



City of Laguna Beach

Investment Report

July 2016

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of July 2016

Cash Activity for the Month

Cash and investments, beginning of month	\$ 101,822,662.10
Cash receipts	6,658,468.21
Cash disbursements	(9,876,038.84)
Cash and investments, end of month	\$ 98,605,091.47

Cash and Investment Portfolio at Month-End

(Excluding Assessment Districts Financed Internally and Employee Loans)

	Market Value	Current Year Cost	Pct. of Total	Avg. Return	Prior Year Cost
Long-term marketable securities					
Federal agency securities	\$ 47,391,864.70	\$ 47,348,495.00	48%	1.29%	\$ 50,259,750.00
Medium-term corporate notes	5,677,950.30	5,610,895.00	6%	1.58%	2,111,475.00
Negotiable Certificates of Deposit - FDIC insured	8,306,981.55	8,191,000.00	8%	1.56%	7,989,000.00
Municipal bonds	4,748,420.20	4,707,080.00	5%	1.66%	1,837,080.00
Subtotal	66,125,216.75	65,857,470.00	67%	1.38%	62,197,305.00
Short-term marketable securities (b).					
State Local Agency Investment Fund	21,181,146.83	21,181,146.83	21%	0.59%	14,860,813.05
Negotiable Certificates of Deposit - FDIC insured	4,749,608.76	4,744,876.74	5%	0.78%	1,743,000.00
Federal agency securities	4,008,690.00	3,999,380.00	4%	0.87%	-
Medium-term corporate notes	-	-	0%	N.D.	3,002,580.00
Subtotal	29,939,445.59	29,925,403.57	30%	0.66%	19,606,393.05
Savings, checking and change funds					
Savings accounts	392,899.66	392,899.66	0%	0.25%	186,913.95
Checking accounts (b)	958,862.06	958,862.06	1%	Allowance (a).	770,161.92
Transfer from custodian in transit	14,089.04	14,089.04	0%	0.00%	-
Petty cash/change funds	5,400.00	5,400.00	0%	0.00%	5,400.00
Subtotal	1,371,250.76	1,371,250.76	1%	N.D.	962,475.87
Trustee-held investments	1,450,967.14	1,450,967.14	1%	0.59%	1,196,870.88
Grand total - cash and investments	\$ 98,886,880.24	\$ 98,605,091.47	100%		\$ 83,963,044.80

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

(b). The balance includes second quarter Transient Occupancy Tax receipts that are due on July 31, 2016 but not deposited until the next day.

Cash and Investment Custody (statements and reconciliations are available upon request)

Union Bank Institutional Custody	\$ 74,648,727.81	\$ 74,366,939.04	\$ 66,694,885.00
California Local Agency Investment Fund	21,181,146.83	21,181,146.83	14,860,813.05
Bank of New York Trustee	1,450,967.14	1,450,967.14	1,196,870.88
Bank of America	1,351,761.72	1,351,761.72	957,075.87
Citizens Business Bank	248,876.74	248,876.74	248,000.00
Internal change funds	5,400.00	5,400.00	5,400.00
Cash and investments total	\$ 98,886,880.24	\$ 98,605,091.47	\$ 83,963,044.80

City of Laguna Beach
Investment Portfolio Detail - Unaudited
July 31, 2016

	S&P Rating	Investment Type	Par Value	Market Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1)	NR	State Investment Pool (LAIF)	\$	21,181,146.83	\$			Today	0.59%	0.59%	0.59%	Today
(2)	NR	CD Investment in Local Banks	248,876.74	248,876.74	248,876.74		09/20/13	09/20/16	0.35%	0.35%	0.35%	50
(3)	NR	CD Lakeside Bank Chicago IL	250,000.00	250,022.50	250,000.00		08/12/14	08/12/16	0.80%	0.80%	0.80%	12
(4)	NR	CD Discover Bank Greenwood DEL	250,000.00	250,032.50	250,000.00		08/12/14	08/15/16	0.85%	0.85%	0.85%	15
(5)	NR	CD Peoples United Bank	250,000.00	250,032.50	250,000.00		08/12/14	08/15/16	0.85%	0.85%	0.85%	15
(6)	NR	CD Heritage Bank Com	249,000.00	249,022.41	249,000.00		11/27/12	08/26/16	0.60%	0.60%	0.60%	26
(7)	NR	CD Everbank-Jacksonville Fla	250,000.00	250,242.50	250,000.00		10/31/12	10/31/16	0.90%	0.90%	0.90%	92
(8)	NR	CD EnerBank USA	250,000.00	250,052.50	250,000.00		10/31/15	10/31/16	0.60%	0.60%	0.60%	92
(9)	NR	CD Beal Bank USA	250,000.00	250,065.00	250,000.00		11/10/15	11/09/16	0.65%	0.65%	0.65%	101
(10)	NR	CD Santander Bank, N.A.	250,000.00	250,065.00	250,000.00		11/12/15	11/10/16	0.65%	0.65%	0.65%	102
(11)	NR	CD Abacus Federal Savings	249,000.00	249,079.68	249,000.00		11/28/12	11/28/16	0.60%	0.60%	0.60%	120
(12)	NR	CD Bank of Baroda	250,000.00	250,450.00	250,000.00		12/13/13	12/13/16	1.00%	1.00%	1.00%	135
(13)	NR	CD Merrick Bank	250,000.00	250,330.00	250,000.00		12/17/13	12/19/16	0.85%	0.85%	0.85%	141
(14)	NR	CD First Priority Bank	250,000.00	250,300.00	250,000.00		12/27/13	12/27/16	0.80%	0.80%	0.80%	149
(15)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	1,002,900.00	1,000,000.00		12/30/13	12/30/16	0.80%	0.80%	0.80%	152
(16)	NR	CD Capital Bank FL	249,000.00	249,620.01	249,000.00		09/19/14	03/20/17	1.05%	1.05%	1.05%	232
(17)	NR	CD Flushing Bank	249,000.00	249,642.42	249,000.00		09/25/14	03/24/17	1.10%	1.10%	1.10%	236
(18)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,010.00	1,000,000.00		05/01/13	05/01/17	0.69%	0.69%	0.69%	274
(19)	NR	CD Sterling Savings Bank	250,000.00	250,080.00	250,000.00		05/03/13	05/03/17	0.65%	0.65%	0.65%	276
(20)	NR	CD Wells Fargo Bank, National Assn	250,000.00	250,520.00	250,000.00		11/12/15	05/12/17	0.90%	0.90%	0.90%	285
(21)	NR	CD Rancho Santa Fe Thrift & Loan Assn	250,000.00	250,515.00	250,000.00		11/13/15	05/15/17	0.80%	0.80%	0.80%	288
(22)	NR	CD Independent Bank	250,000.00	250,660.00	250,000.00		11/26/14	05/26/17	0.85%	0.85%	0.85%	299
(23)	AA+	Agency Federal Home Loan Bank	2,005,000.00	1,999,780.00	1,999,380.00	(620.00)	12/29/15	06/09/17	1.00%	1.02%	1.00%	313
(24)	A	Corp PepsiCo Inc	1,110,000.00	1,114,140.30	1,118,325.00	8,325.00	01/07/13	08/13/17	1.25%	1.08%	1.25%	378
(25)	NR	CD State Bank of India	249,000.00	250,165.32	249,000.00		09/11/14	09/11/17	1.40%	1.40%	1.39%	407
(26)	NR	CD Bank Hapoalim	249,000.00	250,060.74	249,000.00		09/15/14	09/15/17	1.30%	1.30%	1.29%	411
(27)	NR	CD Gold Coast Bank	250,000.00	250,622.50	250,000.00		09/19/12	09/19/17	1.00%	1.00%	1.00%	415
(28)	NR	CD World Financial Capital	245,000.00	245,747.25	245,000.00		09/27/12	09/21/17	1.05%	1.05%	1.05%	417
(29)	NR	CD MUFJ Union Bank	250,000.00	250,000.00	250,000.00		09/30/14	09/29/17	1.25%	1.25%	1.25%	425
(30)	NR	CD American Express Centurion	250,000.00	252,627.50	250,000.00		10/04/12	10/04/17	1.55%	1.55%	1.53%	430
(31)	AA+	Agency Federal Home Loan Bank	1,000,000.00	998,670.00	1,000,000.00		10/05/15	10/05/17	0.73%	0.73%	0.73%	431
(32)	NR	CD First Niagara Bk NA NY	250,000.00	251,080.00	250,000.00		10/30/15	10/30/17	1.15%	1.15%	1.15%	456
(33)	AA-	Muni California State - Taxable	1,000,000.00	1,001,160.00	1,000,000.00		11/25/15	11/01/17	1.00%	1.00%	1.00%	458
(34)	NR	CD Capital One Bank	250,000.00	251,417.50	250,000.00		11/26/14	11/27/17	1.35%	1.35%	1.34%	484
(35)	AA+	Agency Federal Home Loan Bank	1,000,000.00	1,000,000.00	1,000,000.00		12/28/12	12/28/17	0.84%	0.84%	0.84%	515
(36)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,010.00	999,000.00	(1,000.00)	01/22/13	01/22/18	0.94%	0.96%	0.94%	540
(37)	NR	CD Israel Disc Bank New York	250,000.00	252,167.50	250,000.00		01/21/16	01/22/18	1.25%	1.25%	1.24%	540
(38)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	997,280.00	999,750.00	(250.00)	01/30/13	01/30/18	1.02%	1.03%	1.02%	548
(39)	AA-	Corp IBM	1,000,000.00	1,004,190.00	999,420.00	(580.00)	02/06/15	02/06/18	1.13%	1.15%	1.12%	555
(40)	NR	CD BMW Bank NA	250,000.00	251,095.00	250,000.00		03/27/15	03/27/18	1.15%	1.15%	1.14%	604
(41)	NR	CD JP Morgan Chase Bank NA	250,000.00	250,382.50	250,000.00		04/10/15	04/10/18	1.30%	1.31%	1.30%	618
(42)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,000,370.00	1,000,000.00		05/26/15	05/25/18	1.25%	1.25%	1.25%	663
(43)	NR	CD Washington Tr	250,000.00	252,330.00	250,000.00		12/15/14	06/15/18	1.40%	1.39%	1.40%	684
(44)	NR	CD Compass Bank	250,000.00	252,382.50	250,000.00		12/23/15	06/25/18	1.50%	1.50%	1.49%	694
(45)	A	Corp John Deere Capital Corp	1,000,000.00	1,010,660.00	1,000,000.00		01/07/16	07/13/18	1.60%	1.60%	1.58%	712

City of Laguna Beach

Investment Portfolio Detail - Unaudited

July 31, 2016

	S&P Rating	Investment Type	Par Value	Market Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(46)	AA+	Agency Federal Farm Credit Bank	500,000.00	500,090.00	500,000.00		09/23/15	09/21/18	1.22%	1.22%	1.22%	782
(47)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,010.00	1,000,000.00		10/15/15	10/15/18	1.11%	1.11%	1.11%	806
(48)	NR	CD Sallie Mae	250,000.00	253,565.00	250,000.00		10/22/14	10/22/18	1.90%	1.90%	1.87%	813
(49)	NR	CD American Express	250,000.00	253,562.50	250,000.00		10/23/14	10/23/18	1.95%	1.95%	1.92%	814
(50)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,000,560.00	1,000,000.00		10/29/15	10/29/18	1.16%	1.16%	1.17%	820
(51)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,000,630.00	1,000,000.00		10/29/15	10/29/18	1.10%	1.10%	1.10%	820
(52)	NR	CD Hardin County Savings Bank	248,000.00	251,814.24	248,000.00		10/30/15	10/30/18	1.10%	1.10%	1.08%	821
(53)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,000,390.00	1,000,000.00		11/30/15	11/26/18	1.35%	1.35%	1.35%	848
(54)	AA+	Corp Microsoft	1,000,000.00	1,015,510.00	993,150.00	(6,850.00)	12/11/13	12/06/18	1.63%	1.77%	1.60%	858
(55)	AA+	Agency Federal Natl Mtg Assn	2,000,000.00	2,014,020.00	1,997,020.00	(2,980.00)	11/03/15	12/14/18	1.13%	1.13%	1.12%	866
(56)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,013,310.00	1,000,000.00		06/17/15	12/17/18	1.35%	1.35%	1.33%	869
(57)	NR	CD Barclays Bank	250,000.00	253,630.00	250,000.00		12/17/14	12/17/18	1.85%	1.85%	1.82%	869
(58)	NR	CD Mercantile Commercebank	250,000.00	253,595.00	250,000.00		12/28/15	12/28/18	1.60%	1.60%	1.58%	880
(59)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,000.00	1,000,000.00		10/27/15	01/08/19	1.20%	1.20%	1.20%	891
(60)	NR	CD Key Bank National Assn Ohio	250,000.00	255,155.00	250,000.00		01/20/16	01/22/19	1.55%	1.55%	1.52%	905
(61)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	999,690.00	1,000,000.00		07/28/16	01/28/19	1.11%	1.11%	1.11%	911
(62)	NR	CD Ally Bank	250,000.00	252,375.00	250,000.00		03/25/16	03/25/19	1.35%	1.35%	1.34%	967
(63)	NR	CD Commercial Bank	250,000.00	253,420.00	250,000.00		06/30/15	03/29/19	1.50%	1.50%	1.48%	971
(64)	AA+	Agency Federal Farm Credit Bank	1,520,000.00	1,519,072.80	1,520,000.00		07/06/16	04/05/19	1.03%	1.03%	1.03%	978
(65)	AA-	Muni California State - Taxable	1,000,000.00	1,019,860.00	1,007,080.00	7,080.00	05/02/14	05/01/19	2.25%	2.10%	2.18%	1,004
(66)	AA+	Agency Federal Natl Mtg Assn	2,000,000.00	2,000,880.00	2,000,000.00		06/21/16	06/21/19	1.20%	1.20%	1.20%	1,055
(67)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,730.00	1,000,000.00		06/27/16	06/27/19	1.12%	1.12%	1.12%	1,061
(68)	AA	Muni Univ California - Taxable	830,000.00	842,458.30	830,000.00		01/29/15	07/01/19	1.80%	1.80%	1.75%	1,065
(69)	NR	CD Luana Savings Bank	250,000.00	250,620.00	250,000.00		07/08/16	07/08/19	1.00%	1.00%	1.00%	1,072
(70)	NR	CD PrivateBank & TC	250,000.00	249,870.00	250,000.00		07/21/16	07/22/19	1.05%	1.05%	1.05%	1,086
(71)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	1,000,300.00	1,000,000.00		07/26/16	07/26/19	1.05%	1.05%	1.05%	1,090
(72)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	999,630.00	998,970.00	(1,030.00)	07/26/16	07/26/19	1.16%	1.16%	1.16%	1,090
(73)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,000,070.00	1,000,000.00		07/26/16	07/26/19	1.25%	1.25%	1.25%	1,090
(74)	AA+	Agency Federal Home Ln Mtg Corp	1,000,000.00	1,002,590.00	1,000,000.00		03/30/16	09/30/19	1.35%	1.35%	1.35%	1,156
(75)	NR	CD FSG Bank Chattanooga TN	250,000.00	257,825.00	250,000.00		02/11/15	10/11/19	1.50%	1.50%	1.45%	1,167
(76)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,170.00	1,000,000.00		10/30/15	10/28/19	1.36%	1.36%	1.36%	1,184
(77)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,001,780.00	1,000,000.00		12/02/15	12/02/19	1.64%	1.64%	1.64%	1,219
(78)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	998,850.00	1,000,000.00		06/30/16	12/30/19	1.15%	1.15%	1.15%	1,247
(79)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	999,760.00	1,000,000.00		07/06/16	01/06/20	1.20%	1.20%	1.20%	1,254
(80)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	999,980.00	999,350.00	(650.00)	07/13/16	01/13/20	1.24%	1.26%	1.24%	1,261
(81)	NR	CD Synchrony Bank	250,000.00	257,625.00	250,000.00		01/30/15	01/30/20	1.80%	1.80%	1.75%	1,278
(82)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,001,890.00	1,000,000.00		02/24/16	02/24/20	1.40%	1.40%	1.40%	1,303
(83)	AA+	Agency Federal Natl Mtg Assn	1,000,000.00	1,000,100.00	1,000,000.00		02/26/16	02/26/20	1.50%	1.50%	1.50%	1,305
(84)	NR	CD RiverWood Bank	250,000.00	258,080.00	250,000.00		09/29/15	03/30/20	1.65%	1.65%	1.60%	1,338
(85)	NR	CD Goldman Sac for GE Capital Bank	250,000.00	256,762.50	250,000.00		04/10/15	04/13/20	1.80%	1.80%	1.75%	1,352
(86)	NR	CD CIT Bank	250,000.00	256,350.00	250,000.00		05/28/15	05/28/20	2.00%	2.00%	1.95%	1,397
(87)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,160.00	1,000,000.00		07/20/16	07/20/20	1.32%	1.32%	1.32%	1,450
(88)	NR	CD Celtic Bank	250,000.00	250,122.50	250,000.00		07/26/16	07/27/20	1.20%	1.20%	1.20%	1,457
(89)	NR	CD Capital One, National Assn	250,000.00	259,680.00	250,000.00		08/19/15	08/19/20	2.40%	2.40%	2.31%	1,480
(90)	NR	CD Goldman Sachs Bank NY	250,000.00	260,200.00	250,000.00		08/26/15	08/26/20	2.35%	2.35%	2.26%	1,487
(91)	NR	CD Worlds Foremost Bk NB	200,000.00	207,394.00	200,000.00		09/30/15	09/30/20	2.30%	2.30%	2.22%	1,522
(92)	AA+	Agency Federal Farm Credit Bank	1,000,000.00	1,000,130.00	1,000,000.00		07/19/16	10/19/20	1.38%	1.38%	1.38%	1,541
(93)	NR	CD HSBC Bank USA, NA - Step	250,000.00	252,580.00	250,000.00		11/17/15	11/17/20	1.60%	1.60%	1.58%	1,570

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July 31, 2016

	Investment Type	S&P Rating	Par Value	Market Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(94)	Agency Federal Natl Mtg Assn Step	AA+	1,000,000.00	1,000,080.00	1,000,000.00		11/19/15	11/19/20	1.50%	1.50%	1.50%	1,572
(95)	Agency Federal Farm Credit Bank	AA+	340,000.00	340,040.80	339,405.00	(595.00)	07/19/16	01/19/21	1.42%	1.46%	1.42%	1,633
(96)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	2,000,280.00	2,000,000.00		07/19/16	01/19/21	1.44%	1.44%	1.44%	1,633
(97)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,100.00	1,000,000.00		02/17/16	02/17/21	1.70%	1.70%	1.71%	1,662
(98)	Agency Federal Natl Mtg Assn step	AA+	1,000,000.00	1,001,350.00	1,000,000.00		03/23/16	03/23/21	0.85%	0.85%	0.85%	1,696
(99)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,000,810.00	1,000,000.00		03/30/16	03/30/21	1.90%	1.90%	1.90%	1,703
(100)	Agency Federal Home Ln Mtg Corp step	AA+	1,000,000.00	1,000,590.00	1,000,000.00		03/30/16	03/30/21	1.50%	1.50%	1.50%	1,703
(101)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,000,470.00	1,000,000.00		03/30/16	03/30/21	1.80%	1.80%	1.81%	1,703
(102)	Muni California State - Taxable	AA-	870,000.00	878,151.90	870,000.00		07/06/16	04/01/21	1.50%	1.50%	1.50%	1,705
(103)	Agency Federal Home Loan Bank step	AA+	1,000,000.00	1,000,640.00	1,000,000.00		04/21/16	04/21/21	1.50%	1.50%	1.50%	1,725
(104)	CID First Business Bk Madison WI	NR	250,000.00	252,800.00	250,000.00		05/13/16	05/13/21	1.50%	1.50%	1.48%	1,747
(105)	Muni Ca Univ Rgts-Txbl-L	AA-	1,000,000.00	1,006,790.00	1,000,000.00		06/30/16	05/15/21	1.78%	1.78%	1.78%	1,749
(106)	Corp Chevron Corp	AA-	1,500,000.00	1,533,450.00	1,500,000.00		05/26/16	05/16/21	2.10%	2.10%	2.05%	1,750
(107)	Agency Federal Home Loan Bank	AA+	920,000.00	920,533.60	920,000.00		06/21/16	06/14/21	1.64%	1.64%	1.64%	1,779
(108)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,000,130.00	1,000,000.00		07/27/16	07/27/21	1.50%	1.50%	1.50%	1,822
(109)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,000,030.00	1,000,000.00		07/28/16	07/28/21	1.50%	1.50%	1.50%	1,823
(110)	Agency Federal Natl Mtg Assn	AA+	2,825,000.00	2,825,565.00	2,825,000.00		07/28/16	07/28/21	1.60%	1.60%	1.60%	1,823
(111)	Total Investments		\$ 95,782,023.57	\$ 96,064,662.34	\$ 95,782,873.57	\$ 850.00		Averages		1.15%	1.15%	2.2
								2 Year Treasury Bill			0.67%	yrs
(112)	Savings, checking and change funds			1,371,250.76	1,371,250.76							
(113)	Trustee-held investments			1,450,967.14	1,450,967.14							
(114)	Grand total - cash and investments			\$ 98,886,880.24	\$ 98,605,091.47							

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and local CD.

(b) Provided by Bloomberg at the time of purchase.