

City of Laguna Beach
AGENDA BILL

No. 3
Meeting Date: 10/6/09

SUBJECT: CITY TREASURER'S MONTHLY REPORT FOR AUGUST 2009

SUMMARY OF THE MATTER:

As requested by the City Council the City Treasurer's Monthly Report is attached.

RECOMMENDATION: It is recommended that the City Council:

Reccive and file the City Treasurer's Monthly Report.

Appropriations Requested: \$ None

Fund: _____

Attachments: _____

Submitted by: *Anna Davis*
City Treasurer

Coordinated with: _____

Approved: *Kenneth Fink*
City Manager



City of Laguna Beach
City Treasurer Monthly Report - Unaudited
For the Month of August 2009

Cash Activity for the Month

Cash and investments, beginning of month	\$ 63,934,795.75
Cash receipts	4,094,380.94
Cash disbursements	<u>(8,279,201.67)</u>
Cash and investments, end of month	<u>\$ 59,749,975.02</u>

Cash and Investment Portfolio at Month-End

	Current Market Value	Cost/ Book Value	Percentage of Total Portfolio	Investments Managed by Treasurer		Avg. Return Inc. Accrued Interest
				Percentage	Policy Limit	
Investment Securities and Accounts Managed by City Treasurer						
Long-term investments:						
Federal agency securities	\$ 41,874,173.00	\$ 41,696,500.00	69.785%	75.84%	100%	3.161%
Subtotal	<u>41,874,173.00</u>	<u>41,696,500.00</u>	69.785%	75.84%		3.161%
Short-term investments:						
State Local Agency Investment Fund	11,302,965.36	11,302,965.36	18.917%	20.56%	100%	0.925%
Medium term corporate notes	1,015,140.00	978,500.00	1.638%	1.78%	25%	6.413%
Investments in local banks - FDIC insured C.D.s	<u>1,000,000.00</u>	<u>1,000,000.00</u>	1.674%	1.82%	25%	1.600%
Subtotal	<u>13,318,105.36</u>	<u>13,281,465.36</u>	22.228%	24.16%		1.360%
Other Accounts:						
Savings accounts	78,366.37	78,366.37	0.131%			
Checking accounts	412,316.14	412,316.14	0.690%			
Petty cash/change funds	<u>3,017.75</u>	<u>3,017.75</u>	0.005%			
Subtotal	<u>493,700.26</u>	<u>493,700.26</u>	0.826%			
Investment Securities Managed by Others						
Trustee-held investments	<u>4,278,309.40</u>	<u>4,278,309.40</u>	7.160%			
Grand total - cash and investments	\$ <u>59,964,288.02</u>	\$ <u>59,749,975.02</u>	100.000%			

I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.



Laura Parisi, C.P.A., C.C.M.T.
City Treasurer



City of Laguna Beach
Investment Portfolio Detail - Unaudited
at August 31, 2009

	Investment Type	CUSIP	Par Value	Market Value	Purchase Price	(Discount)	Dated	Maturity Date	Coupon Rate	Yield	Remaining Days to Maturity
(1)	State Investment Pool (LAIF)		\$ 11,302,965.36	\$ 11,302,965.36	\$ 11,302,965.36	\$	05/13/09	Today	0.925%	0.925%	Today
(2)	Investment in local bank - Citizens CDARS		1,000,000.00	1,000,000.00	1,000,000.00		05/13/10	05/13/10	1.600%	1.610%	255
(3)	Berkshire Hathaway Fin Corp	084664AR2	1,000,000.00	1,015,140.00	978,500.00	(21,500.00)	01/11/05	01/15/10	4.125%	6.413%	137
(4)	Federal Farm Cr. Bks Bond	31331GCH0	2,700,000.00	2,705,913.00	2,700,000.00		09/23/08	09/29/11	3.750%	3.740%	759
(5)	Federal Farm Cr. Bks Bond	31331GEW5	2,000,000.00	2,010,000.00	2,000,000.00		11/13/08	11/18/11	3.375%	3.360%	809
(6)	Federal Farm Cr. Bks Global Bond	31331GGQ6	1,000,000.00	1,005,310.00	1,000,000.00		12/15/08	12/15/11	3.000%	2.960%	836
(7)	Federal Natl Mtg Assn Notes	3136F92J1	1,000,000.00	1,005,940.00	1,000,000.00		12/23/08	12/29/11	2.000%	1.990%	850
(8)	Federal Farm Credit Bank Bonds	31331GS77	2,000,000.00	2,000,620.00	2,000,000.00		04/13/09	04/13/12	2.080%	2.080%	956
(9)	Federal Home Loan Bank Bonds	31333SRC4	1,000,000.00	998,750.00	1,000,000.00		12/23/08	06/29/12	2.125%	2.130%	1033
(10)	Federal Home Loan Bank Bonds	3128X8WD0	1,000,000.00	1,003,770.00	1,000,000.00		04/15/09	10/15/12	2.300%	2.290%	1,141
(11)	Federal Home Loan Bank Bonds	31333N4Z9	1,000,000.00	1,009,690.00	1,000,000.00		11/20/07	11/20/12	4.850%	4.800%	1,177
(12)	Federal Home Loan Bank Bonds	31333SUP1	1,000,000.00	1,015,630.00	1,000,000.00		01/14/09	01/14/13	2.500%	2.460%	1,232
(13)	Federal Home Ln Mtg Corp	3128X9AN0	1,000,000.00	1,005,700.00	1,000,000.00		08/12/09	02/12/13	2.500%	2.490%	1,261
(14)	Federal Farm Credit Bank Global Bonds	31331GUE7	3,000,000.00	3,000,930.00	3,000,000.00		05/03/09	05/06/13	2.875%	2.870%	1,344
(15)	Federal Farm Cr. Bks Bond	31331YV64	1,000,000.00	1,027,500.00	1,000,000.00		06/10/08	06/10/13	4.300%	4.180%	1,379
(16)	Federal Home Ln Mtg Corp	3128X83U4	2,000,000.00	2,007,320.00	2,000,000.00		07/22/09	07/22/13	3.000%	2.990%	1,421
(17)	Federal Home Loan Banks	3133XUBH5	1,000,000.00	1,005,310.00	1,000,000.00		08/05/09	08/05/13	2.625%	2.610%	1,435
(18)	Federal Home Loan Banks	3133XUEC3	2,000,000.00	2,003,120.00	2,000,000.00		08/12/09	08/12/13	2.650%	2.650%	1,442
(19)	Fed Home Loan Bank Bond	3133XSJ58	1,000,000.00	1,008,440.00	1,000,000.00		11/05/08	11/06/13	4.875%	4.830%	1,528
(20)	Federal Farm Cr. Bks Global Bond	31331GEL9	1,000,000.00	1,007,810.00	1,000,000.00		11/13/08	11/18/13	4.400%	4.370%	1,540
(21)	Fed Home Loan Bank Bond	3133XSLQ9	1,000,000.00	1,034,380.00	1,000,000.00		12/13/08	12/16/13	4.250%	4.100%	1,568
(22)	Federal Home Loan Banks	3133XSN08	1,000,000.00	1,035,940.00	1,000,000.00		12/24/08	12/24/13	3.000%	3.040%	1,576
(23)	Federal Farm Cr. Bks Global	31331GHX0	1,000,000.00	987,190.00	1,000,000.00		01/07/09	01/07/14	3.000%	3.030%	1,590
(24)	Federal Home Loan Banks	3133XSRJ4	1,000,000.00	991,560.00	1,000,000.00		01/21/09	01/21/14	3.000%	3.000%	1,604
(25)	Federal Farm Credit Bank Bonds	31331GKJ7	1,000,000.00	998,750.00	1,000,000.00		02/13/09	02/18/14	3.250%	3.230%	1,632
(26)	Federal Home Ln Mtg Corp	3128X8KQ4	1,000,000.00	1,004,900.00	1,000,000.00		04/01/09	04/01/14	2.800%	2.820%	1,674
(27)	Federal Farm Cr. Bks Global	31331GRA9	2,000,000.00	1,985,000.00	2,000,000.00		04/14/09	04/14/14	2.990%	3.000%	1,687
(28)	Federal Farm Cr. Bks Global	31331GTA7	1,000,000.00	998,130.00	1,000,000.00		07/14/09	07/14/14	3.230%	3.250%	1,778
(29)	Federal Farm Credit Bank Bonds	31331GZS1	3,000,000.00	2,979,390.00	3,000,000.00		07/23/09	07/28/14	3.000%	2.980%	1,792
(30)	Federal Natl Mtg Assn Notes	31398AYN6	2,000,000.00	2,013,120.00	1,996,500.00	(3,500.00)	08/05/09	08/05/14	3.200%	3.170%	1,800
(31)	Federal Natl Mtg Assn Notes	3136FH2D6	1,000,000.00	1,009,060.00	1,000,000.00		08/18/09	08/18/14	3.500%	3.470%	1,813
(32)	Federal Natl Mtg Assn	3136FH3F0	2,000,000.00	2,015,000.00	2,000,000.00						

Total Investments \$ 55,002,965.36 \$ 55,192,278.36 \$ 54,977,965.36

Yield 2.731%

I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet the expenditure requirements for the next six months.

Laura Parisi, C.P.A., C.C.M.T.
City Treasurer



Account Number
242000000-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

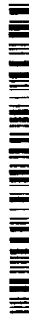
Statement Period

August 1, 2009 through August 31, 2009

Asset Detail - Principal Portfolio

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CR BKS GLOBAL 3.7500% 9/29/2011	31331GCH0	2,700,000.000	2,700,000.00	2,705,913.00	100.2150 08/31/2009	5.31%	3.74%	101,250.00
FEDERAL FARM CR BKS GLOBAL 3.3750% 11/18/2011	31331GEW5	2,000,000.000	2,000,000.00	2,010,000.00	100.5000 08/31/2009	4.69%	3.36%	67,500.00
FEDERAL FARM CR BKS GLOBAL 3.0000% 12/15/2011	31331GGQ6	1,000,000.000	1,000,000.00	1,005,310.00	100.5310 08/31/2009	2.34%	2.98%	30,000.00
FEDERAL NATL MTG ASSN DTD 12/26/2008 2.00% 12/29/2011	3136F92J1	1,000,000.000	1,000,000.00	1,005,940.00	100.5940 08/31/2009	2.35%	1.99%	20,000.00
FEDERAL FARM CREDIT BANK BONDS DTD 04/12/2009 2.08% 04/13/2012	31331GST7	2,000,000.000	2,000,000.00	2,000,620.00	100.0310 08/31/2009	4.66%	2.08%	41,600.00
FEDERAL HOME LOAN BANK BONDS DTD 12/29/2008 2.125% 06/29/2012	3133XSRC4	1,000,000.000	1,000,000.00	998,750.00	99.8750 08/31/2009	2.33%	2.13%	21,250.00
FEDERAL HOME LOAN MTGE CORP NOTES DTD 04/15/2009 2.300% 10/15/2012	3128XBWD0	1,000,000.000	1,000,000.00	1,003,770.00	100.3770 08/31/2009	2.34%	2.29%	23,000.00
FEDERAL HOME LN EKS 4.8500% 11/20/2012	3133XN4Z9	1,000,000.000	1,000,000.00	1,009,690.00	100.9690 08/31/2009	2.35%	4.80%	48,500.00
FEDERAL HOME LOAN BANKS 2.5000% 1/14/2013	3133XSUP1	1,000,000.000	1,000,000.00	1,015,630.00	101.5630 08/31/2009	2.37%	2.46%	25,000.00
FEDERAL HOME LN MTG CORP 2.5000% 2/12/2013	3128XGAN0	1,000,000.000	1,000,000.00	1,005,700.00	100.5700 08/31/2009	2.34%	2.49%	25,000.00
FEDERAL FARM CR BKS GLOBAL BONDS DTD 05/06/2009 2.875% 05/06/2013	31331GUE7	3,000,000.000	3,000,000.00	3,000,930.00	100.0310 08/31/2009	7.00%	2.87%	86,250.00





Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

August 1, 2009 through August 31, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CR BKS CONS 4.3000%	31331YV64	1,000,000.000	1,000,000.00	1,027,500.00	102.7500 08/31/2009	2.40%	4.18%	43,000.00
6/10/2013								
FEDERAL HOME LN MTG CORP 3.0000%	3128X83U4	2,000,000.000	2,000,000.00	2,007,320.00	100.3660 08/31/2009	4.68%	2.99%	60,000.00
7/22/2013								
FEDERAL HOME LOAN BANKS 2.6250%	3133XUEH5	1,000,000.000	1,000,000.00	1,005,310.00	100.5310 08/31/2009	2.34%	2.61%	26,250.00
8/5/2013								
FEDERAL HOME LOAN BANKS 2.6500%	3133XUEC3	2,000,000.000	2,000,000.00	2,003,120.00	100.1560 08/31/2009	4.67%	2.65%	53,000.00
8/12/2013								
FEDERAL HOME LOAN BANKS 4.8750%	3133XSJ58	1,000,000.000	1,000,000.00	1,008,440.00	100.8440 08/31/2009	2.35%	4.83%	48,750.00
11/6/2013								
FEDERAL FARM CR BKS GLOBEAL 4.4000%	31331GEL9	1,000,000.000	1,000,000.00	1,007,810.00	100.7810 08/31/2009	2.35%	4.37%	44,000.00
11/18/2013								
FEDERAL HOME LOAN BANKS 4.0500%	3133XSLD9	1,000,000.000	1,000,000.00	1,034,380.00	103.4380 08/31/2009	2.41%	3.92%	40,500.00
11/18/2013								
FEDERAL HOME LOAN BANKS 4.2500%	3133XSNC8	1,000,000.000	1,000,000.00	1,035,940.00	103.5940 08/31/2009	2.42%	4.10%	42,500.00
12/16/2013								
FEDERAL FARM CR BKS GLOBEAL 3.0000%	31331GHX0	1,000,000.000	1,000,000.00	987,190.00	98.7190 08/31/2009	2.30%	3.04%	30,000.00
12/24/2013								
FEDERAL HOME LOAN BANK BONDS DTD 01/07/2009 3.00% 01/07/2014	3133XSRU4	1,000,000.000	1,000,000.00	991,550.00	99.1550 08/31/2009	2.31%	3.03%	30,000.00
01/07/2009 3.00% 01/07/2014								
FEDERAL FARM CREDIT BANK BONDS DTD 01/21/2009 3.00% 01/21/2014	31331GKJ7	1,000,000.000	1,000,000.00	998,750.00	99.8750 08/31/2009	2.33%	3.00%	30,000.00
01/21/2009 3.00% 01/21/2014								



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

August 1, 2009 through August 31, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL HOME LN MTG CORP 3.2500% 2/18/2014	3128X8KD4	1,000,000.000	1,000,000.00	1,004,900.00	100.4900 08/31/2009	2.34%	3.23%	32,500.00
FEDERAL FARM CR BKS GLOBAL 2.8000% 4/1/2014	31331GRA9	2,000,000.000	2,000,000.00	1,985,000.00	99.2500 08/31/2009	4.63%	2.82%	56,000.00
FEDERAL FARM CR BKS GLOBAL 2.9900% 4/14/2014	31331GTA7	1,000,000.000	1,000,000.00	998,130.00	99.8130 08/31/2009	2.33%	3.00%	29,900.00
FEDERAL FARM CREDIT BANK BONDS DTD 07/14/2009 3.23% 07/14/2014	31331GZS1	3,000,000.000	3,000,000.00	2,979,390.00	99.3130 08/31/2009	6.95%	3.25%	96,900.00
FEDERAL NATL MTGE ASSN NOTES 3.000% 07/28/2014	31398AYN6	2,000,000.000	1,996,500.00	2,013,120.00	100.6560 08/31/2009	4.69%	2.98%	60,000.00
FEDERAL NATL MTG ASSN NOTES DTD 08/05/2009 3.200% 08/05/2014	3136FH2D6	1,000,000.000	1,000,000.00	1,009,080.00	100.9080 08/31/2009	2.35%	3.17%	32,000.00
FEDERAL NATL MTG ASSN 3.5000% 8/18/2014	3136FH3F0	2,000,000.000	2,000,000.00	2,015,000.00	100.7500 08/31/2009	4.70%	3.47%	70,000.00

Total Government Obligations

\$41,696,500.00 \$41,874,173.00 97.63% 3.14% \$1,314,650.00





Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH C.J.

Account Statement

Statement Period

August 1, 2009 through August 31, 2009

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
BERKSHIRE HATHAWAY FIN CORP 4.1250% 1/15/2010	084664AR2	1,000,000.000	978,500.00	1,015,140.00	101.5140 08/31/2009	2.37%	4.05%	41,250.00
Total Corporate Obligations			\$978,500.00	\$1,015,140.00		2.37%	4.05%	\$41,250.00
Total Principal Portfolio			\$42,675,000.00	\$42,889,313.00		100.00%	3.15%	\$1,355,900.00
Total Account Values			\$42,675,000.00	\$42,889,313.00		100.00%	3.15%	\$1,355,900.00