

City of Laguna Beach
AGENDA BILL

No. 4
Meeting Date: 6/2/09

SUBJECT: CITY TREASURER'S MONTHLY REPORT FOR APRIL 2009

SUMMARY OF THE MATTER:

As requested by the City Council the City Treasurer's Monthly Report is attached.

RECOMMENDATION: It is recommended that the City Council:

Receive and file the City Treasurer's Monthly Report.

Appropriations Requested: \$ None

Submitted by: *Anna Parisi*
City Treasurer

Fund: _____

Coordinated with: _____

Attachments: _____

Approved: *Kenneth Amel*
City Manager



City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of April 2009

Cash Activity for the Month

Cash and investments, beginning of month	\$	61,081,019.20
Cash receipts		18,619,159.00
Cash disbursements		(6,836,628.89)
Cash and investments, end of month	\$	<u>72,863,549.31</u>

Cash and Investment Portfolio at Month-End

	Current Market Value	Cost/ Book Value	Percentage of Total Portfolio	Investments Managed by Treasurer		Avg. Return Inc. Accrued Interest
				Percentage	Policy Limit	
Investment Securities and Accounts Managed by City Treasurer						
Long-term investments:						
Federal agency securities	\$ 35,942,318.00	\$ 35,694,250.00	48.988%	51.61%	100%	3.517%
Subtotal	<u>35,942,318.00</u>	<u>35,694,250.00</u>	48.988%	51.61%		3.517%
Short-term investments:						
State Local Agency Investment Fund	32,491,227.32	32,491,227.32	44.592%	46.98%	100%	1.607%
Medium term corporate notes	<u>1,016,180.00</u>	<u>978,500.00</u>	1.343%	1.41%	25%	6.413%
Subtotal	<u>33,507,407.32</u>	<u>33,469,727.32</u>	45.935%	48.39%		1.748%
Other Accounts:						
Savings accounts	135,879.48	135,879.48	0.186%			
Checking accounts	2,144,506.92	2,144,506.92	2.943%			
Petty cash/change funds	<u>3,017.75</u>	<u>3,017.75</u>	0.004%			
Subtotal	<u>2,283,404.15</u>	<u>2,283,404.15</u>	3.134%			
Investment Securities Managed by Others						
Trustee-held investments	<u>1,416,167.84</u>	<u>1,416,167.84</u>	1.944%			
Grand total - cash and investments	\$ <u>73,149,297.31</u>	\$ <u>72,863,549.31</u>	100.000%			

I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.


Laura Parisi, C.P.A., C.C.M.T.
City Treasurer



City of Laguna Beach
Investment Portfolio Detail - Unaudited
at April 30, 2009

Investment Type	CUSIP	Par Value	Market Value	Purchase Price	(Discount)	Custodian Dated	Maturity Date	Coupon Rate	Yield	Remaining Days to Maturity
(1) State Investment Pool (LAIF)		\$ 32,491,227.32	\$ 32,491,227.32	\$ 32,491,227.32	\$		Today	1.507%	1.607%	Today
(2) Berkshire Hathaway Fin Corp	084664AR2	1,000,000.00	1,015,180.00	978,500.00	(21,500.00)	01/11/05	01/15/10	4.125%	6.413%	250
(3) Fed Home Loan Mtg Corp Note	3128X7G32	1,000,000.00	1,005,430.00	1,000,000.00		06/30/08	12/30/10	4.350%	4.030%	609
(4) Federal Home Loan Bank Bonds	3133XZ36	1,000,000.00	1,010,000.00	999,750.00	(250.00)	07/14/06	07/14/11	5.700%	5.728%	805
(5) Federal Farm Cr. Bks Bond	31331GCH0	2,700,000.00	2,729,538.00	2,700,000.00		09/29/08	09/29/11	3.750%	3.710%	832
(6) Federal Farm Cr. Bks Bond	31331GEW5	2,000,000.00	2,022,500.00	2,000,000.00		11/18/08	11/18/11	3.375%	3.340%	932
(7) Federal Farm Cr. Bks Global Bond	31331GGQ6	1,000,000.00	1,008,440.00	1,000,000.00		12/15/08	12/15/11	3.300%	2.970%	959
(8) Federal Natl Mtg Assn Notes	3136F92J1	1,000,000.00	999,060.00	1,000,000.00		12/26/08	12/29/11	2.300%	2.000%	973
(9) Federal Home Loan Bank Bonds	3133XSGY7	1,000,000.00	1,002,500.00	1,000,000.00		01/09/09	04/09/12	3.300%	2.990%	1,075
(10) Federal Farm Credit Bank Bonds	31331GST7	2,000,000.00	1,998,120.00	2,000,000.00		04/13/09	04/13/12	2.280%	2.080%	1,079
(11) Federal Home Loan Bank Bonds	3133XSRF4	1,000,000.00	995,630.00	1,000,000.00		12/29/08	09/29/12	2.125%	2.130%	1,156
(12) Federal Home Loan Bank Bonds	3133XSRF7	1,000,000.00	1,001,880.00	1,000,000.00		01/09/09	07/09/12	2.375%	2.370%	1,186
(13) Federal Home Loan Mtg Corp Notes	3128XBWD0	1,000,000.00	1,003,280.00	1,000,000.00		04/15/09	10/15/12	2.300%	2.280%	1,264
(14) Federal Home Loan Bank Bonds	3133XN4Z9	1,000,000.00	1,023,750.00	1,000,000.00		11/20/07	11/20/12	4.350%	4.740%	1,300
(15) Federal Home Loan Bank Bonds	3133XSLP1	1,000,000.00	1,015,000.00	1,000,000.00		01/14/09	01/14/13	2.500%	2.460%	1,355
(16) Federal Natl Mtg Assn Notes	3136F83X1	1,000,000.00	1,002,150.00	994,500.00	(5,500.00)	02/22/08	02/22/13	4.125%	4.701%	1,334
(17) Federal Farm Cr. Bks Bond	31331YJ76	1,000,000.00	1,000,000.00	1,000,000.00		05/07/08	05/07/13	4.250%	4.250%	1,432
(18) Federal Farm Cr. Bks Bond	31331YV64	1,000,000.00	1,034,380.00	1,000,000.00		06/10/08	09/10/13	4.300%	4.160%	1,502
(19) Fed Home Loan Bank Bond	3133XSLJ8	1,000,000.00	1,020,940.00	1,000,000.00		11/06/08	11/06/13	4.375%	4.780%	1,651
(20) Federal Farm Cr. Bks Bond	31331GEK1	2,000,000.00	2,001,880.00	2,000,000.00		11/12/08	11/12/13	4.250%	4.250%	1,657
(21) Federal Farm Cr. Bks Global Bond	31331GEL9	1,000,000.00	1,016,560.00	1,000,000.00		11/18/08	11/18/13	4.400%	4.330%	1,653
(22) Fed Home Loan Bank Bond	3133XSLQ9	1,000,000.00	1,037,810.00	1,000,000.00		11/18/08	11/18/13	4.350%	3.900%	1,653
(23) Federal Home Loan Bank Bonds	3133XSNL8	1,000,000.00	1,039,060.00	1,000,000.00		12/16/08	12/16/13	4.250%	4.090%	1,691
(24) Federal Home Loan Bank Bonds	3133XSNL9	1,000,000.00	1,004,060.00	1,000,000.00		12/18/08	12/18/13	4.450%	4.430%	1,693
(25) Federal Farm Cr. Bks Global	31331GGU7	2,000,000.00	2,008,120.00	2,000,000.00		12/23/08	12/23/13	4.300%	3.980%	1,698
(26) Federal Farm Cr. Bks Global	31331GHX0	1,000,000.00	985,310.00	1,000,000.00		12/24/08	12/24/13	3.300%	3.050%	1,699
(27) Federal Home Loan Bank Bonds	3133XSRU4	1,000,000.00	990,630.00	1,000,000.00		01/07/09	01/07/14	3.300%	3.040%	1,713
(28) Federal Farm Credit Bank Bonds	31331GKJ7	1,000,000.00	999,060.00	1,000,000.00		01/21/09	01/21/14	3.300%	3.010%	1,727
(29) Federal Home Ln Mtg Corp	3128X8KQ4	1,000,000.00	1,005,300.00	1,000,000.00		02/18/09	02/18/14	3.250%	3.240%	1,755
(30) Federal Farm Cr. Bks Global	31331GRA9	2,000,000.00	1,983,760.00	2,000,000.00		04/01/09	04/01/14	2.900%	2.820%	1,797
(31) Federal Farm Cr. Bks Global	31331GTA7	1,000,000.00	998,130.00	1,000,000.00		04/14/09	04/14/14	2.990%	3.000%	1,810
Total Investments		\$ 69,191,227.32	\$ 69,449,725.32	\$ 69,163,977.32				Yield	2.661%	709

I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet the expenditure requirements for the next six months.

Laura Parisi
Laura Parisi, C.P.A., C.C.M.T.
City Treasurer



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

April 1, 2009 through April 30, 2009

Asset Detail - Principal Portfolio

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LN MTG CORP 4.0500% 12/30/2010	3128X7G32	1,000,000.000	1,000,000.00	1,005,430.00	100.5430	2.72%	4.03%	40,500.00
FEDERAL HOME LN BKS 5.7000% 7/14/2011	3133XFZ66	1,000,000.000	999,750.00	1,010,000.00	101.0000	2.73%	5.64%	57,000.00
FEDERAL FARM CR BKS GLOBAL 3.7500% 9/29/2011	31331GCH0	2,700,000.000	2,700,000.00	2,729,538.00	101.0940	7.39%	3.71%	101,250.00
FEDERAL FARM CR BKS GLOBAL 3.3750% 11/18/2011	31331GEW5	2,000,000.000	2,000,000.00	2,022,500.00	101.1250	5.47%	3.34%	67,500.00
FEDERAL FARM CR BKS GLOBAL 3.0000% 12/15/2011	31331GG06	1,000,000.000	1,000,000.00	1,008,440.00	100.8440	2.73%	2.97%	30,000.00
FEDERAL NATL MTG ASSN DTD 12/26/2008 2.00% 12/29/2011	3136F92J1	1,000,000.000	1,000,000.00	999,060.00	99.9060	2.70%	2.00%	20,000.00
FEDERAL HOME LOAN BANKS BONDS DTD 01/09/2009 04/09/2012	3133XSQV7	1,000,000.000	1,000,000.00	1,002,500.00	100.2500	2.71%	2.99%	30,000.00
FEDERAL FARM CREDIT BANK BONDS DTD 04/13/2009 2.08% 04/13/2012	31331GST7	2,000,000.000	2,000,000.00	1,998,120.00	99.9060	5.41%	2.08%	41,600.00
FEDERAL HOME LOAN BANK BONDS DTD 12/29/2008 2.125% 06/29/2012	3133XSR4	1,000,000.000	1,000,000.00	995,630.00	99.5630	2.69%	2.13%	21,250.00
FEDERAL HOME LOAN BANKS 2.3750% 7/9/2012	3133XSRF7	1,000,000.000	1,000,000.00	1,001,880.00	100.1880	2.71%	2.37%	23,750.00
FEDERAL HOME LOAN MTGE CORP NOTES DTD 04/15/2009 2.300% 10/15/2012	3128X8W00	1,000,000.000	1,000,000.00	1,003,280.00	100.3280	2.71%	2.29%	23,000.00



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

April 1, 2009 through April 30, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LN BKS 4.8500% 11/20/2012	3133XV4Z9	1,000,000.000	1,000,000.00	1,023,750.00	102.3750	2.77%	4.74%	48,500.00
FEDERAL HOME LOAN BANKS 2.5000% 1/14/2013	3133XSUP1	1,000,000.000	1,000,000.00	1,015,000.00	101.5000	2.75%	2.46%	25,000.00
FEDERAL NATL MTG ASSN 4.1250% 2/22/2013	3136F83X1	1,000,000.000	994,500.00	1,002,190.00	100.2190	2.71%	4.12%	41,250.00
FEDERAL FARM CR BKS CONS 4.2500% 5/1/2013	31331VJ76	1,000,000.000	1,000,000.00	1,000,000.00	100.0000	2.71%	4.25%	42,500.00
FEDERAL FARM CR BKS CONS 4.3000% 6/13/2013	31331VY64	1,000,000.000	1,000,000.00	1,034,380.00	103.4380	2.80%	4.16%	43,000.00
FEDERAL HOME LOAN BANKS 4.8750% 11/3/2013	3133XSJ58	1,000,000.000	1,000,000.00	1,020,940.00	102.0940	2.76%	4.78%	48,750.00
FEDERAL FARM CR BKS GLOBAL 4.2500% 11/12/2013	31331GK1	2,000,000.000	2,000,000.00	2,001,880.00	100.0940	5.42%	4.25%	85,000.00
FEDERAL FARM CR BKS GLOBAL 4.4000% 11/18/2013	31331GEL9	1,000,000.000	1,000,000.00	1,016,560.00	101.6560	2.75%	4.33%	44,000.00
FEDERAL HOME LOAN BANKS 4.0500% 11/18/2013	3133XSL09	1,000,000.000	1,000,000.00	1,037,810.00	103.7810	2.81%	3.90%	40,500.00
FEDERAL HOME LOAN BANKS 4.2500% 12/19/2013	3133XSN08	1,000,000.000	1,000,000.00	1,039,060.00	103.9060	2.81%	4.09%	42,500.00
FEDERAL HOME LOAN BANKS 4.4500% 12/18/2013	3133XSN09	1,000,000.000	1,000,000.00	1,004,060.00	100.4060	2.72%	4.43%	44,500.00



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

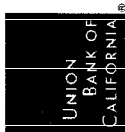
Statement Period

April 1, 2009 through April 30, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CR BKS GLOBAL 4.0000% 12/23/2013	31331GGU7	2,000,000.000	2,000,000.00	2,008,120.00	100.4060	5.43%	3.98%	80,000.00
FEDERAL FARM CR BKS GLOBAL 3.0000% 12/24/2013	31331GHHX0	1,000,000.000	1,000,000.00	985,310.00	98.5310	2.67%	3.04%	30,000.00
FEDERAL HOME LOAN BANK BONDS DTD 01/07/2009 3.00% 01/07/2014	3133XSRU4	1,000,000.000	1,000,000.00	990,630.00	99.0630	2.69%	3.03%	30,000.00
FEDERAL FARM CREDIT BANK BONDS DTD 01/21/2009 3.00% 01/21/2014	31331GKJ7	1,000,000.000	1,000,000.00	999,060.00	99.9060	2.70%	3.00%	30,000.00
FEDERAL HOME LN MTG CORP 3.2500% 2/18/2014	3129X8KQ4	1,000,000.000	1,000,000.00	1,005,300.00	100.5300	2.72%	3.23%	32,500.00
FEDERAL FARM CR BKS GLOBAL 2.3000% 4/1/2014	31331GRA9	2,000,000.000	2,000,000.00	1,983,760.00	99.1880	5.37%	2.82%	56,000.00
FEDERAL FARM CR BKS GLOBAL 2.9900% 4/14/2014	31331GTA7	1,000,000.000	1,000,000.00	998,130.00	99.8130	2.70%	3.00%	29,900.00
Total Government Obligations			\$35,694,250.00	\$35,942,318.00		97.25%	3.48%	\$12,49,750.00



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

April 1, 2009 through April 30, 2009

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Share/ Unit Price	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
BERKSHIRE HATHAWAY FIN CORP 4.1250% 1/15/2010	084664AR2	1,000,000.000	978,500.00	1,016,180.00	101.6180	2.75%	4.06%	41,250.00
Total Corporate Obligations			\$978,500.00	\$1,016,180.00		2.75%	4.06%	\$41,250.00
Total Principal Portfolio			\$36,672,750.00	\$36,958,498.00		100.00%	3.49%	\$1,291,000.00
Total Account Values			\$36,672,750.00	\$36,958,498.00		100.00%	3.49%	\$1,291,000.00

Maturity Summary

	Face Value	Par Value	Cost Basis	Market Value	Percentage of Market Value
2009					
2010		2,000,000.000	1,978,500.00	2,021,510.00	5.47%
2011		7,700,000.000	7,699,750.00	7,769,538.00	21.02%
2012		7,000,000.000	7,000,000.00	7,025,180.00	19.01%
2013		14,000,000.000	13,994,500.00	14,165,310.00	38.33%
2014		6,000,000.000	6,000,000.00	5,976,890.00	16.17%
2015					
2016					
2017					
2018					
Ter-to-Fourteen Years					
Fifteen-to-Nineteen Years					
Twenty Years and Over					
Total	\$0.00	36,700,000.000	\$36,672,750.00	\$36,958,498.00	100.00%