



City of Laguna Beach

Investment Report

August 2013

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, CPA, CCMT, CFIP
City Treasurer

City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of August 2013

Cash Activity for the Month

Cash and investments, beginning of month	\$ 70,334,206.27
Cash receipts	3,790,956.29
Cash disbursements	(8,381,502.25)
Cash and investments, end of month	\$ 65,743,660.31

Cash and Investment Portfolio at Month-End

	Market Value	Current Year Cost	Pct of Total	Avg Return	Prior Year Cost
Long-term investments:					
Federal agency securities	\$ 39,260,330.00	\$ 39,994,750.00	61%	0.93%	\$ 35,675,140.00
Medium-term corporate notes	5,148,664.00	5,133,385.00	8%	1.73%	2,000,000.00
Municipal bond					1,009,430.00
Negotiable Certificates of Deposit - FDIC insured	4,479,051.17	4,490,000.00	7%	0.71%	3,000,000.00
Subtotal	48,888,045.17	49,618,135.00	75%	0.99%	41,684,570.00
Short-term investments:					
State Local Agency Investment Fund	8,668,145.82	8,668,145.82	13%	0.27%	11,755,806.39
Federal agency securities	1,091,420.00	999,590.00	2%	1.05%	1,000,000.00
Municipal bond	1,000,000.00	1,009,430.00	2%	1.49%	-
Certificates of Deposit - negotiable and local banks	3,254,565.00	3,250,000.00	5%	0.68%	500,000.00
Subtotal	13,924,130.82	13,927,075.82	21%	0.51%	13,255,806.39
Savings, checking and change funds					
Savings accounts (b)	168,706.58	168,706.58	0%	0.25%	46,617.53
Checking accounts	635,467.73	635,467.73	1%	Earnings	351,012.41
Petty cash/change funds	3,617.75	3,617.75	0%	Allowance	3,617.75
Subtotal	807,792.06	807,792.06	1%	Credit (a)	401,247.69
Trustee-held investments	1,390,657.43	1,390,657.43	2%	0.27%	1,350,876.23
Grand total - cash and investments	\$ 65,010,625.48	\$ 65,743,660.31	100%		\$ 56,692,500.31

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees.

(b). Effective July 2013, funds seized by the police department and held in escrow have been included in savings accounts at the request of the city auditor. The prior year was restated so that it was consistent with the current year.

Cash and Investment Custody (statements and reconciliations are available on request)

Union Bank Institutional Custody	\$ 53,644,030.17	\$ 54,377,065.00	\$ 43,934,570.00
State Local Agency Investment Fund	8,668,145.82	8,668,145.82	11,755,806.39
Bank of New York Trustco	1,390,657.43	1,390,657.43	1,350,876.23
Bank of America	804,174.31	804,174.31	397,629.94
Citizens Business Bank	250,000.00	250,000.00	250,000.00
JP Morgan Chase Bank	250,000.00	250,000.00	0.00
Internal change funds	3,617.75	3,617.75	3,617.75
Cash and investments total	\$ 65,010,625.48	\$ 65,743,660.31	\$ 57,692,500.31

City of Laguna Beach
Investment Portfolio Detail - Unaudited
At August 31, 2013

		S&P Rating	Investment Type	Par Value	Market Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Earlier of First Call or Mat	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity	Days to Call or Mat
(1)	State Investment Pool (LAIF)	NR		8,668,145.82	8,668,145.82	8,668,145.82			Today	Today	0.27%	0.27%	0.27%	Today	Today
(2)	CD Investment in Local Banks	NR		500,000.00	500,000.00	500,000.00		Various	Various	Various	0.32%	0.32%	0.32%	139	139
(3)	California St Var Purp GO and GO Ref	A		1,000,000.00	1,000,000.00	1,009,430.00	9,430.00	10/03/11	09/01/13	09/01/13	1.50%	1.00%	1.50%	1	1
(4)	CD Bank Hapocalim BM NY	NR		250,000.00	250,000.00	250,000.00		10/23/12	10/23/13	10/23/13	0.50%	0.50%	0.50%	53	53
(5)	Agency Federal Home Loan Bank	AA+		1,000,000.00	1,001,420.00	999,590.00	(500.00)	08/30/10	10/30/13	10/30/13	1.00%	1.00%	1.00%	60	60
(6)	CD Ally Bk Midvale Utah	NR		250,000.00	250,435.00	250,000.00		01/13/12	01/13/14	01/13/14	1.00%	1.00%	1.00%	135	135
(7)	CD Barclays Bk Del	NR		250,000.00	250,435.00	250,000.00		01/13/12	01/13/14	01/13/14	1.00%	1.00%	1.00%	135	135
(8)	CD Fifth third Bank	NR		250,000.00	249,835.00	250,000.00		02/20/13	02/20/14	02/20/14	0.40%	0.40%	0.40%	173	173
(9)	CD Apple Bk	NR		250,000.00	250,730.00	250,000.00		05/23/12	05/23/14	05/23/14	0.50%	0.50%	0.50%	265	265
(10)	CD Discover Bk	NR		250,000.00	250,657.50	250,000.00		05/23/12	05/23/14	05/23/14	0.75%	0.75%	0.75%	265	265
(11)	CD Goldman Sachs Bk	NR		250,000.00	250,370.00	250,000.00		05/23/12	05/23/14	05/23/14	0.80%	0.80%	0.80%	265	265
(12)	CD Compass Bk	NR		250,000.00	250,660.00	250,000.00		06/02/12	06/02/14	06/02/14	0.80%	0.80%	0.80%	275	275
(13)	CD BMW Bank of NA	NR		250,000.00	250,670.00	250,000.00		06/23/12	06/23/14	06/23/14	0.75%	0.75%	0.75%	296	296
(14)	CD Sallic Mac Bank	NR		250,000.00	250,647.50	250,000.00		08/15/12	08/15/14	08/15/14	0.90%	0.90%	0.90%	349	349
(15)	CD Sovereign Bank	NR		250,000.00	250,125.00	250,000.00		08/29/12	08/29/14	08/29/14	0.75%	0.75%	0.75%	363	363
(16)	Agency Federal Home Loan Bank	AA+		1,000,000.00	1,017,420.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.75%	1.75%	1.72%	424	424
(17)	CD Bank of China New York City	NR		250,000.00	249,492.50	250,000.00		05/01/13	11/03/14	11/03/14	0.35%	0.35%	0.35%	429	429
(18)	CD Synovus Bank CA	NR		249,000.00	249,644.91	249,000.00		11/30/12	11/28/14	11/28/14	0.50%	0.50%	0.50%	454	454
(19)	CD Huntington National Bk	NR		250,000.00	251,082.50	250,000.00		06/08/12	12/08/14	12/08/14	0.75%	0.75%	0.75%	464	464
(20)	CD Safra Natl Bank	NR		250,000.00	251,117.50	250,000.00		06/14/12	12/15/14	12/15/14	0.75%	0.75%	0.75%	471	471
(21)	CD GE Cap Finl Inc.	NR		250,000.00	252,302.50	250,000.00		01/06/12	01/06/15	01/06/15	1.50%	1.50%	1.49%	493	493
(22)	CD Medallion Bank UT	NR		250,000.00	248,957.50	250,000.00		04/29/13	04/29/15	04/29/15	0.35%	0.35%	0.35%	606	606
(23)	CD Privatebank & Trust	NR		250,000.00	248,922.50	250,000.00		05/09/13	05/11/15	05/11/15	0.35%	0.35%	0.35%	618	618
(24)	CD Tennessee State Bank	NR		250,000.00	248,905.00	250,000.00		05/20/13	05/20/15	05/20/15	0.30%	0.30%	0.30%	627	627
(25)	Corp Bank of New York Melon	A+		1,000,000.00	997,600.00	1,002,580.00	2,580.00	02/13/13	10/23/15	10/23/15	0.70%	0.60%	0.70%	783	783
(26)	Corp General Electric Capital Corp	AA+		1,000,000.00	1,023,950.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.25%	2.25%	2.19%	800	800
(27)	CD Key Bank	NR		250,000.00	248,557.50	250,000.00		05/08/13	11/09/15	11/09/15	0.45%	0.45%	0.45%	800	800
(28)	Corp General Electric Capital Corp	AA+		1,000,000.00	1,039,610.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.95%	2.85%	2.82%	982	982
(29)	CD Eaglebank	NR		249,000.00	249,089.64	249,000.00		11/21/12	05/20/16	05/20/16	0.65%	0.65%	0.65%	993	993
(30)	CD Georgia Bk & Tr	NR		249,000.00	249,089.64	249,000.00		11/21/12	05/20/16	05/20/16	0.50%	0.50%	0.50%	993	993
(31)	Agency Federal Natl Mtg Assn	AA+		1,000,000.00	988,970.00	1,000,000.00		05/15/13	08/15/16	11/15/13	0.50%	0.50%	0.50%	1,080	76
(32)	Agency Federal Natl Mtg Assn	AA+		1,000,000.00	990,800.00	1,000,000.00		02/25/13	08/25/16	02/25/15	0.60%	0.60%	0.60%	1,090	543
(33)	CD Heritage Bank Com	NR		249,000.00	249,022.41	249,000.00		11/27/12	08/26/16	08/26/16	0.60%	0.60%	0.60%	1,091	1,091
(34)	Agency Federal Home Loan Bank	AA+		1,000,000.00	987,950.00	1,000,000.00		10/24/12	10/24/16	04/24/13	0.60%	0.60%	0.61%	1,150	-
(35)	CD Everbank Jacksonville Fla	NR		250,000.00	249,935.00	250,000.00		10/31/12	10/31/16	10/31/16	0.90%	0.90%	0.90%	1,157	1,157
(36)	CD Abacus Federal Savings	NR		249,000.00	242,334.27	249,000.00		11/28/12	11/28/16	11/28/16	0.60%	0.60%	0.62%	1,185	1,185
(37)	Agency Federal Farm Credit Bank	AA+		1,000,000.00	986,520.00	998,000.00	(2,000.00)	10/29/12	01/11/17	01/11/13	0.64%	0.69%	0.66%	1,229	-
(38)	Agency Federal Farm Credit Bank	AA+		2,000,000.00	1,979,040.00	2,000,000.00		02/13/13	02/13/17	02/13/14	0.79%	0.79%	0.80%	1,262	166
(39)	Agency Federal Farm Credit Bank	AA+		1,000,000.00	979,050.00	1,000,000.00		05/01/13	05/01/17	05/01/14	0.69%	0.69%	0.70%	1,339	243
(40)	CD Sterling Savings Bank	NR		250,000.00	246,330.00	250,000.00		05/03/13	05/03/17	05/03/17	0.65%	0.65%	0.66%	1,341	1,341
(41)	Agency Federal Home Loan Bank	AA+		1,000,000.00	973,720.00	1,000,000.00		11/08/12	05/08/17	02/08/13	0.74%	0.74%	0.76%	1,346	-
(42)	Corp Berkshire Hathaway Fin	AA		1,000,000.00	1,002,590.00	1,012,480.00	12,480.00	02/05/13	05/15/17	05/15/17	1.60%	1.30%	1.59%	1,353	1,353
(43)	Agency Federal Natl Mtg Assn	AA+		1,000,000.00	971,260.00	1,000,000.00		05/22/13	05/22/17	01/22/13	0.70%	0.70%	0.72%	1,360	83
(44)	Agency Federal Farm Credit Bank	AA+		1,000,000.00	989,780.00	1,000,000.00		06/20/12	06/20/17	06/20/13	1.10%	1.10%	1.12%	1,389	-
(45)	Agency Federal Home Ln Mtg Corp	AA+		1,000,000.00	975,740.00	1,000,000.00		12/27/12	06/27/17	06/27/13	0.75%	0.75%	0.76%	1,396	-
(46)	Agency Federal Natl Mtg Assn	AA+		1,000,000.00	987,840.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.16%	1.16%	1.17%	1,397	-
(47)	Agency Federal Natl Mtg Assn	AA+		1,000,000.00	989,880.00	1,000,000.00		06/28/12	06/28/17	06/28/13	1.13%	1.13%	1.13%	1,397	-
(48)	Agency Federal Farm Credit Bank	AA+		1,000,000.00	989,670.00	1,000,000.00		07/11/12	07/10/17	07/10/13	1.04%	1.04%	1.05%	1,409	-

City of Laguna Beach
Investment Portfolio Detail - Unaudited
At August 31, 2013

	Investment Type	S&P Rating	Par Value	Market Value (a)	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Earlier of First Call or Mat	Coupon Rate	Purchase Yield (b)	Current Yield (a)	Days to Maturity	Days to Call or Mat
(49)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	987,990.00	1,000,000.00		07/25/12	07/24/17	07/24/13	0.97%	0.97%	0.98%	1,423	-
(50)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	986,640.00	1,000,000.00		07/24/12	07/24/17	07/24/13	1.13%	1.13%	1.13%	1,423	-
(51)	Corp PepsiCo Inc	A-	1,110,000.00	1,084,914.00	1,118,325.00	8,325.00	01/07/13	08/13/17	08/13/17	1.25%	1.08%	1.27%	1,443	1,443
(52)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	974,340.00	999,000.00	(1,000.00)	09/05/12	09/05/17	12/05/12	0.97%	1.01%	1.01%	1,466	-
(53)	Agency Federal Farm Credit Bank	AA+	2,000,000.00	1,967,500.00	1,999,250.00	(750.00)	09/18/12	09/05/17	09/05/13	0.97%	0.98%	0.98%	1,466	5
(54)	CD Gold Coast Bank	NR	250,000.00	249,782.50	250,000.00		09/19/12	09/19/17	09/19/17	1.00%	1.00%	1.00%	1,480	1,480
(55)	CD World Financial Capital	NR	245,000.00	244,862.80	245,000.00		09/27/12	09/21/17	09/21/17	1.05%	1.05%	1.05%	1,482	1,482
(56)	Agency Federal Natl Mtg Assn Step	AA+	1,000,000.00	989,430.00	1,000,000.00		09/25/12	09/25/17	09/25/13	0.50%	0.50%	0.50%	1,486	25
(57)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	977,470.00	1,000,000.00		09/27/12	09/27/17	09/27/13	1.00%	1.00%	1.02%	1,488	27
(58)	Agency Federal Natl Mtg Assn Step	AA+	1,000,000.00	987,760.00	1,000,000.00		09/27/12	09/27/17	03/27/13	0.70%	0.70%	0.71%	1,488	-
(59)	CD American Express Centurion	NR	250,000.00	249,622.50	250,000.00		10/04/12	10/04/17	10/04/17	1.55%	1.55%	1.55%	1,495	1,495
(60)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	968,870.00	1,000,000.00		10/10/12	10/10/17	01/10/13	0.90%	0.90%	0.92%	1,501	-
(61)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	981,820.00	1,000,000.00		10/18/12	10/18/17	10/18/13	0.87%	0.87%	0.88%	1,509	48
(62)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	974,450.00	1,000,000.00		10/25/12	10/25/17	10/25/13	0.90%	0.90%	0.92%	1,516	55
(63)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	971,760.00	1,000,000.00		12/11/12	12/11/17	06/11/13	1.00%	1.00%	1.02%	1,563	-
(64)	Agency Federal Home Loan Bank	AA+	1,000,000.00	968,990.00	1,000,000.00		12/28/12	12/28/17	06/28/13	0.84%	0.84%	0.86%	1,580	-
(65)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	976,740.00	999,000.00	(1,000.00)	01/22/13	01/22/18	01/22/14	0.94%	0.94%	0.96%	1,605	144
(66)	Agency Federal Home Loan Bank	AA+	1,000,000.00	973,500.00	999,750.00	(250.00)	01/30/13	01/30/18	07/30/13	1.00%	1.01%	1.02%	1,613	-
(67)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	974,920.00	999,750.00	(250.00)	01/30/13	01/30/18	07/30/13	1.02%	1.03%	1.04%	1,613	-
(68)	Agency Federal Natl Mtg Assn Step	AA+	1,000,000.00	980,350.00	1,000,000.00		01/30/13	01/30/18	01/30/14	0.75%	0.75%	0.76%	1,613	152
(69)	Agency Federal Home Loan Bank	AA+	1,000,000.00	972,280.00	1,000,000.00		02/05/13	02/05/18	08/05/13	1.00%	1.00%	1.02%	1,619	-
(70)	Agency Federal Home Loan Bank	AA+	1,000,000.00	974,930.00	1,000,000.00		02/08/13	02/08/18	08/08/13	1.05%	1.05%	1.07%	1,622	-
(71)	Agency Federal Farm Credit Bank	AA+	1,000,000.00	979,590.00	1,000,000.00		02/20/13	02/20/18	05/20/13	1.12%	1.12%	1.14%	1,634	-
(72)	Agency Federal Home Loan Bank	AA+	2,000,000.00	1,953,080.00	2,000,000.00		02/22/13	02/22/18	08/22/13	1.15%	1.15%	1.17%	1,636	-
(73)	Agency Federal Natl Mtg Assn	AA+	1,000,000.00	978,410.00	1,000,000.00		02/22/13	02/22/18	08/22/13	1.20%	1.20%	1.22%	1,636	-
(74)	Agency Federal Natl Mtg Assn Step	AA+	1,000,000.00	980,500.00	1,000,000.00		02/28/13	02/28/18	08/28/13	1.00%	1.00%	1.01%	1,642	-
(75)	Agency Federal Home Ln Mtg Corp	AA+	1,000,000.00	971,370.00	1,000,000.00		04/25/13	04/25/18	04/25/14	1.15%	1.15%	1.17%	1,698	237
(76)	Total Investments		63,518,145.82	62,812,175.99	63,545,210.82	27,065.00				Weighted averages				
										0.89%	0.89%	0.89%	1,068	200
										2-Year Treasury Rate				
										0.39%				

(77) Savings, checking and change funds
(78) Trustee-held investments

(79) **Grand total - cash and investments**

807,792.06	807,792.06
1,390,657.43	1,390,657.43
65,010,625.48	65,743,660.31

(a) Provided by Union Bank, Institutional Custody at month end excluding LAIF and local CDs.

(b) Provided by Bloomberg at time of purchase excluding LAIF and local CDs.