

City of Laguna Beach
AGENDA BILL

No. 4
Meeting Date: 3/3/09

SUBJECT: CITY TREASURER'S MONTHLY REPORT FOR JANUARY 2009

SUMMARY OF THE MATTER:

As requested by the City Council the City Treasurer's Monthly Report is attached.

RECOMMENDATION: It is recommended that the City Council:
Receive and file the City Treasurer's Monthly Report.

Appropriations Requested: \$ None

Submitted by: *Sara Parisi*
City Treasurer

Fund: _____

Coordinated with: _____

Attachments: _____

Approved: *Kenneth M*
City Manager



City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of January 2009

Cash Activity for the Month

Cash and investments, beginning of month	\$	64,774,758.01
Cash receipts		7,159,856.04
Cash disbursements		<u>(7,329,205.12)</u>
Cash and investments, end of month	\$	<u>64,605,408.93</u>

Cash and Investment Portfolio at Month-End

	Current Market Value	Cost/ Book Value	Percentage of Total Portfolio	Investments Managed by Treasurer		Avg. Return Inc. Accrued Interest
				Percentage	Policy Limit	
Investment Securities and Accounts Managed by City Treasurer						
Long-term investments:						
Federal agency securities	\$ 39,931,297.00	\$ 39,694,250.00	61.441%	63.40%	100%	3.857%
Subtotal	<u>39,931,297.00</u>	<u>39,694,250.00</u>	61.441%	63.40%		3.857%
Short-term investments:						
State Local Agency Investment Fund	21,931,562.16	21,931,562.16	33.947%	35.03%	100%	2.046%
Medium term corporate notes	1,022,680.00	978,500.00	1.515%	1.56%	25%	6.413%
Subtotal	<u>22,954,242.16</u>	<u>22,910,062.16</u>	35.462%	36.60%		2.233%
Other Accounts:						
Savings accounts	148,317.72	148,317.72	0.230%			
Checking accounts	479,225.52	479,225.52	0.742%			
Petty cash/change funds	3,017.75	3,017.75	0.005%			
Subtotal	<u>630,560.99</u>	<u>630,560.99</u>	0.976%			
Investment Securities Managed by Others						
Trustee-held investments	<u>1,370,535.78</u>	<u>1,370,535.78</u>	2.121%			
Grand total - cash and investments	\$ <u>64,886,635.93</u>	\$ <u>64,605,408.93</u>	100.000%			

verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.


 Laura Parisi, C.P.A., C.C.M.T.
 City Treasurer



CITY OF LAGUNA BEACH
Investment Portfolio Detail - Unaudited
at January 31, 2009

Investment Type	CUSIP	Par Value	Market Value	Purchase Price	(Discount)	Custodian Dated	Maturity Date	Coupon Rate	Yield	Remaining Days to Maturity
State Investment Pool (LAIF)		\$ 21,931,562.16	\$ 21,931,562.16	\$ 21,931,562.16	\$		Today	2.046%	2.046%	1
Berkshire Hathaway Fin Corp	084664AR2	1,000,000.00	1,022,680.00	978,500.00	(21,500.00)	01/11/05	01/15/10	4.125%	6.413%	1
Fed Home Loan Mtg Corp Note	3128X7G32	1,000,000.00	1,012,120.00	1,000,000.00		06/30/08	12/30/10	4.050%	4.000%	1
Federal Home Loan Bank Bonds	3133XFZ66	1,000,000.00	1,020,630.00	999,750.00	(250.00)	07/14/06	07/14/11	5.700%	5.726%	1
Federal Farm Cr. Bks Bond	31331GCH0	2,700,000.00	2,741,337.00	2,700,000.00		09/29/08	09/29/11	3.750%	3.690%	1
Federal Farm Cr. Bks Bond	31331GEW5	2,000,000.00	2,026,260.00	2,000,000.00		11/18/08	11/18/11	3.750%	3.330%	1
Federal Farm Cr. Bks Global Bond	31331GGQ6	1,000,000.00	1,005,310.00	1,000,000.00		12/15/08	12/15/11	3.000%	2.980%	1
Federal Natl Mtg Assn Notes	3136F92J1	1,000,000.00	987,190.00	1,000,000.00		12/26/08	12/29/11	2.000%	2.030%	1
Federal Home Loan Bank Bonds	3133XSQY7	1,000,000.00	996,250.00	1,000,000.00		01/09/09	04/09/12	3.000%	3.010%	1
Federal Home Loan Bank Bonds	3133XSRC4	1,000,000.00	983,750.00	1,000,000.00		12/29/08	06/29/12	2.125%	2.160%	1
Federal Home Loan Bank Bonds	3133XSRF7	1,000,000.00	993,130.00	1,000,000.00		01/09/09	07/09/12	2.375%	2.390%	1
Federal Farm Credit Bank Bonds	31331Y6T2	1,000,000.00	1,001,560.00	1,000,000.00		08/20/08	08/20/12	4.500%	4.490%	1
Federal Home Loan Bank Bonds	3133XN4Z9	1,000,000.00	1,029,690.00	1,000,000.00		11/20/07	11/20/12	4.850%	4.710%	1
Federal Farm Cr. Bks Global	31331GHP7	1,000,000.00	992,190.00	1,000,000.00		12/24/08	12/24/12	3.450%	3.480%	1
Federal Home Loan Bank Bonds	3133XSUP1	1,000,000.00	1,006,250.00	1,000,000.00		01/14/09	01/14/13	2.500%	2.480%	1
Federal Farm Cr. Bks Bond	31331YRB8	1,000,000.00	1,000,310.00	1,000,000.00		02/01/08	02/01/13	4.000%	4.000%	1
Federal Farm Cr. Bks Bond	31331YRC6	1,000,000.00	1,000,310.00	1,000,000.00		02/04/08	02/04/13	3.900%	3.900%	1
Federal Farm Cr. Bks Bond	31331YSU5	1,000,000.00	1,000,630.00	1,000,000.00		02/11/08	02/11/13	3.950%	3.950%	1
Federal Natl Mtg Assn Notes	3136F83X1	1,000,000.00	1,001,880.00	994,500.00	(5,500.00)	02/22/08	02/22/13	4.125%	4.701%	1
Federal Farm Cr. Bks Bond	31331YWX4	1,000,000.00	1,002,810.00	1,000,000.00		03/06/08	03/06/13	4.000%	3.980%	1
Federal Farm Cr. Bks Bond	31331YYZ7	1,000,000.00	1,002,810.00	1,000,000.00		03/20/08	03/20/13	3.900%	3.890%	1
Federal Farm Cr. Bks Bond	31331YJ76	1,000,000.00	1,007,810.00	1,000,000.00		05/01/08	05/01/13	4.250%	4.220%	1
Federal Farm Cr. Bks Bond	31331YV64	1,000,000.00	1,033,440.00	1,000,000.00		06/10/08	06/10/13	4.300%	4.160%	1
Federal Farm Cr. Bks Bond	31331Y5W6	1,000,000.00	1,002,190.00	1,000,000.00		08/26/08	08/26/13	4.500%	4.490%	1
Fed Home Loan Bank Bond	3133XSJ56	1,000,000.00	1,025,630.00	1,000,000.00		11/06/08	11/06/13	4.875%	4.750%	1
Federal Farm Cr. Bks Bond	31331GK1	2,000,000.00	2,015,000.00	2,000,000.00		11/12/08	11/12/13	4.250%	4.210%	1
Federal Farm Cr. Bks Global Bond	31331GEL9	1,000,000.00	1,018,440.00	1,000,000.00		11/18/08	11/18/13	4.400%	4.320%	1
Fed Home Loan Bank Bond	3133XSLQ9	1,000,000.00	1,032,500.00	1,000,000.00		11/18/08	11/18/13	4.050%	3.920%	1
Federal Farm Cr. Bks Global Bond	31331GFP9	2,000,000.00	2,005,000.00	2,000,000.00		11/26/08	11/23/13	4.700%	4.680%	1
Federal Farm Cr. Bks Global Bond	31331GGM5	1,000,000.00	996,560.00	1,000,000.00		12/10/08	12/10/13	4.250%	4.270%	1
Federal Home Loan Banks	3133XSNC8	1,000,000.00	1,031,250.00	1,000,000.00		12/16/08	12/16/13	4.250%	4.120%	1
Federal Home Loan Banks	3133XSNG9	1,000,000.00	1,007,190.00	1,000,000.00		12/18/08	12/18/13	4.450%	4.420%	1
Federal Farm Cr. Bks Global	31331GGU7	2,000,000.00	1,993,120.00	2,000,000.00		12/23/08	12/23/13	4.000%	4.010%	1
Federal Farm Cr. Bks Global	31331GHX0	1,000,000.00	982,500.00	1,000,000.00		12/24/08	12/24/13	3.000%	3.050%	1
Federal Home Loan Banks	3133XSRU4	1,000,000.00	980,940.00	1,000,000.00		01/07/09	01/07/14	3.000%	3.060%	1
Federal Farm Credit Bank Bonds	31331GKJ7	1,000,000.00	995,310.00	1,000,000.00		01/21/09	01/21/14	3.000%	3.010%	1

Total Investments \$ 62,631,562.16 \$ 62,885,539.16 \$ 62,604,312.16

Yield 3.263%

I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet the expenditure requirements for the next six months.

Laura Parisi
 Laura Parisi, C.P.A., C.C.M.T.
 City Treasurer



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

January 1, 2009 through January 31, 2009

Asset Detail - Principal Portfolio

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LN MTG CORP 4.0500% 12/30/2010	3128X7G32	1,000,000.000	1,000,000.00	1,012,120.00	101.2120	2.47%	4.00%	40,500.00
FEDERAL HOME LN BKS 5.7000% 7/14/2011	3133XFZ66	1,000,000.000	999,750.00	1,020,630.00	102.0630	2.49%	5.58%	57,000.00
FEDERAL FARM CR BKS GLOBAL 3.7500% 9/29/2011	31331GCH0	2,700,000.000	2,700,000.00	2,741,337.00	101.5310	6.70%	3.69%	101,250.00
FEDERAL FARM CR BKS GLOBAL 3.3750% 11/18/2011	31331GEW5	2,000,000.000	2,000,000.00	2,026,260.00	101.3130	4.95%	3.33%	67,500.00
FEDERAL FARM CR BKS GLOBAL 3.0000% 12/15/2011	31331GG06	1,000,000.000	1,000,000.00	1,005,310.00	100.5310	2.45%	2.98%	30,000.00
FEDERAL NATL MTG ASSN DTD 12/26/2008 2.00% 12/29/2011	3136F9ZJ1	1,000,000.000	1,000,000.00	987,190.00	98.7190	2.41%	2.03%	20,000.00
FEDERAL HOME LOAN BANKS BONDS DTD 01/09/2009 04/09/2012	3133XSDY7	1,000,000.000	1,000,000.00	996,250.00	99.6250	2.43%	3.01%	30,000.00
FEDERAL HOME LOAN BANK BONDS DTD 12/29/2008 2.125% 06/29/2012	3133XSRC4	1,000,000.000	1,000,000.00	983,750.00	98.3750	2.40%	2.16%	21,250.00
FEDERAL HOME LOAN BANKS 2.3750% 7/9/2012	3133XSRF7	1,000,000.000	1,000,000.00	993,130.00	99.3130	2.42%	2.39%	23,750.00
FEDERAL FARM CR BKS CONS 4.5000% 8/20/2012	31331Y6T2	1,000,000.000	1,000,000.00	1,001,560.00	100.1560	2.45%	4.49%	45,000.00
FEDERAL HOME LN BKS 4.8500% 11/20/2012	3133XN4Z9	1,000,000.000	1,000,000.00	1,029,690.00	102.9690	2.51%	4.71%	48,500.00



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242000300-01

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January 1, 2009 through January 31, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CR BKS GLOBAL 3.4500% 12/24/2012	31331GHP7	1,000,000.000	1,000,000.00	992,190.00	99.2190	2.42%	3.48%	34,500.00
FEDERAL HOME LOAN BANKS 2.5000% 1/14/2013	3133XSUP1	1,000,000.000	1,000,000.00	1,006,250.00	100.6250	2.46%	2.48%	25,000.00
FEDERAL FARM CR BKS CONS 4.0000% 2/1/2013	31331YRB8	1,000,000.000	1,000,000.00	1,000,310.00	100.0310	2.44%	4.00%	40,000.00
FEDERAL FARM CR BKS CONS 3.9000% 2/4/2013	31331YRC6	1,000,000.000	1,000,000.00	1,000,310.00	100.0310	2.44%	3.90%	39,000.00
FEDERAL FARM CR BKS CONS 3.9500% 2/11/2013	31331YSU5	1,000,000.000	1,000,000.00	1,000,630.00	100.0630	2.44%	3.95%	39,500.00
FEDERAL NATL MTG ASSN 4.1250% 2/22/2013	3136F83X1	1,000,000.000	994,500.00	1,001,880.00	100.1880	2.45%	4.12%	41,250.00
FEDERAL FARM CR BKS CONS 4.0000% 3/6/2013	31331YWX4	1,000,000.000	1,000,000.00	1,002,810.00	100.2810	2.45%	3.99%	40,000.00
FEDERAL FARM CR BKS CONS 3.9000% 3/20/2013	31331YZ7	1,000,000.000	1,000,000.00	1,002,810.00	100.2810	2.45%	3.89%	39,000.00
FEDERAL FARM CR BKS CONS 4.2500% 5/1/2013	31331YJ76	1,000,000.000	1,000,000.00	1,007,810.00	100.7810	2.46%	4.22%	42,500.00
FEDERAL FARM CR BKS CONS 4.3000% 6/10/2013	31331YV64	1,000,000.000	1,000,000.00	1,033,440.00	103.3440	2.52%	4.16%	43,000.00
FEDERAL FARM CR BKS CONS 4.5000% 8/26/2013	31331Y5W6	1,000,000.000	1,000,000.00	1,002,190.00	100.2190	2.45%	4.49%	45,000.00



Account Number
24200300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

January 1, 2009 through January 31, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LOAN BANKS 4.8750% 11/6/2013	3133XSJ58	1,000,000.000	1,000,000.00	1,025,630.00	102.5630	2.50%	4.75%	48,750.00
FEDERAL FARM CR BKS GLOBAL 4.2500% 11/12/2013	31331GEK1	2,000,000.000	2,000,000.00	2,015,000.00	100.7500	4.92%	4.22%	85,000.00
FEDERAL FARM CR BKS GLOBAL 4.4000% 11/18/2013	31331GEL9	1,000,000.000	1,000,000.00	1,018,440.00	101.8440	2.49%	4.32%	44,000.00
FEDERAL HOME LOAN BANKS 4.0500% 11/18/2013	3133XSL09	1,000,000.000	1,000,000.00	1,032,500.00	103.2500	2.52%	3.92%	40,500.00
FEDERAL FARM CR BKS GLOBAL 4.7000% 11/26/2013	31331GFP9	2,000,000.000	2,000,000.00	2,005,000.00	100.2500	4.90%	4.69%	94,000.00
FEDERAL FARM CR BKS GLOBAL 4.2500% 12/10/2013	31331GGM5	1,000,000.000	1,000,000.00	996,560.00	99.6560	2.43%	4.26%	42,500.00
FEDERAL HOME LOAN BANKS 4.2500% 12/16/2013	3133XSNC8	1,000,000.000	1,000,000.00	1,031,250.00	103.1250	2.52%	4.12%	42,500.00
FEDERAL HOME LOAN BANKS 4.4500% 12/18/2013	3133XSN99	1,000,000.000	1,000,000.00	1,007,190.00	100.7190	2.46%	4.42%	44,500.00
FEDERAL FARM CR BKS GLOBAL 4.0000% 12/23/2013	31331GGU7	2,000,000.000	2,000,000.00	1,993,120.00	99.6560	4.87%	4.01%	80,000.00
FEDERAL FARM CR BKS GLOBAL 3.0000% 12/24/2013	31331GHX0	1,000,000.000	1,000,000.00	982,500.00	98.2500	2.40%	3.05%	30,000.00
FEDERAL HOME LOAN BANK BONDS DTD 01/07/2009 3.00% 01/07/2014	3133XSRU4	1,000,000.000	1,000,000.00	980,940.00	98.0940	2.40%	3.06%	30,000.00



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24200300-01

Account Name
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Account Statement

Statement Period

January 1, 2009 through January 31, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CREDIT BANK BONDS DTD 01/21/2009 3.00% 01/21/2014	31331GKJ7	1,000,000.000	1,000,000.00	995,310.00	99.5310	2.43%	3.01%	30,000.00
Total Government Obligations			\$39,694,250.00	\$39,931,297.00		97.50%	3.82%	\$1,525,250.00

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
BERKSHIRE HATHAWAY FIN CORP 4.1250% 1/15/2010	084664AR2	1,000,000.000	978,500.00	1,022,680.00	102.2680	2.50%	4.03%	41,250.00
Total Corporate Obligations			\$978,500.00	\$1,022,680.00		2.50%	4.03%	\$41,250.00
Total Principal Portfolio			\$40,672,750.00	\$40,953,977.00		100.00%	3.83%	\$1,566,500.00
Total Account Values			\$40,672,750.00	\$40,953,977.00		100.00%	3.83%	\$1,566,500.00