



City of Laguna Beach

Investment Report

December 2016

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of December 2016

Cash Activity for the Month

Cash and Investments, beginning of month	\$	96,485,491.79
Cash receipts		17,025,820.82
Cash disbursements		(9,794,655.15)
Cash and Investments, end of month	\$	103,716,657.46

Cash and Investment Portfolio at Month-End

	Fair Value	Current Year		Pct. of Total	Avg. Return	Prior Year		
		Cost	Cost			Cost	Cost	
Long-term marketable securities								
Federal agency securities	\$	51,049,756.75	\$	51,848,495.00	50%	1.43%	\$	50,559,316.70
Medium-term corporate notes		7,559,990.64		6,494,890.00	6%	1.59%		3,110,895.00
Negotiable Certificates of Deposit - FDIC insured		7,466,719.42		7,448,000.00	7%	1.55%		7,939,000.00
Municipal bonds		4,476,382.35		4,530,982.75	4%	1.80%		1,837,080.00
Supranational security		1,979,200.00		2,000,000.00	2%	1.95%		-
Subtotal		<u>72,531,589.16</u>		<u>72,322,367.75</u>	<u>70%</u>	<u>1.49%</u>		<u>63,416,291.70</u>
Short-term marketable securities								
State Local Agency Investment Fund (LAIF)		15,276,398.15		15,271,724.51	15%	0.72%		17,171,974.96
Negotiable Certificates of Deposit - FDIC insured		3,496,392.02		3,491,000.00	3%	1.10%		4,491,876.74
Federal agency securities		3,997,930.00		3,999,380.00	4%	0.89%		1,000,000.00
Medium-term corporate notes		1,110,421.80		2,204,325.00	2%	1.18%		1,000,000.00
Municipal bonds		999,210.00		1,000,000.00	1%	1.00%		-
Supranational security		997,320.00		1,001,790.00	1%	1.00%		-
Subtotal		<u>25,877,671.97</u>		<u>26,968,219.51</u>	<u>26%</u>	<u>0.95%</u>		<u>23,663,851.70</u>
Savings, checking and change funds								
Savings accounts		421,144.14		421,144.14	0%	0.25%		407,759.27
Checking accounts (b)		(2,119,065.98)		(2,119,065.98)	-2%	Allowance (a)		294,434.62
Transfer from custodian in transit		10,660.52		10,660.52	0%	0.00%		-
Petty cash/change funds		5,500.00		5,500.00	0%	0.00%		5,400.00
Subtotal		<u>(1,681,761.32)</u>		<u>(1,681,761.32)</u>	-2%	N.D.		707,603.89
Tax-exempt bond proceeds - State LAIF		3,525,419.69		3,524,341.13	3%	0.72%		-
Trustee-held assessment district funds		1,328,881.18		1,328,881.18	1%	0.72%		1,201,751.34
Total cash and marketable securities		<u>101,581,570.68</u>		<u>102,462,048.25</u>	<u>99%</u>	<u>2.12%</u>		<u>89,019,498.63</u>
Assessment district bonds/loans		Not Available		692,993.00	1%	2.12%		-
Essential employee loan program		Not Available		621,616.21	1%	2.00%		650,163.57
Total		<u>\$</u>	<u>\$</u>	<u>103,716,657.46</u>	<u>100%</u>	<u>\$</u>	<u>\$</u>	<u>89,669,662.20</u>

(a) The earnings allowance credit applies to funds held by Bank of America and partially offset the bank fee.
 (b) Checks totaling \$3,084,000 were dated December 30, 2016 but not mailed until the first business day of 2017.

Cash and Investment Custody (statements and reconciliations are available upon request)

Union Bank Institutional Custody	\$	83,143,293.50	\$	84,029,523.27	\$	69,689,291.70	
California Local Agency Investment Fund		18,801,817.84		18,796,065.64		17,171,974.96	
Bank of New York Trustee		1,328,881.18		1,328,881.18		1,201,751.34	
Bank of America		-1,697,921.84		-1,697,921.84		702,203.89	
Citizens Business Bank		0.00		0.00		248,576.74	
Internal change funds		5,500.00		5,500.00		5,400.00	
Assessment districts and loans		Not Available		1,251,609.21		650,163.57	
Total		<u>\$</u>	<u>\$</u>	<u>103,716,657.46</u>		<u>\$</u>	<u>89,669,662.20</u>

City of Laguna Beach

Investment Portfolio Detail - Unaudited

December 31, 2016

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(1)	State Investment Pool (LAIF) see note	NR	\$ 15,271,724.51	\$ 15,276,398.15	\$ 15,271,724.51			Today	0.72%	0.72%	0.72%	Today
(2)	LAIF Bond Proceeds see note	NR	3,524,341.13	3,525,419.69	3,524,341.13		09/19/14	Today	0.72%	0.72%	0.72%	Today
(3)	CD Capital Bank FL	NR	249,000.00	249,000.00	249,000.00		09/25/14	03/20/17	1.05%	1.05%	1.05%	79
(4)	CD Flushing Bank	NR	249,000.00	249,206.67	249,000.00		05/03/13	03/24/17	1.10%	1.10%	1.10%	83
(5)	CD Sterling Savings Bank	NR	250,000.00	249,980.00	250,000.00		05/03/13	03/03/17	0.65%	0.65%	0.65%	123
(6)	CD Wells Fargo Bank, National Assn	NR	250,000.00	250,185.00	250,000.00		11/12/15	05/12/17	0.90%	0.90%	0.90%	132
(7)	CD Rancho Santa Fe Thrift & Loan Assn	NR	250,000.00	250,185.00	250,000.00		11/13/15	05/15/17	0.80%	0.80%	0.80%	135
(8)	CD Independent Bank	NR	250,000.00	250,267.50	250,000.00	(620.00)	11/26/14	05/26/17	0.85%	0.85%	0.85%	146
(9)	Agency Federal Home Loan Bank Corp Pepco Inc	AA+	2,000,000.00	2,002,760.00	1,999,380.00		12/29/15	06/09/17	1.00%	1.02%	1.00%	160
(10)	CD Wells Fargo Bank, National Assn	A	1,110,000.00	1,110,421.80	1,118,325.00	8,325.00	01/07/13	08/13/17	1.25%	1.08%	1.25%	225
(11)	CD State Bank of India	NR	249,000.00	249,570.21	249,000.00		09/11/14	09/11/17	1.40%	1.40%	1.39%	254
(12)	CD Bank Hapoalim	NR	249,000.00	249,742.02	249,000.00		09/15/14	09/15/17	1.30%	1.30%	1.29%	258
(13)	CD Gold Coast Bank	NR	250,000.00	250,220.00	250,000.00		09/19/12	09/19/17	1.00%	1.00%	1.00%	262
(14)	CD World Financial Capital	NR	245,000.00	245,298.90	245,000.00		09/27/12	09/21/17	1.05%	1.05%	1.05%	264
(15)	CD MUFJ Union Bank	NR	250,000.00	250,030.00	250,000.00		09/30/14	09/29/17	1.25%	1.25%	1.25%	272
(16)	CD American Express Centurion	NR	250,000.00	251,480.00	250,000.00		10/04/12	10/04/17	1.55%	1.55%	1.54%	277
(17)	Agency Federal Home Loan Bank	AA+	1,000,000.00	998,540.00	1,000,000.00		10/05/15	10/05/17	0.73%	0.73%	0.73%	278
(18)	CD First Niagara BK NA NY	NR	250,000.00	250,432.50	250,000.00		10/30/15	10/30/17	1.15%	1.15%	1.15%	303
(19)	Muni California State - Taxable	AA-	1,000,000.00	999,210.00	1,000,000.00		11/25/15	11/01/17	1.00%	1.00%	1.00%	305
(20)	Supra Intl Bk Recon & Development	AAA	1,000,000.00	997,320.00	1,001,790.00	1,790.00	08/25/16	11/15/17	1.00%	0.85%	1.00%	319
(21)	CD Capital One Bank	NR	250,000.00	250,600.00	250,000.00		11/26/14	11/27/17	1.35%	1.35%	1.34%	331
(22)	Corp Chevron Corp	AA-	1,086,000.00	1,083,545.64	1,086,000.00		10/11/16	12/05/17	1.10%	1.10%	1.11%	339
(23)	Agency Federal Home Loan Bank	AA+	1,000,000.00	996,690.00	1,000,000.00		12/28/12	12/28/17	0.84%	0.84%	0.84%	362
(24)	Agency Federal Farm Credit Bank	AAA+	1,000,000.00	996,120.00	999,000.00	(1,000.00)	01/22/13	01/22/18	0.94%	0.96%	0.94%	387
(25)	CD Israel Disc Bank New York	NR	250,000.00	251,017.50	250,000.00		01/21/16	01/22/18	1.25%	1.25%	1.24%	387
(26)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	1,000,010.00	999,750.00	(250.00)	01/30/13	01/30/18	1.02%	1.03%	1.02%	395
(27)	Corp IBM	AA-	1,000,000.00	997,730.00	999,420.00	(580.00)	09/28/15	02/06/18	1.32%	1.15%	1.13%	402
(28)	CD BMW Bank NA	NR	250,000.00	250,127.50	250,000.00		03/27/18	03/27/18	1.15%	1.14%	1.14%	451
(29)	CD JP Morgan Chase Bank NA	NR	250,000.00	250,452.50	250,000.00		04/10/15	04/10/18	1.30%	1.31%	1.30%	465
(30)	CD Washington Tr	NR	250,000.00	250,900.00	250,000.00		12/15/14	06/15/18	1.40%	1.40%	1.39%	531
(31)	CD Compass Bank	NR	250,000.00	251,140.00	250,000.00		12/23/15	06/25/18	1.50%	1.50%	1.49%	541
(32)	Corp John Deere Capital Corp	A	1,000,000.00	999,670.00	1,000,000.00		01/07/16	07/13/18	1.60%	1.60%	1.60%	559
(33)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	994,120.00	1,000,000.00		10/15/15	10/15/18	1.11%	1.11%	1.12%	653
(34)	CD Salife Mae	NR	250,000.00	251,570.00	250,000.00		10/22/14	10/22/18	1.90%	1.90%	1.89%	660
(35)	CD American Express	NR	250,000.00	251,567.50	250,000.00		10/23/14	10/23/18	1.95%	1.95%	1.94%	661
(36)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	995,310.00	1,000,000.00		10/29/15	10/29/18	1.10%	1.10%	1.11%	667
(37)	CD Hardin County Savings Bank	NR	248,000.00	249,745.92	248,000.00		10/30/15	10/30/18	1.10%	1.10%	1.09%	668
(38)	Corp Microsoft	AAA	1,000,000.00	1,005,600.00	993,150.00	(6,850.00)	12/11/13	12/06/18	1.63%	1.77%	1.62%	705
(39)	Agency Federal Natl Mtg Assn	AAA	2,000,000.00	1,995,880.00	1,997,020.00	(2,980.00)	11/03/15	12/14/18	1.13%	1.13%	1.13%	713
(40)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	1,001,720.00	1,000,000.00		06/17/15	12/17/18	1.35%	1.35%	1.35%	716
(41)	CD Barclays Bank	NR	250,000.00	251,462.50	250,000.00		12/17/14	12/17/18	1.85%	1.85%	1.84%	716
(42)	CD Mercantil Commercebank	NR	250,000.00	251,392.50	250,000.00		12/28/15	12/28/18	1.60%	1.60%	1.59%	727
(43)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	993,350.00	1,000,000.00		10/27/15	01/08/19	1.20%	1.20%	1.21%	738
(44)	CD Key Bank National Assn Ohio	NR	250,000.00	252,632.50	250,000.00		01/20/16	01/22/19	1.55%	1.55%	1.53%	752
(45)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	989,640.00	1,000,000.00		07/28/16	01/28/19	1.11%	1.11%	1.12%	758
(46)	CD Ally Bank	NR	250,000.00	250,135.00	250,000.00		03/25/16	03/25/19	1.35%	1.35%	1.35%	814

City of Laguna Beach

Investment Portfolio Detail - Unaudited

December 31, 2016

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(47)	CD Commercial Bank	NR	250,000.00	250,510.00	250,000.00		06/30/15	03/29/19	1.50%	1.50%	1.50%	818
(48)	Agency Federal Farm Credit Bank	AA+	1,520,000.00	1,508,113.60	1,520,000.00		07/06/16	04/05/19	1.03%	1.03%	1.04%	825
(49)	Muni California State - Taxable	AA-	1,000,000.00	1,008,520.00	1,007,080.00	7,080.00	05/02/14	05/01/19	2.25%	2.10%	2.22%	851
(50)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	987,700.00	1,000,000.00		06/27/16	06/27/19	1.12%	1.12%	1.13%	908
(51)	Muni Univ California - Taxable	AA	830,000.00	832,357.20	830,000.00		01/29/15	07/01/19	1.80%	1.80%	1.79%	912
(52)	CD Luana Savings Bank	NR	250,000.00	248,247.50	250,000.00		07/08/16	07/08/19	1.00%	1.00%	1.01%	919
(53)	CD PrivateBank & TC	NR	250,000.00	247,552.50	250,000.00		07/21/16	07/21/19	1.05%	1.05%	1.06%	933
(54)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	993,660.00	1,000,000.00		07/26/16	07/26/19	1.25%	1.25%	1.26%	937
(55)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	985,310.00	1,000,000.00		07/26/16	07/26/19	1.05%	1.05%	1.07%	937
(56)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	986,620.00	998,970.00	(1,030.00)	07/26/16	07/26/19	1.13%	1.16%	1.14%	937
(57)	Corp Microsoft	AAA	1,000,000.00	986,550.00	1,000,000.00		08/18/16	08/08/19	1.10%	1.10%	1.11%	950
(58)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	987,050.00	1,000,000.00		08/23/16	08/23/19	1.10%	1.10%	1.11%	965
(59)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,983,700.00	2,000,000.00		08/23/16	08/23/19	1.13%	1.13%	1.14%	965
(60)	CD Discover Bank	NR	250,000.00	248,110.00	250,000.00		08/24/16	08/26/19	1.20%	1.20%	1.21%	968
(61)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	987,820.00	1,000,000.00		09/27/16	09/27/19	1.20%	1.20%	1.21%	1,000
(62)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	992,040.00	1,000,000.00		03/30/16	09/30/19	1.35%	1.35%	1.36%	1,003
(63)	CD FSG Bank Chattanooga TN	NR	250,000.00	254,190.00	250,000.00		02/11/15	10/11/19	1.50%	1.50%	1.48%	1,014
(64)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	990,640.00	1,000,000.00		10/30/15	10/28/19	1.36%	1.36%	1.38%	1,031
(65)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	991,830.00	1,000,000.00		12/02/15	12/02/19	1.64%	1.64%	1.65%	1,066
(66)	Corp Pfizer	A	1,000,000.00	999,060.00	1,002,320.00	2,320.00	11/21/16	12/15/19	1.70%	1.62%	1.70%	1,079
(67)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	980,960.00	1,000,000.00		06/30/16	12/30/19	1.15%	1.15%	1.17%	1,094
(68)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	986,620.00	1,000,000.00		07/06/16	01/06/20	1.20%	1.20%	1.22%	1,101
(69)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	981,560.00	999,350.00	(650.00)	07/13/16	01/13/20	1.24%	1.26%	1.26%	1,108
(70)	CD Synchrony Bank	NR	250,000.00	253,787.50	250,000.00		01/30/15	01/30/20	1.80%	1.80%	1.77%	1,125
(71)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	985,290.00	1,000,000.00		02/24/16	02/24/20	1.40%	1.40%	1.42%	1,150
(72)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	994,290.00	1,000,000.00		11/30/16	02/26/20	1.50%	1.50%	1.50%	1,152
(73)	CD RiverWood Bank	NR	250,000.00	253,980.00	250,000.00		09/29/15	03/30/20	1.65%	1.65%	1.62%	1,185
(74)	CD Goldman Sac for GE Capital Bank	NR	250,000.00	252,792.50	250,000.00		04/10/15	04/13/20	1.80%	1.80%	1.78%	1,199
(75)	CD CIT Bank	NR	250,000.00	252,697.50	250,000.00		05/28/15	05/28/20	2.00%	2.00%	1.98%	1,244
(76)	Agency Federal Home Loan Bank	AA+	1,000,000.00	999,980.00	1,000,000.00		12/30/16	06/30/20	1.85%	1.85%	1.85%	1,277
(77)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	973,360.00	1,000,000.00		07/20/16	07/20/20	1.32%	1.32%	1.35%	1,297
(78)	CD Celtic Bank	NR	250,000.00	246,582.50	250,000.00		07/26/16	07/27/20	1.20%	1.20%	1.22%	1,304
(79)	CD Capital One, National Assn	NR	250,000.00	254,955.00	250,000.00		08/19/15	08/19/20	2.40%	2.40%	2.35%	1,327
(80)	CD Goldman Sachs Bank NY	NR	250,000.00	255,385.00	250,000.00		08/26/15	08/26/20	2.35%	2.35%	2.30%	1,334
(81)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	970,470.00	1,000,000.00		09/29/16	09/29/20	1.30%	1.30%	1.34%	1,368
(82)	CD Worldis Foremost BK NB	NR	200,000.00	203,516.00	200,000.00		09/30/15	09/30/20	2.30%	2.30%	2.26%	1,369
(83)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	970,210.00	1,000,000.00		07/19/16	10/19/20	1.38%	1.38%	1.41%	1,388
(84)	CD HSBC Bank USA, NA - Step	NR	250,000.00	251,167.50	250,000.00		11/17/15	11/17/20	1.60%	1.60%	1.59%	1,417
(85)	Agency Farmer Mac	A	1,000,000.00	1,000,000.00	1,000,000.00		12/29/16	01/15/21	2.00%	2.00%	2.00%	1,476
(86)	Agency Federal Farm Credit Bank	AA+	340,000.00	330,850.60	339,405.00	(595.00)	07/19/16	01/19/21	1.42%	1.46%	1.46%	1,480
(87)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,930,020.00	2,000,000.00		07/19/16	01/19/21	1.44%	1.44%	1.48%	1,480
(88)	Muni California State - Taxable	AA-	870,000.00	844,613.40	870,000.00		07/06/16	04/01/21	1.50%	1.50%	1.55%	1,552
(89)	CD First Business Bk Madison WI	NR	250,000.00	245,562.50	250,000.00		05/13/16	05/13/21	1.50%	1.50%	1.53%	1,594
(90)	Muni Calif Regs Med Ctr Pooled Rev	AA-	825,000.00	806,511.75	823,902.75	(1,097.25)	10/11/16	05/15/21	1.62%	1.62%	1.66%	1,596
(91)	Muni Ca Univ Rgts-TXbl-L	AA-	1,000,000.00	984,380.00	1,000,000.00		06/30/16	05/15/21	1.78%	1.78%	1.81%	1,596
(92)	Corp Chevron Corp	AA-	1,500,000.00	1,487,145.00	1,500,000.00		05/26/16	05/16/21	2.10%	2.10%	2.12%	1,597
(93)	Agency Federal Home Loan Bank	AA+	920,000.00	903,338.80	920,000.00		06/21/16	06/14/21	1.64%	1.64%	1.67%	1,626
(94)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	967,000.00	1,000,000.00		07/27/16	07/27/21	1.50%	1.50%	1.55%	1,669

City of Laguna Beach
Investment Portfolio Detail - Unaudited
 December 31, 2016

	Investment Type	S&P Rating	Par Value	Fair Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity
(95)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	970,470.00	1,000,000.00		07/28/16	07/28/21	1.50%	1.50%	1.55%	1,670
(96)	Agency Federal Natl Mtg Assn	AA+	2,825,000.00	2,727,678.75	2,825,000.00		07/28/16	07/28/21	1.60%	1.60%	1.66%	1,670
(97)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	967,850.00	1,000,000.00		08/25/16	08/25/21	1.40%	1.40%	1.45%	1,698
(98)	CD Beneficial Bank	NR	250,000.00	243,937.50	250,000.00		09/12/16	09/13/21	1.50%	1.50%	1.54%	1,717
(99)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	964,520.00	1,000,000.00		09/29/16	09/29/21	1.65%	1.65%	1.71%	1,733
(100)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	969,010.00	1,000,000.00		09/30/16	09/30/21	1.60%	1.60%	1.65%	1,734
(101)	Agency Federal Natl Mtg Assn	AA+	1,250,000.00	1,209,825.00	1,250,000.00		10/28/16	10/28/21	1.60%	1.60%	1.65%	1,762
(102)	CD Everbank	NR	250,000.00	243,115.00	250,000.00		11/04/16	11/04/21	1.50%	1.50%	1.54%	1,769
(103)	Supra Intl Bk Recon & Development	AAA	1,000,000.00	979,200.00	1,000,000.00		11/23/16	11/23/21	1.75%	1.75%	1.79%	1,788
(104)	Agency Federal Home Loan Bank	AA+	1,000,000.00	978,050.00	1,000,000.00		11/23/16	11/23/21	1.65%	1.65%	1.69%	1,788
(105)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,969,580.00	2,000,000.00		11/30/16	11/26/21	1.80%	1.80%	1.83%	1,791
(106)	Agency Federal Home Loan Bank	AA+	1,000,000.00	980,570.00	1,000,000.00		12/09/16	12/09/21	1.60%	1.60%	1.63%	1,804
(107)	CD TBK Bank SSB Dallas TX	NR	250,000.00	248,487.50	250,000.00		12/14/16	12/14/21	1.95%	1.95%	1.96%	1,809
(108)	Agency Federal Home Loan Bank	AA+	1,000,000.00	995,480.00	1,000,000.00		12/21/16	12/21/21	2.20%	2.20%	2.21%	1,816
(109)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	992,660.00	1,000,000.00		12/21/16	12/21/21	2.05%	2.05%	2.07%	1,816
(110)	Supra Intl Bk Recon & Development	AAA	1,000,000.00	1,000,000.00	1,000,000.00		12/28/16	12/28/21	2.10%	2.10%	2.10%	1,823
(111)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	995,080.00	1,000,000.00		12/30/16	12/30/21	2.05%	2.05%	2.06%	1,825
(112)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	994,340.00	1,000,000.00		12/30/16	12/30/21	2.13%	2.13%	2.14%	1,825
(113)	Total Marketable Securities		\$ 102,811,065.64	\$ 101,934,450.82	\$ 102,814,928.39	\$ 3,862.75		Averages		1.34%	1.34%	2.4
								2 Year Treasury Bill		1.20%		YTS
(114)	Savings, checking and change funds			\$ (1,681,761.32)	\$ (1,681,761.32)							
(115)	Trustee-held investments			1,328,881.18	1,328,881.18							
(116)				Not Available	1,254,609.21							
(117)	Total			Available	\$ 103,716,657.46							

Note: Bond proceeds have been separately stated to more easily evaluate LAIF operating account levels.

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and local CD.

(b) Provided by Bloomberg at the time of purchase.