



# City of Laguna Beach Investment Report October 2011

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

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Laura Parisi, C.P.A., CCMT  
City Treasurer



**City of Laguna Beach**  
 City Treasurer Monthly Report - Unaudited  
 For the Month of October 2011

**Cash Activity for the Month**

Cash and investments, beginning of month	\$	51,333,782.13
Cash receipts		3,973,452.31
Cash disbursements		<u>(5,371,640.27)</u>
<b>Cash and investments, end of month</b>	<b>\$</b>	<b><u>49,935,594.17</u></b>

**Cash and Investment Portfolio at Month-End**

	Current Year				Prior Year Cost
	Market Value	Cost	Pct of Total	Avg. Return	
<b>Long-term investments:</b>					
Federal agency securities	\$ 34,161,720.00	\$ 34,000,900.00	68.090%	1.760%	\$ 33,544,450.00
Medium-term corporate notes	2,013,790.00	2,000,000.00	4.005%	2.600%	-
Municipal notes and bonds	995,690.00	1,008,030.00	2.019%	1.488%	-
Subtotal	<u>37,171,200.00</u>	<u>37,008,930.00</u>	74.113%	1.849%	<u>33,544,450.00</u>
<b>Short-term investments:</b>					
State Local Agency Investment Fund	7,552,443.88	7,552,443.88	15.124%	0.385%	9,113,771.17
Federal agency securities	2,014,620.00	1,998,450.00	4.002%	1.203%	-
Investments in local banks - FDIC insured C.D.s	499,492.50	500,000.00	1.001%	0.460%	250,000.00
Subtotal	<u>10,066,556.38</u>	<u>10,050,893.88</u>	20.128%	0.551%	<u>9,363,771.17</u>
<b>Savings, checking and change funds</b>					
Savings accounts	42,193.22	42,193.22	0.084%	0.300%	47,063.32
Checking accounts (a)	1,766,085.71	1,766,085.71	3.537%	Earnings	3,192,578.88
Petty cash/change funds	3,617.75	3,617.75	0.007%	Allowance	3,617.75
Subtotal	<u>1,811,896.68</u>	<u>1,811,896.68</u>	3.628%	Credit	<u>3,243,259.95</u>
Trustee-held investments	1,063,873.61	1,063,873.61	2.130%	0.385%	1,192,666.97
<b>Grand total - cash and investments</b>	<b>\$ <u>50,113,526.67</u></b>	<b>\$ <u>49,935,594.17</u></b>	<b>100.000%</b>		<b>\$ <u>47,344,148.09</u></b>

(a). A \$1,600,000 transfer to LAIF was made on November 1, 2011 based on October revenue that was reported on November 1, 2011.

**Cash and Investment Custody (Statements are available upon request)**

Union Bank Institutional Custody	\$ 39,435,312.50	\$ 39,257,380.00	\$ 33,544,450.00
State Local Agency Investment Fund	7,552,443.88	7,552,443.88	9,113,771.17
Bank of New York Trustee	1,063,873.61	1,063,873.61	1,192,666.97
Bank of America	1,808,278.93	1,808,278.93	3,239,642.20
Citizens Business Bank	250,000.00	250,000.00	250,000.00
Internal change funds	3,617.75	3,617.75	3,617.75
<b>Cash and investments total</b>	<b>\$ <u>50,113,526.67</u></b>	<b>\$ <u>49,935,594.17</u></b>	<b>\$ <u>47,344,148.09</u></b>



## City of Laguna Beach

### Investment Portfolio Detail - Unaudited at October 31, 2011

	Investment Type	CUSIP	Par Value	Market Value	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Next Call Maturity	Coupon Rate	Yield	Days to Maturity	Days to Call	
(1)	State Investment Pool (LAIF)		\$ 7,552,443.88	\$ 7,552,443.88	\$ 7,552,443.88	\$		Today	Today	0.385%	0.385%	Today	Today	
(2)	Investment in local banks		500,000.00	499,492.50	500,000.00		Various	1 yr or less	1 yr or less	0.460%	0.460%	Various	Various	
(3)	Federal Home Loan Bank Bonds	3133XYMQ5	1,000,000.00	1,006,590.00	998,450.00	(1,550.00)	05/28/10	08/28/12	08/28/12	1.100%	1.257%	302	302	
(4)	Fed Home Loan Bank Bond	3133XYTY1	1,000,000.00	1,008,030.00	1,000,000.00		06/18/10	10/22/12	10/22/12	1.150%	1.140%	357	357	
(5)	California St Var Purp GO and GO Ref	13063BNN8	1,000,000.00	995,690.00	1,009,430.00	9,430.00	10/03/11	09/01/13	09/01/13	1.500%	1.510%	671	671	
(6)	Federal Natl Mtg Assn	3136FPGA9	1,000,000.00	1,005,640.00	1,000,000.00		09/20/10	09/20/13	09/20/12	1.000%	0.990%	690	325	
(7)	Federal Home Loan Bank Bonds	313370J58	1,000,000.00	1,010,530.00	999,500.00	(500.00)	08/30/10	10/30/13	10/30/13	1.000%	1.051%	730	730	
(8)	Federal Home Loan Bank Bonds	313373G09	1,000,000.00	1,030,790.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.750%	1.700%	1,094	1,094	
(9)	Federal Farm Credit Bank Bonds	31331J3F8	1,000,000.00	1,000,850.00	1,000,000.00		12/08/10	12/08/14	12/08/11	1.500%	1.500%	1,134	38	
(10)	Federal Home Loan Mortgage Corp	3134G2PM8	1,000,000.00	1,003,730.00	1,000,000.00		06/29/11	12/29/14	06/29/12	1.250%	1.250%	1,155	242	
(11)	Federal Farm Cr Bks Cons	31331J6X6	1,000,000.00	1,002,420.00	1,000,000.00		01/05/11	01/05/15	01/05/12	2.100%	2.090%	1,162	66	
(12)	Federal Farm Credit Bank Bonds	31331JQD8	1,000,000.00	1,012,550.00	1,000,000.00		06/08/10	06/08/15	06/08/12	2.590%	2.560%	1,316	221	
(13)	Federal Farm Credit Bank Bonds	31331JRK1	1,000,000.00	1,010,050.00	1,000,000.00		06/15/10	06/15/15	06/15/12	2.500%	2.480%	1,323	228	
(14)	Federal Farm Cr Bks Cons	31331JVS9	1,000,000.00	1,011,060.00	1,000,000.00		07/16/10	07/16/15	07/16/12	2.190%	2.170%	1,354	259	
(15)	Federal Farm Cr Bks Cons	31331JZ97	2,000,000.00	2,000,680.00	2,000,000.00		11/09/10	11/09/15	11/09/11	1.600%	1.600%	1,470	9	
(16)	General Electric Capital Corp Notes	36962G4T8	1,000,000.00	1,001,530.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.250%	2.250%	1,470	1,470	
(17)	Federal Farm Credit Bank Bonds	31331J3A9	1,000,000.00	1,008,380.00	1,000,000.00		11/23/10	11/23/15	05/23/12	2.000%	1.980%	1,484	205	
(18)	Federal Farm Credit Bank Bonds	31331J4D2	1,000,000.00	1,001,800.00	1,000,000.00		12/07/10	12/07/15	12/07/11	2.000%	1.990%	1,498	37	
(19)	Federal Farm Credit Bank Bonds	31331KWF3	1,000,000.00	999,330.00	1,000,000.00		08/25/11	02/25/16	11/25/11	1.370%	1.370%	1,578	25	
(20)	Federal Farm Cr Bks	31331KDQ0	1,000,000.00	1,008,690.00	1,000,000.00		03/09/11	03/09/16	03/09/12	2.600%	2.580%	1,591	130	
(21)	General Elec Cap Corp	36962G5C4	1,000,000.00	1,012,260.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.950%	2.910%	1,652	1,652	
(22)	Federal Farm Credit Bank	31331KLZ1	1,000,000.00	1,010,280.00	1,000,000.00		05/25/11	05/25/16	05/21/12	2.310%	2.290%	1,668	203	
(23)	Federal Natl Mtge Assn Notes	3136FRMP5	1,000,000.00	1,021,190.00	1,000,000.00		06/06/11	06/06/16	06/06/13	2.200%	2.150%	1,680	584	
(24)	Federal Home Ln Mtg Corp	3134G2LB6	1,000,000.00	1,008,450.00	1,000,000.00		06/20/11	06/20/16	06/20/12	2.050%	2.030%	1,694	233	
(25)	Federal Farm Credit Bank	31331KPT1	1,000,000.00	1,008,420.00	1,000,000.00		06/22/11	06/22/16	06/22/12	2.000%	1.980%	1,696	235	
(26)	Federal Home Loan Banks	313374BU3	1,000,000.00	1,002,570.00	1,000,000.00		06/29/11	06/29/16	12/29/11	2.020%	2.010%	1,703	59	
(27)	Federal Natl Mtg Assn Step Cpn	3136FRVH3	1,000,000.00	1,007,540.00	1,000,000.00		06/29/11	06/29/16	06/29/12	1.500%	1.490%	1,703	242	
(28)	Federal Natl Mtg Assn	3136FRVX8	1,000,000.00	1,002,930.00	1,000,000.00		07/05/11	07/05/16	01/05/12	2.200%	2.190%	1,709	66	
(29)	Federal Home Loan Bank Bonds	313374HW3	1,000,000.00	1,010,380.00	1,000,000.00		07/12/11	07/12/16	07/12/12	2.000%	1.980%	1,716	255	
(30)	Federal Natl Mtg Assn	3136FRE58	1,000,000.00	1,007,600.00	1,000,000.00		07/27/11	07/27/16	07/27/12	2.000%	1.980%	1,731	270	
(31)	Federal Home Loan Banks	313375C21	2,000,000.00	1,990,500.00	2,000,000.00		08/22/11	08/22/16	02/22/12	1.500%	1.510%	1,757	114	
(32)	Federal Farm Credit Banks	31331KXZ8	1,000,000.00	996,630.00	1,000,000.00		09/12/11	09/12/16	09/12/12	1.470%	1.480%	1,778	317	
(33)	Federal Farm Credit Bank	31331KXY1	1,000,000.00	999,920.00	1,000,000.00		09/14/11	09/14/16	09/14/12	1.040%	1.040%	1,780	319	
(34)	Federal Home Loan Banks	313375KM8	1,000,000.00	1,000,280.00	1,000,000.00		09/23/11	09/23/16	12/23/11	1.570%	1.570%	1,789	53	
(35)	Federal Farm Cr Bks	31331KZN3	1,000,000.00	996,200.00	1,000,000.00		09/26/11	09/26/16	09/26/12	1.375%	1.380%	1,792	331	
(36)	Federal Home Loan Banks	313375LM7	1,000,000.00	996,400.00	1,000,000.00		09/28/11	09/28/16	12/28/11	1.520%	1.530%	1,794	58	
(37)	Federal Natl Mtg Assn	3136FR4E0	1,000,000.00	996,820.00	1,000,000.00		09/28/11	09/28/16	09/28/13	1.250%	1.250%	1,794	698	
(38)	Federal Farm Credit Bank	31331KF39	1,000,000.00	995,400.00	1,000,000.00		10/11/11	10/11/16	10/11/12	1.620%	1.610%	1,807	346	
(39)	Federal Farm Credit Bank Bonds	31331KG87	1,000,000.00	1,003,710.00	1,000,000.00		10/18/11	10/18/16	10/18/12	1.620%	1.610%	1,814	353	
<b>Total Investments</b>			<b>\$ 47,052,443.88</b>	<b>\$ 47,237,756.38</b>	<b>\$ 47,059,823.88</b>					<b>Yield</b>	<b>1.532%</b>	<b>1,204</b>	<b>275</b>	
											<b>Benchmark 2-Year Treasury Rate</b>			<b>0.250%</b>
(40)	Savings, checking and change funds			1,811,896.68	1,811,896.68									
(41)	Trustee-held investments			1,063,873.61	1,063,873.61									
(42)	Grand total - cash and investments			<b>\$ 50,113,526.67</b>	<b>\$ 49,935,594.17</b>									