

City of Laguna Beach
AGENDA BILL

No. 3
Meeting Date: 11/3/09

SUBJECT: CITY TREASURER'S MONTHLY REPORT FOR SEPTEMBER 2009

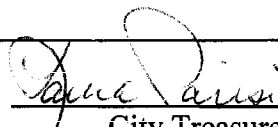
SUMMARY OF THE MATTER:

As requested by the City Council the City Treasurer's Monthly Report is attached.

RECOMMENDATION: It is recommended that the City Council:

Receive and file the City Treasurer's Monthly Report.

Appropriations Requested: \$ None

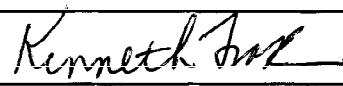
Submitted by: 

City Treasurer

Fund: _____

Coordinated with: _____

Attachments: _____

Approved: 

City Manager



City of Laguna Beach

City Treasurer Monthly Report - Unaudited

For the Month of September 2009

Cash Activity for the Month

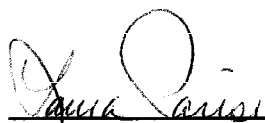
Cash and investments, beginning of month	\$ 59,749,975.02
Cash receipts	1,429,008.72
Cash disbursements	(5,269,769.43)
Cash and investments, end of month	<u>\$ 55,909,214.31</u>

Cash and Investment Portfolio at Month-End

	Current Market Value	Cost/ Book Value	Percentage of Total Portfolio	Investments Managed by Treasurer		Avg. Return Inc. Accrued Interest
				Percentage	Policy Limit	
Investment Securities and Accounts Managed by City Treasurer						
Long-term investments:						
Federal agency securities	\$ 35,234,360.00	\$ 34,996,500.00	62.595%	65.63%	100%	3.183%
Subtotal	<u>35,234,360.00</u>	<u>34,996,500.00</u>	62.595%	65.63%		3.183%
Short-term investments:						
State Local Agency Investment Fund	16,102,965.36	16,102,965.36	28.802%	30.20%	100%	0.900%
Medium term corporate notes	1,012,280.00	978,500.00	1.750%	1.83%	25%	6.413%
Investments in local banks - FDIC insured C.D.s	<u>1,250,000.00</u>	<u>1,250,000.00</u>	2.236%	2.34%	25%	1.500%
Subtotal	<u>18,365,245.36</u>	<u>18,331,465.36</u>	32.788%	34.37%		1.235%
Other Accounts:						
Savings accounts	95,789.04	95,789.04	0.171%			
Checking accounts (a)	1,064,281.34	1,064,281.34	1.904%			
Petty cash/change funds	<u>3,017.75</u>	<u>3,017.75</u>	0.005%			
Subtotal	<u>1,163,088.13</u>	<u>1,163,088.13</u>	2.080%			
Investment Securities Managed by Others						
Trustee-held investments	<u>1,416,160.62</u>	<u>1,416,160.62</u>	2.537%			
Grand total - cash and investments	\$ <u>56,180,854.31</u>	\$ <u>55,909,214.31</u>	100.000%			

(a) Checking balances are being kept high to maximize investment earnings in the current low interest environment. As of September 30, 2009 the Bank of America earnings credit on checking balances was higher than the State Local Agency Investment Fund earnings rate by 0.17%.

I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet expenditure requirements for the next six months.


 Laura Parisi, C.P.A., C.C.M.T.
 City Treasurer



City of Laguna Beach
Investment Portfolio Detail - Unaudited
at September 30, 2009

Investment Type	CUSIP	Par Value	Market Value	Purchase Price	(Discount)	Dated	Maturity Date	Coupon Rate	Yield	Remaining Days to Maturity
(1) State Investment Pool (LAIF)		\$ 16,102,965.36	\$ 16,102,965.36	\$ 16,102,965.36	\$	Various	Today	0.900%	0.900%	Today
(2) Investment in local banks		1,250,000.00	1,250,000.00	1,250,000.00		Various	Various	1.500%	1.500%	less than 365
(3) Berkshire Hathaway Fin Corp	034664AR2	1,000,000.00	1,012,280.00	978,500.00	(21,500.00)	01/11/05	01/15/10	4.125%	5.413%	107
(4) Federal Farm Cr. Bks Bond	31331GEW5	2,000,000.00	2,006,860.00	2,000,000.00		11/13/08	11/18/11	3.375%	3.360%	779
(5) Federal Farm Cr. Bks Global Bond	31331GCG6	1,000,000.00	1,004,060.00	1,000,000.00		12/15/08	12/15/11	3.000%	2.990%	806
(6) Federal Natl Mtg Assn Notes	3136F92J1	1,000,000.00	1,009,380.00	1,000,000.00		12/23/08	12/29/11	2.000%	1.980%	820
(7) Federal Home Loan Bank Bonds	3133XSRCA	1,000,000.00	1,002,180.00	1,000,000.00		12/23/08	06/29/12	2.120%	2.130%	1,003
(8) Federal Home Loan Mtge Corp Notes	3128X8WDO	1,000,000.00	1,005,800.00	1,000,000.00		04/15/09	10/15/12	2.300%	2.290%	1,111
(9) Federal Home Loan Bank Bonds	3133XN4Z9	1,000,000.00	1,005,940.00	1,000,000.00		11/20/07	11/20/12	4.850%	4.820%	1,147
(10) Federal Home Loan Bank Bonds	3133XSUP1	1,000,000.00	1,020,000.00	1,000,000.00		01/14/09	01/14/13	2.500%	2.450%	1,202
(11) Federal Home Ln Mtg Corp	3128X9AN0	1,000,000.00	1,008,780.00	1,000,000.00		08/12/09	02/12/13	2.500%	2.480%	1,231
(12) Federal Farm Credit Bank Global Bonds	31331GT41	1,000,000.00	1,002,190.00	1,000,000.00		09/23/09	03/28/13	2.500%	2.490%	1,275
(13) Federal Farm Cr. Bks Bond	31331YV34	1,000,000.00	1,026,560.00	1,000,000.00		06/10/08	06/10/13	4.300%	4.190%	1,349
(14) Federal Home Ln Mtg Corp	3128X83U4	2,000,000.00	2,003,080.00	2,000,000.00		07/22/09	07/22/13	3.000%	3.000%	1,391
(15) Federal Home Loan Banks	3133XUBH5	1,000,000.00	1,010,000.00	1,000,000.00		08/05/09	08/05/13	2.625%	2.600%	1,405
(16) Federal Home Loan Banks	3133XUEC3	2,000,000.00	2,013,120.00	2,000,000.00		08/12/09	08/12/13	2.650%	2.630%	1,412
(17) Federal Home Loan Bank Bonds	3133XSJ58	1,000,000.00	1,004,680.00	1,000,000.00		11/03/08	11/06/13	4.875%	4.850%	1,498
(18) Federal Farm Cr. Bks Global Bond	31331GEL9	1,000,000.00	1,005,000.00	1,000,000.00		11/13/08	11/18/13	4.400%	4.380%	1,510
(19) Federal Home Loan Bank Bonds	3133XSLQ9	1,000,000.00	1,035,310.00	1,000,000.00		11/13/08	11/18/13	4.050%	3.910%	1,510
(20) Federal Home Loan Banks	3133XSNCA	1,000,000.00	1,037,190.00	1,000,000.00		12/15/08	12/16/13	4.250%	4.100%	1,538
(21) Federal Farm Cr. Bks Global	31331GHOX	1,000,000.00	992,500.00	1,000,000.00		12/24/08	12/24/13	3.000%	3.020%	1,546
(22) Federal Home Loan Banks	3133XSRU4	1,000,000.00	995,630.00	1,000,000.00		01/07/09	01/07/14	3.000%	3.010%	1,560
(23) Federal Farm Credit Bank Bonds	31331GKJ7	1,000,000.00	1,000,310.00	1,000,000.00		01/21/09	01/21/14	3.000%	3.000%	1,574
(24) Federal Home Ln Mtg Corp	3128X8KQ4	1,000,000.00	1,006,650.00	1,000,000.00		02/19/09	02/18/14	3.250%	3.230%	1,602
(25) Federal Farm Cr. Bks Global	31331GRA9	2,000,000.00	1,993,760.00	2,000,000.00		04/01/09	04/01/14	2.800%	2.810%	1,644
(26) Federal Farm Cr. Bks Global	31331GTA7	1,000,000.00	1,002,190.00	1,000,000.00		04/14/09	04/14/14	2.990%	2.980%	1,657
(27) Federal Farm Credit Bank Bonds	31331GZS1	3,000,000.00	2,995,320.00	3,000,000.00		07/14/09	07/14/14	3.230%	3.240%	1,748
(28) Federal Natl Mtg Assn Notes	31398AYN6	2,000,000.00	2,020,000.00	1,996,500.00	(3,500.00)	07/28/09	07/28/14	3.000%	2.970%	1,762
(29) Federal Natl Mtg Assn Notes	3136FH2D6	1,000,000.00	1,011,560.00	1,000,000.00		08/05/09	08/05/14	3.200%	3.160%	1,770
(30) Federal Natl Mtg Assn	3136FH3F0	2,000,000.00	2,016,260.00	2,000,000.00		08/19/09	08/18/14	3.500%	3.470%	1,783

Total Investments \$ 53,352,965.36 \$ 53,599,605.36 \$ 53,327,965.36

Yield 2.514% 938

I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved annually by the City Council. The Treasurer's cash management program provides sufficient liquidity to meet the expenditure requirements for the next six months.

Layla Parisi, C.P.A., C.C.M.T.
City Treasurer



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

September 1, 2009 through September 30, 2009

Asset Detail - Principal Portfolio

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CR BKS GLOBAL 3.3750% 11/18/2011	31331GEV5	2,000,000.000	2,000,000.00	2,006,880.00	100.3440 09/30/2009	5.54%	3.36%	67,500.00
FEDERAL FARM CR BKS GLOBAL 3.0000% 12/15/2011	31331GGC6	1,000,000.000	1,000,000.00	1,004,060.00	100.4060 09/30/2009	2.77%	2.99%	30,000.00
FEDERAL NATL MTG ASSN DTD 12/26/2008 2.00% 12/29/2011	3136F92J1	1,000,000.000	1,000,000.00	1,009,380.00	100.9380 09/30/2009	2.78%	1.98%	20,000.00
FEDERAL HOME LOAN BANK BONDS DTD 12/29/2008 2.125% 06/29/2012	3133XSR04	1,000,000.000	1,000,000.00	1,002,190.00	100.2190 09/30/2009	2.76%	2.12%	21,250.00
FEDERAL HOME LOAN MTGE CORP NOTES DTD 04/15/2009 2.300% 10/15/2012	3128X8W00	1,000,000.000	1,000,000.00	1,005,800.00	100.5800 09/30/2009	2.77%	2.29%	23,000.00
FEDERAL HOME LN BKS 4.8500% 11/20/2012	3133XN4Z9	1,000,000.000	1,000,000.00	1,005,940.00	100.5940 09/30/2009	2.78%	4.82%	48,500.00
FEDERAL HOME LOAN BANKS 2.5000% 1/14/2013	3133XSUP1	1,000,000.000	1,000,000.00	1,020,000.00	102.0000 09/30/2009	2.81%	2.45%	25,000.00
FEDERAL HOME LN MTG CORP 2.5000% 2/12/2013	3128X9AN0	1,000,000.000	1,000,000.00	1,008,790.00	100.8790 09/30/2009	2.78%	2.48%	25,000.00
FEDERAL FARM CR BKS GLOBAL 2.5000% 3/28/2013	31331GT41	1,000,000.000	1,000,000.00	1,002,190.00	100.2190 09/30/2009	2.76%	2.49%	25,000.00
FEDERAL FARM CR BKS CONS 4.3000% 6/10/2013	31331YV64	1,000,000.000	1,000,000.00	1,026,560.00	102.6560 09/30/2009	2.83%	4.19%	43,000.00
FEDERAL HOME LN MTG CORP 3.0000% 7/22/2013	3128X83U4	2,000,000.000	2,000,000.00	2,003,080.00	100.1540 09/30/2009	5.53%	3.00%	50,000.00



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

September 1, 2009 through September 30, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name

Federal Govt Agency

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
FEDERAL HOME LOAN BANKS 2.6250% 8/5/2013	3133XUBH5	1,000,000.000	1,030,000.00	1,010,000.00	101.0000 09/30/2009	2.79%	2.60%	26,250.00
FEDERAL HOME LOAN BANKS 2.6500% 8/12/2013	3133XUEC3	2,000,000.000	2,030,000.00	2,013,120.00	100.6560 09/30/2009	5.55%	2.63%	53,000.00
FEDERAL HOME LOAN BANKS 4.8750% 11/6/2013	3133XSJ58	1,000,000.000	1,030,000.00	1,004,690.00	100.4690 09/30/2009	2.77%	4.85%	48,750.00
FEDERAL FARM CR BKS GLOBAL 4.4000% 11/18/2013	31331GEL9	1,000,000.000	1,030,000.00	1,005,000.00	100.5000 09/30/2009	2.77%	4.38%	44,000.00
FEDERAL HOME LOAN BANKS 4.0500% 11/18/2013	3133XSL09	1,000,000.000	1,030,000.00	1,035,310.00	103.5310 09/30/2009	2.86%	3.91%	40,500.00
FEDERAL HOME LOAN BANKS 4.2500% 12/16/2013	3133XSNV8	1,000,000.000	1,030,000.00	1,037,190.00	103.7190 09/30/2009	2.86%	4.10%	42,500.00
FEDERAL FARM CR BKS GLOBAL 3.0000% 12/24/2013	31331GHX0	1,000,000.000	1,030,000.00	992,500.00	99.2500 09/30/2009	2.74%	3.02%	30,000.00
FEDERAL HOME LOAN BANK BONDS DTD 01/07/2009 3.00% 01/07/2014	3133XSRU4	1,000,000.000	1,030,000.00	995,630.00	99.5630 09/30/2009	2.75%	3.01%	30,000.00
FEDERAL FARM CREDIT BANK BONDS DTD 01/21/2009 3.00% 01/21/2014	31331GKJ7	1,000,000.000	1,030,000.00	1,000,310.00	100.0310 09/30/2009	2.76%	3.00%	30,000.00
FEDERAL HOME LN MFG CORP 3.2500% 2/18/2014	3128XKCL4	1,000,000.000	1,030,000.00	1,006,650.00	100.6650 09/30/2009	2.78%	3.23%	32,500.00
FEDERAL FARM CR BKS GLOBAL 2.8000% 4/1/2014	31331GRA9	2,000,000.000	2,030,000.00	1,993,760.00	99.6880 09/30/2009	5.50%	2.81%	56,000.00



Account Number
242000300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

September 1, 2009 through September 30, 2009

Asset Detail - Principal Portfolio (continued)

Government Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Federal Govt Agency								
FEDERAL FARM CRBKS GLOBAL 2.9900% 4/14/2014	31331GTA7	1,000,000.000	1,000,000.00	1,002,190.00	100.2190 09/30/2009	2.76%	2.98%	29,900.00
FEDERAL FARM CREDIT BANK BONDS DTD 07/14/2009 3.23% 07/14/2014	31331GZS1	3,000,000.000	3,000,000.00	2,995,320.00	99.8440 09/30/2009	8.29%	3.24%	96,900.00
FEDERAL NATL MTGE ASSN NOTES 3.000% 07/28/2014	31358AYN6	2,000,000.300	1,996,500.00	2,020,000.00	101.0000 09/30/2009	5.57%	2.97%	60,000.00
FEDERAL NATL MTG ASSN NOTES DTD 08/05/2009 3.200% 08/05/2014	3136FH2D3	1,000,000.300	1,000,000.00	1,011,560.00	101.1560 09/30/2009	2.79%	3.16%	32,000.00
FEDERAL NATL MTG ASSN 3.5000% 8/18/2014	3136FH3F0	2,000,000.300	2,000,000.00	2,016,260.00	100.8130 09/30/2009	5.56%	3.47%	70,000.00
Total Government Obligations			\$34,996,500.00	\$35,234,360.00		97.21%	3.15%	\$1,110,550.00



Account Number
24200300-01

Account Name
CITY OF LAGUNA BEACH CU

Account Statement

Statement Period

September 1, 2009 through September 30, 2009

Asset Detail - Principal Portfolio (continued)

Corporate Obligations

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Corporate Bonds								
BERKSHIRE HATHAWAY FIN CORP 4.1250% 1/15/2010	084664AR2	1,000,000.000	978,500.00	1,012,280.00	101.2280 09/30/2009	2.79%	4.07%	41,250.00
Total Corporate Obligations			\$978,500.00	\$1,012,280.00		2.79%	4.07%	\$41,250.00
Total Principal Portfolio			\$35,975,000.00	\$36,246,640.00		100.00%	3.18%	\$1,151,800.00
Total Account Values			\$35,975,000.00	\$36,246,640.00		100.00%	3.18%	\$1,151,800.00