,000.00		07/08/16	07/08/19	1.00%	1.00%	1.01%	615
(38)	CD PrivateBank & TC	NR	250,000.00	247,542.50	250,000.00		07/21/16	07/22/19	1.05%	1.05%	1.06%	629
(39)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	992,710.00	1,000,000.00		07/26/16	07/26/19	1.25%	1.25%	1.26%	633
(40)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	989,910.00	1,000,000.00		07/26/16	07/26/19	1.05%	1.05%	1.06%	633
(41)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	990,310.00	998,970.00	(1,030.00)	07/26/16	07/26/19	1.13%	1.16%	1.14%	633
(42)	Corp Microsoft	AAA	1,000,000.00	989,630.00	1,000,000.00		08/18/16	08/08/19	1.10%	1.10%	1.11%	646
(43)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	989,670.00	1,000,000.00		08/23/16	08/23/19	1.10%	1.10%	1.11%	661
(44)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,978,800.00	2,000,000.00		08/23/16	08/23/19	1.13%	1.13%	1.14%	661
(45)	CD Discover Bank	NR	250,000.00	247,857.50	250,000.00		08/24/16	08/26/19	1.20%	1.20%	1.21%	664
(46)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	986,370.00	1,000,000.00		09/27/16	09/27/19	1.20%	1.20%	1.22%	696
(47)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	993,650.00	1,000,000.00		03/30/16	09/30/19	1.35%	1.35%	1.36%	699

City of Laguna Beach
Investment Portfolio Detail - Unaudited
October 31, 2017

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(48)	CD FSG Bank Chattanooga TN	NR	250,000.00	252,057.50	250,000.00		02/11/15	10/11/19	1.50%	1.50%	1.49%	710
(49)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	990,020.00	1,000,000.00		10/30/15	10/28/19	1.36%	1.36%	1.37%	727
(50)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	991,770.00	1,000,000.00		12/02/15	12/02/19	1.64%	1.64%	1.65%	762
(51)	Corp Pfizer	A	1,000,000.00	999,050.00	1,002,320.00	2,320.00	11/21/16	12/15/19	1.70%	1.62%	1.70%	775
(52)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	986,810.00	1,000,000.00		06/30/16	12/30/19	1.15%	1.15%	1.17%	790
(53)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	987,260.00	1,000,000.00	(650.00)	07/06/16	01/06/20	1.20%	1.20%	1.22%	797
(54)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	988,020.00	999,350.00		07/13/16	01/13/20	1.24%	1.26%	1.26%	804
(55)	CD Synchrony Bank	NR	250,000.00	251,732.50	250,000.00		01/30/15	01/30/20	1.80%	1.80%	1.79%	821
(56)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	991,190.00	1,000,000.00		02/24/16	02/24/20	1.40%	1.40%	1.41%	846
(57)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	993,260.00	1,000,000.00		11/30/16	02/26/20	1.50%	1.50%	1.51%	848
(58)	CD RiverWood Bank	NR	250,000.00	251,865.00	250,000.00		09/29/15	03/30/20	1.65%	1.65%	1.64%	881
(59)	CD Goldman Sac for GE Capital Bank	NR	250,000.00	250,982.50	250,000.00		04/10/15	04/13/20	1.80%	1.80%	1.79%	895
(60)	Corp Toyota Mtr Credit	AA-	500,000.00	500,200.00	499,770.00	(650.00)	04/17/17	04/17/20	1.95%	1.97%	1.95%	899
(61)	CD CIT Bank	NR	250,000.00	250,897.50	250,000.00		05/28/15	05/28/20	2.00%	2.00%	1.99%	940
(62)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	980,950.00	1,000,000.00		07/20/16	07/20/20	1.32%	1.32%	1.35%	993
(63)	CD Celtic Bank	NR	250,000.00	246,155.00	250,000.00		07/26/16	07/27/20	1.20%	1.20%	1.22%	1,000
(64)	CD Capital One, National Assn	NR	250,000.00	252,627.50	250,000.00		08/19/15	08/19/20	2.40%	2.40%	2.38%	1,023
(65)	CD Goldman Sachs Bank NY	NR	250,000.00	252,960.00	250,000.00		08/26/15	08/26/20	2.35%	2.35%	2.32%	1,030
(66)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	973,760.00	1,000,000.00		09/29/16	09/29/20	1.30%	1.30%	1.34%	1,064
(67)	CD Worlds Foremost Bk NB	NR	200,000.00	201,750.00	200,000.00		09/30/15	09/30/20	2.30%	2.30%	2.28%	1,065
(68)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	985,800.00	1,000,000.00		07/19/16	10/19/20	1.38%	1.38%	1.39%	1,084
(69)	CD HSBC Bank USA, NA - Step	NR	250,000.00	250,300.00	250,000.00		11/17/15	11/17/20	1.60%	1.60%	1.60%	1,113
(70)	Agency Federal Farm Credit Bank	AA+	340,000.00	334,988.40	339,405.00	(595.00)	07/19/16	01/19/21	1.42%	1.46%	1.44%	1,176
(71)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,963,960.00	2,000,000.00		07/19/16	01/19/21	1.44%	1.44%	1.47%	1,176
(72)	Agency Federal Home Ln Mtg Corp	AA+	1,645,000.00	1,642,729.90	1,644,177.50	(822.50)	03/29/17	03/29/21	2.00%	2.01%	2.00%	1,245
(73)	Muni California State - Taxable	AA-	870,000.00	850,860.00	870,000.00		07/06/16	04/01/21	1.50%	1.50%	1.53%	1,248
(74)	CD First Business Bk Madison WI	NR	250,000.00	245,557.50	250,000.00		05/13/16	05/13/21	1.50%	1.50%	1.53%	1,290
(75)	Muni Calif Regis Med C tr Pooled Rev	AA-	825,000.00	803,599.50	823,902.75	(1,097.25)	10/11/16	05/15/21	1.62%	1.62%	1.66%	1,292
(76)	Muni Ca Univ Rgts-Txbl-L	AA-	1,000,000.00	983,260.00	1,000,000.00		06/30/16	05/15/21	1.78%	1.78%	1.81%	1,292
(77)	Corp Chevron Corp	AA-	1,500,000.00	1,499,340.00	1,500,000.00		05/26/16	05/16/21	2.10%	2.10%	2.10%	1,293
(78)	Agency Federal Home Loan Bank	AA+	920,000.00	904,700.40	920,000.00		06/21/16	06/14/21	1.64%	1.64%	1.67%	1,322
(79)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	978,800.00	1,000,000.00		07/27/16	07/27/21	1.50%	1.50%	1.53%	1,365
(80)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	979,230.00	1,000,000.00		07/28/16	07/28/21	1.50%	1.50%	1.53%	1,366
(81)	Agency Federal Natl Mtg Assn	AA+	2,825,000.00	2,757,087.00	2,825,000.00		07/28/16	07/28/21	1.60%	1.60%	1.64%	1,366
(82)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	980,240.00	1,000,000.00		08/25/16	08/25/21	1.40%	1.40%	1.43%	1,394
(83)	CD Beneficial Bank	NR	250,000.00	244,525.00	250,000.00		09/12/16	09/13/21	1.50%	1.50%	1.53%	1,413
(84)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	986,470.00	1,000,000.00		09/29/16	09/29/21	1.65%	1.65%	1.67%	1,429
(85)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	971,500.00	1,000,000.00		09/30/16	09/30/21	1.60%	1.60%	1.65%	1,430
(86)	Agency Federal Natl Mtg Assn	AA+	1,250,000.00	1,212,900.00	1,250,000.00		10/28/16	10/28/21	1.60%	1.60%	1.65%	1,458
(87)	CD Everbank	NR	250,000.00	243,977.50	250,000.00		11/04/16	11/04/21	1.50%	1.50%	1.54%	1,465
(88)	Supra Intl Bk Recon & Development	AAA	1,000,000.00	980,330.00	1,000,000.00		11/23/16	11/23/21	1.75%	1.75%	1.78%	1,484
(89)	Agency Federal Home Loan Bank	AA+	1,000,000.00	979,670.00	1,000,000.00		11/23/16	11/23/21	1.65%	1.65%	1.68%	1,484
(90)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,970,480.00	2,000,000.00		11/30/16	11/26/21	1.80%	1.80%	1.83%	1,487
(91)	Agency Federal Home Loan Bank	AA+	1,000,000.00	984,580.00	1,000,000.00		12/09/16	12/09/21	1.60%	1.60%	1.63%	1,500
(92)	CD TRB Bank SSB Dallas TX	NR	250,000.00	248,462.50	250,000.00		12/14/16	12/14/21	1.95%	1.95%	1.95%	1,505
(93)	Agency Federal Home Loan Bank	AA+	1,000,000.00	994,500.00	1,000,000.00		12/21/16	12/21/21	2.20%	2.20%	2.21%	1,512

City of Laguna Beach
Investment Portfolio Detail - Unaudited
October 31, 2017

Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(94) Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	989,380.00	1,000,000.00		12/30/16	12/30/21	2.05%	2.05%	2.07%	1,521
(95) Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	998,990.00	999,000.00	(1,000.00)	02/28/17	02/28/22	2.20%	2.22%	2.20%	1,581
(96) Total Marketable Securities		\$ 81,938,442.46	\$ 81,218,851.10	\$ 81,937,377.71	\$ (1,484.75)		Averages		1.42%	1.45%	2.1 yrs
2 Year Treasury Bill											

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and local CD.

(b) Provided by Bloomberg at the time of purchase.

(97) Savings, checking and change funds	\$	1,563,411.15	\$	1,563,411.15
(98) Trustee-held investments		910,988.32		910,988.32
(99) Assessment district and essential employee bonds/loans		Not Available		1,167,181.61
(100) Total			\$	85,578,958.79



GLOBAL CUSTODY SERVICES
350 CALIFORNIA STREET, SUITE 2018
SAN FRANCISCO, CA 94104

----- manifest line -----

CITY OF LAGUNA BEACH
LAURA PARISI
505 FOREST AVENUE
LAGUNA BEACH, CA 92651



Account Statement

Statement Period

October 1, 2017 through October 31, 2017

Account Number

6736304910

Account Name

CITY OF LAGUNA BEACH

Relationship Manager

CHAO WEI

Investment Manager

DIRECTED

Online Access

unionbank.com/trustandcustody

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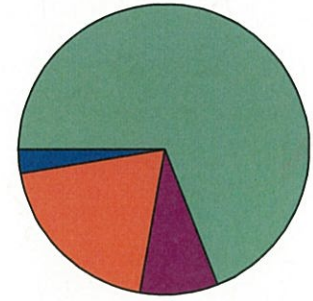
- Overview of Total Account Value
- Principal Portfolio Summary
- Unrealized Gain/Loss Summary
- Cash Transactions Summary
- Asset Detail
- Bond Maturity Summary
- Transaction Detail
- Realized Gain/Loss Summary

Overview of Total Account Value

Closing Value on 12/31/2016	\$83,143,293.50
Opening Value on 10/01/2017	\$77,703,850.84
Closing Value on 10/31/2017	\$75,089,408.64
Net Change For Period	(\$2,614,442.20)

Overview of Account by Investment Category

Your Current Portfolio Mix



% of Total Account	Market Value	Description
69.08%	51,876,246.10	Government Obligations
8.62%	6,471,633.40	Municipal Obligations
19.66%	14,761,269.14	Corporate Obligations
2.64%	1,980,260.00	Non-US Securities
100.00%	\$75,089,408.64	Total Account Value





Account Number
6736304910

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

October 1, 2017 through October 31, 2017

Principal Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Government Obligations	51,876,246.10	69.08%	1.41%
Municipal Obligations	6,471,633.40	8.62%	1.66%
Corporate Obligations	14,761,269.14	19.66%	1.56%
Non-US Securities	1,980,260.00	2.64%	1.39%
Total Principal Portfolio	\$75,089,408.64	100.00%	1.46%

Unrealized Gain/Loss Summary

Description	Cost Basis	Market Value	Gain/Loss
Government Obligations	52,489,652.50	51,876,246.10	(613,406.40)
Municipal Obligations	6,530,982.75	6,471,633.40	(59,349.35)
Corporate Obligations	14,785,510.00	14,761,269.14	(24,240.86)
Non-US Securities	2,001,790.00	1,980,260.00	(21,530.00)
Total Gain/Loss	\$75,807,935.25	\$75,089,408.64	(\$718,526.61)

Cash Transactions Summary

Receipts	Principal Cash
Interest	97,326.43
Maturities/Redemptions	2,500,000.00
Total Receipts	\$2,597,326.43
Disbursements	
Checking / Savings Deposit	(130,465.31)
Payments to/for Beneficiaries	(2,500,000.00)
Total Disbursements	(\$2,630,465.31)

Cash Transactions Summary (continued)

Other Transactions	Principal Cash
Net Cash Management	33,138.88
Total Other Transactions	\$33,138.88
Total Net Transactions	\$0.00



Account Number
6736304910

Account Name
CITY OF LAGUNA BEACH

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Statement Period

October 1, 2017 through October 31, 2017

Asset Detail - Principal Portfolio

Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LOAN BANKS 0.8400% 12/28/2017	313381K95	1,000,000.0000	1,000,000.00	999,430.00	99.9430 10/31/2017	1.33%	0.84%	8,400.00
FEDERAL FARM CR BKS 0.9400% 1/22/2018	3133ECDE1	1,000,000.0000	999,000.00	999,140.00	99.9140 10/31/2017	1.33%	0.94%	9,400.00
FEDERAL NATL MTG ASSN 1.0200% 1/30/2018	3135G0TM5	1,000,000.0000	999,750.00	999,380.00	99.9380 10/31/2017	1.33%	1.02%	10,200.00
FEDERAL HOME LOAN MTG CORP NOTE 1.060% 06/22/2018	3134G9VF1	1,000,000.0000	997,980.00	997,780.00	99.7780 10/31/2017	1.33%	1.06%	10,600.00
FEDERAL FARM CR BKS 1.1100% 10/15/2018	3133EFHH3	1,000,000.0000	1,000,000.00	995,330.00	99.5330 10/31/2017	1.33%	1.12%	11,100.00
FEDERAL HOME LN MTG CORP 1.1000% 10/29/2018	3134G72V2	1,000,000.0000	1,000,000.00	994,810.00	99.4810 10/31/2017	1.32%	1.11%	11,000.00
FEDERAL NATL MTG ASSN NOTES 1.125% 12/14/18	3135G0G72	2,000,000.0000	1,997,020.00	1,991,000.00	99.5500 10/31/2017	2.65%	1.13%	22,500.00
FEDERAL HOME LN MTG CORP 1.3500% 12/17/2018	3134G6S95	1,000,000.0000	1,000,000.00	996,780.00	99.6780 10/31/2017	1.33%	1.35%	13,500.00
FEDERAL FARM CR BKS 1.2000% 1/8/2019	3133EFHO3	1,000,000.0000	1,000,000.00	994,510.00	99.4510 10/31/2017	1.32%	1.21%	12,000.00
FEDERAL FARM CR BKS 1.1100% 1/28/2019	3133EGNV7	1,000,000.0000	1,000,000.00	993,140.00	99.3140 10/31/2017	1.32%	1.12%	11,100.00
FEDERAL FARM CR BKS 1.0300% 4/5/2019	3133EGJW6	1,520,000.0000	1,520,000.00	1,504,070.40	98.9520 10/31/2017	2.00%	1.04%	15,656.00





Account Number
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Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

October 1, 2017 through October 31, 2017

Asset Detail - Principal Portfolio (continued)

Government Obligations

Federal Govt Agency

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
FEDERAL FARM CR BKS 1.1200% 6/27/2019	3133EGHD0	1,000,000.0000	1,000,000.00	990,410.00	99.0410 10/31/2017	1.32%	1.13%	11,200.00
FEDERAL HOME LOAN MORTGAGE CORP 1.250% 07/26/2019	3134G9Q75	1,000,000.0000	1,000,000.00	992,710.00	99.2710 10/31/2017	1.32%	1.26%	12,500.00
FEDERAL NATL MTG ASSN 1.0500% 7/26/2019	3136G3A62	1,000,000.0000	1,000,000.00	989,910.00	98.9910 10/31/2017	1.32%	1.06%	10,500.00
FEDERAL NATL MTG ASSN 1.1250% 7/26/2019	3135G0M91	1,000,000.0000	998,970.00	990,310.00	99.0310 10/31/2017	1.32%	1.14%	11,250.00
FEDERAL NATL MTG ASSN 1.1000% 8/23/2019	3136G3X67	1,000,000.0000	1,000,000.00	989,670.00	98.9670 10/31/2017	1.32%	1.11%	11,000.00
FEDL FARM CREDIT BANK BONDS DTD 08/23/2016 1.13% 08/23/2019	3133EGSD8	2,000,000.0000	2,000,000.00	1,978,800.00	98.9400 10/31/2017	2.64%	1.14%	22,600.00
FEDERAL NATL MTG ASSN 1.2000% 9/27/2019	3136G35T8	1,000,000.0000	1,000,000.00	986,370.00	98.6370 10/31/2017	1.31%	1.22%	12,000.00
FEDERAL HOME LN MTG CORP 1.3500% 9/30/2019	3134G8PD5	1,000,000.0000	1,000,000.00	993,650.00	99.3650 10/31/2017	1.32%	1.36%	13,500.00
FEDERAL FARM CR BKS 1.3600% 10/28/2019	3133EFKY2	1,000,000.0000	1,000,000.00	990,020.00	99.0020 10/31/2017	1.32%	1.37%	13,600.00
FEDERAL FARM CR BKS 1.6400% 12/2/2019	3133EFRM1	1,000,000.0000	1,000,000.00	991,770.00	99.1770 10/31/2017	1.32%	1.65%	16,400.00
FEDERAL NATL MTG ASSN NTS 1.150% 12/30/2019	3136G3WW1	1,000,000.0000	1,000,000.00	986,810.00	98.6810 10/31/2017	1.31%	1.17%	11,500.00



Account Number
6736304910

Account Name
CITY OF LAGUNA BEACH

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Statement Period

October 1, 2017 through October 31, 2017

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CR BKS 1.2000% 1/6/2020	3133EGJV8	1,000,000.0000	1,000,000.00	987,260.00	98.7260 10/31/2017	1.31%	1.22%	12,000.00
FEDERAL FARM CR BKS 1.2400% 1/13/2020	3133EGLE3	1,000,000.0000	999,350.00	988,020.00	98.8020 10/31/2017	1.32%	1.26%	12,400.00
FEDERAL FARM CREDIT BANKS 1.400% 02/24/2020	3133EFZ17	1,000,000.0000	1,000,000.00	991,190.00	99.1190 10/31/2017	1.32%	1.41%	14,000.00
FEDERAL NATL MTG ASSN 1.5000% 2/26/2020	3136G4HH9	1,000,000.0000	1,000,000.00	993,260.00	99.3260 10/31/2017	1.32%	1.51%	15,000.00
FEDERAL FARM CR BKS 1.3200% 7/20/2020	3133EGMN2	1,000,000.0000	1,000,000.00	980,950.00	98.0950 10/31/2017	1.31%	1.35%	13,200.00
FEDERAL NATL MTG ASSN 1.3000% 9/29/2020	3136G4BR3	1,000,000.0000	1,000,000.00	973,760.00	97.3760 10/31/2017	1.30%	1.34%	13,000.00
FEDERAL FARM CR BKS 1.3750% 10/19/2020	3133EGMM4	1,000,000.0000	1,000,000.00	985,800.00	98.5800 10/31/2017	1.31%	1.39%	13,750.00
FEDERAL FARM CR BKS 1.4200% 1/12/2021	3133EGLH6	340,000.0000	339,405.00	334,988.40	98.5260 10/31/2017	0.45%	1.44%	4,828.00
FEDERAL FARM CR BKS 1.4400% 1/19/2021	3133EGMP7	2,000,000.0000	2,000,000.00	1,963,960.00	98.1980 10/31/2017	2.62%	1.47%	28,800.00
FEDERAL HOME LOAN MORTGAGE CORP 2.000% 03/29/2021	3134GBBM3	1,645,000.0000	1,644,177.50	1,642,729.90	99.8620 10/31/2017	2.19%	2.00%	32,900.00
FEDERAL HOME LOAN BANKS 1.6400% 6/14/2021	3130A8EN9	920,000.0000	920,000.00	904,700.40	98.3370 10/31/2017	1.20%	1.67%	15,088.00





Account Number
6736304910

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

October 1, 2017 through October 31, 2017

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL NATL MTG ASSN CALL 1.5% 07/27/2021	3136G3A70	1,000,000.0000	1,000,000.00	978,800.00	97.8800 10/31/2017	1.30%	1.53%	15,000.00
FEDERAL NATL MTG ASSN 1.5000% 7/28/2021	3136G3XZ3	1,000,000.0000	1,000,000.00	979,230.00	97.9230 10/31/2017	1.30%	1.53%	15,000.00
FEDERAL NATL MTGE ASSN NOTES 1.600% 07/28/2021	3136G3J30	2,825,000.0000	2,825,000.00	2,757,087.00	97.5960 10/31/2017	3.69%	1.64%	45,200.00
FEDERAL NATL MTG ASSN 1.4000% 8/25/2021	3136G3Y33	1,000,000.0000	1,000,000.00	980,240.00	98.0240 10/31/2017	1.31%	1.43%	14,000.00
FEDERAL HOME LN MTG CORP 1.6500% 9/29/2021	3134GAEF7	1,000,000.0000	1,000,000.00	986,470.00	98.6470 10/31/2017	1.31%	1.67%	16,500.00
FEDERAL NATL MTG ASSN 1.6000% 9/30/2021	3136G4BS1	1,000,000.0000	1,000,000.00	971,500.00	97.1500 10/31/2017	1.29%	1.65%	16,000.00
FEDERAL NATL MTG ASSN 1.6000% 10/28/2021	3136G4EU3	1,250,000.0000	1,250,000.00	1,212,900.00	97.0320 10/31/2017	1.62%	1.65%	20,000.00
FEDERAL HOME LOAN BANKS 1.6500% 11/23/2021	3130A9VV4	1,000,000.0000	1,000,000.00	979,670.00	97.9670 10/31/2017	1.30%	1.68%	16,500.00
FEDL HOME LOAN BANK BONDS DTD 11/30/2016 1.80% 11/26/2021	3130AA2S6	2,000,000.0000	2,000,000.00	1,970,480.00	98.5240 10/31/2017	2.62%	1.83%	36,000.00
FEDERAL HOME LOAN BANKS 1.6000% 12/9/2021	3130AA2T4	1,000,000.0000	1,000,000.00	984,580.00	98.4580 10/31/2017	1.31%	1.63%	16,000.00
FEDERAL HOME LOAN BANKS 2.2000% 12/21/2021	3130AADR6	1,000,000.0000	1,000,000.00	994,500.00	99.4500 10/31/2017	1.32%	2.21%	22,000.00



Account Number
6736304910

Account Name
CITY OF LAGUNA BEACH

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Statement Period

October 1, 2017 through October 31, 2017

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LN MTG CORP 2.0500% 12/30/2021	3134GAZR8	1,000,000.0000	1,000,000.00	989,380.00	98.9380 10/31/2017	1.32%	2.07%	20,500.00
FEDERAL HOME LN MTG CORP 2.2000% 2/28/2022	3134GA4Z4	1,000,000.0000	999,000.00	998,990.00	99.8990 10/31/2017	1.33%	2.20%	22,000.00

Total Government Obligations

\$52,489,652.50 \$51,876,246.10 69.08% 1.41% \$731,172.00

Municipal Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Municipal Bonds								
CALIFORNIA ST FOR PREVIOUS ISSUES SEE 13 VAR PURP GO BDS 1.0000% 11/1/2017	13063CXU9	1,000,000.0000	1,000,000.00	1,000,000.00	100.0000 10/31/2017	1.33%	1.00%	10,000.00
CALIFORNIA ST TAXABLE GO HIGH SPEED PASSENCE 1.5930% 4/1/2019	13063DAB4	1,000,000.0000	1,000,000.00	997,570.00	99.7570 10/31/2017	1.33%	1.60%	15,930.00
CALIFORNIA ST FOR PREVIOUS ISSUES SEE 13 VAR PURP FEDERALLY TAXABLE GO 2.2500% 5/1/2019	13063CKL3	1,000,000.0000	1,007,080.00	1,006,900.00	100.6900 10/31/2017	1.35%	2.23%	22,500.00
UNIVERSITY CALIF REVS FOR PREVIOUS ISSUE GEN REV BDS 1.7960% 7/1/2019	91412GSB2	830,000.0000	830,000.00	829,443.90	99.9330 10/31/2017	1.10%	1.80%	14,906.80
CALIFORNIA ST FOR PREVIOUS ISSUES SEE 13 VARIOUS PURP GO BDS 1.5000% 4/1/2021	13063CP87	870,000.0000	870,000.00	850,860.00	97.8000 10/31/2017	1.13%	1.53%	13,050.00





Account Number
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Account Name
CITY OF LAGUNA BEACH

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Statement Period

October 1, 2017 through October 31, 2017

Asset Detail - Principal Portfolio (continued)

Municipal Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Municipal Bonds								
UNIV CALIF REGTS MED CTR POOLED REV MED CTR POOLED REV BDS 1.6200% 5/15/2021	913366HV5	825,000.0000	823,902.75	803,599.50	97.4060 10/31/2017	1.07%	1.66%	13,365.00
UNIVERSITY CALIF REVS FOR PREVIOUS ISSUE LTD PROJ REV BDS 1.7840% 5/15/2021	91412GL86	1,000,000.0000	1,000,000.00	983,260.00	98.3260 10/31/2017	1.31%	1.81%	17,840.00

Total Municipal Obligations

\$6,530,982.75 \$6,471,633.40 8.62% 1.66% \$107,591.80

Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
CHEVRON CORP DTD 12/05/2012 1.104% 12/05/2017	166764AA8	1,086,000.0000	1,086,000.00	1,085,750.22	99.9770 10/31/2017	1.45%	1.10%	11,989.44
IBM CORP NOTE 1.125% 02/06/2018	459200HZ7	1,000,000.0000	999,420.00	999,320.00	99.9320 10/31/2017	1.33%	1.13%	11,250.00
JOHN DEERE CAPITAL CORP DTD 07/14/2015 1.60% 07/13/2018	24422ESX8	1,000,000.0000	1,000,000.00	1,000,160.00	100.0160 10/31/2017	1.33%	1.60%	16,000.00
MICROSOFT CORP BONDS DTD 08/08/2016 1.10% 08/08/2019	594918BN3	1,000,000.0000	1,000,000.00	989,630.00	98.9630 10/31/2017	1.32%	1.11%	11,000.00
PFIZER INC SR GLOBAL NOTE DTD 11/21/2016 1.70% 12/15/2019	717081EB5	1,000,000.0000	1,002,320.00	999,050.00	99.9050 10/31/2017	1.33%	1.70%	17,000.00



Account Number
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Account Name
CITY OF LAGUNA BEACH

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Statement Period

October 1, 2017 through October 31, 2017

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
TOYOTA MOTOR CREDIT CORP 1.950% 04/17/2020	89236TDU6	500,000.0000	499,770.00	500,200.00	100.0400 10/31/2017	0.67%	1.95%	9,750.00
CHEVRON CORP 2.100% 05/16/2021	166764BG4	1,500,000.0000	1,500,000.00	1,499,340.00	99.9560 10/31/2017	1.99%	2.10%	31,500.00
Certificate of Dep-Negotiable								
CAPITAL ONE BK USA NATL ASSN 1.3500% 11/27/2017	140420RB8	250,000.0000	250,000.00	250,040.00	100.0160 10/31/2017	0.33%	1.35%	3,375.00
ISRAEL DISC BK NEW YORK NY 1.2500% 1/22/2018	465076JB4	250,000.0000	250,000.00	250,175.00	100.0700 10/31/2017	0.33%	1.25%	3,125.00
BMW BK NORTH AMER SALT LAKE 1.1500% 3/27/2018	05580ABG8	250,000.0000	250,000.00	249,912.50	99.9650 10/31/2017	0.33%	1.15%	2,875.00
JP MORGAN CHASE BANK NA 1.3000% 4/10/2018	48125T6E0	250,000.0000	250,000.00	250,062.50	100.0250 10/31/2017	0.33%	1.30%	3,250.00
WASHINGTON TR CO WESTERLY R 1.4000% 6/15/2018	940637GU9	250,000.0000	250,000.00	250,172.50	100.0690 10/31/2017	0.33%	1.40%	3,500.00
COMPASS BK BIRMINGHAM ALA 1.5000% 6/25/2018	20451PPP5	250,000.0000	250,000.00	250,280.00	100.1120 10/31/2017	0.33%	1.50%	3,750.00
SALLIE MAE BK SLT LAKE CITY 1.9000% 10/22/2018	795450UC7	250,000.0000	250,000.00	250,370.00	100.1480 10/31/2017	0.33%	1.90%	4,750.00
AMERICAN EXP FED SVGS BK INS 1.9500% 10/23/2018	02587CCB4	250,000.0000	250,000.00	250,367.50	100.1470 10/31/2017	0.33%	1.95%	4,875.00





Account Number
6736304910

Account Name
CITY OF LAGUNA BEACH

Account Statement

Statement Period

October 1, 2017 through October 31, 2017

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Certificate of Dep-Negotiable								
HARDIN CNTY SVGS BK ELDORA I 1.1000% 10/30/2018	412022BN4	248,000.0000	248,000.00	248,443.92	100.1790 10/31/2017	0.33%	1.10%	2,728.00
BARCLAYS BK DEL 1.8500% 12/17/2018	06740KJB4	250,000.0000	250,000.00	250,310.00	100.1240 10/31/2017	0.33%	1.85%	4,625.00
MERCANTIL COMMERCEBANK N A 1.6000% 12/28/2018	58733ACJ6	250,000.0000	250,000.00	250,272.50	100.1090 10/31/2017	0.33%	1.60%	4,000.00
KEY BK NATL ASSN OHIO 1.5500% 1/22/2019	49306SVV9	250,000.0000	250,000.00	251,010.00	100.4040 10/31/2017	0.33%	1.54%	3,875.00
ALLY BK MIDVALE UTAH 1.3500% 3/25/2019	02006LZE6	250,000.0000	250,000.00	249,437.50	99.7750 10/31/2017	0.33%	1.35%	3,375.00
COMMERCIAL BK ALA MICH 1.5000% 3/29/2019	201282GV6	250,000.0000	250,000.00	249,672.50	99.8690 10/31/2017	0.33%	1.50%	3,750.00
LUANA SVGS BK IOWA 1.0000% 7/8/2019	549103WE5	250,000.0000	250,000.00	248,042.50	99.2170 10/31/2017	0.33%	1.01%	2,500.00
PRIVATEBANK & TC CHICAGO ILL 1.0500% 7/22/2019	74267GVH7	250,000.0000	250,000.00	247,542.50	99.0170 10/31/2017	0.33%	1.06%	2,625.00
DISCOVER BK 1.2000% 8/26/2019	254672H35	250,000.0000	250,000.00	247,857.50	99.1430 10/31/2017	0.33%	1.21%	3,000.00
FSGBANK N A CHATTANOOGA TN 1.5000% 10/11/2019	35951WFB5	250,000.0000	250,000.00	252,057.50	100.8230 10/31/2017	0.34%	1.49%	3,750.00
SYNCHRONY BANK 1.8000% 1/30/2020	87164WFD5	250,000.0000	250,000.00	251,732.50	100.6930 10/31/2017	0.34%	1.79%	4,500.00



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Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Certificate of Dep-Negotiable								
RIVERWOOD BK BEMIDJI MINN 1.6500% 3/30/2020	76951DAP5	250,000.0000	250,000.00	251,865.00	100.7460 10/31/2017	0.37%	1.64%	4,125.00
GOLDMAN SACHS BK USA 1.8000% 4/13/2020	36162PGK2	250,000.0000	250,000.00	250,982.50	100.3930 10/31/2017	0.33%	1.79%	4,500.00
CIT BANK SALT LAKE CITY UTAH 2.0000% 5/28/2020	17284DBB7	250,000.0000	250,000.00	250,897.50	100.3590 10/31/2017	0.33%	1.99%	5,000.00
CELTIC BK SALT LAKE CITY UTA 1.2000% 7/27/2020	15118RLD7	250,000.0000	250,000.00	246,155.00	98.4620 10/31/2017	0.33%	1.22%	3,000.00
CAPITAL ONE NATL ASSN VA 2.4000% 8/19/2020	14042E5U0	250,000.0000	250,000.00	252,627.50	101.0510 10/31/2017	0.34%	2.38%	6,000.00
GOLDMAN SACHS BK USA NY 2.3500% 8/26/2020	38148JF63	250,000.0000	250,000.00	252,960.00	101.1840 10/31/2017	0.34%	2.32%	5,875.00
WORLDS FOREMOST BK SYDNEY NE 2.3000% 9/30/2020	981571BV3	200,000.0000	200,000.00	201,750.00	100.8750 10/31/2017	0.27%	2.28%	4,600.00
HSBC BANK USA NA 1.6000% 11/17/2020	40434AC72	250,000.0000	250,000.00	250,300.00	100.1200 10/31/2017	0.33%	1.60%	4,000.00
FIRST BUSINESS BK MADISON WI 1.5000% 5/13/2021	31938QR97	250,000.0000	250,000.00	245,557.50	98.2230 10/31/2017	0.33%	1.53%	3,750.00
BENEFICIAL MUT SVGS PA 1.5000% 9/13/2021	08173QBR6	250,000.0000	250,000.00	244,525.00	97.8100 10/31/2017	0.33%	1.53%	3,750.00
EVERBANK JACKSONVILLE FLA 1.5000% 11/4/2021	29976DW55	250,000.0000	250,000.00	243,977.50	97.5910 10/31/2017	0.32%	1.54%	3,750.00





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Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Certificate of Dep-Negotiable								
TBK BK SSB DALLAS TEX 1.9500% 12/14/2021	87219RBB9	250,000.0000	250,000.00	248,462.50	99.3850 10/31/2017	0.33%	1.96%	4,875.00
Total Corporate Obligations			\$14,785,510.00	\$14,761,269.14		19.66%	1.56%	\$229,942.44

Non-US Securities

Asset Name	Asset Identifier	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Supranational Obligations								
INTERNATIONAL BK FOR RECON & 1.0000% 11/15/2017	459058EM1	1,000,000.0000	1,001,790.00	999,930.00	99.9930 10/31/2017	1.33%	1.00%	10,000.00
INTL BK RECON DEV MTNS BE 1.7500% 11/23/2021	45905UZR8	1,000,000.0000	1,000,000.00	980,330.00	98.0330 10/31/2017	1.31%	1.79%	17,500.00
Total Non-US Securities			\$2,001,790.00	\$1,980,260.00		2.64%	1.39%	\$27,500.00
Total Principal Portfolio			\$75,807,935.25	\$75,089,408.64		100.00%	1.46%	\$1,096,206.24
Total Account Values			\$75,807,935.25	\$75,089,408.64		100.00%	1.46%	\$1,096,206.24



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Bond Maturity Summary

	Face Value	Par Value	Cost Basis	Market Value	Percentage of Bond Market Value
2017		4,336,000.000	4,337,790.00	4,335,150.22	5.77%
2018		12,498,000.000	12,491,170.00	12,474,066.42	16.61%
2019		22,100,000.000	22,108,370.00	21,940,364.30	29.22%
2020		9,700,000.000	9,699,120.00	9,609,710.00	12.80%
2021		26,175,000.000	26,172,485.25	25,731,127.70	34.27%
2022		1,000,000.000	999,000.00	998,990.00	1.33%
2023					
2024					
2025					
2026					
Ten-to-Fourteen Years					
Fifteen-to-Nineteen Years					
Twenty Years and Over					
Total	\$0.00	75,809,000.000	\$75,807,935.25	\$75,089,408.64	100.00%

Transaction Detail

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
Beginning Balance					
10/02/17	Interest	CASH RECEIPT OF INTEREST EARNED ON COMMERCIAL BK C/D 1.500% 3/29/19 0.001274/DOLLAR ON 250,000 DOLLARS DUE 9/30/2017	201282GV6	\$0.00	\$78,340,813.74
10/02/17	Interest	CASH RECEIPT OF INTEREST EARNED ON HARDIN CNTY SVGS BK 1.100% 10/30/18 0.000934/DOLLAR ON 248,000 DOLLARS DUE 9/30/2017	412022BN4	231.69	
10/02/17	Interest	CASH RECEIPT OF INTEREST EARNED ON WORLDS FOREMOST BK 2.300% 9/30/20 0.001953/DOLLAR ON 200,000 DOLLARS DUE 9/30/2017	981571BV3	390.69	





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Transaction Detail (continued)

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
10/02/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FHLMTN 1.350% 9/30/19 0.00675/\$1 PV ON 1,000,000 PAR VALUE DUE 9/30/2017	3134G8PD5	6,750.00	
10/02/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FNMA NT 1.600% 9/30/21 0.008/\$1 PV ON 1,000,000 PAR VALUE DUE 9/30/2017	3136G4BS1	8,000.00	
10/02/17	Interest	CASH RECEIPT OF INTEREST EARNED ON CALIF ST FOR PRE GO 1.500% 4/01/21 0.0075/\$1 PV ON 870,000 PAR VALUE DUE 10/1/2017	13063CP87	6,525.00	
10/02/17	Interest	CASH RECEIPT OF INTEREST EARNED ON CALIF ST TAX GO 1.593% 4/01/19 0.006814/\$1 PV ON 1,000,000 PAR VALUE DUE 10/1/201	13063DAB4	6,814.50	
10/02/17	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(33,138.88)	
10/03/17	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(29,030.37)	
10/04/17	Payments to/for Beneficiaries	CASH DISBURSEMENT PAID TO CITY OF LAGUNA BEACH TRANSFER FUNDS TO OTHER ACCT TRANSFER TO LAIF CONFIRM #1510963		(250,000.00)	
10/04/17	Maturities/Redemptions	MATURED 250,000 DOLLARS OF AMERICAN EXPRESS C/D 1.550% 10/04/17 TRADE DATE 10/04/17 250,000 DOLLARS AT 100 %	02587DLD8	250,000.00	(250,000.00)
10/04/17	Interest	CASH RECEIPT OF INTEREST EARNED ON AMERICAN EXPRESS C/D 1.550% 10/04/17 0.007771/DOLLAR ON 250,000 DOLLARS DUE 10/4/2017	02587DLD8	1,942.81	



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Transaction Detail (continued)

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
10/05/17	Payments to/for Beneficiaries	CASH DISBURSEMENT PAID TO CITY OF LAGUNA BEACH TRANSFER FUNDS TO OTHER ACCT TRANSFER TO LAIF COINFIRM #1510964		(1,000,000.00)	
10/05/17	Maturities/Redemptions	MATURED 1,000,000 PAR VALUE OF FHLB BDS 0.730% 10/05/17 TRADE DATE 10/05/17 1,000,000 PAR VALUE AT 100 %	3130A6K71	1,000,000.00	(1,000,000.00)
10/05/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FFCB BDS 1.030% 4/05/19 0.00515/\$1 PV ON 1,520,000 PAR VALUE DUE 10/5/2017	3133EGJW6	7,828.00	
10/05/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FHLB BDS 0.730% 10/05/17 0.00365/\$1 PV ON 1,000,000 PAR VALUE DUE 10/5/2017	3130A6K71	3,650.00	
10/05/17	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(1,942.81)	
10/06/17	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(11,478.00)	
10/10/17	Interest	CASH RECEIPT OF INTEREST EARNED ON GE CAP BAK C/D 1.800% 4/13/20 0.009025/DOLLAR ON 250,000 DOLLARS DUE 10/10/2017	36162PGK2	2,256.16	
10/10/17	Interest	CASH RECEIPT OF INTEREST EARNED ON JP MORGAN CHASE BK 1.300% 4/10/18 0.003277/DOLLAR ON 250,000 DOLLARS DUE 10/10/2017	48125T6E0	819.18	
10/11/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FSG BANK NA CHATTAN CD 1.500% 10/11/19 0.001233/DOLLAR ON 250,000 DOLLARS DUE 10/11/2017	35951WFB5	308.22	





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Transaction Detail (continued)

Date	Activity Description	Asset Identifier	Principal Cash	Cost Basis
10/11/17	Checking / Savings Deposit CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(3,075.34)	
10/12/17	Checking / Savings Deposit CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(308.22)	
10/16/17	Interest CASH RECEIPT OF INTEREST EARNED ON FFCB BDS 1.110% 10/15/18 0.00555/\$1 PV ON 1,000,000 PAR VALUE DUE 10/15/201	3133EFHH3	5,550.00	
10/17/17	Interest CASH RECEIPT OF INTEREST EARNED ON TOYOTA MOTOR CREDIT 1.950% 4/17/20 0.00975/\$1 PV ON 500,000 PAR VALUE DUE 10/17/2017	89236TDU6	4,875.00	
10/17/17	Checking / Savings Deposit CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(5,550.00)	
10/18/17	Checking / Savings Deposit CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(4,875.00)	
10/19/17	Interest CASH RECEIPT OF INTEREST EARNED ON FFCB BDS 1.375% 10/19/20 0.006875/\$1 PV ON 1,000,000 PAR VALUE DUE 10/19/20	3133EGMM4	6,875.00	
10/20/17	Checking / Savings Deposit CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(6,875.00)	
10/23/17	Interest CASH RECEIPT OF INTEREST EARNED ON SALLIE MAE BK SLC CD 1.900% 10/22/18 0.009526/DOLLAR ON 250,000 DOLLARS DUE 10/22/2017	795450UC7	2,381.51	



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Transaction Detail (continued)

Date	Activity Description	Asset Identifier	Principal Cash	Cost Basis
10/23/17	Interest CASH RECEIPT OF INTEREST EARNED ON AMEX BK FSB C/D 1.950% 10/23/18 0.009777/DOLLAR ON 250,000 DOLLARS DUE 10/23/2017	02587CCB4	2,444.18	
10/24/17	Checking / Savings Deposit CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(4,825.69)	
10/27/17	Payments to/for Beneficiaries CASH DISBURSEMENT PAID TO CITY OF LAGUNA BEACH TRANSFER FUNDS TO OTHER ACCT TRANSFER TO LAIF CONFIRM #1514720		(1,000,000.00)	
10/27/17	Maturities/Redemptions MATURED 1,000,000 PAR VALUE OF COCA-COLA CO BDS 0.875% 10/27/17 ST CAPITAL GAIN OF \$260.39 TRADE DATE 10/27/17 1,000,000 PAR VALUE AT 100 %	191216BR0	1,000,000.00	(999,739.61)
10/27/17	Interest CASH RECEIPT OF INTEREST EARNED ON COCA-COLA CO BDS 0.875% 10/27/17 0.004375/\$1 PV ON 1,000,000 PAR VALUE DUE 10/27/20	191216BR0	4,375.00	
10/30/17	Payments to/for Beneficiaries CASH DISBURSEMENT PAID TO CITY OF LAGUNA BEACH TRANSFER FUNDS TO OTHER ACCT TRANSFER TO LAIF CONFIRM #1514721		(250,000.00)	
10/30/17	Maturities/Redemptions MATURED 250,000 DOLLARS OF FIRST NIAGARA BK C/D 1.150% 10/30/17 TRADE DATE 10/30/17 250,000 DOLLARS AT 100 %	33583CSS9	250,000.00	(250,000.00)
10/30/17	Interest CASH RECEIPT OF INTEREST EARNED ON RIVERWOOD BK BEMID CD1.650% 3/30/20 0.001356/DOLLAR ON 250,000 DOLLARS DUE 10/29/2017	76951DAP5	339.04	

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Transaction Detail (continued)

Date	Activity	Description	Asset Identifier	Principal Cash	Cost Basis
10/30/17	Interest	CASH RECEIPT OF INTEREST EARNED ON COMMERCIAL BK C/D 1.500% 3/29/19 0.001233/DOLLAR ON 250,000 DOLLARS DUE 10/30/2017	201282GV6	308.22	
10/30/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FIRST NIAGARA BK C/D 1.150% 10/30/17 0.005766/DOLLAR ON 250,000 DOLLARS DUE 10/30/2017	33583CSS9	1,441.44	
10/30/17	Interest	CASH RECEIPT OF INTEREST EARNED ON HARDIN CNTY SVGS BK 1.100% 10/30/18 0.000904/DOLLAR ON 248,000 DOLLARS DUE 10/30/2017	412022BN4	224.22	
10/30/17	Interest	CASH RECEIPT OF INTEREST EARNED ON WORLDS FOREMOST BK 2.300% 9/30/20 0.00189/DOLLAR ON 200,000 DOLLARS DUE 10/30/2017	981571BV3	378.08	
10/30/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FFCB BDS 1.360% 10/28/19 0.0068/\$1 PV ON 1,000,000 PAR VALUE DUE 10/28/2017	3133EFKY2	6,800.00	
10/30/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FNMA NT 1.600% 10/28/21 0.008/\$1 PV ON 1,250,000 PAR VALUE DUE 10/28/2017	3136G4EU3	10,000.00	
10/30/17	Interest	CASH RECEIPT OF INTEREST EARNED ON FHLMC NTS 1.100% 10/29/18 0.0055/\$1 PV ON 1,000,000 PAR VALUE DUE 10/29/2017	3134G72V2	5,500.00	
10/30/17	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(4,375.00)	
10/31/17	Checking / Savings Deposit	CASH DISBURSEMENT PAID TO BANK OF AMERICA (ABA) DEPOSIT TO CHG		(24,991.00)	



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Transaction Detail (continued)

Date	Activity Description	Asset Identifier	Principal Cash	Cost Basis
	Net Cash Management	904UC2491	33,138.88	(33,138.88)
	TOTAL ACTIVITY FOR UNINVESTED CASH FROM 10/01/17 TO 10/31/17			
Net Activity			\$0.00	(\$2,532,878.49)
Ending Balance			\$0.00	\$75,807,935.25

Realized Gain/Loss Summary

Date	Asset Name	Asset Identifier	Shares	Cost	Proceeds	Gain / Loss Amount
10/27/17	COCA-COLA CO BDS 0.875% 10/27/17	191216BR0	1,000,000.0000	999,739.61	1,000,000.00	260.39
	TOTAL			\$999,739.61	\$1,000,000.00	\$260.39
	SUMMARY					
	Short Term Capital Gain / Loss			\$0.00	\$260.39	\$1,340.39
	Long Term Capital Gain / Loss			\$0.00	\$0.00	\$2,502.91
					TOTAL	YEAR TO DATE (YTD)

Disclaimer

The amount your account netted on a sale minus the total amount the account paid at initial purchase is your account's realized gain (if positive) or loss (if negative). Cost basis as reported on your UB statement is either a) the lot-specific purchase price minus purchase commissions and fees or b) information provided by the client or their representative to MUFG Union Bank, N.A. at or after the time we were appointed Custodian or Trustee of the assets. The monthly or quarterly statements of your account may not have correct calculations of gain/loss for a particular tax lot due to incomplete information. The cost basis information in those statements is preliminary and subject to change if you provide additional data during the year or for other reasons. Therefore, please refer to the Tax Statements that we provide after year-end to determine accurate gain/loss calculations and what we report to the IRS. Please consult your tax advisor for more information.

