

City of Laguna Beach
AGENDA BILL

No:

Meeting Date: 10/18/16

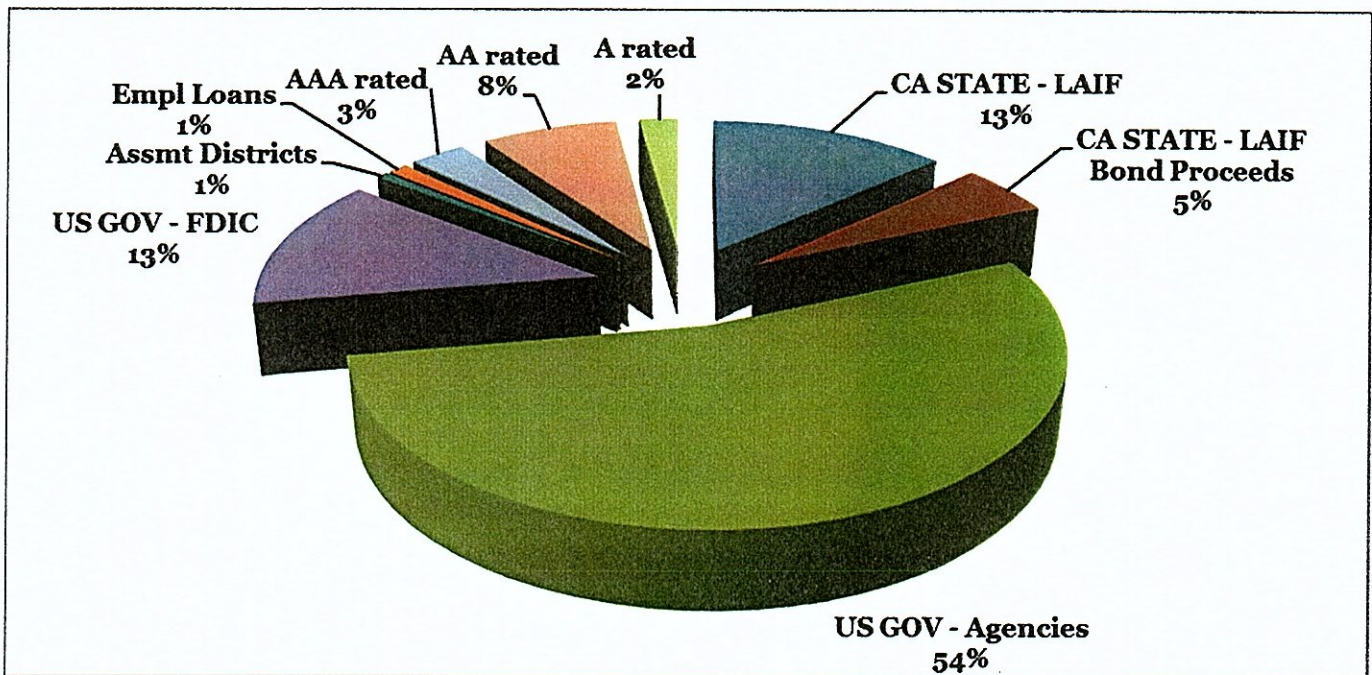
SUBJECT: CITY TREASURER'S MONTHLY REPORT FOR AUGUST 2016

SUMMARY OF THE MATTER:

The City Council delegated the investment authority to the City Treasurer and directed her to prepare a monthly report on the City investments. That report was to be provided to the City Council at a public meeting and shall be available for public viewing on the City of Laguna Beach website.

At August 31, 2016 marketable investments totaled \$97.5 million dollars. The 2016 Investment Policy authorized internally financed investments. The internally financed assessment districts, Summit and Milligan Bridge and the Essential Employee Loans outstanding have been included in this report.

Marketable investments were made in high quality, secure investments with durations that will be adequate to fund operations. The portfolio earned an average current yield of 1.18% and exceeded the benchmark 2-year Treasury bill rate of 0.8%.



RECOMMENDATION: It is recommended that the City Council:

Receive and file the City Treasurer's monthly report for August 2016.

Appropriation Requested: \$ None _____

Submitted by Laura Parisi
Laura Parisi, CPA, CCMT, CFIP, City Treasurer

Fund: _____

Coordinated With: _____

Attached: Investment Report _____

Approved by: _____

John Pietig, City Manager

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of August 2016

Cash Activity for the Month

Cash and investments, beginning of month	\$	98,605,091.47
Cash receipts		4,253,072.62
Cash disbursements		(5,373,258.69)
Cash and investments, end of month	\$	97,484,905.40

Cash and Investment Portfolio at Month-End

	Fair Value	Current Year Cost	Pct. of Total	Avg. Return	Prior Year Cost
Long-term marketable securities					
Federal agency securities	\$	\$			\$
Medium-term corporate notes	48,038,256.80	48,098,495.00	48.5%	1.29%	47,567,442.31
Negotiable Certificates of Deposit - FDIC insured	5,548,145.00	5,492,570.00	5.5%	1.56%	2,111,475.00
Municipal bonds	8,806,043.71	8,691,000.00	8.8%	1.47%	7,240,000.00
Supranational security	4,733,493.00	4,707,080.00	4.7%	1.66%	1,837,080.00
Subtotal	1,001,790.00	1,001,790.00	1.0%	1.00%	-
	68,127,638.51	67,990,935.00	68.6%	1.36%	58,755,997.31
Short-term marketable securities					
State Local Agency Investment Fund	17,536,146.83	17,536,146.83	17.7%	0.62%	10,121,813.05
Negotiable Certificates of Deposit - FDIC insured	3,745,981.94	3,745,876.74	3.8%	0.78%	2,742,000.00
Federal agency securities	3,006,400.00	2,999,380.00	3.0%	0.93%	-
Medium-term corporate notes	1,114,218.00	1,118,325.00	1.1%	1.24%	3,002,580.00
Subtotal	25,406,746.77	25,399,728.57	25.6%	0.71%	15,866,393.05
Savings, checking and change funds					
Savings accounts	400,890.39	400,890.39	0.4%	0.25%	94,447.00
Checking accounts	1,491,163.55	1,491,163.55	1.5%	Allowance (a).	891,825.99
Transfer from custodian in transit	-	-	-	0.00%	318.49
Petty cash/change funds	5,400.00	5,400.00	0.0%	0.00%	5,400.00
Subtotal	1,897,453.94	1,897,453.94	1.9%	N.D.	991,991.48
Trustee-held marketable securities					
Assessment district bonds/loans	2,196,787.89	2,196,787.89	2.2%	0.62%	1,355,719.82
Total cash and marketable securities	97,628,627.11	97,484,905.40	98.3%	To be provided by the Finance Dept.	76,970,101.66
Employee loans		632,993.00	0.6%		-
Total Investments	\$	1,015,354.81	1.0%	Finance Dept	670,913.51
		99,133,253.21	100%		77,641,015.17

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fees.

Cash and Investment Custody (statements and reconciliations are available upon request)

Union Bank Institutional Custody	\$	75,749,361.71	\$	75,605,640.00	\$	64,252,895.80
California Local Agency Investment Fund		17,536,146.83		17,536,146.83		10,121,813.05
Bank of New York Trustee		2,196,787.89		2,196,787.89		1,355,719.82
Bank of America		1,892,053.94		1,892,053.94		986,272.99
Citizens Business Bank		248,876.74		248,876.74		248,000.00
Internal change funds		5,400.00		5,400.00		5,400.00
Cash and marketable security total	\$	97,628,627.11	\$	97,484,905.40	\$	76,970,101.66

City of Laguna Beach
Investment Portfolio Detail - Unaudited
August 31, 2016

Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
1) State Investment Pool (LAIF)	NR	\$ 17,536,146.83	\$ 17,536,146.83				Today	0.61%	0.61%	0.61%	Today
2) CD Investment in Local Banks	NR	248,876.74	248,876.74	248,876.74		09/20/13	09/20/16	0.35%	0.35%	0.35%	20
3) CD Everbank Jacksonville Fla	NR	250,000.00	250,000.00	250,000.00		10/31/12	10/31/16	0.90%	0.90%	0.90%	61
4) CD EnerBank USA	NR	250,000.00	250,045.00	250,000.00		10/31/15	10/31/16	0.60%	0.60%	0.60%	61
5) CD Beal Bank USA	NR	250,000.00	250,062.50	250,000.00		11/10/15	11/09/16	0.65%	0.65%	0.65%	70
6) CD Santander Bank, N.A.	NR	250,000.00	250,052.50	250,000.00		11/12/15	11/10/16	0.65%	0.65%	0.65%	71
7) CD Abacus Federal Savings	NR	249,000.00	249,057.27	249,000.00		11/28/12	11/28/16	0.60%	0.60%	0.60%	89
8) CD Bank of Baroda	NR	250,000.00	250,335.00	250,000.00		12/13/13	12/13/16	1.00%	1.00%	1.00%	104
9) CD Merrick Bank	NR	250,000.00	250,250.00	250,000.00		12/17/13	12/19/16	0.85%	0.85%	0.85%	110
0) CD First Priority Bank	NR	250,000.00	250,230.00	250,000.00		12/27/13	12/27/16	0.80%	0.80%	0.80%	118
1) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,001,300.00	1,000,000.00		12/30/13	12/30/16	0.80%	0.80%	0.80%	121
2) CD Capital Bank FL	NR	249,000.00	249,557.76	249,000.00		09/19/14	03/20/17	1.05%	1.05%	1.05%	201
3) CD Flushing Bank	NR	249,000.00	249,680.17	249,000.00		09/25/14	03/24/17	1.10%	1.10%	1.10%	205
4) CD Sterling Savings Bank	NR	250,000.00	250,097.50	250,000.00		05/03/13	05/03/17	0.65%	0.65%	0.65%	245
5) CD Wells Fargo Bank, National Assn	NR	250,000.00	250,505.00	250,000.00		11/12/15	03/12/17	0.90%	0.90%	0.90%	254
6) CD Rancho Santa Fe Thrift & Loan Assn	NR	250,000.00	250,510.00	250,000.00		11/13/15	05/15/17	0.80%	0.80%	0.80%	257
7) CD Independent Bank	NR	250,000.00	250,670.00	250,000.00		11/26/14	05/26/17	0.85%	0.85%	0.85%	268
8) Agency Federal Home Loan Bank	AA+	2,005,000.00	2,005,100.00	1,999,380.00	(620.00)	12/29/15	06/09/17	1.00%	1.02%	1.00%	282
9) Corp Pepstco Inc	A	1,110,000.00	1,114,218.00	1,118,325.00	8,325.00	01/07/13	08/13/17	1.25%	1.08%	1.25%	347
0) CD State Bank of India	NR	249,000.00	250,113.03	249,000.00		09/11/14	09/11/17	1.40%	1.40%	1.39%	376
1) CD Bank Hapoalim	NR	249,000.00	250,018.41	249,000.00		09/15/14	09/15/17	1.30%	1.30%	1.29%	380
2) CD Gold Coast Bank	NR	250,000.00	250,617.50	250,000.00		09/19/12	09/19/17	1.00%	1.00%	1.00%	384
3) CD World Financial Capital	NR	245,000.00	245,732.55	245,000.00		09/27/12	09/21/17	1.05%	1.05%	1.05%	386
4) CD MUFJ Union Bank	NR	250,000.00	250,000.00	250,000.00		09/30/14	09/29/17	1.25%	1.25%	1.25%	394
5) CD American Express Centurion	NR	250,000.00	252,467.50	250,000.00		10/04/12	10/04/17	1.55%	1.55%	1.53%	399
6) Agency Federal Home Loan Bank	AA+	1,000,000.00	997,340.00	1,000,000.00		10/05/15	10/05/17	0.73%	0.73%	0.73%	400
7) CD First Niagara Bk NY	NR	250,000.00	251,050.00	250,000.00		10/30/15	10/30/17	1.15%	1.15%	1.15%	425
8) Muni California State - Taxable	AA-	1,000,000.00	1,000,040.00	1,000,000.00		11/25/15	11/01/17	1.00%	1.00%	1.00%	427
9) Supra Intl Bk Recon & Development	AAA	1,000,000.00	1,001,700.00	1,001,790.00	1,790.00	08/25/16	11/15/17	1.00%	0.85%	1.00%	441
0) CD Capital One Bank	NR	250,000.00	251,372.50	250,000.00		11/26/14	11/27/17	1.35%	1.35%	1.34%	453
1) Agency Federal Home Loan Bank	AA+	1,000,000.00	998,760.00	1,000,000.00		12/28/12	12/28/17	0.84%	0.84%	0.84%	484
2) Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,010.00	999,000.00	(1,000.00)	01/22/13	01/22/18	0.94%	0.96%	0.94%	509
3) CD Israel Disc Bank New York	NR	250,000.00	252,092.50	250,000.00		01/21/16	01/22/18	1.25%	1.25%	1.24%	509
4) Agency Federal Natl Mtg Assn	AA+	1,000,000.00	995,740.00	999,750.00	(250.00)	01/30/13	01/30/18	1.02%	1.03%	1.02%	517
5) Corp IBM	AA-	1,000,000.00	1,002,350.00	999,420.00	(580.00)	09/28/15	02/06/18	1.13%	1.15%	1.12%	524
6) CD BMW Bank NA	NR	250,000.00	251,105.00	250,000.00		03/27/15	03/27/18	1.15%	1.15%	1.14%	573
7) CD JP Morgan Chase Bank NA	NR	250,000.00	250,190.00	250,000.00		04/10/15	04/10/18	1.30%	1.31%	1.30%	587
8) CD Washington Tr	NR	250,000.00	252,292.50	250,000.00		12/15/14	06/15/18	1.40%	1.40%	1.39%	653
9) CD Compass Bank	NR	250,000.00	252,345.00	250,000.00		12/23/15	06/25/18	1.50%	1.50%	1.49%	663
0) Corp John Deere Capital Corp	A	1,000,000.00	1,007,950.00	1,000,000.00		01/07/16	07/13/18	1.60%	1.60%	1.59%	681
1) Agency Federal Farm Credit Bank	AA+	500,000.00	500,000.00	500,000.00		09/23/15	09/21/18	1.22%	1.22%	1.22%	751
2) Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,000.00	1,000,000.00		10/15/15	10/15/18	1.11%	1.11%	1.11%	775
3) CD Salic Mae	NR	250,000.00	253,512.50	250,000.00		10/22/14	10/22/18	1.90%	1.90%	1.87%	782
4) CD American Express	NR	250,000.00	253,512.50	250,000.00		10/23/14	10/23/18	1.95%	1.95%	1.92%	783
5) Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,000,120.00	1,000,000.00		10/29/15	10/29/18	1.16%	1.16%	1.17%	789
6) Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,000,220.00	1,000,000.00		10/29/15	10/29/18	1.10%	1.10%	1.10%	789

City of Laguna Beach
Investment Portfolio Detail - Unaudited
August 31, 2016

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
7)	CD Hardin County Savings Bank	NR	248,000.00	251,754.72	248,000.00		10/30/15	10/30/18	1.10%	1.10%	1.08%	790
8)	Corp Microsoft	AAA	1,000,000.00	1,011,970.00	993,450.00	(6,850.00)	12/11/13	12/06/18	1.63%	1.77%	1.61%	827
9)	Agency Federal Natl Mtg Assn	AA+	2,000,000.00	2,007,780.00	1,997,020.00	(2,980.00)	11/03/15	12/14/18	1.13%	1.13%	1.12%	835
10)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,010,100.00	1,000,000.00		06/17/15	12/17/18	1.35%	1.35%	1.34%	838
11)	CD Barclays Bank	NR	250,000.00	253,592.50	250,000.00		12/17/14	12/17/18	1.85%	1.85%	1.82%	838
12)	CD Mercantile Commercebank	NR	250,000.00	253,560.00	250,000.00		12/28/15	12/28/18	1.60%	1.60%	1.58%	849
13)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	997,230.00	1,000,000.00		10/27/15	01/08/19	1.20%	1.20%	1.20%	860
14)	CD Key Bank National Assn Ohio	NR	250,000.00	255,070.00	250,000.00		01/20/16	01/22/19	1.55%	1.55%	1.52%	874
15)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	995,950.00	1,000,000.00		07/28/16	01/28/19	1.11%	1.11%	1.11%	880
16)	CD Ally Bank	NR	250,000.00	252,350.00	250,000.00		03/25/16	03/25/19	1.35%	1.35%	1.34%	936
17)	CD Commercial Bank	NR	250,000.00	253,362.50	250,000.00		06/30/15	03/29/19	1.50%	1.50%	1.48%	940
18)	Agency Federal Farm Credit Bank	AA+	1,500,000.00	1,514,345.60	1,520,000.00		07/06/16	04/05/19	1.03%	1.03%	1.03%	947
19)	Muni California State - Taxable	AA-	1,000,000.00	1,019,500.00	1,007,080.00	7,080.00	05/02/14	05/01/19	2.25%	2.10%	2.21%	973
20)	Agency Federal Natl Mtg Assn	AA+	2,000,000.00	2,000,200.00	2,000,000.00		06/21/16	06/21/19	1.20%	1.20%	1.20%	1,024
21)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	998,850.00	1,000,000.00		06/27/16	06/27/19	1.12%	1.12%	1.12%	1,030
22)	Muni Univ California - Taxable	AA	830,000.00	838,540.70	830,000.00		01/29/15	07/01/19	1.80%	1.80%	1.78%	1,034
23)	CD Luana Savings Bank	NR	250,000.00	250,665.00	250,000.00		07/08/16	07/08/19	1.00%	1.00%	1.00%	1,041
24)	CD PrivateBank & TC	NR	250,000.00	249,937.50	250,000.00		07/21/16	07/22/19	1.05%	1.05%	1.05%	1,055
25)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	998,240.00	1,000,000.00		07/26/16	07/26/19	1.25%	1.25%	1.25%	1,059
26)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	997,930.00	1,000,000.00		07/26/16	07/26/19	1.05%	1.05%	1.05%	1,059
27)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	997,940.00	998,970.00	(1,030.00)	07/26/16	07/26/19	1.13%	1.16%	1.13%	1,059
28)	Corp Microsoft	AAA	1,000,000.00	998,050.00	1,000,000.00		08/18/16	08/08/19	1.10%	1.10%	1.10%	1,072
29)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	998,290.00	1,000,000.00		08/23/16	08/23/19	1.13%	1.13%	1.13%	1,087
30)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,994,980.00	2,000,000.00		08/23/16	08/23/19	1.10%	1.10%	1.13%	1,087
31)	CD Discover Bank	NR	250,000.00	249,937.50	250,000.00		08/24/16	08/26/19	1.20%	1.20%	1.20%	1,090
32)	CD FSC Bank Chattanooga TN	NR	250,000.00	257,742.50	250,000.00		02/11/15	10/11/19	1.50%	1.50%	1.45%	1,136
33)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,001,470.00	1,000,000.00		03/30/16	09/30/19	1.35%	1.35%	1.35%	1,125
34)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	999,840.00	1,000,000.00		10/30/15	10/28/19	1.36%	1.36%	1.36%	1,153
35)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,990.00	1,000,000.00		12/02/15	12/02/19	1.64%	1.64%	1.64%	1,188
36)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	994,650.00	1,000,000.00		06/30/16	12/30/19	1.15%	1.15%	1.16%	1,216
37)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	995,100.00	1,000,000.00		07/06/16	01/06/20	1.20%	1.20%	1.21%	1,223
38)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	995,310.00	999,350.00	(650.00)	07/13/16	01/13/20	1.24%	1.26%	1.25%	1,230
39)	CD Synchrony Bank	NR	250,000.00	257,577.50	250,000.00		01/30/15	01/30/20	1.80%	1.80%	1.75%	1,247
40)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	1,000,960.00	1,000,000.00		02/24/16	02/24/20	1.40%	1.40%	1.40%	1,272
41)	CD RiverWood Bank	NR	250,000.00	258,042.50	250,000.00		09/29/15	03/30/20	1.65%	1.65%	1.60%	1,307
42)	CD Goldman Sac for GE Capital Bank	NR	250,000.00	256,757.50	250,000.00		04/10/15	04/13/20	1.80%	1.80%	1.75%	1,321
43)	CD CIT Bank	NR	250,000.00	256,365.00	250,000.00		05/28/15	05/28/20	2.00%	2.00%	1.95%	1,366
44)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	997,000.00	1,000,000.00		07/20/16	07/20/20	1.32%	1.32%	1.32%	1,419
45)	CD Celtic Bank	NR	250,000.00	250,277.50	250,000.00		07/26/16	07/27/20	1.20%	1.20%	1.20%	1,426
46)	CD Capital One, National Assn	NR	250,000.00	259,650.00	250,000.00		08/19/15	08/19/20	2.40%	2.40%	2.31%	1,449
47)	CD Goldman Sachs Bank NY	NR	250,000.00	260,162.50	250,000.00		08/26/15	08/26/20	2.35%	2.35%	2.26%	1,456
48)	CD Worlds Foremost Bk NB	NR	200,000.00	207,380.00	200,000.00		09/30/15	09/30/20	2.30%	2.30%	2.22%	1,491
49)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	995,600.00	1,000,000.00		07/19/16	10/19/20	1.38%	1.38%	1.38%	1,510
50)	CD HSBC Bank USA, NA - Step	NR	250,000.00	252,485.00	250,000.00		11/17/15	11/17/20	1.60%	1.60%	1.58%	1,539
1)	Agency Federal Natl Mtg Assn Step	AA+	1,000,000.00	999,790.00	1,000,000.00	(595.00)	11/19/15	11/19/20	1.50%	1.50%	1.50%	1,541
2)	Agency Federal Farm Credit Bank	AA+	340,000.00	338,745.40	339,405.00		07/19/16	01/19/21	1.42%	1.46%	1.43%	1,602
3)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,992,540.00	2,000,000.00		07/19/16	01/19/21	1.44%	1.44%	1.45%	1,602
4)	Agency Federal Natl Mtg Assn step	AA+	1,000,000.00	1,000,570.00	1,000,000.00		03/23/16	03/23/21	0.85%	0.85%	0.85%	1,665

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August 31, 2016

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(95)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,000,280.00	1,000,000.00		03/30/16	03/30/21	1.90%	1.90%	1.90%	1,672
(96)	Agency Federal Home Ln Mtg Corp step	AA+	1,000,000.00	1,000,170.00	1,000,000.00		03/30/16	03/30/21	1.50%	1.50%	1.50%	1,672
(97)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,000,110.00	1,000,000.00		03/30/16	03/30/21	1.80%	1.80%	1.81%	1,672
(98)	Muni California State - Taxable	AA+	870,000.00	873,732.30	870,000.00		07/06/16	04/01/21	1.50%	1.50%	1.49%	1,674
(99)	Agency Federal Home Loan Bank step	AA+	1,000,000.00	1,000,190.00	1,000,000.00		04/21/16	04/21/21	1.50%	1.50%	1.50%	1,694
(100)	CD First Business Bk Madison WI	NR	250,000.00	252,952.50	250,000.00		05/13/16	05/13/21	1.50%	1.50%	1.48%	1,716
(101)	Muni Ca Univ Rgte-Txbl-L	AA-	1,000,000.00	1,001,680.00	1,000,000.00		06/30/16	05/15/21	1.78%	1.78%	1.78%	1,718
(102)	Corp Chevron Corp	AA-	1,500,000.00	1,527,825.00	1,500,000.00		05/26/16	05/16/21	2.10%	2.10%	2.05%	1,719
(103)	Agency Federal Home Loan Bank	AA+	920,000.00	920,128.80	920,000.00		06/21/16	06/14/21	1.64%	1.64%	1.64%	1,748
(104)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	998,010.00	1,000,000.00		07/27/16	07/27/21	1.50%	1.50%	1.50%	1,791
(105)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	992,900.00	1,000,000.00		07/28/16	07/28/21	1.50%	1.50%	1.51%	1,792
(106)	Agency Federal Natl Mtg Assn	AA+	2,825,000.00	2,814,717.00	2,825,000.00		07/28/16	07/28/21	1.60%	1.60%	1.61%	1,792
(107)	Agency Federal Natl Mtg Assn (a).	AA+	1,000,000.00	996,770.00	1,000,000.00		08/30/16	08/24/21	1.60%	1.60%	1.61%	1,819
(108)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	998,390.00	1,000,000.00		08/25/16	08/25/21	1.40%	1.40%	1.40%	1,820
(109)	Total Investments		\$ 93,388,023.57	\$ 93,534,385.28	\$ 93,390,663.57	\$ 2,640.00		Averages		1.18%	1.18%	2.3 yrs
								2 Year Treasury Bill		0.80%		

(a) Failed but good security that was not delivered. The bond plus accrued interest was purchased by Multibank Securities on September 18, 2016.

(b) Provided by Union Bank, Institutional Custody at month end excluding LAIF and local CD.

(c) Provided by Bloomberg at the time of purchase.

110) Savings, checking and change funds	\$ 1,897,453.94	\$ 1,897,453.94
111) Trustee-held investments	2,196,787.89	2,196,787.89
112) Other investments	Pending	1,648,347.81
113) Grand total - cash and investments	\$ 97,628,627.11	\$ 99,133,253.21