



City of Laguna Beach Investment Report November 2011

Honorable Mayor and Members of the City Council,

The requested monthly Investment Report follows. I verify that the investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.

Respectfully submitted,

Laura Parisi, C.P.A., CCMT
City Treasurer



City of Laguna Beach City Treasurer Monthly Report - Unaudited For the Month of November 2011

Cash Activity for the Month

Cash and investments, beginning of month	\$ 49,935,594.17
Cash receipts	5,408,616.74
Cash disbursements	(4,811,352.22)
Cash and investments, end of month	\$ 50,532,858.69

Cash and Investment Portfolio at Month-End

	Current Year				Prior Year
	Market Value	Cost	Pct of Total	Avg. Return	Cost
Long-term investments:					
Federal agency securities	\$ 36,154,333.15	\$ 35,995,990.00	71.233%	1.804%	\$ 34,543,450.00
Medium-term corporate notes	1,992,020.00	2,000,000.00	3.958%	2.600%	-
Municipal notes and bonds	998,280.00	1,007,940.00	1.995%	1.488%	-
Subtotal	<u>39,144,633.15</u>	<u>39,003,930.00</u>	77.185%	1.890%	<u>34,543,450.00</u>
Short-term investments:					
State Local Agency Investment Fund	6,757,443.88	6,757,443.88	13.372%	0.401%	8,113,771.17
Federal agency securities	2,014,240.00	1,998,450.00	3.955%	1.203%	-
Investments in local banks - FDIC insured C.D.s	499,360.00	500,000.00	0.989%	0.460%	250,000.00
Subtotal	<u>9,271,043.88</u>	<u>9,255,893.88</u>	18.317%	0.577%	<u>8,363,771.17</u>
Savings, checking and change funds					
Savings accounts	42,193.22	42,193.22	0.083%	0.300%	47,063.32
Checking accounts	1,163,349.89	1,163,349.89	2.302%	Earnings	1,750,695.69
Petty cash/change funds	3,617.75	3,617.75	0.007%	Allowance	3,617.75
Subtotal	<u>1,209,160.86</u>	<u>1,209,160.86</u>	2.393%	Credit	<u>1,801,376.76</u>
Trustee-held investments	<u>1,063,873.95</u>	<u>1,063,873.95</u>	2.105%	0.401%	<u>1,192,667.93</u>
Grand total - cash and investments	\$ <u>50,688,711.84</u>	\$ <u>50,532,858.69</u>	100.000%		\$ <u>45,901,265.86</u>

Cash and Investment Custody (statements are available on request)

Union Bank Institutional Custody	\$ 41,408,233.15	\$ 41,252,380.00	\$ 34,543,450.00
State Local Agency Investment Fund	6,757,443.88	6,757,443.88	8,113,771.17
Bank of New York Trustee	1,063,873.95	1,063,873.95	1,192,667.93
Bank of America	1,205,543.11	1,205,543.11	1,797,759.01
Citizens Business Bank	250,000.00	250,000.00	250,000.00
Internal change funds	3,617.75	3,617.75	3,617.75
Cash and investments total	\$ <u>50,688,711.84</u>	\$ <u>50,532,858.69</u>	\$ <u>45,901,265.86</u>



City of Laguna Beach Investment Portfolio Detail - Unaudited at November 30, 2011

	Investment Type	CUSIP	Par Value	Market Value	Purchase Price	Premium (Discount)	Purchase or Dated	Maturity Date	Next Call Maturity	Coupon Rate	Yield	Days to Maturity	Days to Call
(1)	State Investment Pool (LAIF)		\$ 6,757,443.88	\$ 6,757,443.88	\$ 6,757,443.88	\$		Today	Today	0.401%	0.401%	Today	Today
(2)	Investment in local banks		500,000.00	499,360.00	500,000.00		Various	1 yr or less	1 yr or less	0.460%	0.460%	Various	Various
(3)	Federal Home Loan Bank Bonds	3133XYMQ5	1,000,000.00	1,006,300.00	998,450.00	(1,550.00)	05/28/10	08/28/12	08/28/12	1.100%	1.257%	272	272
(4)	Fed Home Loan Bank Bond	3133XYTY1	1,000,000.00	1,007,940.00	1,000,000.00		06/18/10	10/22/12	10/22/12	1.150%	1.140%	327	327
(5)	California St Var Purp GO and GO Ref	13063BNN8	1,000,000.00	998,280.00	1,009,430.00	9,430.00	10/03/11	09/01/13	09/01/13	1.500%	1.510%	641	641
(6)	Federal Natl Mtg Assn	3136FPGA9	1,000,000.00	1,004,990.00	1,000,000.00		09/20/10	09/20/13	09/20/12	1.000%	0.990%	660	295
(7)	Federal Home Loan Bank Bonds	313370J58	1,000,000.00	1,010,370.00	999,500.00	(500.00)	08/30/10	10/30/13	10/30/13	1.000%	1.051%	700	700
(8)	Federal Home Loan Bank Bonds	313373GQ9	1,000,000.00	1,031,350.00	1,000,000.00		04/29/11	10/29/14	10/29/14	1.750%	1.700%	1,064	1,064
(9)	Federal Home Loan Mortgage Corp	3134G24Y5	1,000,000.00	999,780.00	1,000,000.00		11/14/11	11/14/14	11/14/12	0.875%	0.880%	1,080	350
(10)	Federal Farm Credit Bank Bonds	31331J3F8	1,000,000.00	1,000,160.00	1,000,000.00		12/08/10	12/08/14	12/08/11	1.500%	1.500%	1,104	8
(11)	Federal Home Loan Mortgage Corp	3134G2PM8	1,000,000.00	1,003,720.00	1,000,000.00		06/29/11	12/29/14	06/29/12	1.250%	1.250%	1,125	212
(12)	Federal Farm Cr Bks Cons	31331J6X6	1,000,000.00	1,001,270.00	1,000,000.00		01/05/11	01/05/15	01/05/12	2.100%	2.100%	1,132	36
(13)	Federal Farm Credit Bank Bonds	31331JQD8	1,000,000.00	1,010,750.00	1,000,000.00		06/08/10	06/08/15	06/08/12	2.590%	2.560%	1,286	191
(14)	Federal Farm Credit Bank Bonds	31331JRK1	1,000,000.00	1,008,650.00	1,000,000.00		06/15/10	06/15/15	06/15/12	2.500%	2.480%	1,293	198
(15)	Federal Farm Cr Bks Cons	31331JVS9	1,000,000.00	1,009,780.00	1,000,000.00		07/16/10	07/16/15	07/16/12	2.190%	2.170%	1,324	229
(16)	Federal Natl Mtg Assn Notes	3136FTJT7	995,000.00	996,363.15	995,000.00		11/04/11	11/04/15	05/04/12	1.300%	1.300%	1,435	156
(17)	General Electric Capital Corp Notes	36962G4T8	1,000,000.00	990,550.00	1,000,000.00		08/09/11	11/09/15	11/09/15	2.250%	2.270%	1,440	1,440
(18)	Federal Farm Credit Bank Bonds	31331J3A9	1,000,000.00	1,007,460.00	1,000,000.00		11/23/10	11/23/15	05/23/12	2.000%	1.990%	1,454	175
(19)	Federal Farm Credit Bank Bonds	31331J4D2	1,000,000.00	1,000,290.00	1,000,000.00		12/07/10	12/07/15	12/07/11	2.000%	2.000%	1,468	7
(20)	Federal Farm Credit Bank Bonds	31331KWF3	1,000,000.00	1,000,130.00	1,000,000.00		08/25/11	02/25/16	12/25/11	1.370%	1.370%	1,548	25
(21)	Federal Farm Cr Bks	31331KDQ0	1,000,000.00	1,006,640.00	1,000,000.00		03/09/11	03/09/16	03/09/12	2.600%	2.580%	1,561	100
(22)	General Elec Cap Corp	36962G5C4	1,000,000.00	1,001,470.00	1,000,000.00		08/26/11	05/09/16	05/09/16	2.950%	2.950%	1,622	1,622
(23)	Federal Farm Credit Bank	31331KLZ1	1,000,000.00	1,009,290.00	1,000,000.00		05/25/11	05/25/16	05/21/12	2.310%	2.290%	1,638	173
(24)	Federal Natl Mtg Assn Notes	3136FRMP5	1,000,000.00	1,019,600.00	1,000,000.00		06/06/11	06/06/16	06/06/13	2.200%	2.160%	1,650	554
(25)	Federal Home Ln Mtg Corp	3134G2LB6	1,000,000.00	1,007,370.00	1,000,000.00		06/20/11	06/20/16	06/20/12	2.050%	2.040%	1,664	203
(26)	Federal Farm Credit Bank	31331KPT1	1,000,000.00	1,007,850.00	1,000,000.00		06/22/11	06/22/16	06/22/12	2.000%	1.980%	1,666	205
(27)	Federal Home Loan Banks	313374BU3	1,000,000.00	1,001,390.00	1,000,000.00		06/29/11	06/29/16	12/29/11	2.020%	2.010%	1,673	29
(28)	Federal Natl Mtg Assn Step Cpn	3136FRVH3	1,000,000.00	1,006,490.00	1,000,000.00		06/29/11	06/29/16	06/29/12	1.500%	1.490%	1,673	212
(29)	Federal Natl Mtg Assn	3136FRVX8	1,000,000.00	1,001,630.00	1,000,000.00		07/05/11	07/05/16	01/05/12	2.200%	2.200%	1,679	36
(30)	Federal Home Loan Bank Bonds	313374HW3	1,000,000.00	1,010,100.00	1,000,000.00		07/12/11	07/12/16	07/12/12	2.000%	1.980%	1,686	225
(31)	Federal Natl Mtg Assn	3136FRE58	1,000,000.00	1,006,850.00	1,000,000.00		07/27/11	07/27/16	07/27/12	2.000%	1.990%	1,701	240
(32)	Federal Home Loan Banks	313375C21	2,000,000.00	1,997,520.00	2,000,000.00		08/22/11	08/22/16	02/22/12	1.500%	1.500%	1,727	84
(33)	Federal Farm Credit Banks	31331KXZ8	1,000,000.00	999,650.00	1,000,000.00		09/12/11	09/12/16	09/12/12	1.470%	1.470%	1,748	287
(34)	Federal Farm Credit Bank	31331KXY1	1,000,000.00	1,002,090.00	1,000,000.00		09/14/11	09/14/16	09/14/12	1.040%	1.040%	1,750	289
(35)	Federal Home Loan Banks	313375KM8	1,000,000.00	1,000,740.00	1,000,000.00		09/23/11	09/23/16	12/23/11	1.570%	1.570%	1,759	23
(36)	Federal Farm Cr Bks	31331KZN3	1,000,000.00	999,280.00	1,000,000.00		09/26/11	09/26/16	09/26/12	1.375%	1.380%	1,762	301
(37)	Federal Home Loan Banks	313375LM7	1,000,000.00	999,940.00	1,000,000.00		09/28/11	09/28/16	12/28/11	1.520%	1.530%	1,764	28
(38)	Federal Natl Mtg Assn	3136FR4E0	1,000,000.00	997,200.00	1,000,000.00		09/28/11	09/28/16	09/28/13	1.250%	1.250%	1,764	668
(39)	Federal Farm Credit Bank	31331KF39	1,000,000.00	998,520.00	1,000,000.00		10/11/11	10/11/16	10/11/12	1.370%	1.370%	1,777	316
(40)	Federal Farm Credit Bank Bonds	31331KG87	1,000,000.00	1,006,440.00	1,000,000.00		10/18/11	10/18/16	10/18/12	1.620%	1.610%	1,784	323
(41)	Federal Natl Mtg Assn	3136FTPG8	1,000,000.00	995,390.00	1,000,000.00		11/23/11	11/23/16	11/23/13	1.250%	1.260%	1,820	724
(42)	Federal Farm Credit Banks	31331KX47	1,000,000.00	995,290.00	1,000,000.00		11/28/11	11/28/16	11/28/12	1.510%	1.520%	1,825	364
(43)	Total Investments		\$ 48,252,443.88	\$ 48,415,677.03	\$ 48,259,823.88					Yield	1.520%	1,218	278
										Benchmark 2-Year Treasury Rate	0.250%		
(44)	Savings, checking and change funds			1,209,160.86	1,209,160.86								
(45)	Trustee-held investments			1,063,873.95	1,063,873.95								
(46)	Grand total - cash and investments			\$ 50,688,711.84	\$ 50,532,858.69								