



City of Laguna Beach Investment Report

April 2012

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, C.P.A., CCMT
City Treasurer



City of Laguna Beach

City Treasurer Monthly Report - Unaudited

For the Month of April 2012

Cash Activity for the Month

Cash and investments, beginning of month	\$	57,144,032.33
Cash receipts		14,925,849.36
Cash disbursements		(6,280,707.25)
Cash and investments, end of month	\$	65,789,174.44

Cash and Investment Portfolio at Month-End

	Current Year				Prior Year
	Market Value	Cost	Pct of Total	Avg. Return	Cost
Long-term investments:					
Federal agency securities	\$ 44,868,752.00	\$ 44,671,140.00	68%	1.897%	\$ 41,543,450.00
Medium-term corporate notes	2,065,590.00	2,000,000.00	3%	2.600%	-
Municipal notes and bonds	1,009,750.00	1,009,430.00	2%	1.486%	-
Negotiable Certificates of Deposit - FDIC insured	751,740.00	750,000.00	1%	1.167%	-
Subtotal	48,695,832.00	48,430,570.00	74%	2.002%	41,543,450.00
Short-term investments:					
State Local Agency Investment Fund	12,450,647.38	12,450,647.38	19%	0.367%	19,342,016.04
Federal agency securities	2,007,650.00	1,998,450.00	3%	1.203%	-
Investments in local banks - FDIC insured C.D.s	499,922.50	500,000.00	1%	0.460%	250,000.00
Subtotal	14,958,219.88	14,949,097.38	23%	0.482%	19,592,016.04
Savings, checking and change funds					
Savings accounts	56,602.10	56,602.10	0%	0.250%	61,384.43
Checking accounts	1,663,950.48	1,663,950.48	3%	Earnings	1,649,964.05
Petty cash/change funds	3,617.75	3,617.75	0%	Allowance	3,617.75
Subtotal	1,724,170.33	1,724,170.33	3%	Credit (a).	1,714,966.23
Trustee-held investments	685,336.73	685,336.73	1%	0.367%	1,188,796.14
Grand total - cash and investments	\$ 66,063,558.94	\$ 65,789,174.44	100%		\$ 64,039,228.41

(a). The earnings allowance credit applies to funds held by Bank of America and partially offset bank fees. Petty cash/change funds do not earn the credit.

Cash and Investment Custody (statements are available on request)

Union Bank Institutional Custody	\$	50,953,404.50	\$	50,679,020.00	\$	41,543,450.00
State Local Agency Investment Fund		12,450,647.38		12,450,647.38		19,342,016.04
Bank of New York Trustee		685,336.73		685,336.73		1,188,796.14
Bank of America		1,720,552.58		1,720,552.58		1,711,348.48
Citizens Business Bank		250,000.00		250,000.00		250,000.00
Internal change funds		3,617.75		3,617.75		3,617.75
Cash and investments total	\$	66,063,558.94	\$	65,789,174.44	\$	64,039,228.41



City of Laguna Beach Investment Portfolio Detail - Unaudited at April 30, 2012

	Investment Type	CUSIP	Par Value	Market Value	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Next Call Maturity	Coupon Rate	Current Yield	Days to Maturity	Days to Call (a)
(1)	State Investment Pool (LAIF)		\$ 12,450,647.38	\$ 12,450,647.38	\$ 12,450,647.38	\$		Today	Today	0.367%	0.367%	Today	Today
(2)	CD Investment in local banks		500,000.00	499,922.50	500,000.00		Various	1 yr or less	1 yr or less	0.460%	0.460%	Various	Various
(3)	Federal Home Loan Bank Bonds	3133XYMQ5	1,000,000.00	1,003,080.00	998,450.00	(1,550.00)	05/28/10	08/28/12	08/28/12	1.100%	1.100%	120	120
(4)	Fed Home Loan Bank Bond	3133XYTY1	1,000,000.00	1,004,570.00	1,000,000.00		06/18/10	10/22/12	10/22/12	1.150%	1.140%	175	175
(5)	California St Var Purp GO and GO Ref	13063BNN8	1,000,000.00	1,009,750.00	1,009,430.00	9,430.00	10/03/11	09/01/13	09/01/13	1.500%	1.490%	489	489
(6)	Federal Natl Mtg Assn	3136FPGA9	1,000,000.00	1,000,670.00	1,000,000.00		09/20/10	09/20/13	09/20/12	1.000%	1.000%	508	143
(7)	Federal Home Loan Bank Bonds	313370J58	1,000,000.00	1,010,150.00	999,500.00	(500.00)	08/30/10	10/30/13	10/30/13	1.000%	1.051%	548	548
(8)	CD Ally Bk Midvale Utah	02005QYJ6	250,000.00	250,235.00	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	623	623
(9)	CD Barclays Bk Del	06740KFQ5	250,000.00	250,235.00	250,000.00		01/13/12	01/13/14	01/13/14	1.000%	1.000%	623	623
(10)	Federal Home Loan Bank Bonds	313373GQ9	1,000,000.00	1,032,230.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.750%	1.700%	912	912
(11)	Federal Home Loan Mortgage Corp	3134G24Y5	1,000,000.00	1,002,000.00	1,000,000.00		11/14/11	11/14/14	11/14/12	0.875%	0.870%	928	198
(12)	Federal Home Loan Mortgage Corp	3134G2PM8	1,000,000.00	1,001,340.00	1,000,000.00		06/29/11	12/29/14	06/29/12	1.250%	1.250%	973	60
(13)	CD GE Cap Finl Inc.	36160XC54	250,000.00	251,270.00	250,000.00		01/06/12	01/06/15	01/06/15	1.500%	1.490%	981	981
(14)	Federal Home Ln Mtg Corp	3134G3MR8	1,000,000.00	1,001,370.00	1,000,000.00		02/13/12	02/13/15	02/13/14	0.550%	0.550%	1,019	654
(15)	Federal Farm Credit Bank Bonds	31331JQD8	1,000,000.00	1,002,080.00	1,000,000.00		06/08/10	06/08/15	06/08/12	2.590%	2.580%	1,134	39
(16)	Federal Farm Credit Bank Bonds	31331JRK1	1,000,000.00	1,001,910.00	1,000,000.00		06/15/10	06/15/15	06/15/12	2.500%	2.500%	1,141	46
(17)	Federal Home Loan Mtge Corp	3134G3EB2	1,000,000.00	1,005,800.00	1,000,000.00		12/30/11	06/30/15	12/30/13	1.000%	0.990%	1,156	609
(18)	Federal Farm Cr Bks Cons	31331JVS9	1,000,000.00	1,003,180.00	1,000,000.00		07/16/10	07/16/15	07/16/12	2.190%	2.180%	1,172	77
(19)	Federal Farm Credit Bank	31331KXY1	1,000,000.00	1,002,580.00	1,000,000.00		09/14/11	09/14/15	09/14/12	1.040%	1.040%	1,232	137
(20)	Federal Home Ln Mtg Corp	3134G3HW3	1,000,000.00	1,004,710.00	1,000,000.00		01/30/12	10/30/15	01/30/13	1.000%	1.000%	1,278	275
(21)	Federal Natl Mtge Assn Notes	3136FTJT7	995,000.00	995,079.60	995,000.00		11/04/11	11/04/15	05/04/12	1.300%	1.300%	1,283	4
(22)	General Electric Capital corp Notes	36962G4T8	1,000,000.00	1,023,240.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.250%	2.200%	1,288	1,288
(23)	Federal Farm Credit Bank Bonds	31331J3A9	1,000,000.00	1,000,970.00	1,000,000.00		11/23/10	11/23/15	05/23/12	2.000%	2.000%	1,302	23
(24)	General Elec Cap Corp	36962G5C4	1,000,000.00	1,042,350.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.950%	2.830%	1,470	1,470
(25)	Federal Farm Credit Bank	31331KLZ1	1,000,000.00	1,001,420.00	1,000,000.00		05/25/11	05/25/16	05/21/12	2.310%	2.310%	1,486	21
(26)	Federal Natl Mtge Assn Notes	3136FRMP5	1,000,000.00	1,019,010.00	1,000,000.00		06/06/11	06/06/16	06/06/13	2.200%	2.160%	1,498	402
(27)	Federal Home Ln Mtg Corp	3134G2LB6	1,000,000.00	1,002,330.00	1,000,000.00		06/20/11	06/20/16	06/20/12	2.050%	2.050%	1,512	51
(28)	Federal Farm Credit Bank	31331KPT1	1,000,000.00	1,002,590.00	1,000,000.00		06/22/11	06/22/16	06/22/12	2.000%	1.990%	1,514	53
(29)	Federal Natl Mtg Assn Step Cpn	3136FRVH3	1,000,000.00	1,002,240.00	1,000,000.00		06/29/11	06/29/16	06/29/12	1.500%	1.500%	1,521	60
(30)	Federal Home Loan Bank Bonds	313374HW3	1,000,000.00	1,004,050.00	1,000,000.00		07/12/11	07/12/16	07/12/12	2.000%	1.990%	1,534	73
(31)	Federal Natl Mtg Assn	3136FRE58	1,000,000.00	1,003,740.00	1,000,000.00		07/27/11	07/27/16	07/27/12	2.000%	1.990%	1,549	88
(32)	Federal Farm Credit Banks	31331KXZ8	1,000,000.00	1,003,680.00	1,000,000.00		09/12/11	09/12/16	09/12/12	1.470%	1.460%	1,596	135
(33)	Federal Farm Cr Bks	31331KZN3	1,000,000.00	1,004,030.00	1,000,000.00		09/26/11	09/26/16	09/26/12	1.375%	1.370%	1,610	149
(34)	Federal Natl Mtg Assn Step Cpn	3136FR4E0	1,000,000.00	1,001,760.00	1,000,000.00		09/28/11	09/28/16	06/28/12	1.250%	1.250%	1,612	59
(35)	Federal Farm Credit Bank	31331KF39	1,000,000.00	1,004,340.00	1,000,000.00		10/11/11	10/11/16	10/11/12	1.370%	1.360%	1,625	164
(36)	Federal Farm Credit Bank Bonds	31331KG87	1,000,000.00	1,006,100.00	1,000,000.00		10/18/11	10/18/16	10/18/12	1.620%	1.610%	1,632	171
(37)	Federal Natl Mtg Assn	3136FTPG8	1,000,000.00	1,000,650.00	1,000,000.00		11/23/11	11/23/16	05/23/12	1.250%	1.250%	1,668	23
(38)	Federal Farm Credit Banks	31331KX47	1,000,000.00	1,004,480.00	1,000,000.00		11/28/11	11/28/16	11/28/12	1.510%	1.500%	1,673	212
(39)	Federal Home Loan Banks	313376M51	2,000,000.00	2,000,280.00	2,000,000.00		12/21/11	12/21/16	03/21/12	1.450%	1.450%	1,696	-
(40)	Federal Natl Mtg Assn Step Cpn	3136FTT22	1,000,000.00	1,005,650.00	1,000,000.00		12/28/11	12/28/16	12/28/12	1.300%	1.290%	1,703	242
(41)	Federal Home Ln Mtg Corp Step Cpn	3134G3GP9	1,000,000.00	1,005,640.00	1,000,000.00		01/11/12	01/11/17	01/11/13	1.250%	1.240%	1,717	256
(42)	Federal Farm Credit Banks	31331K6Y1	2,000,000.00	2,009,320.00	2,000,000.00		01/18/12	01/18/17	01/18/13	1.270%	1.260%	1,724	263
(43)	Federal Farm Credit Banks	3133EABE7	1,000,000.00	1,004,910.00	1,000,000.00		01/30/11	01/30/17	01/30/13	1.230%	1.220%	1,736	275
(44)	Federal Natl Mtg Assn Step Cpn	3136FTC23	1,000,000.00	1,002,170.00	1,000,000.00		01/30/11	01/30/17	01/30/13	0.750%	0.750%	1,736	275
(45)	Federal Farm Cr Bks	3133EACH9	1,000,000.00	998,060.00	1,000,000.00		02/06/12	02/06/17	02/06/13	1.070%	1.070%	1,743	282
(46)	Federal Home Loan Bank Bonds	313376U94	1,000,000.00	1,000,180.00	1,000,000.00		02/07/12	02/07/17	05/07/12	1.250%	1.250%	1,744	7
(47)	Federal Natl Mtg Assn	3136FTH51	2,000,000.00	2,019,760.00	2,000,000.00		02/14/12	02/14/17	02/14/14	1.250%	1.240%	1,751	655
(48)	Federal Home Ln Mtg Corp Stp Cpn	3134G3LT5	1,000,000.00	1,005,620.00	1,000,000.00		02/15/12	02/15/17	02/15/13	1.000%	0.990%	1,752	291
(49)	Federal Natl Mtg Assn	3136FTK81	1,000,000.00	1,009,440.00	1,000,000.00		02/21/12	02/21/17	02/21/14	1.300%	1.290%	1,758	662
(50)	Federal Home Loan Banks	313378B83	1,680,000.00	1,681,982.40	1,676,640.00		03/08/12	03/08/17	06/08/12	1.220%	1.220%	1,773	39
(51)	Federal Farm Credit Banks	3133EAKY3	1,000,000.00	1,001,250.00	1,000,000.00		04/10/12	04/10/17	07/10/12	1.350%	1.350%	1,806	71
(52)	Total Investments		\$ 63,375,647.38	\$ 63,654,051.88	\$ 63,379,667.38		Avg. Yield or Days				1.251%	1,100	217
							Benchmark 2-Year Treasury Rate				0.270%		
(53)	Savings, checking and change funds			1,724,170.33	1,724,170.33								
(54)	Trustee-held investments			685,336.73	685,336.73								
(55)	Grand total - cash and investments			\$ 66,063,558.94	\$ 65,789,174.44								

- indicates that the security may be called in full or in part
with 5 business days notice.